

ClubHome



#### Chat Logs for hotto 1/29/2004

[1/29/2004 3:57:04 AM] [asg1694] any thoughts on AKS ?  
[1/29/2004 6:51:09 AM] [Marioboizu] '  
[1/29/2004 6:51:20 AM] [Marioboizu] Is evryone hiding?  
[1/29/2004 6:56:07 AM] [taxedman] thier probably shell shocked from yesterday.....  
[1/29/2004 6:56:28 AM] [taxedman] =D  
[1/29/2004 6:57:49 AM] [Marioboizu] yea. awful quiet this am  
[1/29/2004 7:01:33 AM] [ChuckR] futures showing morning bounce  
[1/29/2004 7:10:18 AM] [Marioboizu] Great time to sell puts  
[1/29/2004 7:32:26 AM] [ChuckR] Snowman....F1  
[1/29/2004 7:33:48 AM] [ChuckR] YW  
[1/29/2004 7:35:22 AM] [Monaken] Hotto, incredibly useful Market View review on Hottoworks site. Thanks for doing these, as I rarely can participate live at 8pm.  
[1/29/2004 7:41:03 AM] [Monaken] LTRX guides UP a bit  
[1/29/2004 8:08:07 AM] [wildbill] Free Play 01/29/04 TALX -- gap up - SHORT - 23.66 to 24.11 - stop @24.51 ----- gap down - LONG - 22.84 to 22.39 - stop @21.97 For more info/or to be added to the FREE email list please visit <http://www.trading-stock-gaps.com>  
[1/29/2004 8:09:22 AM] [Nepo]  
[1/29/2004 8:29:05 AM] [hotto] CBMX - Bird FLu Microarray  
[1/29/2004 8:29:25 AM] [hotto] GM  
[1/29/2004 8:29:42 AM] [Harley] Good morning all  
[1/29/2004 8:30:05 AM] [hotto] ECI now  
[1/29/2004 8:31:00 AM] [hotto] below ests. good  
[1/29/2004 8:31:12 AM] [mstrader] gm  
[1/29/2004 8:31:41 AM] [hotto] Jobless -1K  
[1/29/2004 8:34:30 AM] [beach] Hotto, i reversed the BUM50 scan and am showing lots of stocks that closed below the 50 yesterday  
[1/29/2004 8:34:38 AM] [hotto] SWIR 26.15 +3.67  
[1/29/2004 8:35:00 AM] [hotto] good Beach..  
[1/29/2004 8:35:27 AM] [beach] (L1 ] 1.01 \* AVGC50 ) AND (C [ AVGC50) AND (C [ C1)

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[1/29/2004 8:43:10 AM] [VJnet] morning hotties...still having trouble with chat. Hope to see you all (literally) later

[1/29/2004 8:49:23 AM] [Investortrader] Morning all

[1/29/2004 8:50:34 AM] [beach] Hotto, just ran my year end Tradelog report for 2003,,,,,,+102.4% gain,,,Thanks for all of your help and education!!!!!!!!!!!!!!!!!!!!!!

[1/29/2004 9:00:21 AM] [hotto] yw beach. Nice work ! +102%.. Keep it up...)

[1/29/2004 9:03:21 AM] [a33988] Good morning Hotto and everyone

[1/29/2004 9:09:04 AM] [hotto] 07:06 FBN Furniture Brands reports in line, guides Q1 below consensus (31.26 )

[1/29/2004 9:12:37 AM] [allgreen] test

[1/29/2004 9:17:57 AM] [hotto] VICL.. big bids at 6.50 ...)

[1/29/2004 9:18:30 AM] [payck] what to do with VICL, I still have some????

[1/29/2004 9:19:04 AM] [malealltrash] morning all

[1/29/2004 9:19:11 AM] [hotto] Sell part.. on first pop..

[1/29/2004 9:19:39 AM] [hotto] But.. remember.. Charts are ready for next level.. Could happen

[1/29/2004 9:21:27 AM] [hotto] Next level - Up...

[1/29/2004 9:21:28 AM] [HumanEye] Hotto: Yesterdaay at 3:41 you mentioned you were almost sold out. Could you please put that in percentage terms of cash position as you have been doing? My apologies if I have already missed this helpful and educational information. Thank you.

[1/29/2004 9:21:32 AM] [hotto] :D

[1/29/2004 9:22:05 AM] [ttfssf] HumanEye--check yesterday's logs--Hotto explained his current position...

[1/29/2004 9:22:08 AM] [gary12] :D

[1/29/2004 9:22:34 AM] [gary12] =D

[1/29/2004 9:22:39 AM] [hotto] I ended at about 60% Long yesterday.. more than I wanted

[1/29/2004 9:22:55 AM] [HumanEye] thks ttssf... I have several times... what was the percentage? Thanks... Thanks Hotto.

[1/29/2004 9:24:28 AM] [HOTTO] mlowery has joined the club. Please welcome your new member.

[1/29/2004 9:28:28 AM] [ProfitTrader] GM everyone

[1/29/2004 9:30:03 AM] [jbrad] anyone in IWAV - big bullish engulfing candle yesterday and NH52

[1/29/2004 9:30:43 AM] [ChuckR] AXYX

[1/29/2004 9:30:54 AM] [wildbill] TALX in long range

[1/29/2004 9:31:47 AM] [wildbill] COHR CYMI INSP heads up

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[1/29/2004 9:32:56 AM] [wildbill] wow-TALX is a wild one-if you were able to get a good fill you are well ahead of the game-dont look a gift horst in the mouth my mother always said-

[1/29/2004 9:33:08 AM] [wildbill] horse .:8

[1/29/2004 9:35:51 AM] [JAHman] ACLS Q4 and FY04 "projection" ++++++

[1/29/2004 9:36:39 AM] [SailorBoy] hotto what are yr feelings on ORCH?

[1/29/2004 9:38:24 AM] [edberg] SWIR digita=D

[1/29/2004 9:38:27 AM] [wildbill] SINA just hit our short range

[1/29/2004 9:41:29 AM] [WayneK] ECGI is kicking butt

[1/29/2004 9:41:34 AM] [wildbill] OIH

[1/29/2004 9:45:01 AM] [wildbill] SINA looks ready to slide

[1/29/2004 9:45:44 AM] [BossFan] no SINA at scottrade:P

[1/29/2004 9:47:04 AM] [wildbill] c'mon down SINA Bobby wants more hotwheels!

[1/29/2004 9:47:38 AM] [Brokenbob] Good volume on VICL gap this am

[1/29/2004 9:48:45 AM] [wildbill] I am not greedy-out SINA

[1/29/2004 9:50:18 AM] [AllWeOwn] nice wb

[1/29/2004 9:50:51 AM] [wildbill] great-glad you took the ride with me-nice day-I can quit early!!!LOL

[1/29/2004 9:54:33 AM] [SailorBoy] ACLS... lots of buying and selling poss profit taking going on

[1/29/2004 9:59:00 AM] [wildbill] SINA coming near our long range-may get a double play yet

[1/29/2004 9:59:58 AM] [wildbill] not in a hurry cause I am feeling a little stuffed from the short

[1/29/2004 10:00:00 AM] [frumenty] NOVL

[1/29/2004 10:00:31 AM] [wildbill] does not look good to me-yet

[1/29/2004 10:01:55 AM] [wildbill] well scratch that-now I can kick myself for not holding the short

[1/29/2004 10:04:34 AM] [IncaKid] Fepo: closed my dia put

[1/29/2004 10:06:10 AM] [wildbill] time to play-have a great day everyone

[1/29/2004 10:09:58 AM] [wildbill] NSIT SMH hit long range

[1/29/2004 10:10:38 AM] [wildbill] QQQ hit long -

[1/29/2004 10:11:18 AM] [IncaKid] long qq

[1/29/2004 10:12:35 AM] [wildbill] ADBE

[1/29/2004 10:13:24 AM] [SailorBoy] ACLS...bot 11.60

[1/29/2004 10:13:39 AM] [HOTTO] Babalight has joined the club. Please welcome your new member.

[1/29/2004 10:13:54 AM] [wjonass2] Hotto thoughts on EGHT

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[1/29/2004 10:14:04 AM] [SailorBoy] Hi Babalight  
[1/29/2004 10:14:08 AM] [Brokenbob] What did EGHT do to deserve this?  
[1/29/2004 10:14:18 AM] [hotto] EGHT was mentioned on K&S again last night..  
[1/29/2004 10:14:32 AM] [hotto] Only 12% of revenues in VoIP...  
[1/29/2004 10:14:35 AM] [meisterhund] EGHT announced lack of earnings  
[1/29/2004 10:15:34 AM] [meisterhund] delayed reaction on EGHT...announced pre-market  
[1/29/2004 10:15:46 AM] [Investortrader] I had a list of 9 stocks for shorting today, 8 opened up nicely, 5 of those 8 are now down ... Remember who it was who commented on the importance of shorts!  
[1/29/2004 10:16:16 AM] [softrock] who was it  
[1/29/2004 10:16:38 AM] [hotto] Who was that ?  
[1/29/2004 10:16:59 AM] [Investortrader] Joe Granville, on a talk show, then he pulled down his pants to emphasize the importance of having shorts on lol  
[1/29/2004 10:17:08 AM] [hotto] aha  
[1/29/2004 10:17:17 AM] [Investortrader] Back in the 80's sometime  
[1/29/2004 10:28:00 AM] [Fieldcrestcf] RTEC short doing great. Falls quicker than SMH.  
[1/29/2004 10:29:29 AM] [JAHman] VRTS CEO on Bloom in 5-10 minutes (or less)  
[1/29/2004 10:30:52 AM] [rockin] sitting on sidelines-having difficulty finding entry spote on this freefall day  
[1/29/2004 10:31:37 AM] [turningpoint] pairs have worked well for me in that situation rockin  
[1/29/2004 10:31:56 AM] [turningpoint] +apol - coco e.g.  
[1/29/2004 10:32:02 AM] [rockin] "pairs" ???  
[1/29/2004 10:32:19 AM] [turningpoint] looking for a spread to work  
[1/29/2004 10:32:34 AM] [rockin] gotcha  
[1/29/2004 10:32:37 AM] [turningpoint] long strong short weak  
[1/29/2004 10:32:58 AM] [turningpoint] same sector for your scenario  
[1/29/2004 10:33:14 AM] [turningpoint] across sectors in a "normal" entry  
[1/29/2004 10:33:32 AM] [Fieldcrestcf] BO on SBUX ... has a little extra caffine on the upside.  
[1/29/2004 10:33:44 AM] [Jireh] GM down \$1.00 - broke through lowere BB. Short to \$47 & \$4:8  
[1/29/2004 10:40:23 AM] [napleschip] yesterday i came out here and said that scottrade was reliable. today i cant log on.  
[1/29/2004 10:40:56 AM] [SusanM] scottrade fine here...  
[1/29/2004 10:41:10 AM] [napleschip] thanks susan.

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[1/29/2004 10:41:19 AM] [cpratsch] scottrade Ok this morning here  
[1/29/2004 10:42:27 AM] [Avalanche] Scottrade elite fine here  
[1/29/2004 10:42:49 AM] [Investortrader] Chart class tonight at 6 EST! I'll be going over shorting and cover each of the 9 stocks on my short candidates list to show what I was looking at  
[1/29/2004 10:45:10 AM] [CodyCare] glad I sold FDRY yesterday, sold cuz of earns report due.  
[1/29/2004 10:49:45 AM] [hotto] Cody... good move !  
[1/29/2004 10:50:53 AM] [adcum] good morning  
[1/29/2004 10:51:07 AM] [adcum] what is wrong with vrts ??  
[1/29/2004 10:51:45 AM] [CodyCare] Yeah, Tina really drilled that rule for me "dont hold through earns!" thanks Tina  
[1/29/2004 10:52:54 AM] [atexpal] if i get nothing more from this the getting through to me "don't hold through earnings" has saved me a lot  
[1/29/2004 10:53:40 AM] [adcum] glad i sold almost everything yesterday :)  
[1/29/2004 10:53:50 AM] [adcum] glad  
[1/29/2004 10:55:12 AM] [JAHman] Bloom on Bloomberg  
[1/29/2004 10:55:28 AM] [JAHman] VRTS CEO  
[1/29/2004 10:56:35 AM] [swan] .  
[1/29/2004 11:05:38 AM] [Investortrader] BE careful buying anything today out there, don't let the talking heads fool you ... if yesterday were just an over-reaction, there would have been a bigger bounce today in my opinion ... the BIGS aren't coming back in yet  
[1/29/2004 11:23:35 AM] [napleschip] humble coffee!  
[1/29/2004 11:24:45 AM] [powdershot] .  
[1/29/2004 11:24:58 AM] [rockin] XMSR doing a bounce - 5'  
[1/29/2004 11:27:36 AM] [HOTTO] ButterflySpread has replied to: Tina's Discussion - Bar and Chart Patterns  
[1/29/2004 11:28:12 AM] [JAHman] SNDK bounce off 200 D SMA  
[1/29/2004 11:29:04 AM] [HOTTO] mrut has joined the club. Please welcome your new member.  
[1/29/2004 11:34:18 AM] [napleschip] IT. i think what you just said bears repeating!!!  
[1/29/2004 11:34:29 AM] [ChuckR] another week or two???....how about tomorrow.....8  
[1/29/2004 11:35:13 AM] [Investortrader] Hehehe Chuck  
[1/29/2004 11:35:20 AM] [Investortrader] Might be tomorrow too!  
[1/29/2004 11:36:11 AM] [hotto] 11:33amET.. +21 1114 / 1962...continues deteriorating.. gradually..

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[1/29/2004 11:57:07 AM] [Lvu2] no twinks, bad weather here in New York. Big boys are brownbagging it  
[1/29/2004 11:57:36 AM] [Steven57] Kuf around?  
[1/29/2004 12:01:29 PM] [ProfitTrader] Steve, I just 'show' Kuf hanging around Hottoworks club...  
[1/29/2004 12:01:55 PM] [Kuf] yes I'm a lurker  
[1/29/2004 12:03:05 PM] [ProfitTrader] Kuf, knowing this business, I know you have a tough job. And you are doing a great job - to put it mildly.  
[1/29/2004 12:04:15 PM] [w2jc] Running List of s= targets has been updated... use the links in Hotto club / Reports / Running List  
[1/29/2004 12:04:28 PM] [VJnet] ty w2  
[1/29/2004 12:05:05 PM] [ProfitTrader] jim, you are the man - thanks...  
[1/29/2004 12:05:09 PM] [w2jc] updated through midnight last night logs  
[1/29/2004 12:11:42 PM] [JAHman] Gold biggest 1 day drop since 97'  
[1/29/2004 12:16:27 PM] [StockStalker] Long DSCM  
[1/29/2004 12:22:34 PM] [StockStalker] nice APC on DSCM with all the right stuff on the price mirrow volume on the daily chart  
[1/29/2004 12:28:20 PM] [napleschip] gary. like they say...a \$28000 saved is a \$28000 earned!  
[1/29/2004 12:28:43 PM] [ProfitTrader] without tax...  
[1/29/2004 12:39:04 PM] [wildbill] get a warm blanket:)  
[1/29/2004 12:39:35 PM] [hotto] :)  
[1/29/2004 12:39:49 PM] [IllegalD] Here we go!  
[1/29/2004 12:39:56 PM] [hotto] + 3 988 / 2165  
[1/29/2004 12:40:27 PM] [hotto] Got my DIA Shorts.. AND my OEX PUTs.. let er Rip..!  
[1/29/2004 12:40:37 PM] [SailorBoy] ACLS... behaving nicely inspite of market instability  
[1/29/2004 12:41:04 PM] [LEW123] Hotto.... What criteria do u use to determine whether a stock is ovbersol or overbought?  
[1/29/2004 12:41:06 PM] [hotto] ACLS.. in CE.. group.. will be fine.. after Feb..  
[1/29/2004 12:41:27 PM] [SailorBoy] Tka Hotto  
[1/29/2004 12:41:28 PM] [hotto] LEW.. just the charts.. for now..  
[1/29/2004 12:41:32 PM] [SailorBoy] Tks  
[1/29/2004 12:42:06 PM] [LEW123] ty hotto  
[1/29/2004 12:42:17 PM] [hotto] during Corrections. Supports don't mean much.. Until we see they hold..  
[1/29/2004 12:42:37 PM] [hotto] If you feel heroic.. can nibble.. I don't..

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[1/29/2004 12:43:03 PM] [Investortrader] The only targets I am looking at now .. are ones to the downside

[1/29/2004 12:43:10 PM] [hotto] Have good profits from last 4 weeks.. want to prserve them...

[1/29/2004 12:43:44 PM] [hotto] And.. bring that capital.. into play near end of Feb.. IFF market sets up well.. for next Rally.

[1/29/2004 12:44:09 PM] [KarenR] Hotto are you putting on shorts other then oex long puts?

[1/29/2004 12:44:22 PM] [BWill] no nibbling here hotto... I haven't called a top OR a bottom successfully in my life LOL

[1/29/2004 12:44:34 PM] [hotto] meanwhile.. Shorts and PUs.. may give some profits.. over next 2 - 4 weeks

[1/29/2004 12:44:45 PM] [hotto] BWill.. LOL

[1/29/2004 12:45:09 PM] [hotto] Karen.. I have a 95% of Cash.. Short in DIA..

[1/29/2004 12:45:25 PM] [hotto] And.. Long OEX Puts..

[1/29/2004 12:45:26 PM] [KarenR] thanks

[1/29/2004 12:45:36 PM] [hotto] yw

[1/29/2004 12:46:47 PM] [Brooks5] Lets see...95% cash...that equates to about 95 mil ...D

[1/29/2004 12:46:48 PM] [hotto] 966 / 2195.. still deteriorating.. Lots of Traders and Investors.. have Lots of gains.. from 9 months.. of rally.. New desire is to protect Profits

[1/29/2004 12:47:03 PM] [hotto] Brooks.. LOL... I wish..

[1/29/2004 12:49:51 PM] [blacksmith] Hotto, I am new to shorts. I shorted SIFY and JDSU yesterday, glad I did, to cover my long positions in them. What kind of guidance is good to know when to cover shorts.

[1/29/2004 12:50:22 PM] [hotto] use downside targets.. similar to upside..

[1/29/2004 12:50:53 PM] [hotto] cover at previous Supports... Or.. important MAs.. like sma50 or sma200..

[1/29/2004 12:51:08 PM] [hotto] or ema200... is often a turning point

[1/29/2004 12:51:45 PM] [blacksmith] OK, so just much like looking at the upside? Are there any other indications?

[1/29/2004 12:52:05 PM] [hotto] DJIA.. bouncing.. A/D still near lows

[1/29/2004 12:52:38 PM] [hotto] always pay attention to when the market may reverse up..

[1/29/2004 12:53:21 PM] [blacksmith] OK, thanks hotto.

[1/29/2004 12:53:23 PM] [hotto] QQQ has several bounce points.. near 36.20 - 36.40.. May cause a bounce..

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[1/29/2004 12:54:06 PM] [hotto] If you are short a hot stock.. could bounce sharply with a +1.25 point gain in QQQ

[1/29/2004 12:54:15 PM] [mstrader] Hotto, ty 4 these real time comments. very helpful.

[1/29/2004 12:54:58 PM] [hotto] so..If your stock is sensitive to QQQ.. keep an eye on it.. Not just your own targets.. for your stock.

[1/29/2004 1:00:38 PM] [BWill] haven't looked at AMZN in a few days... that is an UGLY chart!

[1/29/2004 1:08:36 PM] [HOTTO] DickC has joined the club. Please welcome your new member.

[1/29/2004 1:12:51 PM] [hotto] - 8.. 929 / 2247.. nearing 1/3.. Deteriorating Still...

[1/29/2004 1:16:24 PM] [Brooks5] Hotto ...I just upgraded from 3 month to two year charter...

[1/29/2004 1:17:11 PM] [hotto] thanks Brooks!...:)

[1/29/2004 1:17:24 PM] [Brooks5] Yes and thank you so much

[1/29/2004 1:17:49 PM] [hotto] Lots of hours.. of dancing with the beast

[1/29/2004 1:18:05 PM] [hotto] in next 2 years.:)

[1/29/2004 1:18:11 PM] [Brooks5] And all you your hepers behind you

[1/29/2004 1:18:33 PM] [hotto] yes

[1/29/2004 1:18:34 PM] [Brooks5] I hope so

[1/29/2004 1:20:03 PM] [SeattleSteve] Tougher environment this week than we are used to the past ten months

[1/29/2004 1:20:42 PM] [hotto] Short DIA.. OEX puts.. ok so far

[1/29/2004 1:21:06 PM] [wildbill] environment the same - mentality and psychology tougher!

[1/29/2004 1:21:12 PM] [VJnet] hotto, if we get a bounce tomorrow on the #s, is it a further shorting op]

[1/29/2004 1:21:19 PM] [Brooks5] Yes it is Steve and that is why I'm leaving for the last 3 days of hunting season in a few minlutes...leaving it with you

[1/29/2004 1:21:32 PM] [turningpoint] that's a word WB

[1/29/2004 1:22:38 PM] [SeattleSteve] The Dow is in negative territory for the year now

[1/29/2004 1:23:49 PM] [hotto] VJ.. I think so.. First.. let's see how far down today... and the Final Numbers.. and the Bounce.. if any..

[1/29/2004 1:24:11 PM] [VJnet] thanks hotto. As always, truly appreciate you input

[1/29/2004 1:24:59 PM] [hotto] VJ.. so far so good.. DJIA -23 now..

[1/29/2004 1:25:17 PM] [hotto] another 50 pts.. to 1st test..

[1/29/2004 1:25:50 PM] [hotto] OEX puts.. Up another 2 points now..



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[1/29/2004 1:29:09 PM] [VJnet] I took quite a hit yesterday...complacency prevented stops in key holdings. My own fault...but today's bringing back some of my losses  
[1/29/2004 1:35:19 PM] [turningpoint] would like to see bax fail b4 29  
[1/29/2004 1:38:08 PM] [root] thanks hotto, my computer not working well after the lunch hour---I will watch those numbers.  
[1/29/2004 1:38:31 PM] [hotto] I yw root..  
[1/29/2004 1:40:07 PM] [HighWave] Hotto.....where do you get your A/D #'s.....  
[1/29/2004 1:40:19 PM] [hotto] Another service...RT  
[1/29/2004 1:40:23 PM] [jynkin] VICL is doing nicely last 5'  
[1/29/2004 1:41:08 PM] [HighWave] ok thx  
[1/29/2004 1:44:24 PM] [hotto] -22... 863 / 2348...Very close to 1/3 now... Serious !  
[1/29/2004 1:46:09 PM] [payck] wow! I should go to lunch more often, came back to some serious put profits, thanks hotto- when do we sell?  
[1/29/2004 1:47:02 PM] [hotto] yw pay.. watch for DJIA. near -75 for first exit.. OR.. Watching all "health" numbers..  
[1/29/2004 1:47:05 PM] [IllegalD] Anybody else having problems getting chart on DIA on the 5s?  
[1/29/2004 1:47:22 PM] [IncaKid] I guess this is V1  
[1/29/2004 1:47:25 PM] [wildbill] the "bigs" have been slowly buliding their hedge positions for months of course they love corrections - and just who's money dd they use to build them up LOL- can you say "joe investor" - whole different type of "manufacturing" sector- thanks for the guidance and the ride up hot- now a little guidance on the way down- like I always say what a "special place" you have created here in hottoland -- time for me and little rascal to take a nap:)  
[1/29/2004 1:47:30 PM] [hotto] DIA.. on 5s.. I am using another service  
[1/29/2004 1:48:24 PM] [hotto] Thank you Wildbill!.. Has been a Really nice Ride. up...)  
[1/29/2004 1:49:16 PM] [wildbill] they have so much room to "play" now should be fun for a while  
[1/29/2004 1:50:08 PM] [hotto] -40 857 / 2369.. here we are..  
[1/29/2004 1:50:29 PM] [hotto] and... VICL UP.. LOL.. sweet :.)  
[1/29/2004 1:51:12 PM] [hotto] not a bad day...;)  
[1/29/2004 1:51:25 PM] [Investortrader] Nice day for the shorters!  
[1/29/2004 1:52:10 PM] [hotto] yep... thanks IT.. for the good Short Suggestions..;)  
[1/29/2004 1:52:45 PM] [Investortrader] Welcome Hotto :)  
[1/29/2004 1:52:48 PM] [hotto] DIA shorts.. Up a dollar now... Feeling piggy again..  
[1/29/2004 1:55:20 PM] [mstrader] dj lower low  
[1/29/2004 1:59:47 PM] [rockin] be sure you are the piggy thats gets taken to market

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hotto

[1/29/2004 2:00:05 PM] [rockin] aren't  
[1/29/2004 2:08:18 PM] [Newkid49] DRXR  
[1/29/2004 2:10:07 PM] [Investortrader] Mary Farrell saying don't worry about the pullback lol she must be short too!  
[1/29/2004 2:10:36 PM] [hotto] :D  
[1/29/2004 2:11:28 PM] [ProfitTrader] 14:05 ET OVTI: Price decline unwarranted -- Schwab SoundView 47.30 -4.45: (Analyst at work...):D  
[1/29/2004 2:11:40 PM] [atexpal] i had lunch with mary farrell a few year ago...she thought markets would be good to 2008-2009 and by then she would be retired  
[1/29/2004 2:11:57 PM] [hotto] PT....:D  
[1/29/2004 2:12:17 PM] [Investortrader] Looking for more shorts now  
[1/29/2004 2:12:21 PM] [hotto] atex... LOL  
[1/29/2004 2:12:44 PM] [atexpal] very nice lady...just waiting to retire when I met her...at least honest  
[1/29/2004 2:13:46 PM] [ron643] Those who want good info on options go to www.888options.com they will send you video cd's for free cover options from A-Z. They are supported by many option exchanges  
[1/29/2004 2:42:48 PM] [rockin] .  
[1/29/2004 2:46:52 PM] [jynkin] IVAN breaking an 8 day downtrend.  
[1/29/2004 3:04:23 PM] [wjonass2] Ivan should move up next week with buyers who sold before the end of the year for tax losses. 31 day rule.  
[1/29/2004 3:05:59 PM] [montanatom] any bets? I'll take safin...  
[1/29/2004 3:07:35 PM] [montanatom] It's a rerun...Safin won..:(  
[1/29/2004 3:08:27 PM] [kmgreen] spoilsport  
[1/29/2004 3:10:36 PM] [nemsca] Is there anyway to get the High and low range on options..where??  
[1/29/2004 3:11:08 PM] [payck] I have it on cybertrader nems  
[1/29/2004 3:11:56 PM] [StockStalker] CECO short squeeze  
[1/29/2004 3:12:28 PM] [turningpoint] and mstr  
[1/29/2004 3:12:38 PM] [SmartTrader] nemsca - I also have it on ScottTrade where I go to get my quotes.  
[1/29/2004 3:12:48 PM] [StockStalker] r u shorts going well IT  
[1/29/2004 3:13:37 PM] [turningpoint] got ngen at 12.91  
[1/29/2004 3:13:43 PM] [Investortrader] Had to cover one of them SS, otehrrs are doing nice :)  
[1/29/2004 3:13:53 PM] [Monaken] my positions are startnig tro see some green...maybe my monitor is malfunctioning :)

## ClubHome

[1/29/2004 3:14:20 PM] [StockStalker] I added a few longs  
[1/29/2004 3:14:29 PM] [StockStalker] but had to cover my last piece of CECO  
[1/29/2004 3:17:47 PM] [isay] MLNM trying  
[1/29/2004 3:18:55 PM] [StockStalker] ACDO bout to get digititis  
[1/29/2004 3:19:02 PM] [StockStalker] [---Talking Head  
[1/29/2004 3:27:32 PM] [nemsca] ty payck and smart trader...saddy I don't have access  
[1/29/2004 3:29:14 PM] [softrock] Wow. YHOO clicked up \$2 in an hour  
[1/29/2004 3:32:06 PM] [Rudy] what ya got Oz?  
[1/29/2004 3:32:47 PM] [Ngurumo] nemsca ...www.optionsxpress.com has option chains with just about anything you need. It is 15 min delayed for non-customers.  
[1/29/2004 3:33:04 PM] [hotto] +38 1097 / 2170  
[1/29/2004 3:33:30 PM] [nemsca] ngurumo many tks  
[1/29/2004 3:34:36 PM] [Jwerner] Hotto, forgive me if you've already answered this, but are investors seeing drug stocks, such as MLNM and VICL as safer havens in this downturn?  
[1/29/2004 3:35:40 PM] [Ngurumo] nemsca Yw ...also if you can get a data feed with options you can use MedVed quotetracker for real time tracking (www.quotetracker.com).  
[1/29/2004 3:36:28 PM] [Ngurumo] PS Quotetracker is free program.  
[1/29/2004 3:38:23 PM] [nemsca] ty again  
[1/29/2004 3:46:37 PM] [BossFan] short ERTS 46.67  
[1/29/2004 3:53:00 PM] [ProfitTrader] .  
[1/29/2004 3:53:01 PM] [lavenderangel] everyone was i think  
[1/29/2004 3:54:01 PM] [lavenderangel] hello  
[1/29/2004 3:56:54 PM] [lavenderangel] again!  
[1/29/2004 3:57:31 PM] [nemsca] Hit Enter and type to chat in selec.....ed channel  
[1/29/2004 3:58:10 PM] [ron643] .  
[1/29/2004 3:58:22 PM] [lavenderangel] i'll try again.  
[1/29/2004 3:58:34 PM] [lavenderangel] i can finally be heard and have nothing to say now  
[1/29/2004 3:59:20 PM] [napleschip] i never have anything to say but bothers me when cant be heard. ?  
[1/29/2004 3:59:35 PM] [Fieldcrestcf] ding ding ding  
[1/29/2004 4:00:16 PM] [Gmb] .  
[1/29/2004 4:00:20 PM] [turningpoint] :D chip

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[1/29/2004 4:00:28 PM] [Fieldcrestcf] i hear you napleschip  
[1/29/2004 4:00:31 PM] [Jwerner] What happened to VICL!! Gap up tomorrow??  
[1/29/2004 4:00:50 PM] [lavenderangel] chip, you heard me. i was all alone for awhile!!  
[1/29/2004 4:00:54 PM] [napleschip] ...)...  
[1/29/2004 4:00:57 PM] [Holland] ty Hotto  
[1/29/2004 4:01:00 PM] [BossFan] Well, today was better than yesterday!:)  
[1/29/2004 4:03:36 PM] [ReidPerkins] Hotto around?  
[1/29/2004 4:05:51 PM] [ReidPerkins] napleschip, lavenderangel, or bossfan, any of u guys use obv  
[1/29/2004 4:06:15 PM] [lavenderangel] yes  
[1/29/2004 4:06:46 PM] [ReidPerkins] do u have the new tcnet disk installed? if so i would like u to look at something  
[1/29/2004 4:07:56 PM] [montanatom] sorry..=o  
[1/29/2004 4:08:14 PM] [ReidPerkins] have u viewed the chart lavender?  
[1/29/2004 4:08:35 PM] [lavenderangel] looking at it now  
[1/29/2004 4:08:58 PM] [lavenderangel] ok, i have the new cd  
[1/29/2004 4:09:41 PM] [ReidPerkins] the lightblue indicator is obv, the true blue is a custom cumulative indicator with no add or subtract input  
[1/29/2004 4:09:46 PM] [lavenderangel] i've learned today that certain things don't dispaly the same if you use a logarithmci chart  
[1/29/2004 4:10:00 PM] [lavenderangel] ok, what's the question  
[1/29/2004 4:10:41 PM] [ReidPerkins] do u see that they have the same peaks and valleys  
[1/29/2004 4:11:13 PM] [ReidPerkins] to me this is ackward bc the true blue indicator has no volume input  
[1/29/2004 4:11:20 PM] [lavenderangel] yes, i looked at your chart and you don't have the OBV or your custom under the price bar  
[1/29/2004 4:11:32 PM] [ron643] Reid compqx does not have volume so OBV won't work try with QQQ  
[1/29/2004 4:11:40 PM] [lavenderangel] they are all on the same level  
[1/29/2004 4:12:39 PM] [lavenderangel] you need to have the OBV based on the price chart and same for your custom indicator  
[1/29/2004 4:12:39 PM] [ReidPerkins] this is the qqq  
[1/29/2004 4:13:44 PM] [ReidPerkins] it still comes out remarkably similer  
[1/29/2004 4:14:22 PM] [imjim] Reid -- Whats your point?  
[1/29/2004 4:14:32 PM] [lavenderangel] let me try with my charts  
[1/29/2004 4:15:27 PM] [ReidPerkins] my point is that i question the reliability of obv if

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an indicator that has no volume input and shows essentially nothing can duplicate the same peaks and troughs

[1/29/2004 4:15:38 PM] [lavenderangel] reid, the reason is because you are using the indexes and volume is set to 1 for nasdaq so obv will be like price graph

[1/29/2004 4:15:48 PM] [ProfitTrader] Reid instead of broadbased ETF look at individual stocks - you will see the difference...and divergence. Broadbase ETF/stocks has less impact of volume, because vol is usually heavy...

[1/29/2004 4:16:00 PM] [lavenderangel] reid, don't use index to test OBV use a stock.

[1/29/2004 4:16:10 PM] [hotto] If no Volume...THEN the OBV is meaningless.

[1/29/2004 4:16:28 PM] [lavenderangel] my point, thx hotto

[1/29/2004 4:16:48 PM] [ReidPerkins] did u look at the qqq chart hotto

[1/29/2004 4:16:54 PM] [hotto] most Indexes have no Volume.. so they sub Vol = 1 to avoid crashing programs

[1/29/2004 4:17:24 PM] [Sportster] Sp: Indices

[1/29/2004 4:17:32 PM] [hotto] then.. you get a phony OBV on the computation  $OBV = 1 * \text{Up or Down}$

[1/29/2004 4:17:34 PM] [ProfitTrader] Reid, I am looking at BKHM = you see the difference. I have not looked at other stocks. QQQ even though have vol vs. COMPQX, it is heavy volume ETF

[1/29/2004 4:18:08 PM] [hotto] my QQQ has a Volume on it.. The OBV is real

[1/29/2004 4:18:29 PM] [ReidPerkins] i am aware of the differences bt index charts and actual stock charts, but i have also found that there are divergences where obv is right and others where my "show nothing" indicator appears to work better

[1/29/2004 4:19:07 PM] [hotto] OBV.. like most everything else.. is not perfect

[1/29/2004 4:19:12 PM] [ReidPerkins] while i have not truly calculated the actual times these instances have occurred, i believe that it would be somewhere in the nature of 5050

[1/29/2004 4:19:23 PM] [hotto] use with reason.. and other indicators

[1/29/2004 4:19:38 PM] [hotto] Mostly Price and Volume..

[1/29/2004 4:21:03 PM] [imjim] Hotto -- I think Reid questions the computation ov OBV in the new version. He had this discussion with Kuf last night. Kuf pointed out that he couldn't tell what Reid's indicator was doing .

[1/29/2004 4:21:39 PM] [lavenderangel] Hotto, the .. values for LR30 work differently on new CD as well.

[1/29/2004 4:21:39 PM] [ron643] Reid on your QQQ chart mid of 99 obv moves up sharp QQQ goes sideways telling you it's headed higher

[1/29/2004 4:22:19 PM] [lavenderangel] you can't see the price on the chart for LR30 unless you use arithmetic scaling

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[1/29/2004 4:22:38 PM] [ReidPerkins] i agree with u on the price and vol hotto; however am a newbie and am seriously considering throwing out all indicators except for them

[1/29/2004 4:22:51 PM] [Kuf] my point with reid was this, since he hasn't provided a value to add/subtract, I don't know exactly what his custom indicator is showing him. But OBV hasn't changed

[1/29/2004 4:23:20 PM] [hotto] I don't yet have the new version..

[1/29/2004 4:23:38 PM] [hotto] when I do.. I will check it out..

[1/29/2004 4:23:44 PM] [Kuf] and I proved it by having him add V to the value to add/subtract and the two lined up perfectly

[1/29/2004 4:23:51 PM] [ReidPerkins] my indicator shows nothing , but if it can duplicate obv on the qqq than that should raise some questions about the reliability

[1/29/2004 4:24:09 PM] [jasp] Can sort by OBV! :D, and can write OBV PFCs

[1/29/2004 4:24:13 PM] [Kuf] reliability of what?

[1/29/2004 4:24:41 PM] [ReidPerkins] the reliability of obv; IT DOSENT WORK

[1/29/2004 4:24:46 PM] [hotto] LOL

[1/29/2004 4:24:53 PM] [Kuf] Reid, here's teh answer to your question, if you don't provide it a value it adds/subtracts a 1

[1/29/2004 4:25:03 PM] [ProfitTrader] Reid, apply your template on BKHM and you see significant difference between OBV and your indicatro...

[1/29/2004 4:25:04 PM] [hotto] Sure has made me a lot of money..

[1/29/2004 4:25:23 PM] [hotto] But.. if it does not work for you... Throw it out !

[1/29/2004 4:25:59 PM] [ReidPerkins] have u ever backtested obv or heard of parameters that were used to backtest it hotto or anyone?

[1/29/2004 4:26:04 PM] [Kuf] also, reid remember those aren't being rendered on the same scale, so of course the lines are going to look similar

[1/29/2004 4:26:43 PM] [hotto] Reid... I have backtested My Trading account.. since using OBV.

[1/29/2004 4:27:17 PM] [ReidPerkins] than i am clearly using it in the wrong context and need to refocus

[1/29/2004 4:27:23 PM] [hotto] OBV is not a black box .. indicator..

[1/29/2004 4:27:38 PM] [hotto] But.. helps me.. follow buyers and sellers

[1/29/2004 4:27:54 PM] [Kuf] Reid: here's the key that I think you're missing, they're on different scales. Hit your period key twice and look at the actual values, the peaks and vallys are going to be the same because the criteria that makes the line is the same

[1/29/2004 4:28:25 PM] [ReidPerkins] i am not trying to be disruptive; i just want to learn accurate methods and info

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[1/29/2004 4:28:30 PM] [hotto] anyway... OBV.. read my papers from Nov. 2002... on it.

[1/29/2004 4:28:46 PM] [honus99] hotto, any thoughts on CHPC after pos earnings and rev + guidance?

[1/29/2004 4:28:51 PM] [hotto] See if it makes sense.. If not.. Forget it

[1/29/2004 4:29:04 PM] [hotto] VSEA.. Wow!

[1/29/2004 4:29:30 PM] [hotto] 47.47 +3 62...

[1/29/2004 4:29:39 PM] [hotto] another CE takes off..

[1/29/2004 4:29:50 PM] [hotto] yesterday... was COHR

[1/29/2004 4:30:28 PM] [hotto] SNDK 55.00 -3.17... kept going..

[1/29/2004 4:32:23 PM] [ReidPerkins] i will read the papers and let u guys know if i my opinion changed or if i realize some of my mistakes w/ my current interpretation

[1/29/2004 4:32:27 PM] [Kavika] I too wish OBV were easier to see and read. Using one of Hotto's templates with OBV and and a ma6 and volume in the middle window, the OBV seems very insensitive'. Maybe Hotto you could show us a chart where OBV is making a clear signal?

[1/29/2004 4:33:00 PM] [lavenderangel] use investortraders chart to see a good OBV indicator

[1/29/2004 4:33:11 PM] [ReidPerkins] perhaps if i can realize my mistakes it will help other newbies

[1/29/2004 4:33:38 PM] [ReidPerkins] thanks to everyone for taking the time though

[1/29/2004 4:33:51 PM] [lavenderangel] Kavika, watch IT's lessons and see how he uses OBV with BBs

[1/29/2004 4:34:05 PM] [Kavika] where?

[1/29/2004 4:35:10 PM] [ron643] on Reid's chart Nov.1 obv higher than sept high but price lower .....accumulation has been going on

[1/29/2004 4:39:20 PM] [ReidPerkins] ron643 will u take a look at this chart

[1/29/2004 4:39:56 PM] [ron643] yes SONS

[1/29/2004 4:40:37 PM] [ReidPerkins] do u see the divergence bt september october?

[1/29/2004 4:41:07 PM] [ReidPerkins] obv confirmed a lower low, but my "show nothing" indicator didnt

[1/29/2004 4:41:23 PM] [ReidPerkins] and price continued upwards

[1/29/2004 4:41:28 PM] [arptroy] QQQ' got within 20 cents of December close today. Someone probably wants January to be positive.

[1/29/2004 4:41:49 PM] [Kuf] reid, they're on different scales

[1/29/2004 4:42:02 PM] [Kuf] the peaks and valleys match as they should

[1/29/2004 4:42:21 PM] [ReidPerkins] it dosent matter that they are on different

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scales if u are comparing prior highs and lows kuf

[1/29/2004 4:42:37 PM] [ReidPerkins] prior highs and lows of the same indicator that is

[1/29/2004 4:42:43 PM] [ReidPerkins] would u agree kuf?

[1/29/2004 4:43:06 PM] [Kuf] show me where you think they disagree, use the drawing tool and put a letter on the chart

[1/29/2004 4:43:20 PM] [ReidPerkins] can u see my trendlines

[1/29/2004 4:43:23 PM] [Kuf] yes

[1/29/2004 4:43:47 PM] [Kuf] I show the two lines running parallel

[1/29/2004 4:44:17 PM] [ReidPerkins] they shouldn't be parallel, they should form an X

[1/29/2004 4:44:31 PM] [Kuf] not your trendlines, the two indicators

[1/29/2004 4:45:18 PM] [ReidPerkins] do u agree that 2 lows occurred in the month of september

[1/29/2004 4:45:30 PM] [ron643] sept high of obv shows accumulation with price lower also shows accum late oct

[1/29/2004 4:45:55 PM] [scruff] dsl

[1/29/2004 4:46:05 PM] [ReidPerkins] do u see the numbered lows kuf

[1/29/2004 4:46:07 PM] [Kuf] reid, I see those, but do you see how your two indicators are parallel?

[1/29/2004 4:46:47 PM] [ReidPerkins] they are not parallel bc the comparable obv lows are slanting downwards

[1/29/2004 4:46:48 PM] [Kuf] they're on different scales the lines are going to look the same because the criteria to make them is the same, but they're not going to be the same place on the chart because the difference between the high and the low is going to be less/more

[1/29/2004 4:47:15 PM] [ReidPerkins] and the comparable "show nothing" lows and slanting upwards

[1/29/2004 4:47:34 PM] [HalG] In case anyone is interested. NT is up 14% in AH. reported this afternoon

[1/29/2004 4:47:36 PM] [Kuf] they're both going up, obv is doing it with a curve while the CI is not but they're both up

[1/29/2004 4:48:16 PM] [HalG] sorry, has run even higher

[1/29/2004 4:49:02 PM] [Kuf] yes i see down trend there

[1/29/2004 4:49:13 PM] [Kuf] and I see the "up" trend on the other indicator

[1/29/2004 4:49:32 PM] [ReidPerkins] the idea that they are both going up is false... obv is confirming a lower low and the show nothing is arguing against it or as some would put it "showing accumulation"



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[1/29/2004 4:49:47 PM] [Kuf] but your obv is volume weighted while your other indicator adds/subtracts only 1 value  
[1/29/2004 4:50:28 PM] [Kuf] your do nothing indicator is just like looking at obv on an index  
[1/29/2004 4:50:35 PM] [ReidPerkins] and in this case my indicator forecasted better  
[1/29/2004 4:50:53 PM] [Kuf] and so, I still don't see the point you're trying to make here  
[1/29/2004 4:51:50 PM] [ReidPerkins] i am only trying to determine whether or not there is any truth to obv in forecasting stock movements  
[1/29/2004 4:52:00 PM] [Kuf] lol oh. not my department.  
[1/29/2004 4:52:09 PM] [Kuf] I think you can ask that question of any indicator though  
[1/29/2004 4:52:18 PM] [Kuf] nothing works all the time  
[1/29/2004 4:52:40 PM] [ReidPerkins] that is a cop out statement  
[1/29/2004 4:52:48 PM] [Kuf] your CI just confirms the direction that price is going, but you can see that in the price chart  
[1/29/2004 4:52:52 PM] [ron643] Reid put obv in a lower window then put BB bands on obv that will open some ideas  
[1/29/2004 4:52:59 PM] [ReidPerkins] i want to find evidence of how often these indicators do work  
[1/29/2004 4:53:17 PM] [ReidPerkins] probabilities, backtests, anything?  
[1/29/2004 4:53:20 PM] [Kuf] Well I'm not the person to ask, I thought your problem was a technical one :)  
[1/29/2004 4:53:34 PM] [ReidPerkins] no no not at all  
[1/29/2004 4:53:49 PM] [ReidPerkins] sorry if i confused  
[1/29/2004 4:54:12 PM] [Kuf] no problem. New version I like to make sure when people say something doesn't "work" that they don't mean the program :P  
[1/29/2004 4:54:28 PM] [SailorEd] Kuf, I saw someone mention copying all chart data to the hard drive, is that a menu option. ty  
[1/29/2004 4:54:41 PM] [Kuf] hard drive charts? the instructions are in the help files  
[1/29/2004 4:54:50 PM] [SailorEd] ty  
[1/29/2004 4:54:56 PM] [ron643] price-volume work all indicators iffy only helpful as a guide  
[1/29/2004 4:54:59 PM] [hotto] AVNX BKHM JDSU being pulled up by the NT earns..  
[1/29/2004 4:56:13 PM] [ReidPerkins] i would be happy to take my personal time and backtest obv is someone would give me some definitive rules of how they successfully use the indicator...just to get an idea of the reliability of it...this info i hope to glean from hotto's november 2002 notes  
[1/29/2004 4:56:15 PM] [hotto] BKHM.. OUT half

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[1/29/2004 5:00:47 PM] [TraderS] kuf, congrats on new features. RT sorting is awesome!

[1/29/2004 5:01:16 PM] [Bobtrader] Kuf..are you here

[1/29/2004 5:01:19 PM] [Kuf] great, glad you enjoy them. MAke sure you watch the video CD to learn all about the new features if you havn't already

[1/29/2004 5:01:42 PM] [Kuf] yes, but come to all-tcnet to chat, lets keep hotto dedicated to hotto chat

[1/29/2004 5:02:15 PM] [hotto] thanks Kuf...)

[1/29/2004 5:02:26 PM] [Bobtrader] Kuf .. is there still a problem getting to the old chats and logs and disc. aftwer you upgrade...TY

[1/29/2004 5:02:30 PM] [hotto] PIXR 62.25... LOL

[1/29/2004 5:03:30 PM] [honus99] hotto, looks like DIS selling all it's PIXR stock AH

[1/29/2004 5:04:00 PM] [hotto] honus.. I missed short at 67.77 by about 3 seconds

[1/29/2004 5:04:23 PM] [hotto] now 61.05.. :(

[1/29/2004 5:04:42 PM] [hotto] was all bs

[1/29/2004 5:04:56 PM] [malealltrash] 60.30 last sale on island PIXR

[1/29/2004 5:05:01 PM] [honus99] damn, you usually get those. Missed your price, or just a little late?

[1/29/2004 5:05:27 PM] [malealltrash] Kramer NT to 10

[1/29/2004 5:05:56 PM] [malealltrash] PIXR last sale 59.50

[1/29/2004 5:06:20 PM] [honus99] hotto, did you nimble on any longs late today, or still 95% cash?

[1/29/2004 5:07:12 PM] [hotto] no longs.. just sitting on my money for a day

[1/29/2004 5:07:30 PM] [honus99] don't fall off the pile..

[1/29/2004 5:07:38 PM] [malealltrash] is it bagged or neatly stacked

[1/29/2004 5:07:47 PM] [hotto] LOL.. not that far to fall...

[1/29/2004 5:07:49 PM] [malealltrash] JDSU almost 5.20 ah

[1/29/2004 5:08:04 PM] [malealltrash] long JDSU 3k shares 5.11

[1/29/2004 5:08:31 PM] [malealltrash] JDSU now 5.20

[1/29/2004 5:08:37 PM] [hotto] JDSU should do well

[1/29/2004 5:08:37 PM] [honus99] hotto, any thoughts on ADBE, nice guidance

[1/29/2004 5:08:51 PM] [Rally] if Hotto fell off that pile he would comit suicide LOL

[1/29/2004 5:09:25 PM] [honus99] Rally, if he fell he would roll all the way to the ocean

[1/29/2004 5:09:27 PM] [malealltrash] yep like falling off a 5 story bldg

[1/29/2004 5:09:39 PM] [malealltrash] the local bank is expanding because ofhim

[1/29/2004 5:09:53 PM] [malealltrash] hired 5 new tellers

[1/29/2004 5:10:17 PM] [Rally] if he had that cape on he wouldn't get injured

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[1/29/2004 5:10:36 PM] [honus99] superhotto to the rescue  
[1/29/2004 5:10:39 PM] [malealltrash] LOL JDSU now 5.21  
[1/29/2004 5:10:52 PM] [malealltrash] 5.20 was ur magic chart # right  
[1/29/2004 5:11:11 PM] [Rally] i sold all JDSU yesterday for 510  
[1/29/2004 5:11:31 PM] [Rally] +.60  
[1/29/2004 5:11:55 PM] [Rally] i wasn't giving back a dime this time  
[1/29/2004 5:12:10 PM] [malealltrash] was comm ission free lol  
[1/29/2004 5:12:26 PM] [Rally] 9.95  
[1/29/2004 5:13:08 PM] [malealltrash] then u gave back more than a penny right LOL  
[1/29/2004 5:13:18 PM] [Rally] only one i didn't sell is ADCT  
[1/29/2004 5:13:28 PM] [Rally] yes  
[1/29/2004 5:14:13 PM] [Rally] dec i sat there like a deer looking at headlights  
[1/29/2004 5:15:02 PM] [webs4all] Rally, I bought your jdsu yesterday at 5.1  
[1/29/2004 5:15:16 PM] [Rally] wish you luck  
[1/29/2004 5:15:29 PM] [malealltrash] JDSU will be fine  
[1/29/2004 5:15:35 PM] [malealltrash] imho  
[1/29/2004 5:15:36 PM] [Rally] i'll buy it back later for about 4.50  
[1/29/2004 5:15:50 PM] [webs4all] ty, at least it is higher right now  
[1/29/2004 5:15:50 PM] [Rally] i think good stock  
[1/29/2004 5:15:51 PM] [malealltrash] good luck by that time i will be out of it  
[1/29/2004 5:15:54 PM] [hotto] Very lucky today....  
[1/29/2004 5:16:05 PM] [malealltrash] u always lucky Hotto  
[1/29/2004 5:16:07 PM] [Rally] you or us  
[1/29/2004 5:16:11 PM] [hotto] held VICL yesterday.. Sold higher today  
[1/29/2004 5:16:21 PM] [hotto] held BKH..  
[1/29/2004 5:16:34 PM] [hotto] sold 3.25 tonight..  
[1/29/2004 5:16:40 PM] [hotto] Life is good  
[1/29/2004 5:16:41 PM] [Rally] everytime i hold i get spanked  
[1/29/2004 5:16:58 PM] [Rally] when i sell it goes up  
[1/29/2004 5:17:05 PM] [webs4all] Rally, will sell you my jdsc at 5.5  
[1/29/2004 5:17:09 PM] [malealltrash] NT 7.80 hight 8.00 ah  
[1/29/2004 5:17:22 PM] [hotto] held nanx overnite.. sold up .60 this morning. very lucky  
[1/29/2004 5:17:37 PM] [webs4all] I mean JDSU  
[1/29/2004 5:17:40 PM] [honus99] Rally, need to use the Castanza principle  
[1/29/2004 5:17:56 PM] [Rally] i had my fill for the mean time i bought mine for 4.42 sole for 5.10  
[1/29/2004 5:18:47 PM] [Rally] i buy ok most of the time only i have a hard time on a

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PB or sell off

[1/29/2004 5:18:50 PM] [webs4all] Actually, I bought JDSU less than 5.00 Yesterday

[1/29/2004 5:18:59 PM] [malealltrash] Castanza effect Cant stan za stock ? ????

[1/29/2004 5:19:05 PM] [honus99] do the opposite of what you would normally d

[1/29/2004 5:19:06 PM] [Rally] i hope you do well

[1/29/2004 5:19:11 PM] [gary12] hotto that's just good trading :D

[1/29/2004 5:19:20 PM] [Rally] LOL trash

[1/29/2004 5:19:28 PM] [webs4all] ty, never owned before -- JDSU

[1/29/2004 5:19:32 PM] [ProfitTrader] BKHM, EGHT out AH

[1/29/2004 5:20:06 PM] [Rally] i think when market gets straight JDSU will pop big

[1/29/2004 5:20:09 PM] [malealltrash] I turn stocks on a dime man

[1/29/2004 5:20:27 PM] [webs4all] I only do that when I get margin call

[1/29/2004 5:20:30 PM] [malealltrash] Big popper big popper

[1/29/2004 5:21:28 PM] [hotto] gary... yeah... That's it...!..:D

[1/29/2004 5:21:28 PM] [Rally] when i start doing very well in a bull market i end up buying to many stock and can't watch them properly

[1/29/2004 5:21:53 PM] [Rally] i tring not to do that antmore

[1/29/2004 5:22:03 PM] [Rally] any

[1/29/2004 5:22:05 PM] [webs4all] or try to use a better tool

[1/29/2004 5:22:22 PM] [Rally] what would that br

[1/29/2004 5:22:30 PM] [Rally] be

[1/29/2004 5:23:12 PM] [Rally] i tring the saying never go broke taking a profit

[1/29/2004 5:23:53 PM] [webs4all] use alerts, or some position managment tool, deal with those have big movements

[1/29/2004 5:24:42 PM] [malealltrash] AOL has fantastic alerts use TCNET and Aol and AOL goes off before TCNET

[1/29/2004 5:24:47 PM] [webs4all] any one owns GG, or SAY? They are hurting me

[1/29/2004 5:25:02 PM] [Rally] i need to learn more before taking on more stocks

[1/29/2004 5:25:06 PM] [malealltrash] u need a big brother to take care of them

[1/29/2004 5:25:27 PM] [Rally] ye that would work

[1/29/2004 5:25:39 PM] [malealltrash] depends long account I don't care trading account most I have in it is 12

[1/29/2004 5:26:32 PM] [malealltrash] 5.20 JDSU hight ah 5.23

[1/29/2004 5:26:39 PM] [Rally] i need someone to stand behind me and when i don't follow rules smack me on the haed with a board

[1/29/2004 5:26:50 PM] [Rally] head

[1/29/2004 5:27:05 PM] [Rally] can't type or spell

[1/29/2004 5:27:06 PM] [malealltrash] aboard lol

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[1/29/2004 5:27:20 PM] [gary12] Rally i can do that  
[1/29/2004 5:27:24 PM] [malealltrash] all aborad al those who can't get a board get a shingle lol  
[1/29/2004 5:27:30 PM] [Rally] learn fast  
[1/29/2004 5:27:41 PM] [Kuf] tcnet only alerts once per minute  
[1/29/2004 5:27:52 PM] [gary12] the board thing  
[1/29/2004 5:28:13 PM] [malealltrash] me outta here nite all and nite hotto  
[1/29/2004 5:28:47 PM] [malealltrash] Kuf u gonna be @ the Raleigh meeting tomarrow ?  
[1/29/2004 5:28:58 PM] [Kuf] no  
[1/29/2004 5:29:17 PM] [Rally] anyone want to see me make money go to <http://65.199.16.53> ID DEMO password carwash  
[1/29/2004 5:29:22 PM] [malealltrash] why not  
[1/29/2004 5:29:55 PM] [malealltrash] see u make money u have a printing press  
[1/29/2004 5:30:10 PM] [Rally] sota  
[1/29/2004 5:30:17 PM] [Rally] sorta  
[1/29/2004 5:30:20 PM] [malealltrash] then why are u here  
[1/29/2004 5:30:24 PM] [Rally] carwash  
[1/29/2004 5:30:40 PM] [Rally] i use to have 11  
[1/29/2004 5:30:55 PM] [Rally] trying to make it easier  
[1/29/2004 5:31:29 PM] [Rally] did you punch it up trash  
[1/29/2004 5:31:33 PM] [malealltrash] good luck nite  
[1/29/2004 5:31:44 PM] [Rally] n  
[1/29/2004 5:34:25 PM] [CashMan] NT what a earnings report  
[1/29/2004 5:36:04 PM] [Bobtrader] rally... password invalid  
[1/29/2004 5:36:21 PM] [Rally] wait let me lok it up  
[1/29/2004 5:36:28 PM] [Rally] look  
[1/29/2004 5:37:29 PM] [Rally] bob do you have a firewall  
[1/29/2004 5:37:58 PM] [Rally] i just tried it it works  
[1/29/2004 5:38:27 PM] [Rally] some times a firewall will not let you log on  
[1/29/2004 5:38:53 PM] [Rally] any way the line of cars just let  
[1/29/2004 5:39:01 PM] [Rally] left  
[1/29/2004 5:39:31 PM] [Bobtrader] not using fire wall...what was password again  
[1/29/2004 5:39:55 PM] [Rally] carwash  
[1/29/2004 5:40:00 PM] [ProfitTrader] Bye folks, c ya in evening and/or in morning.  
Have a nice evening  
[1/29/2004 5:44:38 PM] [Bobtrader] rally will try later ..just gave me invalid pw again  
[1/29/2004 5:45:08 PM] [Rally] it is working have others on right now

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[1/29/2004 5:48:43 PM] [Bobtrader] keep getting invalid pw ...using "carwash"  
[1/29/2004 5:49:55 PM] [Rally] bob demo carwash ?  
[1/29/2004 5:51:51 PM] [Bobtrader] rally..LC..demo..carwash.. and tried uc ..no workum  
[1/29/2004 5:52:43 PM] [Rally] i don't know what to say bob others have been on no problem sure you have no fire wall  
[1/29/2004 5:53:14 PM] [Rally] only other think maybe you isp has a couple of ports blocked  
[1/29/2004 5:53:21 PM] [Rally] your  
[1/29/2004 5:53:28 PM] [Bobtrader] with the new cd ... any one haveing a problem with old chats and logs  
[1/29/2004 5:53:46 PM] [Kuf] bob, you shouldn't have any problems. Are you?  
[1/29/2004 5:54:03 PM] [Rally] bob your having all kind of proplems LOL  
[1/29/2004 5:55:13 PM] [Bobtrader] just got the cd 15 min ago . still have to install . just checking .. TY for asking  
[1/29/2004 5:55:48 PM] [Bobtrader] me nu tu dis stuf  
[1/29/2004 5:56:21 PM] [Bobtrader] ;)  
[1/29/2004 5:57:00 PM] [Bobtrader] KUF if i install now will you be around  
[1/29/2004 5:57:14 PM] [Kuf] no, but support is here until 9:00 pm. have their phone number handy  
[1/29/2004 5:57:34 PM] [Bobtrader] ty  
[1/29/2004 5:57:49 PM] [Bobtrader] do they ans  
[1/29/2004 5:58:06 PM] [silverd0lr] wait till the weekend to install.....I never do it during the week  
[1/29/2004 5:58:18 PM] [enzo] hi kuf are you gone be in new york for the traders show  
[1/29/2004 5:58:32 PM] [Bobtrader] ohhh nooo  
[1/29/2004 5:58:37 PM] [Bobtrader] ;)  
[1/29/2004 5:59:27 PM] [silverd0lr] who called FDRY.....wish I had bought tickets  
[1/29/2004 5:59:39 PM] [Rally] got my mail new cd's will install later  
[1/29/2004 6:01:38 PM] [Kuf] enzo nope  
[1/29/2004 6:03:52 PM] [Rally] can't wait bb going to install now LOL  
[1/29/2004 6:03:59 PM] [Investortrader] Hello everyone :)  
[1/29/2004 6:04:24 PM] [WhiteRabbit1] Hello IT, Thanks for class  
[1/29/2004 6:04:34 PM] [Investortrader] Hi WhiteRabbit :)  
[1/29/2004 6:04:46 PM] [Aktony] hi IT  
[1/29/2004 6:04:54 PM] [Investortrader] Hiya Aktony  
[1/29/2004 6:04:57 PM] [Bobtrader] hello IT...can i ask you a chart question

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[1/29/2004 6:05:05 PM] [Investortrader] Hi Bobtrader, sure!  
[1/29/2004 6:05:19 PM] [Fern] hi it  
[1/29/2004 6:05:25 PM] [Investortrader] Hi Fern  
[1/29/2004 6:05:57 PM] [Bobtrader] what happened to alti at 2pm today ... going down all day then rev bu to top  
[1/29/2004 6:05:57 PM] [Investortrader] I'm still running the old version here, will be going to town tomorrow and hopefully the new cd will be there  
[1/29/2004 6:06:29 PM] [Fern] it took me over an hour to install new cd  
[1/29/2004 6:06:46 PM] [Investortrader] Wow Fern  
[1/29/2004 6:07:10 PM] [Fern] kept geeting error messages that cd could not be read dirty  
[1/29/2004 6:08:08 PM] [Investortrader] Bobtrader, look at a 5-minute on ALTI, then on the DJ-30, looks much the same, market turned around at that time  
[1/29/2004 6:08:35 PM] [Investortrader] So it just followed the market  
[1/29/2004 6:08:54 PM] [Fern] finally got it installed but have data only till june 2003, keep on getting error messages that cd is dirty can't read  
[1/29/2004 6:09:40 PM] [Investortrader] That is strange Fern, don't think I've ver gotten that message  
[1/29/2004 6:10:20 PM] [Bobtrader] ty IT ...was looking for a reason. Now i just need a second monito;)  
[1/29/2004 6:10:50 PM] [Cobratrader] had that happen on older cdrom drives the get dust in the drive and it causes problems  
[1/29/2004 6:10:59 PM] [Investortrader] Welcome Bobtrader :) you can split your screen and follow more than one chart  
[1/29/2004 6:11:46 PM] [Investortrader] I recently opened up my computer tower ... and vacuumed it out, filled with over 3 years worth of dust :o  
[1/29/2004 6:12:36 PM] [Fern] the teaching cd that came with it works fine no error nessage  
[1/29/2004 6:12:42 PM] [Kuf] fern, call support they'll rush you a new cd  
[1/29/2004 6:13:09 PM] [Fern] ty kuff, i will  
[1/29/2004 6:13:14 PM] [Kuf] bob you can have up to 4 charts on your screen at once (8 with dual monitors)  
[1/29/2004 6:13:17 PM] [Bobtrader] just remembered that and did it to chEck ...TY  
[1/29/2004 6:13:18 PM] [Investortrader] Today was a good day ... good if you were short that is, most of my short candidates were down from the morning pop, let's go over them all  
[1/29/2004 6:13:54 PM] [Investortrader] I had said I was looking for an opening bounce to short it, and we got it ... and I only shorted today

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[1/29/2004 6:14:01 PM] [Investortrader] No longs at all  
[1/29/2004 6:14:18 PM] [Investortrader] I had a whole slew of short candidates from last night  
[1/29/2004 6:14:33 PM] [Investortrader] AA was one mentioned in the chart class as a short  
[1/29/2004 6:14:38 PM] [Bobtrader] tHANKs Kuf.. but then I need more eyes  
[1/29/2004 6:14:40 PM] [Chapmaster] IT ... are these candidates or did you trade them?  
[1/29/2004 6:15:05 PM] [Investortrader] Some I traded Chapmaster, but not all of them  
[1/29/2004 6:15:43 PM] [Investortrader] But wanted a bigger list than wha I planned on trading so I could pick and choose from the list  
[1/29/2004 6:16:45 PM] [Investortrader] The list I was watching was AA, ACI, CLSR, CORI, ERJ, FMER, LMNX, MESA, and TRCI  
[1/29/2004 6:17:54 PM] [Investortrader] AA had come down, hit the 50sma and that was holding it for the last two weeks  
[1/29/2004 6:18:07 PM] [Investortrader] Then broke down thru it yesterday  
[1/29/2004 6:19:03 PM] [Investortrader] This one opened almost at the high, then came down, and is riding the lower BB on increased volume  
[1/29/2004 6:20:15 PM] [Investortrader] Notice it came real close to opening half way up the body of yesterdays candle  
[1/29/2004 6:21:10 PM] [Investortrader] I've said before in class, on the long side, that I had picked a number to buy at based on a stock coming half way down the day before candle to place an order, Hotto has mentioned the same thing before ... shorting is just the reverse  
[1/29/2004 6:22:11 PM] [Investortrader] Sometimes on a stock pattern like AA it will run up to test the 50sma, and sometimes only go half way back up  
[1/29/2004 6:22:42 PM] [Investortrader] That's one thing to look for at the beginning of a breakdown  
[1/29/2004 6:23:02 PM] [Investortrader] It came back some but still closed nicely below where it opened  
[1/29/2004 6:23:22 PM] [Investortrader] This is for the first day after the breakdown, much like the first day after a BO  
[1/29/2004 6:23:46 PM] [Investortrader] And now OBV is confirming the new lows  
[1/29/2004 6:24:17 PM] [Investortrader] Any questions on AA?  
[1/29/2004 6:24:55 PM] [Fern] if you would short where place stop  
[1/29/2004 6:25:22 PM] [Investortrader] Most of the stocks on my shorts list worked out well, a couple not so well, that's why I wanted a bigger list than what I was going



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to trade

[1/29/2004 6:25:55 PM] [Investortrader] Fern, once short and it started falling, I used the hod today as a stop

[1/29/2004 6:26:10 PM] [Investortrader] A few cents over the hod, not the actual hod

[1/29/2004 6:26:39 PM] [Investortrader] A nickle or a dime or so, depending on price of the stock

[1/29/2004 6:27:00 PM] [Investortrader] I really didn't expect them to reverse to the upside, but always prepared just in case

[1/29/2004 6:27:14 PM] [Investortrader] On to ACI ...

[1/29/2004 6:27:17 PM] [Aktony] Do you sell at end of day?

[1/29/2004 6:28:04 PM] [Fern] 80 cents not too risky?

[1/29/2004 6:28:16 PM] [Investortrader] The ones I was still short, I checked the charts, if it looked good meaning still looked down, I stayed short

[1/29/2004 6:28:52 PM] [Investortrader] 80 cents on AA is a very low %

[1/29/2004 6:29:11 PM] [Investortrader] Not sure where you got 80 cents from Fern

[1/29/2004 6:29:26 PM] [Investortrader] I used the hod of today, not yesterday, on AA

[1/29/2004 6:30:10 PM] [Investortrader] I see the 80 cents now, from today's hod to yesterday's hod

[1/29/2004 6:30:33 PM] [Fern] short at open 33.45 stop at hod 35.25

[1/29/2004 6:30:36 PM] [Investortrader] But yes, I would have used going back up over yesterday's hod in the beginning of the trade

[1/29/2004 6:30:40 PM] [StockStalker] risky entry on that one today

[1/29/2004 6:31:02 PM] [Borankin] I was traveling much of the day. Just sat down at the computer. Is that correct...QQQ volume hit 144 million?

[1/29/2004 6:31:23 PM] [Investortrader] That's only 2.3% ... a manageable loss if it happened

[1/29/2004 6:31:41 PM] [Fern] correct

[1/29/2004 6:31:45 PM] [StockStalker] but what was u downsize after chasing it so far

[1/29/2004 6:32:25 PM] [Investortrader] I went over AA last night SS ;) 31 looks like a good first target

[1/29/2004 6:32:44 PM] [Investortrader] With 29 next

[1/29/2004 6:33:41 PM] [Investortrader] Even at 31 that's over a 4-1 r/r ratio

[1/29/2004 6:34:02 PM] [StockStalker] so ur still in

[1/29/2004 6:34:12 PM] [Fern] if short careful some buy flats on daily

[1/29/2004 6:34:34 PM] [Investortrader] I don't consider this one chasing it so far since it bounced on the open

[1/29/2004 6:35:05 PM] [Investortrader] Would have been nice if it bounced all the

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way up to the 50sma to short it, but oh well ... yes, chart still looks good to me for a short

[1/29/2004 6:35:35 PM] [Chapmaster] Oz ... nice call on AA short at 36.32 in your room

[1/29/2004 6:35:35 PM] [Investortrader] Riding that lower BB

[1/29/2004 6:35:54 PM] [Investortrader] Now on to ACI ...

[1/29/2004 6:36:29 PM] [Investortrader] This one I didn't trade as it never got that bounce I was looking for to short

[1/29/2004 6:36:33 PM] [beach] thanks for getting me into that AA short back on the 23rd at 36.62..sweet one!

[1/29/2004 6:37:00 PM] [beach] that was for you Oz

[1/29/2004 6:40:25 PM] [AlTruist] .

[1/29/2004 6:42:53 PM] [Whit] Still there IT??

[1/29/2004 6:43:04 PM] [Investortrader] This one gapped down yesterday thru the 50sma

[1/29/2004 6:43:23 PM] [Investortrader] Still here, got a few pm's just then :)

[1/29/2004 6:43:49 PM] [rockin] just the TCNet update disk - anything I should watch out for?

[1/29/2004 6:43:50 PM] [Investortrader] And it gapped down again today a little

[1/29/2004 6:44:13 PM] [Investortrader] Since I was looking for bounces to short and not gaps down, I never shorted it

[1/29/2004 6:44:24 PM] [Aktony] AA is chart showing.

[1/29/2004 6:44:40 PM] [Investortrader] It is? I'm on ACI, hmmm

[1/29/2004 6:44:51 PM] [Investortrader] I'll try re-sharing

[1/29/2004 6:44:56 PM] [Whit] ACI here

[1/29/2004 6:45:11 PM] [Fern] aci here

[1/29/2004 6:46:34 PM] [Investortrader] So this one I passed on, as I thought it was too risky without the bounce to short, between it gapping down yesterday so big and a bit away from the 50sma, and todays further gap down

[1/29/2004 6:47:09 PM] [Investortrader] Not risky in the sense of it could go back up, but risky in the sense of if it does, it's a ways from the 50sma where the original stop should be

[1/29/2004 6:48:28 PM] [Investortrader] With around a 29.50 stop point, over the 50sma a bit ... and the gap down today at 27.18, if you shorted at 27 that's \$2.50 risk, much more than the 80 or 90 cent risk on AA

[1/29/2004 6:48:46 PM] [Investortrader] So I just watched this one

[1/29/2004 6:49:06 PM] [djcd] that is a GGns chart is that right? ty

[1/29/2004 6:49:23 PM] [Investortrader] Not sure, what is a GGns chart?

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[1/29/2004 6:49:58 PM] [djcd] it is genus inc. GGNS  
[1/29/2004 6:50:24 PM] [Investortrader] This is an ACI chart ;)  
[1/29/2004 6:51:23 PM] [Investortrader] Not the same pattern  
[1/29/2004 6:51:39 PM] [Investortrader] Any questions on ACI?  
[1/29/2004 6:52:10 PM] [Investortrader] Oh, one thing on AA, once it started to move down I moved my stop down to just over todays hod ... I use mental stops  
[1/29/2004 6:52:39 PM] [Fern] ty, break even  
[1/29/2004 6:53:39 PM] [Investortrader] small loss, a dime over todays hod actually, I look for what should be support, or in the case of shorts resistance, and go over it a bit ... and with it opening at the hod I used that  
[1/29/2004 6:53:53 PM] [Investortrader] But close enough to call it break even :)  
[1/29/2004 6:54:03 PM] [Investortrader] On to CLSR  
[1/29/2004 6:54:31 PM] [Investortrader] This is the one that didn't work out  
[1/29/2004 6:55:18 PM] [Investortrader] It came down yesterday to break the 50sma  
[1/29/2004 6:55:41 PM] [Fern] still looks like a good short candidate if cannot break ma 20 to upside, looks like it stopped just below  
[1/29/2004 6:56:27 PM] [Investortrader] I was just thinking that Fern, I got out of it as it was the only one not acting well among my shorts early  
[1/29/2004 6:56:55 PM] [Investortrader] So I didn't even wait for it to hit my stop, just covered and moved on, and stuck with the ones working  
[1/29/2004 6:57:25 PM] [Investortrader] Had plenty that were working, and with this one NOT working, I moved on  
[1/29/2004 6:57:50 PM] [Fern] may work tomorrow or next day  
[1/29/2004 6:57:53 PM] [Dwayne] Doesn't look like yesterday's down volume was very heavy  
[1/29/2004 6:58:30 PM] [Investortrader] It wasn't Dwayne, but it was bigger than day before yesterdays  
[1/29/2004 6:58:50 PM] [Fern] i like the neg obv divergence  
[1/29/2004 6:59:04 PM] [Investortrader] I shorted this one as it approached the 50sma, and covered when it broke back thru it to the upside ... I was looking for it to fail at the 50sma and when it didn't I got out  
[1/29/2004 6:59:33 PM] [Investortrader] My reason for shorting it was gone, as it didn't fail at the 50sma  
[1/29/2004 7:00:39 PM] [Investortrader] you'll notice I have taken a lot of trades on the long side on a test of the 50sma, it's usually good support, or good resistance from the underside for a short  
[1/29/2004 7:01:22 PM] [Investortrader] I like to call those safe trades, as you know pretty fast if you are right or wrong, and the loss will be a small one

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[1/29/2004 7:01:49 PM] [Investortrader] So I took that small loss and moved on  
[1/29/2004 7:02:26 PM] [Investortrader] LEt's look at the 5's on this one  
[1/29/2004 7:03:19 PM] [Investortrader] you can see early in the day there was the bounce I was looking for to short  
[1/29/2004 7:03:45 PM] [Investortrader] Then it drifted down so it looked like it was going to be ok  
[1/29/2004 7:04:01 PM] [Investortrader] Then reversed back to the upside  
[1/29/2004 7:04:22 PM] [Investortrader] So I got out, no reason to still hold onto it and "hope"  
[1/29/2004 7:04:55 PM] [Investortrader] An old futures trading saying is ... The markets don't run on hope  
[1/29/2004 7:05:40 PM] [Investortrader] P.S. - I wasn't using the 50sma on the 5's ... I was using the 50sma on the daily  
[1/29/2004 7:05:49 PM] [Investortrader] Just to keep that clear  
[1/29/2004 7:06:20 PM] [Investortrader] And this one remained pretty strong thru-out the rest of the day  
[1/29/2004 7:06:36 PM] [enzo] ciao investor  
[1/29/2004 7:06:40 PM] [Investortrader] Hi enzo  
[1/29/2004 7:06:47 PM] [dwells129] bearish engulfing  
[1/29/2004 7:06:51 PM] [Investortrader] Any questions on CLSR?  
[1/29/2004 7:07:17 PM] [enzo] just log in  
[1/29/2004 7:07:38 PM] [Fern] would you have reversed and gone long  
[1/29/2004 7:07:42 PM] [docstash] There was something fishy about the trades 15 min before the close with half the daily volume  
[1/29/2004 7:07:50 PM] [enzo] did you short aa  
[1/29/2004 7:07:52 PM] [Investortrader] No Fern, I'm not looking for any longs at this time  
[1/29/2004 7:08:26 PM] [Investortrader] I don't trade against the trend, and I think the trend is down now after the Fed announcement  
[1/29/2004 7:08:38 PM] [Fern] got it  
[1/29/2004 7:08:40 PM] [Investortrader] It's easier to find stocks with the trend  
[1/29/2004 7:09:22 PM] [enzo] investor did you look at dj-30  
[1/29/2004 7:09:25 PM] [Investortrader] On to CORI ...  
[1/29/2004 7:09:35 PM] [Investortrader] Not yet enzo  
[1/29/2004 7:10:42 PM] [Investortrader] This one had a bearish engulfing yesterday, on a bit increased volume  
[1/29/2004 7:10:52 PM] [enzo] are you trading cori  
[1/29/2004 7:11:18 PM] [Investortrader] I shorted this one at 7.75

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[1/29/2004 7:11:39 PM] [enzo] when today?  
[1/29/2004 7:12:03 PM] [Investortrader] Yes, today  
[1/29/2004 7:12:34 PM] [Investortrader] Half way up yesterdays candle was 7.71, I got a few cents better than that, but as you see didn't make squat on it  
[1/29/2004 7:12:37 PM] [enzo] are you holding over night  
[1/29/2004 7:12:53 PM] [Investortrader] I covered eod, for a couple of reasons  
[1/29/2004 7:13:05 PM] [Investortrader] One, it didn't do very well  
[1/29/2004 7:13:09 PM] [Investortrader] As a short  
[1/29/2004 7:13:43 PM] [Investortrader] Two, the OBV still looks positive on it  
[1/29/2004 7:14:36 PM] [enzo] i think that is to difficult stock to short the stock is trending up  
[1/29/2004 7:14:41 PM] [Investortrader] I didn't see much reason to hold it  
[1/29/2004 7:14:46 PM] [Investortrader] So I didn't  
[1/29/2004 7:15:48 PM] [Investortrader] I was thinking, this might be reversing off the high from yesterdays bearish engulfing, figured out the bounce play half way up area, got in, and watched, nothing happened, so I got out  
[1/29/2004 7:16:47 PM] [enzo] you trade evry day  
[1/29/2004 7:16:56 PM] [Investortrader] Not every day, some days I just watch  
[1/29/2004 7:17:17 PM] [enzo] last night hotto was great  
[1/29/2004 7:17:35 PM] [Investortrader] Any questions on CORI?  
[1/29/2004 7:17:46 PM] [enzo] no question  
[1/29/2004 7:17:59 PM] [enzo] look at dj-30  
[1/29/2004 7:18:20 PM] [Investortrader] I will when I'm done with my shorts list enzo  
[1/29/2004 7:18:33 PM] [Investortrader] On to ERJ ...  
[1/29/2004 7:19:02 PM] [enzo] ok i din't know you were doing a list  
[1/29/2004 7:19:10 PM] [Investortrader] No worries :)  
[1/29/2004 7:19:19 PM] [Investortrader] This one is another one like AA, had broken down thru the 50sma  
[1/29/2004 7:19:35 PM] [Investortrader] And notice the OBV has been held down by the 50sma recently also  
[1/29/2004 7:19:54 PM] [Investortrader] Price came down, went sideways for awhile, and then started to break down, just like AA  
[1/29/2004 7:20:06 PM] [enzo] nice may bounce for an entry  
[1/29/2004 7:20:16 PM] [Investortrader] But ... I didn't get the bounce on it today, so I didn't trade it  
[1/29/2004 7:20:35 PM] [Investortrader] It gapped way down  
[1/29/2004 7:20:53 PM] [Investortrader] Almost to the low of yesterday is where it opened today

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[1/29/2004 7:21:06 PM] [enzo] if bounce on low volume is good  
[1/29/2004 7:21:17 PM] [Investortrader] Right enzo  
[1/29/2004 7:21:46 PM] [enzo] looks exscacly like aa  
[1/29/2004 7:22:08 PM] [Investortrader] Could have made some money on it if one had shorted on the open, but the risk was too big for me, the 50sma too far away  
[1/29/2004 7:22:33 PM] [Investortrader] I had my plan, if a stock didn't fit the plan, I didn't trade it  
[1/29/2004 7:22:41 PM] [Investortrader] Plan your trade and trade your plan  
[1/29/2004 7:22:50 PM] [enzo] need to find them before the drop  
[1/29/2004 7:23:15 PM] [Investortrader] That's why I had a list enzo, to trade the ones that fit, and not trade the ones that didn't  
[1/29/2004 7:23:28 PM] [enzo] just obv divergence  
[1/29/2004 7:23:58 PM] [Investortrader] OBV is dying here, but risk is too high for me  
[1/29/2004 7:24:17 PM] [enzo] how many stock you keep in the list  
[1/29/2004 7:25:01 PM] [Investortrader] I had 9 for today, I don't trade oodles of different stocks ... I trade a bit differently than a lot, I use larger positions on safer trades ... if it's not safe I won't trade it  
[1/29/2004 7:25:12 PM] [cobralso] How about BAX when you have time IT  
[1/29/2004 7:25:25 PM] [Investortrader] Ok cobralso  
[1/29/2004 7:25:32 PM] [Investortrader] Any questions on ERJ?  
[1/29/2004 7:25:55 PM] [enzo] no question  
[1/29/2004 7:25:55 PM] [docstash] no thanks IT  
[1/29/2004 7:26:08 PM] [dwells129] going to gym, IT add TOL to you list after DJ-30 if you would, i'll read log later. THX  
[1/29/2004 7:26:16 PM] [Investortrader] Ok dwells  
[1/29/2004 7:26:26 PM] [Investortrader] On to FMER ...  
[1/29/2004 7:27:11 PM] [Investortrader] This one had already broken down thru the 50sma before the Fed announcement  
[1/29/2004 7:27:21 PM] [enzo] this i like it din't fall of yeat  
[1/29/2004 7:27:28 PM] [Investortrader] Tagged the lower BB and yesterday came back up and tested the 50sma  
[1/29/2004 7:28:07 PM] [Investortrader] I have in my notes to short it at 26.50, which was the hod ... but I didn't get a fill on it  
[1/29/2004 7:28:44 PM] [Investortrader] I wrote that down last night, where to short it, wish I had written 26.49 now lol  
[1/29/2004 7:29:41 PM] [Investortrader] So I tried to trade this one, but they didn't let me in  
[1/29/2004 7:29:46 PM] [Investortrader] And I didn't chase it down

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[1/29/2004 7:30:08 PM] [enzo] do you place stop oder or just watch during day  
[1/29/2004 7:30:19 PM] [Investortrader] I just watch, I use mental stops  
[1/29/2004 7:30:42 PM] [Investortrader] Pretty low volume today on this one, could get a bounce on it tomorrow  
[1/29/2004 7:31:09 PM] [Fern] buy flats on daily  
[1/29/2004 7:31:27 PM] [Investortrader] Thanks Fern, might get that bounce then  
[1/29/2004 7:31:36 PM] [Investortrader] Any questions on FMER?  
[1/29/2004 7:31:37 PM] [enzo] investor got to go and eat see you guys later  
[1/29/2004 7:31:43 PM] [Investortrader] See ya enzo  
[1/29/2004 7:32:08 PM] [Investortrader] One of my rules is ... don't chase!  
[1/29/2004 7:32:19 PM] [Investortrader] On to LMNX ....  
[1/29/2004 7:33:22 PM] [Investortrader] Another possible reversal from recent highs, with yesterdays bearish engulfing  
[1/29/2004 7:34:00 PM] [Investortrader] Half way up yesterdays candle is 12.82 ... got up to 12.84 today  
[1/29/2004 7:34:36 PM] [Investortrader] This one opened lower and bounced up with the DOW  
[1/29/2004 7:35:06 PM] [Investortrader] Then came back down  
[1/29/2004 7:35:17 PM] [Investortrader] I did short this one as I got my bounce  
[1/29/2004 7:35:53 PM] [Investortrader] Though I was looking for it to close lower than where it opened  
[1/29/2004 7:36:40 PM] [Fern] careful with nthis one it, lots of buy flays, ans snapback setup  
[1/29/2004 7:36:55 PM] [Fern] buy flats  
[1/29/2004 7:37:12 PM] [Investortrader] I'm still in it, hmmm, may have to move my stop down on it  
[1/29/2004 7:38:03 PM] [Investortrader] I was looking at about a 50 cent risk today, using just over yesterdays hod .. which is under a 4% risk, still manageable but I don't like risking more than that  
[1/29/2004 7:38:40 PM] [Investortrader] Haven't decided yet where I'll think about a stop for tomorrow  
[1/29/2004 7:38:52 PM] [Investortrader] I do that later at night or in the early morning  
[1/29/2004 7:39:54 PM] [Investortrader] This one may or may not work out, the jury is still out on it  
[1/29/2004 7:40:11 PM] [Investortrader] Any questions on LMNX?  
[1/29/2004 7:40:15 PM] [Fern] i try to see if my positions have buy or sell flats developing before the close  
[1/29/2004 7:40:15 PM] [mace] on NASDQ stocks is there the uptick rule?

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[1/29/2004 7:41:07 PM] [Investortrader] Good idea Fern ... I may try to get out PM, we'll see what all my different templates look like, looks like the flats ones will not look good for a short lol

[1/29/2004 7:41:23 PM] [Bobtrader] fern ..on what time frame

[1/29/2004 7:41:24 PM] [Investortrader] I think there is mace

[1/29/2004 7:41:36 PM] [Fern] daily

[1/29/2004 7:42:08 PM] [Investortrader] On to MESA, another one mentioned last night in class by someone as a possible short

[1/29/2004 7:42:31 PM] [Fern] 9 buy flats on lmnx

[1/29/2004 7:42:52 PM] [Investortrader] Ouch!

[1/29/2004 7:43:02 PM] [Investortrader] On all those buy flats lol

[1/29/2004 7:43:18 PM] [Investortrader] This one I am short also

[1/29/2004 7:43:31 PM] [Investortrader] WEnt right up to test the 50sma and failed yesterday

[1/29/2004 7:43:56 PM] [Investortrader] Half way up yesterdays candle is 11.45, which was the hod today, however ...

[1/29/2004 7:44:15 PM] [HOTTO] Trendsurfer has joined the club. Please welcome your new member.

[1/29/2004 7:44:25 PM] [Investortrader] I used a little below half way up as the middle BB is just under that, and I was thinking it might stop there

[1/29/2004 7:44:48 PM] [Investortrader] I had 11.45 written down at first, then changed it to 11.40

[1/29/2004 7:44:53 PM] [Investortrader] Last night

[1/29/2004 7:45:07 PM] [Fern] failed the ma20 on retest which was 11.37

[1/29/2004 7:45:46 PM] [Investortrader] Right, I like looking for failures when shorting :) failed the 50sma yesterday

[1/29/2004 7:46:33 PM] [Investortrader] This one may come down to make a dbl btm, where I will be covering if that happens

[1/29/2004 7:46:45 PM] [mace] could some one share their buy and sell flats charts, I have some old ones of FW but dont know if curretn

[1/29/2004 7:46:55 PM] [Fern] nice setup, i wish i had been feeling better yestreday and logged on to your class

[1/29/2004 7:47:18 PM] [Fern] mace, ill share after it is done

[1/29/2004 7:47:33 PM] [Investortrader] Can always read the logs next morning Fern

:) If you were feeling better ... I don't trade when feeling bad, not at my best then

[1/29/2004 7:47:52 PM] [Investortrader] So I'll just watch, or sleeeep

[1/29/2004 7:48:09 PM] [Fern] had to work this mormning and spent all my time installing new cds



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[1/29/2004 7:48:51 PM] [Investortrader] The LR30 held the downturn today, I may take some profits there tomorrow, Another thing I do later at night or in the early morning

[1/29/2004 7:49:04 PM] [Investortrader] Is figure out strategy

[1/29/2004 7:49:31 PM] [Investortrader] Any questions on MESA?

[1/29/2004 7:49:36 PM] [Fern] a few buy flats on this one too

[1/29/2004 7:49:48 PM] [CodyCare] Yes, I have a question

[1/29/2004 7:49:54 PM] [Investortrader] Ask away Cody

[1/29/2004 7:50:09 PM] [CodyCare] You picked 11.40 because that was 1/2 way up the candel?

[1/29/2004 7:50:41 PM] [Investortrader] No, 11.45 was half way up the candle, but with the middle BB under that a little, I backed off that by a nickle

[1/29/2004 7:52:33 PM] [cobralso] Flats I don't see . What is a flat Please

[1/29/2004 7:52:35 PM] [Investortrader] This one is another one that worked out well today

[1/29/2004 7:52:59 PM] [Investortrader] Ok, on to TRCI, last one on my list

[1/29/2004 7:54:17 PM] [Investortrader] This one also broke down under the 50sma yesterday

[1/29/2004 7:54:35 PM] [Investortrader] And OBV was dying, great OBV pattern for a short

[1/29/2004 7:54:56 PM] [Investortrader] I backed the chart up one day so you could see the OBV as of yesterday

[1/29/2004 7:55:04 PM] [Investortrader] Already making new lows and under the lower BB

[1/29/2004 7:55:24 PM] [Investortrader] Because of the OBV, I didn't think this one would bounce all the way up to half way

[1/29/2004 7:55:35 PM] [Investortrader] Plus the larger candle yesterday

[1/29/2004 7:55:47 PM] [Investortrader] half way would have been 17.27

[1/29/2004 7:56:22 PM] [Investortrader] I figured it might peek over 17 but not make it to 17.27

[1/29/2004 7:57:22 PM] [Investortrader] Still a pretty nice bounce for shorting

[1/29/2004 7:57:55 PM] [Investortrader] I covered this one for over a 2 \$ gain today

[1/29/2004 7:58:04 PM] [Investortrader] So I'm not in it anymore

[1/29/2004 7:58:46 PM] [Investortrader] Will look to short again tomorrow somewhere, as it still looks good as a short to me

[1/29/2004 8:00:06 PM] [CodyCare] so would you now wait for it to hit the 50ma as resistance, and short the bounce?

[1/29/2004 8:00:46 PM] [Investortrader] I don't think it will hit the 50sma here ... plus

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I've got some good profits in it already, so any short over where I covered today is added profits

[1/29/2004 8:01:04 PM] [Investortrader] Good profits in the pocket already I mean

[1/29/2004 8:01:57 PM] [Investortrader] Withe the OBV doing a submarine act, I don't expect it to bounce much

[1/29/2004 8:02:57 PM] [Investortrader] I'll try to figure out later tonight or tomorrow early where exactly, but I'm not looking at a big bounce on it

[1/29/2004 8:04:35 PM] [Investortrader] So I had a few nice winners, one loser, one break even, and a few I didn't get to play out of my list, a good day :)

[1/29/2004 8:04:47 PM] [Investortrader] And now Hotto is here, good timing!

[1/29/2004 8:05:22 PM] [Fern] ty it

[1/29/2004 8:05:24 PM] [Investortrader] I'll cover the other requests later tonight as they aren't here now anyway, time for Hotto!

[1/29/2004 8:05:33 PM] [CodyCare] Thanks IT

[1/29/2004 8:05:46 PM] [Bobtrader] ty..IT

[1/29/2004 8:06:02 PM] [Investortrader] Welcome Fern, Cody, and Bob :)

[1/29/2004 8:06:05 PM] [FreeSpirit] thanks for sharing your trades IT

[1/29/2004 8:06:14 PM] [Bobtrader] Fern ..can you share the flat chart

[1/29/2004 8:06:25 PM] [Dwaine] thanks IT

[1/29/2004 8:06:50 PM] [Investortrader] Welcome FreeSpirit :)

[1/29/2004 8:06:54 PM] [Fern] there are three templates, i;ll do one at a time, tell me when to go to next

[1/29/2004 8:07:34 PM] [Investortrader] Welcome Dwaine :)

[1/29/2004 8:08:38 PM] [cobralso] Nice colors

[1/29/2004 8:09:38 PM] [Fern] these are fw's templates, he picked colors

[1/29/2004 8:09:47 PM] [Bobtrader] OK GOT NO 1

[1/29/2004 8:10:34 PM] [Investortrader] I'm gone, dinnertime here, will cover the requests for those gone later tonight sometime after my break and reading Hotto's talk

[1/29/2004 8:11:06 PM] [Bobtrader] GOT NO 2

[1/29/2004 8:12:10 PM] [Bobtrader] FERN .. THANKS MUCH

[1/29/2004 9:39:43 PM] [HOTTO] Outlander has joined the club. Please welcome your new member.

[1/29/2004 10:10:55 PM] [Fern] IT, ou around

[1/29/2004 10:11:02 PM] [Fern] you

[1/29/2004 10:19:13 PM] [Traderabe] hello everyone....I found it better if you delete everything old and just install the new CD from scratch..

[1/29/2004 10:20:22 PM] [Traderabe] I am assuming that you backed up your tcnet

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before

[1/29/2004 10:21:36 PM] [sunny] abe, u think there's any value in disconnecting the internet connection before installing? wud think that wud reduce chance of some alien intervention

[1/29/2004 11:24:46 PM] [Investortrader] Hi everyone, got a few things to cover that I didn't get to earlier

[1/29/2004 11:25:11 PM] [Investortrader] For people who had to leave and said they would read the logs later

[1/29/2004 11:25:45 PM] [Investortrader] One was the DOW

[1/29/2004 11:26:07 PM] [Investortrader] Wasn't up very much after yesterdays drop

[1/29/2004 11:26:19 PM] [Investortrader] And the rally got stopped today by the middle BB

[1/29/2004 11:26:36 PM] [Investortrader] OBV didn't confirm the recent highs in it either

[1/29/2004 11:27:05 PM] [Investortrader] Not sure if we get a bounce to short in the morning or not, but so far I'm expecting a down close tomorrow

[1/29/2004 11:27:33 PM] [Investortrader] And OBV is confirming the down move

[1/29/2004 11:28:34 PM] [Investortrader] Might be quite a few people who want to sell and not hold over the weekend

[1/29/2004 11:36:21 PM] [Stixman] Burt Click Chart template at top then select Linear Regression

[1/29/2004 11:46:57 PM] [Investortrader] BAX ....

[1/29/2004 11:48:02 PM] [Investortrader] Started its' decline day before the Fed announcement on big volume

[1/29/2004 11:48:10 PM] [Investortrader] Lots of lawsuits against it

[1/29/2004 11:48:26 PM] [Investortrader] BIG opening gap down today and came back pretty hard from there

[1/29/2004 11:48:43 PM] [Investortrader] May have washed out all the sellers

[1/29/2004 11:49:23 PM] [croy] Inverstor, have a look at WBSN in 5 min ... .... Am i right or the 10h00 and 16h00 tops have a good OBV divergence ? If so that would make a double top wouldn't it ?

[1/29/2004 11:49:55 PM] [Investortrader] I'm going to hold off on BAX because of that

[1/29/2004 11:50:00 PM] [Investortrader] Let's look croy

[1/29/2004 11:51:05 PM] [Investortrader] I'm not a daytrader, I prefer to decide off the dailies

[1/29/2004 11:51:08 PM] [croy] Hummm 5Min is the only time frame where I got the neg div on OBV .... I guess that simply calls for a minor correction .....

[1/29/2004 11:52:12 PM] [Investortrader] It did make a new high at eod over the 10

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hour

[1/29/2004 11:53:18 PM] [Investortrader] I'm still not looking to buy anything though

[1/29/2004 11:53:25 PM] [Investortrader] Only short

[1/29/2004 11:54:27 PM] [croy] That was my point .... and I stumble upon this looking for shorts .... Higher high with a neg div on OBV ... Well that doesn't qualify and is too risky .... thanks anyways

[1/29/2004 11:54:31 PM] [Investortrader] And it had a very strong volume up day today, to new highs, with OBV confirming

[1/29/2004 11:54:39 PM] [croy] Agree

[1/29/2004 11:55:11 PM] [Investortrader] If I were a daytrader I would make decisions off the 5's, but I'm not so I use the daily chart ... so not shorting this one

[1/29/2004 11:55:35 PM] [croy] you swing for 3 to 5 days I would assume....

[1/29/2004 11:55:41 PM] [Investortrader] Got one more to cover for the absentees from my chart class ... TOL ...

[1/29/2004 11:56:01 PM] [Investortrader] Right, few days to a couple weeks if it's going good, usually on the shorter end of that time frame

[1/29/2004 11:56:33 PM] [croy] I am getting there ... that is from a pure DT to a swing trader .... learning a lot from you guys ... thanks

[1/29/2004 11:56:47 PM] [Investortrader] Welcome :) always glad to help when I can

[1/29/2004 11:57:06 PM] [StockStalker] wow this bar open late tonite

[1/29/2004 11:57:21 PM] [StockStalker] I tot I had the only late nite bar in town

[1/29/2004 11:57:22 PM] [Investortrader] Lots of people having problems with the new version, think I will wait till the last possible day to install it

[1/29/2004 11:57:54 PM] [Investortrader] Hi SS :) Just covering the last of the stocks requested by people who couldn't make my chart class earlier so it will be in the logs for them to read

[1/29/2004 11:57:56 PM] [StockStalker] mine is flawless so far

[1/29/2004 11:58:13 PM] [croy] Nope ... SS we all seem to like this job so much that we chart until the graveyard shift .... ;)

[1/29/2004 11:58:21 PM] [Investortrader] Did you read in Hottoworks where lots were freezing or crashing when trying to write new easyscans?

[1/29/2004 11:58:37 PM] [croy] I am trading Forex anyways so might as well hunt for charts while I do that

[1/29/2004 11:58:47 PM] [StockStalker] no... i rarely use those..I just sort by pcf

[1/29/2004 11:59:08 PM] [croy] I do a lot of scans and the new version so far is fine here

[1/29/2004 11:59:09 PM] [Investortrader] All kinds of problems on all types of systems

[1/29/2004 11:59:16 PM] [StockStalker] I will be opening a FX acct soon croy

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[1/29/2004 11:59:22 PM] [StockStalker] I am on XP pro

[1/29/2004 11:59:44 PM] [Investortrader] I'm on Win 98SE

[1/29/2004 11:59:47 PM] [croy] Good for you .... amazing activity but be prepared for high volatility