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Chat Logs for hotto 3/23/2004

[3/23/2004 12:14:55 AM] [TraderDad] .
[3/23/2004 7:47:48 AM] [Salem] .
[3/23/2004 7:59:57 AM] [wildbill] "Free" Gap Play -03/23/04 -- JNPR -- gap up -
SHORT - 23.87 to 24.33 - stop @24.73 ----- gap down - LONG - 23.19 to 22.80 - stop
@22.35 For more info/or to be added to the FREE email list please visit
<http://www.trading-stock-gaps.com> -- mornin hotties:)
[3/23/2004 8:44:55 AM] [ProfitTrader] GM everyone
[3/23/2004 8:52:23 AM] [dagwood] ARMHY make the 144MHZ arm chip in PALM and
in most cell phones Watch for it to get some interest today
[3/23/2004 9:05:56 AM] [payck] good morning everyone
[3/23/2004 9:08:48 AM] [ProfitTrader] GM pay
[3/23/2004 9:09:16 AM] [micky] Good Morning Pay
[3/23/2004 9:10:26 AM] [invest4eternity] Good mornin' super-trader...you know who
you are!
[3/23/2004 9:11:29 AM] [payck] my chat stream is sloooooow this morning
[3/23/2004 9:12:10 AM] [micky] Pay I'm sloooooow this morning:D
[3/23/2004 9:12:22 AM] [VJnet] had to reboot. gm pay and micky
[3/23/2004 9:12:35 AM] [micky] GM VJ
[3/23/2004 9:12:37 AM] [payck] well micky, you must need a memory upgrade too,
just like my computer
[3/23/2004 9:12:56 AM] [micky] I sure do LOL
[3/23/2004 9:13:27 AM] [ChuckR] more RAM for the man
[3/23/2004 9:13:45 AM] [micky] just can't rember how LOL
[3/23/2004 9:13:51 AM] [payck] ;)
[3/23/2004 9:14:00 AM] [micky] GM chuck
[3/23/2004 9:14:10 AM] [ChuckR] :)
[3/23/2004 9:14:47 AM] [VJnet] when Eisner was under attack, did he do 10 min
commercials on ABC...like this GE "interview"
[3/23/2004 9:15:29 AM] [payck] VJ, are you suggesting this is an infomercial?
[3/23/2004 9:16:29 AM] [VJnet] With the stock under \$30 per share...and becaue I am
in PR...I would say that the timing was very advantageous...and the interview much

http://tcnet.tcnet.info/hermes2/club/ClubLogs.aspx?groupId=2313&noCache=3%2f28%2f2004+10%3a23%3a35+PM?__VIEWSTATE=dDwtMTc5MTAx

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longer than the Dollar store guy got

[3/23/2004 9:16:55 AM] [payck] :D

[3/23/2004 9:17:08 AM] [micky] right VJ:D

[3/23/2004 9:17:23 AM] [ChuckR] who owns CNBC.....8

[3/23/2004 9:17:27 AM] [VJnet] AND, they have the gall to use CNBC Exclusive as the identifier...like anyone else would give this guy 10 min

[3/23/2004 9:17:45 AM] [payck] and the stock is less than 1\$ away from it's 500 day ma

[3/23/2004 9:17:46 AM] [gary12] if you own the network it's ok :D

[3/23/2004 9:17:48 AM] [micky] you got it chuck

[3/23/2004 9:18:16 AM] [VJnet] what a hoot

[3/23/2004 9:18:23 AM] [ChuckR] fair and balanced....not hardly

[3/23/2004 9:18:37 AM] [AtlantaRob] fair and balanced is Fox isn't it?

[3/23/2004 9:18:49 AM] [ChuckR] ns

[3/23/2004 9:19:03 AM] [mstrader] hey VJ short GE on bounce. just kidding.

[3/23/2004 9:19:15 AM] [AtlantaRob] Haha

[3/23/2004 9:19:26 AM] [VJnet] yes atlanta...another network that stresses its independent coverage

[3/23/2004 9:28:15 AM] [swan] .

[3/23/2004 9:28:28 AM] [BossFan] GM Ya'll

[3/23/2004 9:28:44 AM] [VJnet] hey boss...happy tuesday

[3/23/2004 9:29:22 AM] [BossFan] hey VJ...hopefully it'll be much better than yesterday today

[3/23/2004 9:29:26 AM] [DarrellHardy] boy lots of stuff moving this morning... NOVN ELN

[3/23/2004 9:29:45 AM] [america] gm everyone. hope you all have a great day..)

[3/23/2004 9:29:47 AM] [VJnet] yep Boss...looks like a golden morning

[3/23/2004 9:29:54 AM] [VJnet] hey usa

[3/23/2004 9:30:31 AM] [VJnet] ding

[3/23/2004 9:31:11 AM] [wildbill] spy has entered short area fwiw

[3/23/2004 9:32:52 AM] [wildbill] JNPR -- FFIV - short area- SSNC hit both area's within first minute of trading LOL

[3/23/2004 9:33:16 AM] [BossFan] NIAG!

[3/23/2004 9:33:32 AM] [wildbill] SMH and DIA have also reached short area - heads up

[3/23/2004 9:35:13 AM] [swan] .

[3/23/2004 9:35:21 AM] [wildbill] ADBE - nearing short area -- heads up

[3/23/2004 9:37:54 AM] [wildbill] OIH - has entered short area- fwiw

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[3/23/2004 9:39:21 AM] [wildbill] JNPR looking for second entry short
[3/23/2004 9:40:07 AM] [BossFan] long CALM
[3/23/2004 9:40:11 AM] [wildbill] CMTL and ADBE have entered short area -- heads
up
[3/23/2004 9:40:41 AM] [TraderDad] VWPT New HOY
[3/23/2004 9:45:01 AM] [payck] +36 1814/824 -55/.59
[3/23/2004 9:45:09 AM] [hotto] NUE - OUT half 62.25
[3/23/2004 9:45:11 AM] [VJnet] ty pay
[3/23/2004 9:45:16 AM] [nan111] thx pay
[3/23/2004 9:45:29 AM] [hotto] NIAG out half 7.90
[3/23/2004 9:45:37 AM] [micky] thank you Pay
[3/23/2004 9:45:47 AM] [adcum] ty pay
[3/23/2004 9:45:56 AM] [payck] yw
[3/23/2004 9:46:07 AM] [syatt] NAZ +14 1705/685 trin .55
[3/23/2004 9:46:11 AM] [hotto] STLD... guided higher
[3/23/2004 9:46:14 AM] [adcum] hotto ty good story last night
[3/23/2004 9:46:14 AM] [VJnet] ty syatt
[3/23/2004 9:48:38 AM] [hotto] CCJ - Moving.. first s= 49.41
[3/23/2004 9:50:52 AM] [BossFan] CALM DBO
[3/23/2004 9:51:11 AM] [nemsca] Boss, nice pick.
[3/23/2004 9:51:18 AM] [Newkid49] LTON
[3/23/2004 9:51:24 AM] [VJnet] good one boss
[3/23/2004 9:51:52 AM] [syatt] NAZ trin down to .37
[3/23/2004 9:52:09 AM] [america] gm hotto. thought you were off today?
[3/23/2004 9:53:13 AM] [hotto] I will be leaving shortly...)
[3/23/2004 9:53:30 AM] [hotto] Saw gap up... needed to PT a few..
[3/23/2004 9:53:37 AM] [america] o.k. have a great one honey.:8
[3/23/2004 9:53:56 AM] [hotto] ty....:8
[3/23/2004 9:54:05 AM] [dagwood] Hotto **steel stock just reported reported .71 vs
last year .10 CMC need your FA and TA
[3/23/2004 9:54:36 AM] [hotto] STTX PE = 24.5...
[3/23/2004 9:54:46 AM] [hotto] STLD PE = 24.5... approx
[3/23/2004 9:54:58 AM] [hotto] NIAG PE = 20.2.... approx
[3/23/2004 9:57:13 AM] [enzo] moring hotto club
[3/23/2004 9:57:59 AM] [VJnet] gm enzo
[3/23/2004 9:58:07 AM] [payck] hi enzo
[3/23/2004 9:58:09 AM] [hotto] NUE... DBO2.. next s=63.15..
[3/23/2004 9:58:18 AM] [america] hi enzo.

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[3/23/2004 9:59:02 AM] [enzo] ciao america
[3/23/2004 9:59:22 AM] [enzo] america love your name
[3/23/2004 9:59:33 AM] [hotto] dagwood.. steel is new to me. not much feel for it..
Just trades waiting for end of Earns Warnings season..
[3/23/2004 9:59:37 AM] [payck] +54 2037/746 768/.46
[3/23/2004 10:00:04 AM] [nan111] thx pay
[3/23/2004 10:00:19 AM] [VJnet] t:)
[3/23/2004 10:00:21 AM] [payck] yw
[3/23/2004 10:00:47 AM] [Rjw] hotto , are dia good short still
[3/23/2004 10:01:21 AM] [dagwood] read somethin this AM about scrap steel then
saw those earnings,, inthCMC news release the CEO says he is expecting steel
pricing to correct in Q 3. Info only no pos'n here
[3/23/2004 10:01:27 AM] [hotto] Rjw.. Yesterday's Low is close to the ST low..
[3/23/2004 10:01:47 AM] [hotto] ty dag.. No opinion..
[3/23/2004 10:03:34 AM] [ChuckR] on the spot market scrap steel went from 189.00 a
short ton last week to 252.00 yesterday
[3/23/2004 10:03:43 AM] [dagwood] ARRS interesting... opened going backwards
and not improving.
[3/23/2004 10:06:19 AM] [hotto] dia - expect a retest of that low.. before the EArns
Season Rally begins..
[3/23/2004 10:07:00 AM] [hotto] VTIV
[3/23/2004 10:09:38 AM] [wildbill] JNPR --- hows that short looking:))
[3/23/2004 10:10:19 AM] [wildbill] watch the 23.53 area for bounce
[3/23/2004 10:11:05 AM] [wildbill] lock it in or trail form here imo
[3/23/2004 10:11:29 AM] [wildbill] if you have not already done so of course
[3/23/2004 10:12:30 AM] [wildbill] oh and BTW AVCT had just entered short area--
very late - but FEPO
[3/23/2004 10:13:56 AM] [breck] WB thsanks very much for JNPR. I rarely short I will
now take your example and go play with my 2 year old
[3/23/2004 10:14:31 AM] [hotto] STLD... Long 24.88
[3/23/2004 10:14:44 AM] [wildbill] wtg breck -- makes me happy - 11;15 dr's appt for
me:(
[3/23/2004 10:16:23 AM] [wildbill] please tell my u guys took my advice to lock in
JNPR
[3/23/2004 10:17:18 AM] [hotto] NUE.. 63.00 +2.38... getting close
[3/23/2004 10:17:21 AM] [wildbill] AKAM -- has entered long range - fwiw
[3/23/2004 10:17:25 AM] [HowNow] Albright testifying - msnbc
[3/23/2004 10:17:53 AM] [hotto] NUE.. next 10 min.. looking for target..

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[3/23/2004 10:17:55 AM] [wildbill] 23.65 now - equilibrium pt for JNPR - fwiw
[3/23/2004 10:18:15 AM] [payck] thanks hotto, NUE has been great
[3/23/2004 10:18:40 AM] [hotto] yw pay... steels have been good to us..
[3/23/2004 10:19:01 AM] [payck] I got STTX, but missed NIAG
[3/23/2004 10:19:18 AM] [wildbill] been a "steal" LOL
[3/23/2004 10:19:28 AM] [VJnet] :D
[3/23/2004 10:19:29 AM] [hotto] note.. today.. 3rd G+ in steels.. over last few days...
NUE STTX now STLD...
[3/23/2004 10:19:30 AM] [payck] LOL wb
[3/23/2004 10:19:34 AM] [micky] LOL
[3/23/2004 10:19:37 AM] [hotto] wb...:)
[3/23/2004 10:19:49 AM] [hotto] NUE 63.15... Bingo !
[3/23/2004 10:20:18 AM] [kellam] hotto with you on STLD , go steel
[3/23/2004 10:20:24 AM] [hotto] 63.20 now.. Into the gap...
[3/23/2004 10:21:08 AM] [wildbill] no surprise that hotto guy into his phone booth -
"man of steel":)
[3/23/2004 10:21:11 AM] [hotto] NUE...gap closes... 64.02.. then Cover close 64.85..
NOTE...FOP = 64.78... approx
[3/23/2004 10:21:21 AM] [hotto] wb.... LOLOL
[3/23/2004 10:21:24 AM] [hotto] :D
[3/23/2004 10:21:34 AM] [payck] :D
[3/23/2004 10:21:41 AM] [gary12] ;)
[3/23/2004 10:21:46 AM] [hotto] go play with the kids... wb...
[3/23/2004 10:22:19 AM] [wildbill] ok mom "comforting" right now then to dr:)
[3/23/2004 10:22:31 AM] [gary12] the other kids :D
[3/23/2004 10:22:35 AM] [hotto] Note the Good action in these steels.. each day...
Review Hourly charts... in NUE STTX STLD NIAG OS...
[3/23/2004 10:22:56 AM] [hotto] NUE ... OUT 63.13
[3/23/2004 10:23:30 AM] [hotto] see if we can get a nice PB now.. maybe to early
High..
[3/23/2004 10:24:41 AM] [hotto] Steels.. My point on the "good action"... note.. These
are "in play"... Super earns stories.. G+... SO.. can usually be bot on dips... for a sale
next day or 2...
[3/23/2004 10:25:37 AM] [TraderDad] SYNC new HOD
[3/23/2004 10:26:09 AM] [hotto] SYNC... is somewhat like ITIG.. when we found it last
October...
[3/23/2004 10:26:41 AM] [hotto] Remember ? ITIG was about 3... we traded it ...many
times.. finally got over 10...

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[3/23/2004 10:27:13 AM] [hotto] In ITIG.. it started out.. with a G+ Unusual.. in a cheapie...
[3/23/2004 10:27:28 AM] [hotto] SYNC... is not G+.. ANd... profitable..
[3/23/2004 10:27:30 AM] [payck] +46 2027/901 43/.55
[3/23/2004 10:27:51 AM] [hotto] Can it repeat the ITIG pattern ??? stay tuned...
[3/23/2004 10:28:00 AM] [swan] not or now?
[3/23/2004 10:28:11 AM] [hotto] anyway... we have targets.. higher
[3/23/2004 10:28:16 AM] [DarrellHardy] Siri is in a good spot to run
[3/23/2004 10:28:24 AM] [hotto] oops... ty swan...
[3/23/2004 10:28:39 AM] [hotto] SYNC ... IS Now G+... And... profitable..
[3/23/2004 10:28:52 AM] [hotto] Thanks for proof reading me...
[3/23/2004 10:30:15 AM] [hotto] NUE.. remember the "rules"... Sell - at least part.. as
Target is approached... THEN... watch for how the target is handled....
[3/23/2004 10:30:31 AM] [swan] not proof-reading, just reading. like you, my mother
(and sister and wife) were/are school teachers
[3/23/2004 10:30:39 AM] [hotto] for NUE... it exceeded s=63.15 On first approach..
SO...
[3/23/2004 10:31:01 AM] [kellam] targets on STLD pls, thx much
[3/23/2004 10:31:19 AM] [hotto] Suggests.. we PT...rebase... PT.. then move on to
next s=64.02..
[3/23/2004 10:32:25 AM] [hotto] STTX.. note... each of last 3 days... has traded over
20.. One day soon... expect it to begin moving higher.
[3/23/2004 10:33:12 AM] [HOTTO] Noel35 has joined the club. Please welcome your
new member.
[3/23/2004 10:33:15 AM] [johnport] kellam - STLD s-24.88
[3/23/2004 10:33:41 AM] [johnport] that was from earlier
[3/23/2004 10:33:54 AM] [TraderDad] DJ20 New HOD
[3/23/2004 10:35:29 AM] [IncaKid] in IWM 112.35
[3/23/2004 10:35:32 AM] [Rocket] Hit Enter and type to chat in selected channel.
[3/23/2004 10:35:36 AM] [Rocket] .
[3/23/2004 10:36:57 AM] [hotto] STLD.. s=25.72 - 25.87 ... then. s=27.00 ... s =
28.13.. (ATHs.)
[3/23/2004 10:37:13 AM] [hotto] NUE.. Long again.. 62.55
[3/23/2004 10:37:39 AM] [hotto] Some "day off"... LOL
[3/23/2004 10:37:52 AM] [VJnet] :)
[3/23/2004 10:38:12 AM] [RkyMtnFool] This is more fun, isn't it?
[3/23/2004 10:38:27 AM] [hotto] LOL.... yeah.:D
[3/23/2004 10:38:35 AM] [hotto] mo coffee... brb

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[3/23/2004 10:38:36 AM] [payck] STLD waited for me to get long, wasn't that nice :)
[3/23/2004 10:41:40 AM] [AtlantaRob] Are you guys long STLD or short?
[3/23/2004 10:41:49 AM] [payck] long
[3/23/2004 10:44:07 AM] [AtlantaRob] Can you tell me what you're seeing in it?
(STLD)
[3/23/2004 10:44:11 AM] [hotto] NUE.. note this morning.. MER raised profits ests a lot... Expect that to happen most every day now....
[3/23/2004 10:45:07 AM] [hotto] With 3 of them already in G+... Brokers will have pos comments.. most every day... in the group... from now until Earnings Report time..
[3/23/2004 10:46:02 AM] [hotto] like everything else.. won't be up every day... But.. the "good earns" story..is in the air for next few weeks..
[3/23/2004 10:46:35 AM] [hotto] As we discussed last night.. Here is one group.. that has passed the "warning test"..
[3/23/2004 10:46:46 AM] [AtlantaRob] What is g+? Analyst reco?
[3/23/2004 10:47:02 AM] [AtlantaRob] Sorry this is my second day on TCnet
[3/23/2004 10:47:04 AM] [swan] hotto, what are other 2, besides NUE?
[3/23/2004 10:47:23 AM] [hotto] NUE STTX STLD.. all Upped Guidance.. Big..
[3/23/2004 10:47:46 AM] [JohnLaw49] G+ = raised guidance
[3/23/2004 10:47:58 AM] [AtlantaRob] Oh ok, thx
[3/23/2004 10:48:02 AM] [hotto] note.. That takes them OUT of the "fear of warnings" gang..
[3/23/2004 10:48:08 AM] [JohnLaw49] yw
[3/23/2004 10:48:09 AM] [RkyMtnFool] Welcome Rob. G+ means that management upped guidance.
[3/23/2004 10:48:19 AM] [Investortrader] AtlantaRob, check the glossary ... lots of acronyms to learn in here :)
[3/23/2004 10:48:23 AM] [Golfermary] jsttx
[3/23/2004 10:48:28 AM] [JohnLaw49] Rob, check out the glossary in Hotto Club
[3/23/2004 10:49:02 AM] [DataMiner] AtlantaRob you have ALOT of reading to do!
[3/23/2004 10:49:28 AM] [RkyMtnFool] You've got a whole lot of abbreviations to learn! We seldom use whole words.
[3/23/2004 10:49:43 AM] [payck] RMF, so true!
[3/23/2004 10:49:49 AM] [kilroy] cnlg
[3/23/2004 10:50:44 AM] [micky] cut big words down to four letter words LOL
[3/23/2004 10:50:51 AM] [AtlantaRob] Thanks all, the consensus says "glossary"=D
[3/23/2004 10:51:29 AM] [hotto] STTX.. review the hourly chart since they upped guidance... to get a feel for the volatility in the steels..
[3/23/2004 10:51:44 AM] [softrock] It's true. I was out last week and had to learn

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several new abbreviations. There was the D word, the R word and others. Made me want to say the S word

[3/23/2004 10:52:12 AM] [hotto] And.. an idea of how to set up for a buy... and when to PT]

[3/23/2004 10:52:19 AM] [micky] LOL softrock

[3/23/2004 10:52:34 AM] [napleschip] hey softrock..its the "F" word we dont like....foeey.

[3/23/2004 10:52:47 AM] [softrock] that too :)

[3/23/2004 10:52:58 AM] [napleschip] ...D...

[3/23/2004 10:54:13 AM] [hotto] chip...:D

[3/23/2004 10:54:35 AM] [napleschip] hi hotto.:D...

[3/23/2004 10:54:47 AM] [payck] +39 1998/1018 39/.83

[3/23/2004 10:54:59 AM] [nan111] ty pay

[3/23/2004 10:55:20 AM] [hotto] The steels.. are good for day-trades.. and swings.. Until Earnings time. One by one.. they are Guiding EArns much higher..

[3/23/2004 10:55:36 AM] [payck] some have asked what those #'s are, the format I'm giving is: Dow NYSE adv/NYSE dec tick/trin

[3/23/2004 10:55:49 AM] [payck] yw

[3/23/2004 10:56:20 AM] [hotto] As old -time Cyclical... they are volatile... traders feel more comfortable with some Internet stock these days.. :)

[3/23/2004 10:57:20 AM] [hotto] But.. can be bot on dips.. (for now)... and wait for next pop up... Remember.. Good news in a group follows the cockroach theory... similar to bad news...

[3/23/2004 10:57:31 AM] [kilroy] hotto...s=points for NFLD

[3/23/2004 10:58:09 AM] [hotto] ie.. now that the news has turned good in steels.. It is likely to continue.. at least through this Qtr... EArns reports.

[3/23/2004 11:02:27 AM] [hotto] NFLD... s=16.40 (LR30) But.. note - NFLD had one snap-back rally last week.. volume is low today.. careful..

[3/23/2004 11:02:55 AM] [kilroy] thnaks missed its take off was nr7

[3/23/2004 11:03:11 AM] [kilroy] Thanks

[3/23/2004 11:05:45 AM] [mstrader] Microsoft's MSN & Hotmail down again?

[3/23/2004 11:07:19 AM] [AtlantaRob] What do you guys think about the overhead resistance in some of the steel stocks?

[3/23/2004 11:07:34 AM] [HowNow] Powell testifying

[3/23/2004 11:07:45 AM] [HowNow] msnbc

[3/23/2004 11:10:51 AM] [hotto] steels... the overhead resistance is how we set targets.. for now..

[3/23/2004 11:11:51 AM] [hotto] DJIA.. note 3/11 Close = 10128.. Today's HOD is

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approx 10127..

[3/23/2004 11:12:10 AM] [hotto] 3/12 LOD = 10130..

[3/23/2004 11:13:17 AM] [hotto] PG... has been one of the Upside leaders in DJIA..
Now falling below LR30 and SMA20..

[3/23/2004 11:13:50 AM] [hotto] last SL = 102.38.. AND.. SMA50 = 102 approx..

[3/23/2004 11:14:35 AM] [hotto] MMM.. another upside leader.. recently.. is now
hanging on.. Over SMA50

[3/23/2004 11:15:13 AM] [hotto] KO dipped to retest yesterday.. held at LR30.. again
today..

[3/23/2004 11:16:32 AM] [jrixey] Hotto - what timeframe r u watching on KO?

[3/23/2004 11:18:53 AM] [BossFan] long MAGS 15.40

[3/23/2004 11:18:58 AM] [hotto] daily.. Just using DJIA stocks to help assess the
bottoming process.

[3/23/2004 11:21:30 AM] [payck] +33 1985/1091 -271.86

[3/23/2004 11:22:39 AM] [VJnet] qs slip into red

[3/23/2004 11:24:32 AM] [nan111] thx pay

[3/23/2004 11:24:44 AM] [payck] yw

[3/23/2004 11:24:47 AM] [VJnet] ty pay

[3/23/2004 11:26:45 AM] [kellam] hotto sorry if you gave these already , targets on
STLD pls thx much

[3/23/2004 11:27:26 AM] [johnport] STLD 25.72 25.87 27.00 28.30

[3/23/2004 11:27:26 AM] [nimble] STLD 25.72 27.00 28.13 HOD

[3/23/2004 11:28:06 AM] [payck] wow, you guys are getting pretty fast on the draw,
LOL

[3/23/2004 11:28:19 AM] [kellam] thx john,nimble on STLD

[3/23/2004 11:28:37 AM] [johnport] nimble types better than me - use those

[3/23/2004 11:32:47 AM] [hotto] NFLD. Long 15.10

[3/23/2004 11:33:57 AM] [hotto] NIAG.. note.. trying to add-back near 7

[3/23/2004 11:34:45 AM] [ttfssf] just added back NIAG--a bit early

[3/23/2004 11:35:24 AM] [hotto] NIAG.. added shares.. 7.03.. Thanks. guys

[3/23/2004 11:35:32 AM] [hotto] :)

[3/23/2004 11:35:59 AM] [hotto] Next time I want to buy some shares... I will be sure
to mention it...

[3/23/2004 11:38:48 AM] [hotto] ITIG.. - speaking of... below EMA100 now.. at 6.22

[3/23/2004 11:39:28 AM] [hotto] EMA200 = 5.21.. SMA200 = 4.28..

[3/23/2004 11:42:44 AM] [Investortrader] Hotto, I've been looking at the late Dec base
in ITIG as a possible place to pick some up ... see how it acts if it gets there

[3/23/2004 11:43:55 AM] [rockin] RIMM - still dumping

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[3/23/2004 11:45:28 AM] [TrillionDolarMan] Day off hard to come by in trading....life balance not easy to acheive, imho.

[3/23/2004 11:45:36 AM] [payck] +12 1827/1297 -13/1.01

[3/23/2004 11:46:04 AM] [TrillionDolarMan] Human life runs on 24 hours cycle, weekly, monthly, etc...markets spike. Not often in harmony, it seems.

[3/23/2004 11:47:21 AM] [hotto] thanks IT. note.. EMA200 =approx early Jan takeoff lows..

[3/23/2004 11:48:13 AM] [Investortrader] I'll take it! ;)

[3/23/2004 11:48:19 AM] [hotto] TDM.. true - hard to get away..

[3/23/2004 11:48:59 AM] [hotto] me too...:)

[3/23/2004 11:51:26 AM] [VJnet] :)

[3/23/2004 11:55:21 AM] [hotto] VTIV.. DBO.. and BO over LR30.

[3/23/2004 11:58:17 AM] [rickmrge] hotto.... how do you feel about ITIG long term ? fepo

[3/23/2004 11:59:49 AM] [hotto] ITIG.. ok for now.. But... must watch the Earnings outlook carefully... Remember... the stock came up from 2.5 to 10... on 3 good EArns Qtrs.. Maybe a product cycle ???

[3/23/2004 12:00:09 PM] [rickmrge] ty

[3/23/2004 12:00:32 PM] [hotto] yw

[3/23/2004 12:01:27 PM] [hotto] Long Term.. is very tricky in small tech stocks.. They are always playing leapfrog... on new technology.

[3/23/2004 12:10:15 PM] [hotto] DJIA... simply "wants to".. see what it feels like... below 10,000

[3/23/2004 12:11:23 PM] [hotto] STTX.. still trying to add-back.. a bit lower... fwiw..

[3/23/2004 12:11:25 PM] [VJnet] I want away and look what happens

[3/23/2004 12:11:35 PM] [VJnet] wander

[3/23/2004 12:12:32 PM] [hotto] VJ.. back to work.. on downside..

[3/23/2004 12:12:39 PM] [VJnet] looks like a double bottom on the Qs 1'...perhaps a shortable bounce

[3/23/2004 12:16:30 PM] [VJnet] okay...scratch that bounce...qs looking down below 34 soon

[3/23/2004 12:17:25 PM] [swan] A/D down to plus 382. had been as high as plus 1363

[3/23/2004 12:28:52 PM] [VJnet] those Tyco executives are sure happy...or at least smiley...despite potential jail time.

[3/23/2004 12:30:13 PM] [hotto] VTIV.. new HOD.. :)

[3/23/2004 12:31:00 PM] [hotto] VTIV recently blew away ests..AND... guided up big for next Qtr.. Fwd PE is under 20...

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[3/23/2004 12:32:56 PM] [hotto] STLD.. a typical point for a Stop Loss would be under 3/22 SL approx 23.88... or similar..
[3/23/2004 12:40:04 PM] [hotto] COP - Long again.. 68.15
[3/23/2004 12:40:11 PM] [swan] DJ is just 53 points from breaking beow 10K
[3/23/2004 12:40:17 PM] [swan] get your hats
[3/23/2004 12:40:47 PM] [AtlantaRob] I think it will break before the correction is over
[3/23/2004 12:40:47 PM] [hotto] Let's DO iT !..
[3/23/2004 12:41:09 PM] [hotto] 9970 is next cover point.. approx..
[3/23/2004 12:41:19 PM] [swan] hotto will you cover half your DIA short there?
[3/23/2004 12:41:20 PM] [gary12] hotto :D
[3/23/2004 12:41:54 PM] [HowNow] Congressional testimony on lunch break.
[3/23/2004 12:41:54 PM] [hotto] likely.. half.. Depends on the component stocks..
[3/23/2004 12:42:20 PM] [hotto] Time to review them now... brb
[3/23/2004 12:43:09 PM] [Investortrader] Lunchtime here, be back in an hour or so
[3/23/2004 12:43:24 PM] [hotto] bye IT... enjoy
[3/23/2004 12:43:53 PM] [swan] A/d is 155
[3/23/2004 12:53:00 PM] [syatt] NAZ -6 1431/1510 -60/1.02 vol 992M
[3/23/2004 12:54:38 PM] [payck] -5 1722/1455 62/1.3
[3/23/2004 12:55:06 PM] [HowNow] .
[3/23/2004 12:57:09 PM] [MarkWayne] jv
[3/23/2004 12:59:13 PM] [gary12] hotto if you would not buy any more, we could flush this thing out :D =D
[3/23/2004 1:02:18 PM] [hotto] NUE.. dipped to 61.68.. within .18 of typical add-to.. probably good enough
[3/23/2004 1:02:34 PM] [hotto] gary.. LOL
[3/23/2004 1:05:32 PM] [hotto] STTX.. darn.. they did not come get me...:(
[3/23/2004 1:06:14 PM] [HowNow] Could be rally toward end of Congressional testimony as rational review clears away the debris of months of irrational grenade throwing.
[3/23/2004 1:06:20 PM] [hotto] In the steels. you see how it works ... Yes.. they dip... shake the tree....Then... move back up again..
[3/23/2004 1:06:52 PM] [Barnabus] lol How...it's an election year....rational?
[3/23/2004 1:08:20 PM] [HowNow] Should have said "temporarily" clears away irrational...
[3/23/2004 1:08:22 PM] [kellam] agree on steels hotto STLD bumper pool off Ir30 30'
[3/23/2004 1:08:52 PM] [jynkin] VICL Vical Announces Pricing of Common Stock in Registered Direct Offering @ \$5.50.
[3/23/2004 1:09:39 PM] [hotto] COP.. some valuation stuff.....

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[3/23/2004 1:10:21 PM] [hotto] COP PE=10.2 P/S = .45 P/Book=1.37 FwdPE=12.75
[3/23/2004 1:11:02 PM] [hotto] XOM PE=12.9 P/S =1.09 P/Bk = 2.99 FwdPE=17.4
[3/23/2004 1:11:38 PM] [hotto] CVX PE=12.1 P/S=.77 P/Bk=2.57 FwdPE=15.8
[3/23/2004 1:13:53 PM] [hotto] VICL - added shares 5.55
[3/23/2004 1:14:22 PM] [gary12] TYH for the numbers :)
[3/23/2004 1:14:50 PM] [hotto] yw.. nice numbers ...)
[3/23/2004 1:15:06 PM] [johnport] Any thoughts on IVAN
[3/23/2004 1:15:31 PM] [dagwood] VICL just had news
[3/23/2004 1:16:29 PM] [hotto] yes... That's why I bot shares.. Pvt placement
[3/23/2004 1:18:01 PM] [hotto] well.. not the Only reason.. Review our VICL discussions over the last year... Still stands..
[3/23/2004 1:18:16 PM] [dagwood] ust being sure you had seen it..
[3/23/2004 1:18:38 PM] [hotto] thanks
[3/23/2004 1:27:51 PM] [payck] +3 1781/1418 276/1.34
[3/23/2004 1:34:17 PM] [royando] NT?
[3/23/2004 1:43:17 PM] [syatt] Nice to see you Tina
[3/23/2004 1:49:20 PM] [hotto] IGT.. Long. 41.16.. DBO. Bum20 today
[3/23/2004 1:50:23 PM] [hotto] IGT s=42.15 (LR30).. note.. volume is good today.
[3/23/2004 1:53:07 PM] [payck] +42 1980/1231 621/.96
[3/23/2004 1:59:09 PM] [hotto] COP.. OUT 68.83.
[3/23/2004 1:59:28 PM] [hotto] Out part..
[3/23/2004 2:12:02 PM] [hotto] NFLD. intraday s=15.66 then s=16.18... s=16.50..
[3/23/2004 2:13:06 PM] [hotto] NFLD.. those numbers are from Hourly charts..
[3/23/2004 2:15:25 PM] [acmetrader] who makes server chips, DELL is backlogged a month vs prior 2-week delivery due to strong demand
[3/23/2004 2:15:36 PM] [hotto] NIAG.
[3/23/2004 2:16:00 PM] [atraveler] Dell doesn't make anything
[3/23/2004 2:27:28 PM] [hotto] SYNC 2.97 +.13. ... look at daily.
[3/23/2004 2:28:49 PM] [Investortrader] Back ... Chart class tonight 8 EST! Only one this week as I will be busy in the evenings this week
[3/23/2004 2:30:44 PM] [SwngTrdr] RIMM
[3/23/2004 2:30:44 PM] [hotto] STTX
[3/23/2004 2:33:49 PM] [hotto] WYE - Long..
[3/23/2004 2:34:24 PM] [payck] wye
[3/23/2004 2:34:29 PM] [payck] oops
[3/23/2004 2:35:53 PM] [payck] +44 2006/1226 411/.98
[3/23/2004 2:38:45 PM] [swan] STJ long on BUM50, new HOD
[3/23/2004 2:40:09 PM] [nemsca] Hotto...what price on WYE??

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[3/23/2004 2:41:13 PM] [hotto] WYE Long at 37.23
[3/23/2004 2:41:20 PM] [nemsca] ty
[3/23/2004 2:42:02 PM] [hotto] IGT.. 41.42 +1.10.. new HOD... with Volume
[3/23/2004 2:49:09 PM] [hotto] WYE 37.40 +.60 new HOD.. and DBO.. volume good
[3/23/2004 2:50:35 PM] [hotto] DUSA - Long.. 10.40... DBO7 today.. volume up
[3/23/2004 2:52:03 PM] [hotto] DUSA s=11.24 (SH).. s=12.90 (mid candle)...
s=13.96.. (SH)
[3/23/2004 2:56:12 PM] [hotto] NFLD.. OUT.. I give up...
[3/23/2004 2:58:12 PM] [hotto] WYE 37.44 +.64 new HOD.. s=38.30 (SH)... s=40.07
(SH)... s=40.80 (SMA50)
[3/23/2004 3:00:03 PM] [swan] Hotto, when you bid on strong stocks for V@
pullbacks, do you go at the 50MA on the 5-min or on the 15-min?
[3/23/2004 3:00:17 PM] [swan] V2
[3/23/2004 3:00:43 PM] [hotto] Usually use 5min... esp in V2..
[3/23/2004 3:01:32 PM] [hotto] Sometimes I look at 15min.. to look for Swing Highs
over last few intraday cycles..
[3/23/2004 3:01:41 PM] [Quintus] DJO looks ok. in medical eqpt group
[3/23/2004 3:05:04 PM] [Quintus] DJO - esp on weekly -- gap over sma50 helps of
course
[3/23/2004 3:14:31 PM] [hotto] STLD - added 24.07
[3/23/2004 3:15:15 PM] [Johnster] STLD daily candle pretty ugly here, hotto...
[3/23/2004 3:15:44 PM] [hotto] Good for buying.. If so inclined.
[3/23/2004 3:15:52 PM] [mace] STLD still above MOBO band
[3/23/2004 3:16:44 PM] [payck] and today's low didn't get down to y'days close even
on heavy volume
[3/23/2004 3:16:46 PM] [Physician] STLD.....Long at 24.22
[3/23/2004 3:16:57 PM] [Investortrader] PLMO pump on CNBC now
[3/23/2004 3:17:27 PM] [hotto] And.. If you need a reason for selling... the "ugly
candle" will do it..:)
[3/23/2004 3:17:28 PM] [VJnet] thanks pay
[3/23/2004 3:17:41 PM] [payck] yw
[3/23/2004 3:18:03 PM] [hotto] LTON..
[3/23/2004 3:18:53 PM] [hotto] LTON trying for DBO.. nearing SMA10
[3/23/2004 3:22:13 PM] [enzo] hotto on stld you calculate the low of yesterday to
figure out your buy point ?
[3/23/2004 3:23:01 PM] [hotto] STLD - I just used yesterday's close... added .07 this
time..
[3/23/2004 3:30:57 PM] [hotto] WYE 37.55 +.75... new HOD...)

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[3/23/2004 3:31:40 PM] [syatt] NAZ +9 1700/1365 309/.74 vol 1.5B
[3/23/2004 3:31:44 PM] [payck] PG made nice comeback today
[3/23/2004 3:35:17 PM] [payck] +56 2080/1183 894/.88
[3/23/2004 3:35:27 PM] [HowNow] Political news: All of the swing states are experiencing strong economic recovery.
[3/23/2004 3:35:37 PM] [VJnet] thanks pay... bunches better than yesterday
[3/23/2004 3:35:43 PM] [payck] yw
[3/23/2004 3:37:51 PM] [syatt] the Naz has improved a bit too:)
[3/23/2004 3:38:23 PM] [VJnet] you r absolutely correct syatt
[3/23/2004 3:38:52 PM] [IncaKid] IWM near UBB on 15'
[3/23/2004 3:39:02 PM] [syatt]just needed to feel the love too....:8
[3/23/2004 3:39:20 PM] [payck] :D syatt, you're loved
[3/23/2004 3:39:53 PM] [VJnet] thanks for all you do syatt...I have been negligent in saying so more frequently
[3/23/2004 3:45:27 PM] [syatt] nah, VJ...its my pleasure...I need to do the sticky note thing to remind me to post....thanks, y'all.
[3/23/2004 3:46:30 PM] [VJnet] well, I do really appreciate your help...a:)
[3/23/2004 3:47:33 PM] [wildbill] MICC - has dipped into long area- fwiw - after just touching short area - first minute of trading of course:)
[3/23/2004 3:47:42 PM] [VJnet] Maria says there's no conviction in the market...what a sage
[3/23/2004 3:48:15 PM] [Investortrader] I have no conviction in what maria says ;)
[3/23/2004 3:48:21 PM] [wildbill] there should be lots of "convictions" in the current market imo LOL
[3/23/2004 3:48:27 PM] [VJnet] :D
[3/23/2004 3:48:29 PM] [Investortrader] lol wildbill!
[3/23/2004 3:48:41 PM] [Monaken] well said wb
[3/23/2004 3:48:42 PM] [payck] :D wb
[3/23/2004 3:48:54 PM] [wildbill] couldn't help myself -- sorry hot
[3/23/2004 3:48:58 PM] [gary12] :D
[3/23/2004 3:49:23 PM] [rickmrge] NGPS wow
[3/23/2004 3:49:55 PM] [dagwood] Vj, you are the absolute defination of "class" and its all by action.
[3/23/2004 3:50:33 PM] [payck] well, we know where bobby gets his mischevous nature- how is he btw
[3/23/2004 3:51:14 PM] [wildbill] streph - he got a shot - fever down - thks for asking
[3/23/2004 3:51:31 PM] [payck] ah, poor guy
[3/23/2004 3:51:32 PM] [VJnet] you guys have had that a bunch this winter.

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[3/23/2004 3:51:43 PM] [wildbill] yep
[3/23/2004 3:52:19 PM] [wildbill] what are you going to do - they bounce back -- very fortunate
[3/23/2004 3:52:29 PM] [payck] +13 1963/1318 -294/1.26
[3/23/2004 3:52:36 PM] [VJnet] yes, they are resilient
[3/23/2004 3:52:54 PM] [payck] any thoughts on the AMAT analyst meeting tomorrow hotto?
[3/23/2004 3:54:03 PM] [wildbill] btw - server went down again midday - wondering if that new worm had something to do with it- not here - but at hosting co. - no answers thusfar - hey hot is your site working oK?
[3/23/2004 3:54:10 PM] [hotto] pay... Just Very interested in what will be said !
[3/23/2004 3:55:01 PM] [payck] yes, was wondering if they could turn the sentiment on the sector
[3/23/2004 3:55:49 PM] [VJnet] RIMM looks to close below lower BB
[3/23/2004 3:59:34 PM] [VJnet] what economic report comes out tomorrow?
[3/23/2004 4:00:11 PM] [hotto] Durable Orders.. Feb ... and New Home sales..
[3/23/2004 4:00:15 PM] [Fieldcrestcf] ding ding ding
[3/23/2004 4:00:33 PM] [VJnet] thanks hotto...I thought housing...but wasn't sure
[3/23/2004 4:02:14 PM] [Investortrader] Chart class tonight 8 EST! Only one this week, don't miss it ... Bring your stocks and any questions about trading! :)
[3/23/2004 4:06:30 PM] [hotto] IGT.. OUT 41.70... balancing.
[3/23/2004 4:09:33 PM] [hotto] ITIG 5.97 - .45.. walking down LBB.. nearing EMA200
[3/23/2004 4:10:27 PM] [VJnet] I missed the IGT buy all together
[3/23/2004 4:10:28 PM] [Investortrader] We may get our cheap ITIG soon Hotto!
[3/23/2004 4:11:08 PM] [hotto] sorry VJ.. was good for about .50
[3/23/2004 4:11:35 PM] [hotto] yes IT.. very soon..
[3/23/2004 4:11:59 PM] [VJnet] It's my fault, hotto...those pesky business commitments
[3/23/2004 4:12:02 PM] [hotto] I kept my NUE buyback.. "inventory"..
[3/23/2004 4:12:09 PM] [hotto] VJ.. LOL
[3/23/2004 4:12:31 PM] [VJnet] :8
[3/23/2004 4:14:09 PM] [hotto] STTX.. 19.70 +.44.. closed over UBB again...But..
Now 2 days with declining volume.. May have to retest GAp... and bring up the volume again..
[3/23/2004 4:15:06 PM] [hotto] Probably good to look for early strength.. to PT.. then look to buy back on gap test..
[3/23/2004 4:17:50 PM] [dangr] ITIG ,Is the big spike on volume on the hourly chart a possible reversal ?

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[3/23/2004 4:19:52 PM] [hotto] could be Short Covering or Buying.. The beginning of reversal pattern.. looks like
[3/23/2004 4:19:57 PM] [Investortrader] Could be shorts taking profits ... but I don't look at hourly much as not a daytrader
[3/23/2004 4:20:38 PM] [hotto] look for further testing... maybe down to EMA200 over next 2 days.
[3/23/2004 4:21:01 PM] [hotto] RHAT 19.48 +1.15... on Earns
[3/23/2004 4:21:20 PM] [hotto] 19.95 +1.52 now
[3/23/2004 4:21:53 PM] [hotto] yw
[3/23/2004 4:22:10 PM] [hotto] back later..
[3/23/2004 4:22:19 PM] [payck] thanks hotto, c ya later
[3/23/2004 4:22:22 PM] [dangr] ty
[3/23/2004 4:22:58 PM] [VJnet] bye guys see you later
[3/23/2004 4:23:21 PM] [payck] later VJ
[3/23/2004 4:23:29 PM] [invest4eternity] GN VJ
[3/23/2004 4:23:29 PM] [Investortrader] I'm gone too, be back later this evening
[3/23/2004 4:25:09 PM] [hotto] RHAT short 20.10.. just for fun
[3/23/2004 4:25:44 PM] [payck] bye invest
[3/23/2004 4:25:54 PM] [oddsbettor] hey now, that's somebody's long your picking on
[3/23/2004 4:26:16 PM] [oddsbettor] but your up .10c
[3/23/2004 4:27:37 PM] [payck] -1.11 1888/1392 -125/1.27
[3/23/2004 4:28:05 PM] [napleschip] thanks payck..i needed that!
[3/23/2004 4:29:02 PM] [payck] you're so welcome
[3/23/2004 4:29:16 PM] [napleschip] .:8..
[3/23/2004 4:29:36 PM] [payck] see you all later, have a good evening
[3/23/2004 4:31:38 PM] [syatt] bye pay
[3/23/2004 4:34:29 PM] [hotto] COP ran over 69 again.. then closed 68.46 -.49... oils weak today
[3/23/2004 4:35:15 PM] [hotto] CVX bounced off LBB closed green
[3/23/2004 4:35:39 PM] [hotto] back later...bye
[3/23/2004 4:37:00 PM] [mace] Hotto you out the Rhat short yet?
[3/23/2004 4:37:43 PM] [nasdaqboy] Hotto - What platform allows you to short AH?
[3/23/2004 4:40:46 PM] [RkyMtnFool] NB, I short AH with either ET Pro or Brown & Co.
[3/23/2004 4:40:51 PM] [Success] what broker doesnt let you short after hours
[3/23/2004 4:41:07 PM] [RkyMtnFool] Merrill Lynch.
[3/23/2004 4:41:38 PM] [nasdaqboy] Ameritrade
[3/23/2004 4:41:44 PM] [Success] do they let u buy ah

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[3/23/2004 4:42:09 PM] [nasdaqboy] Yes - Limit only -Round lots
[3/23/2004 4:42:25 PM] [Success] hmm do u trade on computer
[3/23/2004 4:42:37 PM] [nasdaqboy] yes
[3/23/2004 4:42:54 PM] [oddsbettor] guess what?
[3/23/2004 4:43:08 PM] [Success] guess u can ask them if there is a way u can do it
[3/23/2004 4:43:34 PM] [Success] if they limit u not much reason to use them as broker
[3/23/2004 4:44:01 PM] [nasdaqboy] I agree. Just a pain to move
[3/23/2004 4:44:17 PM] [Success] no market orders ah is rule for everyone
[3/23/2004 4:44:43 PM] [Success] pain? u can open acct online
[3/23/2004 4:45:05 PM] [nasdaqboy] Thought you couldn't short AH because of low volume.
[3/23/2004 4:45:10 PM] [Success] prob save some \$ for a little pain
[3/23/2004 4:45:40 PM] [Success] no shorting restrictions ah
[3/23/2004 4:45:53 PM] [nasdaqboy] Also have IB for another account
[3/23/2004 4:46:22 PM] [Success] go to IB site search after hours
[3/23/2004 4:46:28 PM] [nasdaqboy] IRA - Different shorting restriction
[3/23/2004 4:46:37 PM] [Success] easy to open another IB acct
[3/23/2004 4:46:59 PM] [Success] IRA no shorting anytime - not marginable
[3/23/2004 4:47:18 PM] [nasdaqboy] I know - just don't like not having access to stocks in this market
[3/23/2004 4:47:22 PM] [Success] but can buy fund that goes up when mkt goes down
[3/23/2004 4:47:46 PM] [nasdaqboy] Do you have something specific?
[3/23/2004 4:47:49 PM] [Quintus] Success, you have any problems w/ IB today ? mine went out (all 3 accts) about 3:50, and has been far less reliable since i last updated the TWS. sometimes wont even log in.
[3/23/2004 4:47:50 PM] [Success] u can buy puts
[3/23/2004 4:48:24 PM] [Success] r u using the standalone TWS
[3/23/2004 4:48:31 PM] [Quintus] yup
[3/23/2004 4:48:43 PM] [nasdaqboy] Not knowledgeable enough
[3/23/2004 4:48:44 PM] [Success] I think RYVex funds
[3/23/2004 4:48:49 PM] [Quintus] was good for Years before this recent nonsense !
[3/23/2004 4:49:16 PM] [Success] maybe contact support online
[3/23/2004 4:49:34 PM] [Quintus] you haven't had problems ?
[3/23/2004 4:49:34 PM] [nasdaqboy] Thanks for your help!
[3/23/2004 4:49:40 PM] [RkyMtnFool] Short RHAT
[3/23/2004 4:49:49 PM] [Quintus] (i hope not !)

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[3/23/2004 4:49:52 PM] [Success] not logged in now
[3/23/2004 4:49:56 PM] [RkyMtnFool] Up too much.
[3/23/2004 4:50:08 PM] [nasdaqboy] Thanks
[3/23/2004 4:50:10 PM] [RkyMtnFool] I think.
[3/23/2004 4:50:15 PM] [Success] check the IB message boards
[3/23/2004 4:50:27 PM] [Success] I think Silicon Investor has 1
[3/23/2004 4:51:40 PM] [Success] RHAT has conference call at 5 PM
[3/23/2004 4:53:01 PM] [FlyAs92] IB fine here - all day! fwiw
[3/23/2004 4:55:29 PM] [Success] IB ok now
[3/23/2004 4:57:45 PM] [Success] Prudential - RHAT
[3/23/2004 4:57:49 PM] [Success] RHAT: Reit Overweight - We will be hosting Paul Cormier, Red Hat's Executive VP. of Engineering to discuss the product roadmap and technical differentiating factors of Red Hat's distribution in the Linux space. RHAT: Our 18-month \$22 price target represents a multiple of 23x our FY06 (CY05) cash flow from operations per share of \$0.95. Our valuation technique across our coverage universe of applications and enterprise software names has been a 10-year discounted cash flow analysis resulting in P/E multiples on our CY05 EPS estimates in a range from 23 to 35. We think it is appropriate to use a different valuation technique when valuing RHAT for two reasons that are unique to the company. First, its subscription model causes its income statement to understate cash flow generated from new sales of its enterprise products. Therefore, we use cash flow from operations as a proxy for earnings as it captures the change in deferred revenue. For example, in the most recently reported quarter (F
[3/23/2004 4:58:36 PM] [Success] hmm target of 22 doesnt give much upside
[3/23/2004 4:59:07 PM] [Success] Red Hat Inc (NasdaqNM: RHAT) will hold its quarterly conference call to discuss fourth quarter and fiscal year 2004 results, on Tuesday, March 23, 2004, beginning at 5:00 p.m. Eastern Time.
[3/23/2004 4:59:46 PM] [RkyMtnFool] Thanks S.
[3/23/2004 5:01:07 PM] [Success] Mar 12 RHAT Re-Iterated by WR Hambrecht. Buy. Target price: \$21
[3/23/2004 5:01:22 PM] [mace] short RHAT 21.70
[3/23/2004 5:02:50 PM] [Success] during conference usually get some good swings - would take some profit on a good one - can always get in again
[3/23/2004 5:06:01 PM] [RkyMtnFool] Some of the folks on Yahoo message boards don't have very good manners. :o
[3/23/2004 5:18:44 PM] [Success] some here don't either hehe
[3/23/2004 5:19:09 PM] [Success] more here do than there tho
[3/23/2004 5:23:05 PM] [hart] yes, thank you

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[3/23/2004 5:23:18 PM] [hart] please
[3/23/2004 5:23:26 PM] [Success] I post news and info in Sweet-Success Club chat
join the club
[3/23/2004 5:27:18 PM] [Success] mace - u lock in profit?
[3/23/2004 5:27:52 PM] [Success] going to hit 50 MA 1 min soon
[3/23/2004 5:29:12 PM] [Success] careful - they can hurt the shoorts at the open
tomorrow
[3/23/2004 5:30:05 PM] [Success] 21.50
[3/23/2004 5:31:13 PM] [Success] I would cover
[3/23/2004 5:34:45 PM] [Success] "It is our view that decapitation of the terrorist
infrastructure is one means among the strategies in the war against terror," the
general said. "The strike on Yassin is a significant blow to the Hamas terror
organization."
[3/23/2004 5:34:59 PM] [Success] woops tried to paste something else
[3/23/2004 5:39:29 PM] [mace] out Rhat
[3/23/2004 5:39:43 PM] [Success] at after hours low 21.40 high is 22.14
[3/23/2004 5:40:16 PM] [Success] actually hit 21.36
[3/23/2004 5:40:21 PM] [Success] nice
[3/23/2004 5:40:41 PM] [Success] there it goes
[3/23/2004 5:44:46 PM] [Success] 10 min breakdown prev candle doji
[3/23/2004 5:45:08 PM] [Success] reversed up hmmm
[3/23/2004 5:49:56 PM] [tiga] RHAT Been watching this and question why it is here
let alone why it should go up from here. They met expectations.....I've seen 18
month targets of 21 and 22..... we're there already..... just confused at the run up
when they simply met expectation
[3/23/2004 5:51:13 PM] [RkyMtnFool] Their subscription counts were up nicely.
[3/23/2004 5:51:41 PM] [peanut] revenue growth impressive
[3/23/2004 5:53:09 PM] [peanut] that aside i'm short at 21.60...weeee
[3/23/2004 6:04:55 PM] [peanut] Guidance?
[3/23/2004 6:06:18 PM] [Success] here is the pop
[3/23/2004 6:07:58 PM] [Success] Palestinian Prime Minister Ahmed Qureia briefly
paid his condolences. The Palestinian Authority declared three days of mourning for
Yassin, and stores closed throughout the West Bank and Gaza Strip
[3/23/2004 6:08:35 PM] [Success] wrong club
[3/23/2004 6:13:27 PM] [Success] Red Hat, which is based in Raleigh, N.C., said it
signed up 87,000 new subscribers during the quarter ended Feb. 29, with 61,000
subscriptions in the business segment. Renewal rates for Red Hat's enterprise Linux
products reached 90 percent.

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[3/23/2004 6:13:59 PM] [Success] The Linux and open-source software developer met the earnings estimates of analysts surveyed by Reuters Research, while edging above analysts' \$36.6 million revenue estimate.

[3/23/2004 8:00:28 PM] [Cobratrader] thanks hotto gn

[3/23/2004 8:00:34 PM] [Sharon1555] thanks Hotto!

[3/23/2004 8:05:36 PM] [Investortrader] Hi everyone, I'll start in 15 minutes so we all get a snack break

[3/23/2004 8:15:27 PM] [dagwood] b-4 investortrader gets started can somebody tell me how to float a chart to another monitor, re the same chart with the same settings nearly

[3/23/2004 8:16:26 PM] [RkyMtnFool] Sure - Click the "Layout" button - top Right

[3/23/2004 8:16:53 PM] [RkyMtnFool] Then "Display Floating Window"

[3/23/2004 8:17:43 PM] [RkyMtnFool] For nearly the same settings - use the SYNC button on the new chart to pick your settings

[3/23/2004 8:17:43 PM] [dagwood] atta boy Rc'ymtn thanks a bunch....it worked

[3/23/2004 8:17:57 PM] [RkyMtnFool] YW

[3/23/2004 8:22:13 PM] [Investortrader] Ok, breaks over! :)

[3/23/2004 8:22:59 PM] [Investortrader] I haven't been around that much recently as the weather here has been so great (and the market hasn't been so great)

[3/23/2004 8:24:12 PM] [Investortrader] Mostly I've just been catching the opening when home and then placing orders and going out, coming back sometimes to watch the close

[3/23/2004 8:24:40 PM] [sal3] jqlti

[3/23/2004 8:24:43 PM] [Investortrader] Since the correction started I've been cutting down on my trade sizes, my activity, and my %-age invested

[3/23/2004 8:25:49 PM] [Investortrader] Remember back the last week of Jan when I said to be careful, because in a correction a price that looks cheap one week will look expensive the next week ... we've seen that unfold in lots of stocks

[3/23/2004 8:26:28 PM] [Investortrader] I've taken a few stabs along the way and been stopped out of most things .. another reason I've been not trading as big or as often

[3/23/2004 8:28:02 PM] [Investortrader] I took one stab at FNSR at 3.51 .. way too early, tried again at 2.51 ... still too early ... but only took small losses each time ... first time out at 2.48 and 3.49, second time out at 2.44

[3/23/2004 8:28:20 PM] [Investortrader] That's 3.48 and 3.49 first time out

[3/23/2004 8:29:33 PM] [Investortrader] I've had quite a few people tell me in private that their biggest problem is how to take losses

[3/23/2004 8:30:48 PM] [Investortrader] I wanted to show I have losses too :)

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[3/23/2004 8:31:06 PM] [enzo] good evenig all
[3/23/2004 8:31:10 PM] [Investortrader] If you buy near support, and get out quick if it breaks, those losses won't hurt you
[3/23/2004 8:31:13 PM] [Investortrader] Hi enzo
[3/23/2004 8:31:18 PM] [Razor] howdy enzo
[3/23/2004 8:32:14 PM] [Investortrader] Now in FNSR I need to see some kind of support to develop nearterm to take another try at it
[3/23/2004 8:32:30 PM] [Razor] my problem with tight stops is it seems like I get stopped out alot on intraday activity
[3/23/2004 8:32:58 PM] [Razor] usually at around the low of the day
[3/23/2004 8:33:09 PM] [enzo] fnsr is not dead yeat
[3/23/2004 8:33:20 PM] [Investortrader] Setting stops can be tricky ... I try to buy near support then sell if it breaks by a few percent
[3/23/2004 8:34:07 PM] [Razor] do you set the stop when right after you buyA?
[3/23/2004 8:34:11 PM] [enzo] did hotto did the chat tonight?
[3/23/2004 8:34:43 PM] [Investortrader] I have figured where my stop-loss will be before I buy
[3/23/2004 8:35:03 PM] [Razor] how often do you get stopped out?
[3/23/2004 8:35:46 PM] [Investortrader] A lot more often in a correction, so I try to take profits quicker too
[3/23/2004 8:36:18 PM] [Razor] what percent loss are you willing to take?
[3/23/2004 8:36:22 PM] [dagwood] guys we got a session going on right now..... Let Investortrader have the lead please
[3/23/2004 8:36:38 PM] [Investortrader] It's ok dagwood, questions like this are good :)
[3/23/2004 8:37:03 PM] [Investortrader] If I can buy right on or near support I get out if it breaks by 3-4%
[3/23/2004 8:37:06 PM] [Razor] I think stop losses are probally the most important part of trading
[3/23/2004 8:37:12 PM] [gino] IT please look at CHL---Maybe China stocks are overbot?
[3/23/2004 8:37:34 PM] [Investortrader] Sometimes if it's really strong support I get out on less of a %
[3/23/2004 8:38:20 PM] [HOTTO] Laker has joined the club. Please welcome your new member.
[3/23/2004 8:38:33 PM] [HOTTO] Laker has joined the club. Please welcome your new member.
[3/23/2004 8:39:33 PM] [Investortrader] On FNSR when I bot it at 3.51 I made several

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comments on how if 3.50 breaks I'm out ... I sold at 3.48 and 3.49 ... luckily it bounced right as I sold (it was at 3.44 as I was putting in the order

[3/23/2004 8:40:07 PM] [gino] sorry i interrupted

[3/23/2004 8:40:26 PM] [Investortrader] No interruption at all gino ... just finishing up that comment

[3/23/2004 8:40:37 PM] [Investortrader] CHL ...

[3/23/2004 8:41:35 PM] [Investortrader] Here's a great example of why stops are important

[3/23/2004 8:42:31 PM] [Investortrader] Also an example of riding the lower BB, pretty much the same as riding the upper BB only in reverse

[3/23/2004 8:43:51 PM] [Investortrader] Just as we've seen stocks ride the upper BB for awhile, they will ride the lower one in corrections ... another reason to always use stops

[3/23/2004 8:44:08 PM] [Investortrader] Here there may be a chance it has bottomed

[3/23/2004 8:44:40 PM] [Investortrader] At least a bottom, if not the bottom (maybe)

[3/23/2004 8:44:50 PM] [Investortrader] It's come all the way back down to the Nov low area

[3/23/2004 8:45:11 PM] [Investortrader] And yesterday we had a large gap down on very big volume

[3/23/2004 8:45:47 PM] [Investortrader] It would have been stronger if it had closed higher than it had opened today

[3/23/2004 8:45:58 PM] [Investortrader] Still might be an exhaustion gap there

[3/23/2004 8:46:09 PM] [Investortrader] A washout to the downside

[3/23/2004 8:46:10 PM] [Bobtrader] IT.. could you take a look at ONCY

[3/23/2004 8:47:02 PM] [Investortrader] If I were to play this one for a bounce, I would use a bit under yesterdays lod for my stop-loss

[3/23/2004 8:47:11 PM] [gino] ty IT- MUCHO

[3/23/2004 8:47:50 PM] [Investortrader] With the LR30 as a possible target .. but in this market now I'd be selling short of targets

[3/23/2004 8:47:58 PM] [Investortrader] Welcome gino :)

[3/23/2004 8:48:03 PM] [Investortrader] Any questions on CHL?

[3/23/2004 8:48:28 PM] [Investortrader] Let me re-phrase .. I would sell before price got to the target .. not sell short

[3/23/2004 8:49:01 PM] [Investortrader] One quick market comment then I'll do ONCY

...

[3/23/2004 8:49:38 PM] [Investortrader] Once the next leg up starts it will run for a bit, like the last one ... maybe not as long but it will run

[3/23/2004 8:49:44 PM] [Investortrader] And will give us plenty of chances to get in

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[3/23/2004 8:49:51 PM] [Investortrader] No need to be a hero now
[3/23/2004 8:50:34 PM] [Investortrader] Many days I make no trades, and as I said they've been smaller size and less in number
[3/23/2004 8:50:46 PM] [gino] well taken
[3/23/2004 8:51:45 PM] [Investortrader] Ok, on to ONCY ...
[3/23/2004 8:52:22 PM] [Investortrader] This chart looks nice
[3/23/2004 8:52:25 PM] [enzo] it why chl looks each day gaps
[3/23/2004 8:53:08 PM] [Investortrader] I noticed the gappiness on CHL also ... it wasn't so gappy before
[3/23/2004 8:53:52 PM] [Investortrader] Might just have been trying to feel it's way towards a bottom ... could be liquidity
[3/23/2004 8:54:28 PM] [Investortrader] ONCY ... OBV has been leading to new highs
[3/23/2004 8:55:17 PM] [Investortrader] Had a nice volume BO
[3/23/2004 8:55:45 PM] [Investortrader] I'd like to see the 3/15 hod of 4.85 hold
[3/23/2004 8:56:48 PM] [Investortrader] Got to be impressed with this one in two ways
[3/23/2004 8:56:59 PM] [Investortrader] Many stocks have bene correcting while this one has climbed
[3/23/2004 8:57:18 PM] [Investortrader] And compare the volume on the big up days versus the big down days
[3/23/2004 8:58:47 PM] [Bobtrader] is this a double top here..
[3/23/2004 8:59:22 PM] [Investortrader] Not yet it isn't ...
[3/23/2004 8:59:37 PM] [Investortrader] With OBV leading to new highs, I don't expect it to become one
[3/23/2004 9:00:34 PM] [Investortrader] The classic definition of a dbl top is when price declines below the low between the two highs ... which here would be the 3/11 low
[3/23/2004 9:01:32 PM] [Investortrader] It's been up since it presented at some conference ... some pt today
[3/23/2004 9:02:26 PM] [Investortrader] I put a heavy emphasis on volume .. which looks good to me here
[3/23/2004 9:04:12 PM] [Investortrader] Any questions on ONCY?
[3/23/2004 9:04:42 PM] [Bobtrader] TY much IT
[3/23/2004 9:05:03 PM] [BossFan] TY IT...any opinion on BKHM?
[3/23/2004 9:05:04 PM] [Investortrader] Welcome Bob :)
[3/23/2004 9:05:15 PM] [Investortrader] BKHM ...
[3/23/2004 9:05:27 PM] [Investortrader] This is another one I took a stab at
[3/23/2004 9:06:01 PM] [Investortrader] I had an order in at 2.21 for awhile ... then

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Hotto bot it at 2.22 and lots followed and I thought .. there goes my chance at 2.21 lol

[3/23/2004 9:06:33 PM] [Investortrader] That was on 3/9 I believe ... I got it the next day

[3/23/2004 9:06:55 PM] [Investortrader] Now look at 3/11

[3/23/2004 9:07:14 PM] [Investortrader] I didn't like that day at all

[3/23/2004 9:08:18 PM] [Investortrader] I got out the next day at 2.19 ... not the best price

[3/23/2004 9:08:27 PM] [Investortrader] And put in an order for 2.01

[3/23/2004 9:09:22 PM] [Investortrader] Yesterday morning I came in and saw I got filled, and placed an order to sell at 2.17 ... which I sold only a little at, and got out of the rest today

[3/23/2004 9:09:55 PM] [Investortrader] OBV here isn't the greatest with it's slight downward tilt

[3/23/2004 9:10:47 PM] [Investortrader] So I decided to just play the bounce and maybe re-load around 2 again

[3/23/2004 9:11:21 PM] [Investortrader] My usual time frame is a few days to a couple of weeks, so I'm trading on the very short end of that now since the market is not so hot yet

[3/23/2004 9:11:46 PM] [Investortrader] Plus in this one the OBV just isn't showing me anything

[3/23/2004 9:11:59 PM] [Investortrader] It isn't breaking down, but it isn't breaking out either

[3/23/2004 9:12:11 PM] [Investortrader] Mostly sideways with a slight downside bias

[3/23/2004 9:13:40 PM] [Investortrader] It is right down at the Nov and Dec lows

[3/23/2004 9:14:04 PM] [Investortrader] Which is why I tried playing it here, nice safe entry

[3/23/2004 9:15:34 PM] [BossFan] ty IT...gotta go give the kids their baths....bubble time! :-)

[3/23/2004 9:15:50 PM] [Investortrader] Welcome BossFan ... wonder who will have the most fun? ;)

[3/23/2004 9:16:05 PM] [Investortrader] Any questions on BKH M?

[3/23/2004 9:18:36 PM] [Investortrader] Any questions on stops? Or where one might be placed on a chart?

[3/23/2004 9:19:41 PM] [Investortrader] I use a stop-loss on EVERY trade

[3/23/2004 9:20:17 PM] [w2jc] do you actually post the stop order, or do it 'mentally'?

[3/23/2004 9:20:30 PM] [RickW] IT - can you look at EDMC ty.

[3/23/2004 9:21:46 PM] [Investortrader] Mostly it's mentally ... but recently since I've been taking lots of hikes (and only since I'm doing smaller and fewer positions) I've

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been physically placing some, and in SSPRO I can use their alert system to place an order when the alert is hit, si it's not physically placed but it's there

[3/23/2004 9:22:18 PM] [Investortrader] They hold the order until the alert is hit then they place the order

[3/23/2004 9:22:24 PM] [w2jc] thanks, because i've had far too many stops taken out when they are visible !!

[3/23/2004 9:23:05 PM] [Investortrader] I'm usually under good support so if I get taken out, most of the time the price continues down

[3/23/2004 9:23:25 PM] [Investortrader] And usually pretty quickly

[3/23/2004 9:24:08 PM] [Investortrader] Sometimes (I don't recommend this) I will sell out when watching before my stop gets hit ... when it gets "obvious" to me that I'm going to be taken out

[3/23/2004 9:25:05 PM] [Investortrader] IF you're an experienced trader ... it's ok, you know what I mean .. but beginning traders should just stick with their stops

[3/23/2004 9:25:15 PM] [Investortrader] On to EDMC ...

[3/23/2004 9:26:37 PM] [Investortrader] I want to point out a couple of things on this one about the topping process it had

[3/23/2004 9:27:19 PM] [Investortrader] I also wanted to expand the chart a bit to look at Nov

[3/23/2004 9:27:53 PM] [Investortrader] See when it broke out to the new highs in early Dec how OBV thru-out all of Nov was declining

[3/23/2004 9:28:00 PM] [Investortrader] This is showing distribution into the top

[3/23/2004 9:28:33 PM] [Investortrader] I'm always extra careful when OBV isn't confirming, and looking for excuses to get out

[3/23/2004 9:28:59 PM] [Investortrader] OK, zoom back in, we see it fell pretty fast when it did fall

[3/23/2004 9:29:05 PM] [Investortrader] In Dec

[3/23/2004 9:29:11 PM] [Investortrader] Then based

[3/23/2004 9:29:24 PM] [Investortrader] And rallied into Jan, but notice the OBV

[3/23/2004 9:30:36 PM] [Investortrader] Fell back to test the 50sma on 1/21 and on the next rally attempt at that high, OBV failed again

[3/23/2004 9:31:03 PM] [Investortrader] Lower on 1/26 than it is on 1/14

[3/23/2004 9:31:25 PM] [Investortrader] Now on the next pullback, OBV made a new low

[3/23/2004 9:31:42 PM] [Investortrader] Lower than the 1/21 low

[3/23/2004 9:31:45 PM] [Investortrader] Anotehr warning sign

[3/23/2004 9:32:06 PM] [Investortrader] It made one last weak rally, with OBV failing yet again

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[3/23/2004 9:32:19 PM] [Investortrader] OBV continually making lower highs and lower lows

[3/23/2004 9:33:13 PM] [Investortrader] These are important warning signals to watch

[3/23/2004 9:34:03 PM] [Investortrader] At the second top, on 1/27, you had a bearish engulfing .. with the diverging OBV that was a sell at eod that day

[3/23/2004 9:34:30 PM] [Investortrader] On 2/12 another chance to get out near the highs when it failed again, with OBV still diverging

[3/23/2004 9:35:26 PM] [Investortrader] At the end of Feb it broke down thru the 50sma, and the next rally attempt in early Feb tested the 50sma and failed

[3/23/2004 9:35:37 PM] [Investortrader] In early March I mean

[3/23/2004 9:35:46 PM] [Investortrader] 3/1 and 3/2

[3/23/2004 9:36:30 PM] [Investortrader] Just as it had bounced off the 50sma as support between the peaks at the highs in Jan and Feb ... the 50sma became resistance and it bounced down off of it

[3/23/2004 9:37:09 PM] [Investortrader] Now it's trying to base down here

[3/23/2004 9:37:46 PM] [Investortrader] OBV looks a little bit better than BKHM, see on BKHM here how the OBV is slowly inching down a bit

[3/23/2004 9:37:55 PM] [ChuckR] OXGN....OBV to price comparison

[3/23/2004 9:38:20 PM] [Investortrader] While here on EDMC it's just sideways

[3/23/2004 9:38:52 PM] [Investortrader] Recently the up days have been on just a bit more vol than the down days too

[3/23/2004 9:39:12 PM] [Investortrader] It's also right down near the DEc lows, so it's getting some interest from that

[3/23/2004 9:40:40 PM] [Investortrader] So it's at a fairly safe entry point down around here, with OBV neutral and maybe turning up

[3/23/2004 9:41:29 PM] [Investortrader] I like safe entry points!

[3/23/2004 9:42:12 PM] [Investortrader] Any questions on EDMC?

[3/23/2004 9:42:46 PM] [RickW] No, and thanks.

[3/23/2004 9:42:51 PM] [Investortrader] Welcome Rick :)

[3/23/2004 9:42:59 PM] [Investortrader] On to OXGN ...

[3/23/2004 9:46:13 PM] [Investortrader] This one has had a nice correction with OBV not really being affected

[3/23/2004 9:46:57 PM] [Investortrader] I like it in that there has been no big selling ... but that makes it much harder to use OBV

[3/23/2004 9:47:03 PM] [Investortrader] For getting in

[3/23/2004 9:48:27 PM] [Investortrader] If you look back in late Dec, the little plateau it made after breaking out, on 12/23 to 12/31

[3/23/2004 9:49:13 PM] [Investortrader] We've given up everything since then ... and

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it looks as if it's trying to make another bottom here

[3/23/2004 9:50:25 PM] [Investortrader] If this doesn't hold it looks like a quick trip to the Dec lows

[3/23/2004 9:51:15 PM] [Investortrader] The low of that late Dec plateau was 7.97 ... hasn't broken yet

[3/23/2004 9:51:28 PM] [w2jc] OXGN - the 300dma is exactly equal to the Dec low !!

[3/23/2004 9:51:50 PM] [StanS] can you compare the OBV level on the Dec plateau to the one now?

[3/23/2004 9:51:51 PM] [Investortrader] Good eyes!

[3/23/2004 9:52:57 PM] [Investortrader] Stan, I use OBV mostly to look for divergences within a phase to look for turning points

[3/23/2004 9:53:39 PM] [StanS] these are too far apart then, I assume?

[3/23/2004 9:53:41 PM] [Investortrader] What holds more weight for me with OBV, isn't that it's higher now than it was in late Dec ... but that it hasn't broken down with the price

[3/23/2004 9:54:03 PM] [StanS] ok ...Thanks

[3/23/2004 9:54:13 PM] [Investortrader] Not too far apart, but in different phases, that was in the early stage of a rally phase, this is the late stage of a decline (probably late)

[3/23/2004 9:54:35 PM] [Investortrader] Welcome Stan :)

[3/23/2004 9:55:14 PM] [Investortrader] Usually when OBV isn't making new lows with price that's shows strength, just like when OBV doesn't make new highs with price it is showing weakness

[3/23/2004 9:55:48 PM] [ChuckR] accumulation?

[3/23/2004 9:55:49 PM] [Investortrader] There are exceptions, I've pointed out a few in previous classes

[3/23/2004 9:55:57 PM] [Investortrader] Right Chuck

[3/23/2004 9:56:26 PM] [Investortrader] Caveat ... this one is a bit on the low vol side

[3/23/2004 9:57:17 PM] [Investortrader] Could be one reason why the OBV divergence hasn't held the price decline any better

[3/23/2004 9:57:54 PM] [Investortrader] Any questions on OXGN?

[3/23/2004 9:58:23 PM] [RickW] When would you buy it?

[3/23/2004 9:58:38 PM] [ChuckR] Thanks IT

[3/23/2004 9:58:49 PM] [Rookie] SKS?

[3/23/2004 9:59:11 PM] [Investortrader] If I were interested I would look to pick it up near the lows of this base it's forming, with a stop a little under the Dec plateau low

[3/23/2004 9:59:16 PM] [Investortrader] Welcome Chuck :)

[3/23/2004 10:00:35 PM] [Investortrader] The middle BB (the 20sma) would be a

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possible first target, decide then if it's a bounce play or if it might BO

[3/23/2004 10:00:57 PM] [Investortrader] Could always sell there and buy back a bit higher IF it did BO

[3/23/2004 10:01:07 PM] [caldoc] IT, just joined. Would TSV be a better indicator than OBV. TSV is doing a good job of showing divergence during this last basing, while it has just followed price since mid Jan.

[3/23/2004 10:01:30 PM] [RickW] makes sense..ty.

[3/23/2004 10:02:10 PM] [Investortrader] Hi caldoc, I don't like TSV, I much prefer OBV ... TSV is like mvg avgs in one way in that it drops past data where OBV doesn't ... so TSV will "forget"

[3/23/2004 10:02:46 PM] [caldoc] Ok, IT. Thx.

[3/23/2004 10:03:23 PM] [Investortrader] Wait, maybe that was MS :) But I think it does drop data, I'll have to ask ... either way I don't know what's in it

[3/23/2004 10:03:53 PM] [cpratsch] TSV is great, MS is useless

[3/23/2004 10:04:19 PM] [Investortrader] It was MS

[3/23/2004 10:05:13 PM] [cpratsch] TSV is predictive, MS is not. Just plot TSv 17 or so onto upper price chart in EOD and RT

[3/23/2004 10:05:31 PM] [caldoc] That's what I thought. In the case of OXGN, it seems to do a nicer job of showing the divergence during this last plateauing.

[3/23/2004 10:06:13 PM] [ShortyBiggs] Hi.. IT could you check out CBMX If you have time.

[3/23/2004 10:06:24 PM] [Investortrader] Sure ShortyBiggs

[3/23/2004 10:06:30 PM] [Investortrader] CBMX ...

[3/23/2004 10:07:05 PM] [caldoc] I really liked what you said, though, IT about different stages not being comparable. I learn something everytime you teach. Thank you.

[3/23/2004 10:07:35 PM] [Investortrader] We've seen a lot of charts like this, nice run-up in Jan, been correcting ever since Please people use stops! (not directed at anyone in particular, it's directed at everyone! :)

[3/23/2004 10:07:45 PM] [Investortrader] Welcome caldoc :)

[3/23/2004 10:08:31 PM] [Investortrader] This one had some kind of news today ... didn't seem to affect it much

[3/23/2004 10:09:38 PM] [Investortrader] OBV has been making new lows with price .. but today is a near-doji ... possible reversal indicator which needs to be confirmed tomorrow

[3/23/2004 10:10:31 PM] [Investortrader] Expanding it a bit we see we are nearing longer term support

[3/23/2004 10:10:59 PM] [Investortrader] Notice the late Sept thru Oct period last

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year

[3/23/2004 10:11:45 PM] [Investortrader] And in Jan on the big vol up day when it broke thru that area, which held the next few days before the rally continued

[3/23/2004 10:13:48 PM] [Investortrader] I would like to see a firm open followed by an upmove over todays hod, the LR30 is right there also so may as well wait for a BO of that also

[3/23/2004 10:14:26 PM] [Investortrader] That's what I mean by tomorrow needing to confirm todays near-doji for it to be a reversal signal

[3/23/2004 10:15:28 PM] [ShortyBiggs] ty

[3/23/2004 10:15:36 PM] [da2rth] CBMX...looks to be headed for 200ma...which will close that gap in early jan/04. also, notice run-up in jan/04 was off the 200ma...imho

[3/23/2004 10:15:40 PM] [Investortrader] Welcome ShortyBiggs :)

[3/23/2004 10:16:36 PM] [Investortrader] Could be da2rth ... there isn't really any signal of strength here yet ... which was why I wanted to wait for it to BO as opposed to trying to buy a bottom

[3/23/2004 10:19:17 PM] [da2rth] exactly IT...buy at support.

[3/23/2004 10:20:15 PM] [Investortrader] I do buy BO's too ... but then I use the BO area as my support point

[3/23/2004 10:20:58 PM] [Investortrader] This one I don't really like yet, so I'd want it to prove itself to me first

[3/23/2004 10:21:18 PM] [RickW] IT.. What are your thoughts on patterns ... CBMX a falling wedge?

[3/23/2004 10:21:27 PM] [Investortrader] Some that have better looking charts I'll buy bottoms on, some that don't I wait for BO's on

[3/23/2004 10:22:06 PM] [Investortrader] Gone on a bit long for a falling wedge

[3/23/2004 10:25:05 PM] [cobralso] IT you like CCJ? :)

[3/23/2004 10:25:33 PM] [Investortrader] In general I'm still in defensive mode here, have been since the end of Jan when the correction started and at that time I said I was only looking for shorts (as it was the beginning of the correction)

[3/23/2004 10:25:42 PM] [Investortrader] CCJ ...

[3/23/2004 10:27:13 PM] [Investortrader] Another source I have says the hod was 49.10, not the 78.75 that TCNet shows

[3/23/2004 10:28:16 PM] [Investortrader] I think it looks good here

[3/23/2004 10:28:46 PM] [Investortrader] We've had OBV on the rise since it made the early Feb bottom

[3/23/2004 10:29:12 PM] [Investortrader] On 3/18 we had a nice vol up day BO

[3/23/2004 10:29:35 PM] [Investortrader] Over the 2/18 base high

[3/23/2004 10:30:04 PM] [Investortrader] A couple of days of rest and now some

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increase in vol

[3/23/2004 10:30:21 PM] [Investortrader] With OBV breaking out

[3/23/2004 10:30:31 PM] [Investortrader] This one could be ready

[3/23/2004 10:30:50 PM] [cobralso] I am in about 45.00 my only regret is that I didn't have a sell order at 70.00 =D

[3/23/2004 10:31:16 PM] [Investortrader] The 50sma has held well since the high vol day, and now the 50sma, 20sma, and LR30 are all converging, should be good support there

[3/23/2004 10:31:41 PM] [Investortrader] Hehehe cobralso ;) Bad print up there

[3/23/2004 10:31:52 PM] [ChuckR] I show 49.10 high

[3/23/2004 10:31:54 PM] [cobralso] lol

[3/23/2004 10:32:41 PM] [Investortrader] This one has had a long enough base also

[3/23/2004 10:34:02 PM] [cobralso] They are into uranium and nuclear power plants

[3/23/2004 10:34:15 PM] [Investortrader] I would use a bit under the convergence of all those indicators as my stop loss area ... they are also all about at the half-way mark of the 3/18 candle

[3/23/2004 10:35:41 PM] [Investortrader] 10 minute break while I update and get a snack

[3/23/2004 10:45:06 PM] [gary12] IT what you think of IKN ty

[3/23/2004 10:48:32 PM] [Investortrader] Back ... IKN

[3/23/2004 10:49:53 PM] [Investortrader] I like the good vol today

[3/23/2004 10:50:19 PM] [Investortrader] And the narrowing BB's on both price and vol portend an upcoming move

[3/23/2004 10:50:57 PM] [Investortrader] Broke out over the 50sma which is always a positive

[3/23/2004 10:51:29 PM] [Investortrader] The 50sma has been holding it back here for awhile, with the good vol today I would expect to see follow thru tomorrow

[3/23/2004 10:52:39 PM] [Investortrader] When you have a stock that has been in an extended sideways pattern like this, with the BB's getting nice and skinny, that's a good candidate for riding an outer BB

[3/23/2004 10:53:25 PM] [Investortrader] With today's BO on increased vol it could be riding the upper BB soon

[3/23/2004 10:54:30 PM] [parkwaypet] Just got on IT DRAX came up on a screen good volume lately

[3/23/2004 10:54:32 PM] [Investortrader] I'll be keeping an eye on this one tomorrow

[3/23/2004 10:55:08 PM] [Investortrader] Hi parkwaypet :)

[3/23/2004 10:55:33 PM] [parkwaypet] hi IT

[3/23/2004 10:56:01 PM] [Investortrader] Any questions on IKN?

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[3/23/2004 10:56:11 PM] [gary12] ty
[3/23/2004 10:56:35 PM] [Investortrader] Welcome gary :)
[3/23/2004 10:56:56 PM] [Investortrader] On to DRAX ...
[3/23/2004 10:58:02 PM] [Investortrader] This looks nice here
[3/23/2004 10:58:25 PM] [Investortrader] See how the OBV has been making new highs on each rally
[3/23/2004 10:58:30 PM] [Investortrader] Since the first of the year
[3/23/2004 10:59:00 PM] [Investortrader] Even the Feb rally which didn't make a new price high, the OBV made a new high
[3/23/2004 10:59:25 PM] [Investortrader] That's a good sign of strength
[3/23/2004 11:00:11 PM] [Investortrader] Notice the end of Feb when price came down and bounced off the 50sma and the bottom BB ... the OBV was bouncing off the middle BB (the 20sma)
[3/23/2004 11:00:47 PM] [Investortrader] And the OBV then was also higher than it was at the late Jan low
[3/23/2004 11:01:53 PM] [Investortrader] Those two OBV signs, from the lower rally top in Feb with higher OBV, and the late Feb low test of the 50sma/lower BB while the OBV made another positive divergence, were strong signals
[3/23/2004 11:02:15 PM] [Investortrader] Positive OBV divergence at both the top and the bottom there
[3/23/2004 11:03:04 PM] [Investortrader] Showing it was a good safe entry point there to buy at the 50sma test ... these are some of the things I look for when I buy support at the 50sma ... I said just a bit ago how sometimes I buy support and sometimes I wait for a BO ... this would be a case for buying support
[3/23/2004 11:03:29 PM] [Investortrader] And not needing to wait for a BO to buy
[3/23/2004 11:04:03 PM] [Investortrader] Made a new high in early Mar on good vol, rested a bit, and now is breaking out again, on good vol
[3/23/2004 11:06:10 PM] [Investortrader] I really like the vol on this one too
[3/23/2004 11:06:25 PM] [Investortrader] Quite a few good vol up days
[3/23/2004 11:07:06 PM] [da2rth] DRAX...at all time highs...lot of fresh air up here
[3/23/2004 11:07:37 PM] [Investortrader] Good point
[3/23/2004 11:08:32 PM] [Investortrader] From 1/20 on could be seen as a big base from which it's now breaking out
[3/23/2004 11:08:49 PM] [Investortrader] With OBV showing accumulatoin the whole time
[3/23/2004 11:09:43 PM] [Investortrader] Any questions on DRAX?
[3/23/2004 11:09:58 PM] [parkwaypet] ty IT
[3/23/2004 11:10:07 PM] [Investortrader] Welcome parkwaypet :)

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[3/23/2004 11:14:00 PM] [da2rth] great insights IT...have a nice evening...
[3/23/2004 11:14:18 PM] [Investortrader] Thank you da2rth, you too :)
[3/23/2004 11:15:09 PM] [Investortrader] Remember everyone, you don't have to swing for the fences everyday .. sometimes the market is like a wicked curveball and you need to swing defensively ... wait for those nice uptrends and fat hanging curveballs to take your big swings!
[3/23/2004 11:17:23 PM] [Traderabe] IT...very well said...
[3/23/2004 11:18:04 PM] [Investortrader] Thank you Abe :)
[3/23/2004 11:19:44 PM] [MadameButterfly] Thanks IT. You're very helpful and insightful:8
[3/23/2004 11:20:24 PM] [Investortrader] Welcome Madame, and thank you for the compliment :)
[3/23/2004 11:20:51 PM] [MadameButterfly] YW!!!
[3/23/2004 11:21:02 PM] [Investortrader] :8
[3/23/2004 11:22:23 PM] [enzo] good advice it
[3/23/2004 11:22:45 PM] [Investortrader] Thank you enzo :)
[3/23/2004 11:23:32 PM] [caldoc] Thank you IT;))
[3/23/2004 11:24:17 PM] [Investortrader] Welcome caldoc :)
[3/23/2004 11:43:08 PM] [Investortrader] Anyone still here want to take a quiz on a chart?
[3/23/2004 11:44:02 PM] [mace] rhat
[3/23/2004 11:44:32 PM] [mace] I am short RHAT 21.70
[3/23/2004 11:45:02 PM] [Investortrader] It's not looking so good for shorts here
[3/23/2004 11:45:41 PM] [mace] closed AH 21.25
[3/23/2004 11:45:55 PM] [Investortrader] Ouch :(
[3/23/2004 11:47:28 PM] [mace] Ouch??
[3/23/2004 11:47:54 PM] [Investortrader] Ouch since you are short
[3/23/2004 11:48:13 PM] [mace] closed AH .55 under my short
[3/23/2004 11:48:28 PM] [Investortrader] OBV looks ok on it, and nice vol up day today
[3/23/2004 11:48:51 PM] [Investortrader] Oh, you just shorted it today AH?
[3/23/2004 11:49:10 PM] [mace] cuz me close AH .45 under my short
[3/23/2004 11:49:17 PM] [Investortrader] I thought maybe you were short since Jan
[3/23/2004 11:49:27 PM] [mace] no shorted AH
[3/23/2004 11:49:33 PM] [Investortrader] Ok :)
[3/23/2004 11:51:09 PM] [mace] AMTL
[3/23/2004 11:51:23 PM] [mace] sorry ATML
[3/23/2004 11:52:44 PM] [Investortrader] ATML may have reversed today on this nice

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vol ... hard to say, needs confirmation

[3/23/2004 11:54:01 PM] [Investortrader] Been in a pretty steady downtrending channel recently, will need to BO of that

[3/23/2004 11:54:56 PM] [Investortrader] Getting sleepy here, night everyone!

[3/23/2004 11:55:18 PM] [mace] thnaks IT

[3/23/2004 11:59:23 PM] [cobralso] GN IT

[3/24/2004 12:00:02 AM] [Nipsy331] Thanks IT, gn