



Chat Logs for hotto 1/24/2004

[1/24/2004 9:47:29 AM] [Harley] pretty
[1/24/2004 9:47:41 AM] [Harley] chart
[1/24/2004 12:01:37 PM] [Borankin] Is there going to be a Hotto Club dog and pony show today?
[1/24/2004 12:03:11 PM] [hotto] Would you like one ?
[1/24/2004 12:03:23 PM] [hotto] ;)
[1/24/2004 12:03:35 PM] [payck] gm hotto
[1/24/2004 12:03:43 PM] [hotto] GM
[1/24/2004 12:03:55 PM] [hotto] converting
[1/24/2004 12:03:55 PM] [Bobtrader] YES...GM Hotto
[1/24/2004 12:04:05 PM] [HOTTO] This channel is now a moderated auditorium. Chat will be queued for channel moderators.
[1/24/2004 12:05:18 PM] [hotto] I am going to convert Hotto Club to a "Moderated Forum" now. Any questions or comments you write from now on... will be put into a Queue buffer. You will not see your comments in the chat window. Please write all your questions here in Hotto Club... so they get into the Chat Logs.
[1/24/2004 12:05:31 PM] [hotto] If you see Shared charts different from what I post, try re-doing Share... Click the little 'x' in upper right of chart.. then.. start over with the Share... usually clears it up.
[1/24/2004 12:05:44 PM] [hotto] One more way to try to fix Sharing... Click on the Faces icon and reload ...
[1/24/2004 12:05:55 PM] [hotto] some may have to Close TCNet and Re-Load program... to clear up the Sharing problem
[1/24/2004 12:06:21 PM] [hotto] If there are distractions from other Chat Streams, you can block out the other Chat Streams. Click the little hammer at bottom of screen... click on the Clubs with the conflicting chat... to Uncheck the box. then click in the Chart window.
[1/24/2004 12:07:07 PM] [hotto] Please do not send PM questions... Please Write your questions/comments into the Chat window...
[1/24/2004 12:07:52 PM] [hotto] Please enter all questions/ comments into the Hotto Club Chat Stream. That way your question will be included in the Chat Logs... and

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will not be forgotten... and - will be seen by other Members... to make the answers more coherent.

[1/24/2004 12:08:06 PM] [hotto] To Copy the Shared Chart... Open a Window with Microsoft "Paint". Then.. In the TCNet Window... hit "Print Screen"... to copy the Graph into the Window's buffer.. Then Switch to the Paint Window... and hit Ctl-V... to copy the Picture in.. Then you can save the Picture to Disk.

[1/24/2004 12:08:21 PM] [hotto] ***Disclaimer***

[1/24/2004 12:08:30 PM] [hotto] This discussion is for educational purposes only, and is not intended as advice to trade the referenced stocks.

[1/24/2004 12:08:53 PM] [hotto] FEPO and PPINIOFR

[1/24/2004 12:10:36 PM] [hotto] We made it.... at least.. within 13 points.. of the IT Target we began discussing back in Thanksgiving Week...

[1/24/2004 12:11:02 PM] [hotto] Y2002 HOY = 10673.. We hit 10660 on Thursday

[1/24/2004 12:11:46 PM] [hotto] The "zone" for a Top .. we established as 10635 to 10673

[1/24/2004 12:12:20 PM] [hotto] over the last 3 days.. the DJIA entered that zone.. 4 or 5 times.. then was turned back..

[1/24/2004 12:12:47 PM] [hotto] On Thursday.. hit all 4 of the "obstacles" at once...

[1/24/2004 12:13:22 PM] [hotto] 1. 10660... within .1 % of the 10673

[1/24/2004 12:14:11 PM] [hotto] 2. Tagged Up BB

[1/24/2004 12:14:30 PM] [hotto] 3. within 5 points of LR30

[1/24/2004 12:15:17 PM] [hotto] 4. Tagged the Weekly DownTrend Line from Jan. 2000..

[1/24/2004 12:16:08 PM] [hotto] We went Short the DIA and some stocks... as we hit that 10660.

[1/24/2004 12:16:49 PM] [hotto] Then.. stocks began to fall like Leaves from a tree.. seemed like to me

[1/24/2004 12:17:16 PM] [hotto] But.. no big selloff.. on 1st decline..

[1/24/2004 12:17:42 PM] [hotto] Then.. rallied back up into the zone again.. at least 2 more times..

[1/24/2004 12:18:06 PM] [hotto] each time.. stopped short of the prior High level

[1/24/2004 12:18:59 PM] [hotto] resulted in a decline yesterday.. to our projection (guess).. of 10523....

[1/24/2004 12:19:25 PM] [hotto] well.. within .85 anyway.. then bounced into close 10568

[1/24/2004 12:19:56 PM] [hotto] We covered shorts as the 10545 was hit.. and then..

[1/24/2004 12:20:30 PM] [hotto] got long again.. in some stocks..

[1/24/2004 12:20:47 PM] [hotto] and DIA.. at about 1525ET yesterday..

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[1/24/2004 12:21:12 PM] [hotto] Sold those DIA for a small profit. before the close.
[1/24/2004 12:22:01 PM] [hotto] All those ST trade decisions.. were based on price targets in the DJIA..
[1/24/2004 12:22:51 PM] [hotto] Remember.. we saw the rotation.. into the Big Caps leardership.. in T-Week.. in the NYSE INdex
[1/24/2004 12:23:31 PM] [hotto] Since then.. we have used the Big Caps.. to help call the turns..
[1/24/2004 12:23:51 PM] [hotto] The last Index to reach Y2002 HOY... was the DJIA..
[1/24/2004 12:24:25 PM] [hotto] That was expected.. as we discussed here last year in May and June..
[1/24/2004 12:24:56 PM] [hotto] That the Final Index to reach its Targets... Whenever that would occur..
[1/24/2004 12:25:05 PM] [hotto] would be the DJIA.
[1/24/2004 12:25:42 PM] [hotto] That has been done now.. At least within .1%.. close enough for me.
[1/24/2004 12:25:51 PM] [hotto] Is it the end ?
[1/24/2004 12:26:04 PM] [hotto] Stay tuned..
[1/24/2004 12:26:36 PM] [hotto] All I can do.. is take new positions.. based on R/R probabilities..
[1/24/2004 12:27:01 PM] [hotto] On THursday.. I began being more aggressive in my Shorts..
[1/24/2004 12:27:40 PM] [hotto] I used DIA.. from the Top .. to keep my focus.. and "feel" for the DJIA.. Index.. that I wanted to follow
[1/24/2004 12:28:24 PM] [hotto] And used NFLX and FFIV as 2 shorts.. on PBs from Runups.. with DJIA... to highs
[1/24/2004 12:28:55 PM] [hotto] Then... each time the DJIA ran up into the Zone.. I shorted DIA again..
[1/24/2004 12:29:40 PM] [hotto] note that DJIA closed lower on Friday.. a true "Down Day"..
[1/24/2004 12:29:59 PM] [hotto] Lower High.. Lower Low... Lower Close.. AND Increasing Volume
[1/24/2004 12:30:35 PM] [hotto] Going into the close.. we had a recovery in the A/D numbers..
[1/24/2004 12:31:01 PM] [hotto] Briefing.com shows 1658/ 1643
[1/24/2004 12:31:58 PM] [hotto] another source shows 1692 / 1582
[1/24/2004 12:32:20 PM] [hotto] I don't know if either of them is exact.. but..
[1/24/2004 12:32:41 PM] [hotto] we ended with another PBD (Positive Breadth Divergence)

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[1/24/2004 12:33:11 PM] [hotto] H / L = 413 / 4 on a down day.. Not bad.
[1/24/2004 12:33:46 PM] [hotto] Based on those numbers alone.. I will look for another rally attempt early next week..
[1/24/2004 12:35:12 PM] [hotto] Briefing shows next Wed. FOMC policy announcement
[1/24/2004 12:36:08 PM] [hotto] That could be the Trigger.. for a bigger Correction. to start.. IF the Fed.. should change the language..
[1/24/2004 12:36:38 PM] [hotto] away from " for a considerable period" ... to something else..
[1/24/2004 12:37:50 PM] [hotto] We have had a terrific run in the market since last week of December... End of Tax-selling..
[1/24/2004 12:39:28 PM] [hotto] 12/24/03.. DJIA closed at 10305... just before the takeoff to challenge the 10673 levels..
[1/24/2004 12:40:15 PM] [hotto] Several Traders report trading gains.. of upwards of 15% since then.. some Way up
[1/24/2004 12:40:57 PM] [hotto] I also have good gains.. and plan to take action.. Monday and Tuesday.. to protect those gains..
[1/24/2004 12:41:29 PM] [hotto] We are approaching End of January.. start of Feb...
[1/24/2004 12:41:49 PM] [hotto] Often a correction month.. for January excesses.
[1/24/2004 12:42:48 PM] [hotto] Over the last few days.. I have heard new rumblings of ideas that could help exacerbate a decline in February... Should one begin
[1/24/2004 12:43:26 PM] [hotto] Same old things that we discussed in October.. That we should expect to hear... at end of January.
[1/24/2004 12:43:38 PM] [hotto] Well... Here we are !
[1/24/2004 12:44:01 PM] [hotto] As we discussed last 2 weeks..
[1/24/2004 12:44:46 PM] [hotto] despite my "fears".. the "bigs" did not let things fall apart during the 1st 2 weeks of Earnings Season...
[1/24/2004 12:45:20 PM] [hotto] over those 2 weeks.. I had my personal 2 best days since Y2000
[1/24/2004 12:45:43 PM] [hotto] So.. again.. better that I did not give in to my "fears"..... but
[1/24/2004 12:46:02 PM] [hotto] went with the Fundamental Axiom of Bull Markets...
[1/24/2004 12:46:19 PM] [hotto] Most Surprises will be to the Upside !
[1/24/2004 12:47:02 PM] [hotto] That was about the hardest lesson I had to learn... back in the 1980s.. even into early 1990s..
[1/24/2004 12:47:53 PM] [hotto] Back then... I would buy into "good charts" only to be Shaken out.. just before the takeoff
[1/24/2004 12:48:47 PM] [hotto] I finally got over that disease after the 1984 "Bear

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mkt" year...Really just a pause before the Takeoff in 1985... to 2000

[1/24/2004 12:49:07 PM] [hotto] oops. 1994.. and 1995.. years...

[1/24/2004 12:49:24 PM] [hotto] not 1984, 1985... of course

[1/24/2004 12:50:05 PM] [hotto] But.. Now.. at end of January... is Not the time.. to begin being courageous..!

[1/24/2004 12:50:34 PM] [hotto] I will hope to be able to sell into strength over the next 2 days.. OR...

[1/24/2004 12:50:46 PM] [hotto] now.. let Tightened Stops take me out...

[1/24/2004 12:51:25 PM] [hotto] For long time Hotto Clubbers.. you may have read my Bull Mkt thesis.. from Nov. 2002

[1/24/2004 12:51:59 PM] [hotto] there were 2 models I discussed for LT consideration.. back then..

[1/24/2004 12:52:27 PM] [hotto] one was the July 1932 to April 1934 Recovery Rally

[1/24/2004 12:52:51 PM] [hotto] Yes I mean 1932 to 1934... Great Depression stuff

[1/24/2004 12:53:28 PM] [hotto] Well we have entered the "zone" for that model.. to peak.. Jan to March of 2004.

[1/24/2004 12:54:05 PM] [hotto] Like my other "model" discussions.. This is not a Prediction..

[1/24/2004 12:54:25 PM] [hotto] Just a Model.. to Measure performance against.

[1/24/2004 12:55:04 PM] [hotto] Anyway.. Here we are.. with the Nasdaq having recovered about what we looked for.. back then...

[1/24/2004 12:55:11 PM] [hotto] recovered

[1/24/2004 12:55:23 PM] [hotto] Can it go more.? Sure..

[1/24/2004 12:55:32 PM] [hotto] Will it ? I don't know

[1/24/2004 12:55:38 PM] [hotto] -----

[1/24/2004 12:56:12 PM] [hotto] THe Other model we discussed back in Y2002.. was the Presidential Re-election Cycle...

[1/24/2004 12:56:54 PM] [hotto] Y2002 - 2004... as modeled by the Reagan Reelection years.. 1982 - 1984

[1/24/2004 12:57:30 PM] [hotto] Until October 2004, the calendar dates.. for Market turns were eerie.. very accurate..

[1/24/2004 12:58:19 PM] [hotto] TThen.. the "Election Market Model" helped ... in October 2004... by showing us a divergence... Positive

[1/24/2004 12:58:59 PM] [hotto] ie... for the first time... the market Skipped an expected Correction.. and continued higher..

[1/24/2004 12:59:29 PM] [hotto] That helped us profit from the Rallies since Thanksgiving week, 2003

[1/24/2004 12:59:38 PM] [hotto] -----

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[1/24/2004 1:00:22 PM] [hotto] But.. We are now Into the Zone.. of the IT Top.. expected by that 2nd Model...

[1/24/2004 1:00:31 PM] [hotto] January 2004...

[1/24/2004 1:01:05 PM] [hotto] Back in 1984, the next move was a 14% correction from mid Jan.. to end Feb.

[1/24/2004 1:01:21 PM] [hotto] Will that happen this time ? I don't know..

[1/24/2004 1:02:07 PM] [hotto] But.. I don't want to give back all the gains since December.. or more.. because I ignored the signs..

[1/24/2004 1:02:25 PM] [hotto] So.. I will pull in my horns for a while now..

[1/24/2004 1:02:47 PM] [hotto] If I miss more Bull Mkt gains.. over next few weeks.. So be it !

[1/24/2004 1:03:23 PM] [hotto] I could not even Dream... of the gains.. in my trading account.. since last April...

[1/24/2004 1:03:35 PM] [hotto] I can't tell the numbers.. sorry..

[1/24/2004 1:03:50 PM] [hotto] AND.. may have been just Luck..

[1/24/2004 1:04:03 PM] [hotto] and.. PPINIOFR..

[1/24/2004 1:04:23 PM] [hotto] Past Performance is Not Indicative of Future Results

[1/24/2004 1:04:56 PM] [hotto] so.. I plan to pull back into pure day-trading mode..

[1/24/2004 1:05:20 PM] [hotto] Playing both sides of the market.. Until I see the next signal..

[1/24/2004 1:05:37 PM] [hotto] When I see it.. I will tell you.

[1/24/2004 1:05:52 PM] [hotto] My last 2 trades yesterday... were

[1/24/2004 1:06:13 PM] [hotto] 1. Sold the DIA Long from about 1525ET LOD

[1/24/2004 1:06:39 PM] [hotto] 2. Shorted FFIV right at the Close.. an order I had in all day..

[1/24/2004 1:07:15 PM] [hotto] I need a 3 min break.. brb

[1/24/2004 1:09:18 PM] [hotto] DIA.. similar to the DJIA chart..

[1/24/2004 1:09:54 PM] [hotto] down to the Thursday tags.. of obstacles.. and the Friday down day on Incr. volume

[1/24/2004 1:10:33 PM] [hotto] note.. both penetrated sma10 on Friday.. and closed just above

[1/24/2004 1:11:25 PM] [hotto] SP-500 similar to the DJIA.. but did not penetrate sma10 on Friday..

[1/24/2004 1:12:01 PM] [hotto] SPY.. similar to SP-500... but.. Huge Volume down day...

[1/24/2004 1:12:21 PM] [hotto] 3rd such huge volume down day.. this month..

[1/24/2004 1:12:27 PM] [hotto] Warning !

[1/24/2004 1:12:50 PM] [hotto] I call those "distribution days"

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[1/24/2004 1:13:53 PM] [hotto] COMPQX closed up Friday... just over sma10.. below LR30.. lower volume slight

[1/24/2004 1:14:24 PM] [hotto] note.. the last NH52 on 1/20/ 04 was confirmed by OBV.. so...

[1/24/2004 1:15:08 PM] [hotto] If we get a correction from here.. I will expect at least a Retest of the Highs.. later.. maybe more upside

[1/24/2004 1:15:46 PM] [hotto] QQQ down again.. Closed below sma10. on a real down day..

[1/24/2004 1:16:42 PM] [hotto] note.. the day.. that COMPQX last closed NH52.. on 1/20... QQQ closed down ..

[1/24/2004 1:17:15 PM] [hotto] But.. QQQ last NH52 was on 1/16/04.. and... was confirmed by OBV.. so...

[1/24/2004 1:17:41 PM] [hotto] same expection here.. IF we get a correction from here..

[1/24/2004 1:17:55 PM] [hotto] I expect at least a retest of Highs.. later

[1/24/2004 1:18:23 PM] [hotto] T2100 up slightly Friday New Bull Mkt high

[1/24/2004 1:19:03 PM] [hotto] T2106.. down Friday... closed Very close to zero

[1/24/2004 1:19:42 PM] [hotto] so.. T2118.. edged up... just +4.. pretty flat..

[1/24/2004 1:20:21 PM] [hotto] so IT Rally Momentum is near neutral now.. Could go either way from here..

[1/24/2004 1:20:51 PM] [hotto] It could surge higher.. or.. start a correction..

[1/24/2004 1:21:13 PM] [hotto] that will be up to the Money.. and the "bigs"

[1/24/2004 1:21:46 PM] [hotto] I can only try to find good R/R trades... that I can understand..

[1/24/2004 1:22:25 PM] [hotto] Note.. new good looking Short selling opps are showing up on my scans now.

[1/24/2004 1:22:56 PM] [hotto] I will put some out tomorrow.. Here in Hotto Club.. about 12Noon ET.

[1/24/2004 1:23:28 PM] [hotto] I saw lots of churning the last few days.. esp in big tech stocks..

[1/24/2004 1:24:04 PM] [hotto] cobralso wrote : Where is the weekly down trendline?? Please.

[1/24/2004 1:24:21 PM] [hotto] on the DJIA chart...

[1/24/2004 1:24:38 PM] [hotto] set up your chart Weekly..

[1/24/2004 1:24:58 PM] [hotto] then.. draw a DT Line across the Tops.. from Jan 2000

[1/24/2004 1:25:09 PM] [hotto] gabman wrote : at what point would you swith from "protecting gains" to aggressively trying to make \$\$ on a decline?

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[1/24/2004 1:25:29 PM] [hotto] Gradually moving that way.. as of Friday..

[1/24/2004 1:25:47 PM] [hotto] Giving opps for Selling Longs into Strength..

Remember..

[1/24/2004 1:26:31 PM] [hotto] I said... The last 2 times.. I was about to Sell out.. The NEXT DAY.. was a Huge Gainer for me... on the Long side. !

[1/24/2004 1:26:49 PM] [hotto] The Bull may have another "charge" left in it...

[1/24/2004 1:27:07 PM] [hotto] Remember.... we have a new FOP = 10800... approx..

[1/24/2004 1:27:34 PM] [hotto] Many times.. over the last 24 years.. I have seen.. a Top build up....

[1/24/2004 1:28:24 PM] [hotto] THEN.. One last Surge... over the prior highs. Only to be shown as a False BO.. within a day... or Hours..

[1/24/2004 1:29:17 PM] [hotto] For the record If I see the DJIA at 10800... over next 3 days.. I will likely be All in Cash... or somewhat to the Short side

[1/24/2004 1:29:25 PM] [hotto] StonePagan wrote : So would this mean those of us not into daytrading should set tight stops and/or exit positions for the meantime? Tx!

[1/24/2004 1:29:40 PM] [hotto] Tight stops... is my way.. here

[1/24/2004 1:29:46 PM] [hotto] payck wrote : will you be lightening up on the stocks you've been accumulating long term, ADCT, AVNX, BKHM, FNSR etc?

[1/24/2004 1:30:28 PM] [hotto] I have already.. into strength.. and.. have been rebuilding posns.. as the PB to potential supports..

[1/24/2004 1:31:14 PM] [hotto] From here.. I will either sell into Strength.. near s=points.. or Gap up openings.. OR... let stops take me out

[1/24/2004 1:31:35 PM] [hotto] nasdaqboy wrote : What do you do with stocks that have already pulled back and do not seem to have strength to sell into? (SCKT, IJJIE)

[1/24/2004 1:32:06 PM] [hotto] what I said above.. either into strength.. or Stops

[1/24/2004 1:32:22 PM] [hotto] Johnster wrote : By later (for retest of highs), hotto, do you mean in a few days or a few weeks?

[1/24/2004 1:32:40 PM] [hotto] I always look for 2 stages..

[1/24/2004 1:33:23 PM] [hotto] First a PB about 1.5 to 3 %.. followed by a snap-back move that does not follow through..

[1/24/2004 1:34:10 PM] [hotto] THEN... After a Correction.. 7% or more..

[1/24/2004 1:34:47 PM] [hotto] Then...in a Bull Mkt.. like we have.. I expect a Rally back to highs... maybe in March or early April

[1/24/2004 1:35:21 PM] [hotto] Just a model.. we don't have to make our late Feb trades now....

[1/24/2004 1:35:50 PM] [hotto] We get to watch developments.. by the hour... or

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daily... over the next 5 weeks..

[1/24/2004 1:36:24 PM] [hotto] IF it occurs as I suggest.. we will have plenty of signals

[1/24/2004 1:36:59 PM] [hotto] croy wrote : Hotto in such situation as these days where a correction is at hand do you scan for stocks that skyrocketed and are extraordinarily overbought or are you favoring stocks that are weak and have underperformed the IT

[1/24/2004 1:37:12 PM] [hotto] Great Question !

[1/24/2004 1:37:35 PM] [hotto] As I said.. on Thursday... I used NFLX and FFIV

[1/24/2004 1:37:51 PM] [hotto] I will pick on the Skyrockets first..

[1/24/2004 1:38:13 PM] [hotto] SYMC shows an example.. on Thursday

[1/24/2004 1:38:47 PM] [hotto] Gapped up... New Highs.. then Thud.. despite Great Earnings AND G+

[1/24/2004 1:39:17 PM] [hotto] note other G+ stocks popped then dropped.. Warnings

[1/24/2004 1:39:51 PM] [hotto] XLNX was another... Gapped up Thursday.. closed a bit higher.. and..

[1/24/2004 1:40:02 PM] [hotto] Down on Friday.. Warning

[1/24/2004 1:40:54 PM] [hotto] We discussed this January Earnings setup.... "Selling on the News" back in October.. Nov.. Dec...

[1/24/2004 1:41:07 PM] [hotto] here we are

[1/24/2004 1:41:18 PM] [hotto] Borankin wrote : As a trader, nothing discourages me more than these ratings and re-iterating of ratings by the various brokerages. Any comments?

[1/24/2004 1:42:02 PM] [hotto] yes.. That's how I came up with the DOV and opposite strategies..

[1/24/2004 1:42:19 PM] [hotto] DOV = Analyst "Downgrade on Valuation"

[1/24/2004 1:43:06 PM] [hotto] Seems to be useful.. to drive stocks down to Potential supports.. so the "bigs" can buy at discounts

[1/24/2004 1:43:45 PM] [hotto] vice versa.. Upgrades Run stocks up to Resistance.. where they are Sold or Shorted

[1/24/2004 1:44:02 PM] [hotto] CodyCare wrote : I noticed 2 examples prev. weeks of G+ stocks that gapped up but continued to do well, like ARRS and CCBL, but now ACLS gapped up and is not acting well. Trying to determine if this is just pulling back because of "rotation out of Semi's" and will snap back, or what

[1/24/2004 1:44:47 PM] [hotto] The CEs.. are mostly in PBs now.. led by AMAT
KLAC TER CCMP LRCX

[1/24/2004 1:45:14 PM] [hotto] AMAT.. is now at a Lower Low.. with OBV leading lower

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[1/24/2004 1:45:43 PM] [hotto] Peak day was 1/13/04
[1/24/2004 1:46:04 PM] [hotto] followed *** 4 days later *** by
[1/24/2004 1:46:18 PM] [hotto] retest high.. on 1/20/04...
[1/24/2004 1:46:51 PM] [hotto] KLAC also in Lower Low.. move.. note.. very c lose to sma50 now
[1/24/2004 1:47:28 PM] [hotto] CCMP.. Great earns report.. just Guided Unch.. for next Qtr.. Bang!.. they Shot it!
[1/24/2004 1:48:29 PM] [hotto] from Rally High 58.27 Thursday am... to LOD 45.26 yesterday... Kissed Lwr BB.. before bouncing to close 2.5 points above LOD
[1/24/2004 1:49:11 PM] [hotto] LRCX took out Lows back to November..
[1/24/2004 1:49:38 PM] [hotto] LRCX note the Neg OBV divergence in the January Rally to NH52
[1/24/2004 1:50:01 PM] [hotto] The payoff was last 2 days.. for having such a neg divrgence..
[1/24/2004 1:50:13 PM] [hotto] That's why... I look for them..
[1/24/2004 1:50:49 PM] [hotto] ACLS. another one.. But... caused by the Dec. selling..
[1/24/2004 1:51:17 PM] [hotto] ACLS we had the G+ rally.. lasted long enough for 2 good Long trades..
[1/24/2004 1:51:24 PM] [hotto] maybe 3
[1/24/2004 1:51:40 PM] [hotto] now.. has closed the gap already.
[1/24/2004 1:52:31 PM] [hotto] TER another G+... on 1/15.. gapped up.. extended 2 more days.. then 3 down.. to close gap
[1/24/2004 1:53:15 PM] [hotto] As discussed before.. the CEs.. will go higher.. later.. imo... anyway...
[1/24/2004 1:53:39 PM] [hotto] But.. will first do a PB with the Semis..
[1/24/2004 1:54:10 PM] [hotto] TXN was one I mentioned as an ok Short candidate.. last week
[1/24/2004 1:54:47 PM] [hotto] INTC.. went into Sell mode.. right after Earnings..
[1/24/2004 1:55:09 PM] [hotto] Now.. a neg OBV divergence At Lows.. ugly !
[1/24/2004 1:55:50 PM] [hotto] MRVL.. another ugly chart.. at least My way..
[1/24/2004 1:56:13 PM] [hotto] SLAB similar
[1/24/2004 1:56:31 PM] [hotto] IRF.. Lower Low.
[1/24/2004 1:56:57 PM] [hotto] ISIL.. not quite so bad... But.. already down to sma50
[1/24/2004 1:57:53 PM] [hotto] The last CE (Semi Eqpt) Book-to-bill was above ests.. not bad..
[1/24/2004 1:58:33 PM] [hotto] Remember.. I learned from Sue Billatt... old Robbie-Stephens..

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[1/24/2004 1:59:04 PM] [hotto] the Best part of the CE gains... come AFTER the first Fed Rate hike.. Whenever it comes

[1/24/2004 1:59:39 PM] [hotto] And.. back in Y2000.. we saw the telecomm eqpts peak even After the CEs..

[1/24/2004 2:00:27 PM] [hotto] so.. watch for the Correction.. Bottom.. then find new entry points.. and get ready for more upside.... If the past is any guide.

[1/24/2004 2:00:59 PM] [hotto] Johnster wrote : add LIPD to the short list, hotto...up 70% last week in AHs (I shorted a bit - partial fill - at 6.90 AHs) and 100% in 6 days on pure takeover speculation. No revenues, much less earnings and burning cash. Should PB to Nov. high around 4.50. If it continues to climb Mon., should make a great short...pure frothy speculation by greedy daytraders (small share lots). We'll see.;

[1/24/2004 2:01:15 PM] [hotto] I like it...!...thanks.:)

[1/24/2004 2:01:25 PM] [hotto] Jireh wrote : KLIC - also big PB

[1/24/2004 2:02:03 PM] [hotto] yes.. miraculously... (luck?)...we got out near the highs... just before the drop..

[1/24/2004 2:02:26 PM] [hotto] da2rth wrote : from your website...the voip sector, which stock do you consider the leader?

[1/24/2004 2:02:53 PM] [hotto] Not clear as yet... So... we just take turns with them... Note..

[1/24/2004 2:03:16 PM] [hotto] AUDC was a nice one yesterday... It will take turns...)

[1/24/2004 2:03:37 PM] [hotto] Stixman wrote : On INTC "Neg OBV at lows" Doesn't this signal a end to downtrend or can INTC continue to fall further ..in your opinion?

[1/24/2004 2:04:07 PM] [hotto] no... A Pos. OBV divergence...at the Lows.. would be a Pos signal..

[1/24/2004 2:04:33 PM] [hotto] Remember .. Stocks do what they will.. I just trade them..

[1/24/2004 2:04:55 PM] [hotto] Always looking for "an edge" to help with the R/R equation..

[1/24/2004 2:05:42 PM] [hotto] I had some losers on Long side this last week...Note.. ALL my Short trades worked out profitably... Not even a BE trade

[1/24/2004 2:05:55 PM] [hotto] Stixman wrote : EGHT has had lower lows 4 days in a row and OBV is down would it make a good short?

[1/24/2004 2:06:44 PM] [hotto] Closed below sma50... time to sell.... and.. maybe short into strength..

[1/24/2004 2:06:59 PM] [hotto] HappyG wrote : You mentioned.: If a correction occurs we will have plenty of signals. Which signals would be the most obvious ones ? ty

[1/24/2004 2:07:20 PM] [hotto] Pos divergences at lows...AFTER some capitulation

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selling...

[1/24/2004 2:07:44 PM] [hotto] I will discuss Lows in February... If the correction develops..

[1/24/2004 2:08:20 PM] [hotto] I hope to get the Discussions first onto the Website..

[1/24/2004 2:08:26 PM] [hotto] Hottoworks.com

[1/24/2004 2:08:46 PM] [hotto] It is still up there.. Going strong..

[1/24/2004 2:09:13 PM] [hotto] Only 1 refund request out of 700 Paid members.. so far...

[1/24/2004 2:09:49 PM] [hotto] And.. got an email from that trader...saying he/she... wanted to be reinstated..

[1/24/2004 2:09:55 PM] [hotto] wow!

[1/24/2004 2:10:25 PM] [hotto] So far... No new Annual Pairs.. at the Increased 400/year rate..

[1/24/2004 2:10:48 PM] [hotto] Maybe they found better education elsewhere.. for less

[1/24/2004 2:11:21 PM] [hotto] But.. many new members.. paid at the \$80 for 3 months.. ONE time trial.

[1/24/2004 2:11:43 PM] [hotto] so.. we will see.. If those find it useful...

[1/24/2004 2:12:07 PM] [hotto] several new papers up on the website this last week.

[1/24/2004 2:12:14 PM] [hotto] more to come.. lots

[1/24/2004 2:12:21 PM] [hotto] cobralso wrote : How much is it for 400 yrs Hotto? ;)

[1/24/2004 2:12:23 PM] [hotto] LOL

[1/24/2004 2:12:28 PM] [hotto] cuidado wrote : re: 2:05 PM... "Not even a BE trade" ... BE=?? ... BE is not in glossary

[1/24/2004 2:12:37 PM] [hotto] BE = Break Even... sorry

[1/24/2004 2:12:47 PM] [hotto] mstrader wrote : There is an editorial on Nonaotechnology in Washington Times. Its available online on web. I found it very informative for novice like me.

[1/24/2004 2:12:57 PM] [hotto] thanks mst !..

[1/24/2004 2:13:20 PM] [hotto] another group... we can look to for "taking turns"...

[1/24/2004 2:13:33 PM] [hotto] gabman wrote : speaking of "upgrading" from trial...still an option at "intro" rate for yr?

[1/24/2004 2:14:07 PM] [hotto] yes... the Upgrade to Year rate.... is available for 1 more week.. to 1/31/04..

[1/24/2004 2:14:26 PM] [hotto] and.. can extend for a 2nd year at that 250 rate.. until then

[1/24/2004 2:14:35 PM] [hotto] Hottoworks.com

[1/24/2004 2:14:51 PM] [hotto] enough advertising....)

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[1/24/2004 2:15:15 PM] [hotto] SEctors... now...
[1/24/2004 2:15:31 PM] [hotto] First - a note..
[1/24/2004 2:16:00 PM] [hotto] I spent most of the trading day yesterday in Hottoworks Club here in TCNet.
[1/24/2004 2:16:45 PM] [hotto] On Thursday.. was a little ego thing.. led to lots of distraction of the traders.
[1/24/2004 2:17:15 PM] [hotto] That cost me at least 2 trades.. and some real \$\$\$.
[1/24/2004 2:17:35 PM] [hotto] I can only imagine.. how it affected other Hotto Club members..
[1/24/2004 2:18:05 PM] [hotto] I kept chat.. and most trades in Hottoworks club yesterday..
[1/24/2004 2:18:39 PM] [hotto] Not fair to the Members.. to have either themselves.. or Me.. distracted from trading.
[1/24/2004 2:18:57 PM] [hotto] I will try to not let it happen again.
[1/24/2004 2:19:21 PM] [hotto] But.. I plan to keep to what I said last month...
[1/24/2004 2:19:44 PM] [hotto] Will do most trading day chat...right here..
[1/24/2004 2:19:55 PM] [hotto] in Hotto Club.. Free.
[1/24/2004 2:20:17 PM] [hotto] only the afternoon 8pm ET "MarketView" chats...
[1/24/2004 2:20:30 PM] [hotto] will be held in Hottoworks Club
[1/24/2004 2:20:52 PM] [hotto] da2rth wrote : in shorting an index fund as a hedge during this anticipated market pullback, of the following which one is more volatile: SMH, DIA, OEX or SWH?
[1/24/2004 2:21:32 PM] [hotto] I will be using OEX for the expected Feb decline..
[1/24/2004 2:21:43 PM] [hotto] Good Beta on the DJIA..
[1/24/2004 2:22:01 PM] [hotto] DIA is my tracking ETF.. on the DJIA
[1/24/2004 2:22:34 PM] [hotto] SMH..is where I will dump a lot of buying power on the short side.. If I get a good entry
[1/24/2004 2:23:14 PM] [hotto] Note...If the Rotation toward Big Caps.. should resume.. after this Correction.. then...
[1/24/2004 2:23:59 PM] [hotto] IWM will be another good Short.. as money pours out of the small caps..
[1/24/2004 2:24:13 PM] [hotto] again.. that IF word....
[1/24/2004 2:24:39 PM] [hotto] make a model... a plan...then.. monitor for behavior
[1/24/2004 2:24:57 PM] [hotto] Sectors....
[1/24/2004 2:25:27 PM] [hotto] using PPC3 as the Sort.. Last DJIA SL. (swing low)
[1/24/2004 2:26:07 PM] [hotto] #1 RLX--X REtail.. NH52 !.. just like Elaine Garzarelli said..
[1/24/2004 2:26:41 PM] [hotto] and.. we discussed in December.. to look for retailers

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to rally into earnings time

[1/24/2004 2:27:21 PM] [hotto] #2 OSX--X Oil Svc... NH52 !!! finally over that June High

[1/24/2004 2:27:59 PM] [hotto] OIH.. same thing !.. and OBV is good

[1/24/2004 2:28:30 PM] [hotto] #3 DJ-20 Transports.. dip from NH52 on Thursday

[1/24/2004 2:29:11 PM] [hotto] #4 DRG--X DRugs.. a down day... From a dble top.. made undr LR30..

[1/24/2004 2:29:59 PM] [hotto] PPH.. similar.. OBV is still ok.. nothing bad here... so far

[1/24/2004 2:30:30 PM] [hotto] #5 BTK--X Biotechs.. up a bit.. held over LR30..

[1/24/2004 2:30:40 PM] [hotto] was NH52 on Wed..

[1/24/2004 2:31:38 PM] [hotto] BBH... NH52... still that neg OBV..But.. a new Higher highs pattern in OBV..

[1/24/2004 2:31:58 PM] [hotto] trade the rally higher.. with close stop

[1/24/2004 2:32:30 PM] [hotto] #6 BKX--X Banks.. a down day..

[1/24/2004 2:33:04 PM] [hotto] that was right off a New ATH in banks.. no big deal

[1/24/2004 2:33:26 PM] [hotto] #7 CYC--X Cyclical..

[1/24/2004 2:33:56 PM] [hotto] new ATH again.. beneficiary of 1. Econ growth.. 2. Weak Dollar

[1/24/2004 2:34:40 PM] [hotto] #8 NYSE NH52.. and now Over the Y2002 IT Highs

[1/24/2004 2:35:27 PM] [hotto] oops.. dipped from NH52.. on Wed..and Thursday...

[1/24/2004 2:35:54 PM] [hotto] CYC--X was also a dip from NH52 Wed..

[1/24/2004 2:36:24 PM] [hotto] #9... DJ-30.. same.. falling away from LR30 now

[1/24/2004 2:37:30 PM] [hotto] rode the LR30 until 1/8/04.. then...

[1/24/2004 2:37:45 PM] [hotto] 1/9.. dropped below..

[1/24/2004 2:38:24 PM] [hotto] from 1/13.. to 1/22.. crawled back up Under LR30..

[1/24/2004 2:38:42 PM] [hotto] yesterday.. falling away again..

[1/24/2004 2:39:02 PM] [hotto] next ?.. we watch.. First watch sma10 and sma20... NOte..

[1/24/2004 2:39:44 PM] [hotto] Pinched BBs now.. what if Fed changes "language" on Wed.. ?

[1/24/2004 2:40:10 PM] [hotto] better keep my bucket close..

[1/24/2004 2:40:32 PM] [hotto] #10 XNG--X up Friday.. near Highs

[1/24/2004 2:41:22 PM] [hotto] #11 IWM Russell 2000 bounced up from sma10..

Increased volume.. stayed under LR30

[1/24/2004 2:41:49 PM] [hotto] note last NH52 close.. on Tuesday.. had confirming OBV

[1/24/2004 2:42:37 PM] [hotto] #12 CMR--X Consumer.. now falling away from

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LR30... similar LR30 tracking.. to the DJIA story

[1/24/2004 2:43:06 PM] [hotto] also.. an 8 day dble top.. on 1/21/04

[1/24/2004 2:43:52 PM] [hotto] #13 XBD--X Brokers.. up slightly Friday.. held at LR30.. after NH52 on Wed..

[1/24/2004 2:44:19 PM] [hotto] Banks and Brokers.. are still near Highs.. good - so far

[1/24/2004 2:44:42 PM] [hotto] #14 DOT--X Internets..

[1/24/2004 2:45:15 PM] [hotto] bounced back up.. under LR30.. after dip on Thursday..

[1/24/2004 2:45:42 PM] [hotto] HHH.. slightly different pattern.. but NH52.. OBV fine.

[1/24/2004 2:46:10 PM] [hotto] EBAY... same one that started the whole thing in March!

[1/24/2004 2:46:35 PM] [hotto] No.. EBAY did not "Lead" the whole market.. But..

[1/24/2004 2:47:10 PM] [hotto] Was a solid Leader for our purposes.. Read the April... May... Saturday Chats.. in the Chat Logs..

[1/24/2004 2:47:43 PM] [hotto] EBAY helped make us Lots of \$\$\$ this last 15 months.... Thanks EBAY

[1/24/2004 2:48:48 PM] [hotto] #16 GSO--X Software.. Up.. with MSFT.. held over sma10.. no below LR30

[1/24/2004 2:49:24 PM] [hotto] SWH.. lifted a bit.. after big sell on Thursday.. broke below sma10

[1/24/2004 2:50:03 PM] [hotto] Monday.. SWH makes a decision..

[1/24/2004 2:50:33 PM] [hotto] #17 HUI--X Gold bugs. PB from 1st bounce rally

[1/24/2004 2:50:54 PM] [hotto] #18 XAU Gold and Silver.. same..

[1/24/2004 2:51:30 PM] [hotto] DXY0 US Dollar index...the reason.. Note..

[1/24/2004 2:52:12 PM] [hotto] Dollr had a 5 day rally from 1/12 Low to 1/20..

[1/24/2004 2:52:42 PM] [hotto] then.. a 3 day PB to LR30..

[1/24/2004 2:53:06 PM] [hotto] Friday.. rallied....DBO.. knocking Gold down again..

[1/24/2004 2:53:55 PM] [hotto] PD (copper)went with the Econ growth - not the Dollar

[1/24/2004 2:54:32 PM] [hotto] #19 SOX--X Semis.. Down again.. 3rd day.. now below sma20..

[1/24/2004 2:55:06 PM] [hotto] SMH same pattern.. the Break below LR30 and sma10 on Wed..

[1/24/2004 2:55:51 PM] [hotto] then.. dropped to sma20 on Thursday.. held sma20... Then Friday.. broke sma20.. dropped near sma50

[1/24/2004 2:56:56 PM] [hotto] note...Semis.. bottomed in Oct 2002.. Rallied to Dec 2002.. Then.. PB to Feb 2003.. only gave back about half..

[1/24/2004 2:57:30 PM] [hotto] since then... higher highs.. OBV confirming to

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November 2003..

[1/24/2004 2:58:07 PM] [hotto] Now.. this snap back to highs in Jan.. (as we discussed in Nov. Dec.)...

[1/24/2004 2:58:16 PM] [hotto] Neg OBV divergence..

[1/24/2004 2:58:47 PM] [hotto] now.. a new Lower Lows trend... OBV confirming the lower low

[1/24/2004 2:59:08 PM] [hotto] watch for the behavior at sma50 next week..

[1/24/2004 2:59:35 PM] [hotto] similar level to the 12/15/03 SH (swing high)

[1/24/2004 3:00:00 PM] [hotto] OBV now below December OBV levels.. Bite nails

[1/24/2004 3:00:44 PM] [hotto] The reason I reviewed since Oct. 2002.. was to show Semis have been the (usual).. leadrship group.. off the Cycle Lows..

[1/24/2004 3:02:17 PM] [hotto] Semis are the modern... economy - Do everything... material.. like steel decades ago...or others..

[1/24/2004 3:02:56 PM] [hotto] semis go first.. because big investors know.. the economy goes nowhere.. without semis..

[1/24/2004 3:03:51 PM] [hotto] Now.. after 15 months.. maybe time for semis to correct..

[1/24/2004 3:04:05 PM] [hotto] RkyMtnFool wrote : For those interested in the OEX but don't want to mess with options, check out OEF. This is an ETF (iShares) that trades at 10% of the OEX. Unfortunately, volume is not great.

[1/24/2004 3:04:13 PM] [hotto] ty Rocky...

[1/24/2004 3:04:21 PM] [hotto] da2rth wrote : what is the trading plan for G- (minus) stocks? are these potential shorts on snap back rallies?

[1/24/2004 3:04:42 PM] [hotto] generally, yes.. Will be more later..

[1/24/2004 3:05:07 PM] [hotto] another break.. 2 min

[1/24/2004 3:08:18 PM] [hotto] PCLN was another late trade Friday.

[1/24/2004 3:09:02 PM] [hotto] gapped down on 11/15/03.. bottom lip of gap = 22.77

[1/24/2004 3:09:22 PM] [hotto] gap closes at 28.75..

[1/24/2004 3:10:21 PM] [hotto] PCLN based for 7 or 8 weeks.. BT=19.63 on 1/5/04.. a Two-poster.

[1/24/2004 3:11:02 PM] [hotto] on 1/21/04 Huge volume Rally to BTBO.. hit HOD =21.63

[1/24/2004 3:12:24 PM] [hotto] computing mid-point of Candle. real-body... Open=19.01 Close=21.22 mid = 20.12...

[1/24/2004 3:13:03 PM] [hotto] taking BT = 19.63.. add .50.. for a PB est.. = 20.13..

[1/24/2004 3:13:18 PM] [hotto] we have 20.12 and 20.13.. ests..

[1/24/2004 3:13:47 PM] [hotto] I added .10 to that.. and Immediately entered a GTC buy at 20.23..

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[1/24/2004 3:14:16 PM] [hotto] note.. both Thursday and Friday.. LOD = 20.23
[1/24/2004 3:14:44 PM] [hotto] I got about 3/4 of my buy filled on friday..
[1/24/2004 3:15:25 PM] [hotto] will it drop to LR30 = 20.00 (approx) on Monday ?
[1/24/2004 3:15:41 PM] [hotto] we shall see. anyway... I am now Long PCLN
[1/24/2004 3:16:24 PM] [hotto] CVTX another I am Long again... on the Biotech
Merger stories..
[1/24/2004 3:17:27 PM] [hotto] CVTX gapped down.. 12/8/03.. on the FDA delay.. on
drug approval.. But.. No doubt CVTX will be approved ... and a Big drug.. Just
..When?
[1/24/2004 3:17:58 PM] [hotto] in this new environment.. with Big Pharmas looking for
Mergers.. CVTX is a natural..
[1/24/2004 3:18:15 PM] [hotto] big drug... just a matter of time
[1/24/2004 3:19:02 PM] [hotto] note the gap downLow on 12/8/03 = 12.20 was the
Low since then.. Steady accum since..
[1/24/2004 3:19:39 PM] [hotto] on 1/20/04.. BTBO.. and BO50..
[1/24/2004 3:20:13 PM] [hotto] then.. PB again.. to Thursday.. Then.. rallied Friday...
back over 16
[1/24/2004 3:20:31 PM] [hotto] good OBV pattern..
[1/24/2004 3:21:01 PM] [hotto] That's all for today..
[1/24/2004 3:21:19 PM] [hotto] 1520ET.. over my limit..
[1/24/2004 3:21:37 PM] [hotto] back tomorrow with stocks.. 12Noon ET.. approx
[1/24/2004 3:21:54 PM] [HOTTO] This channel is no longer a moderated auditorium
[1/24/2004 3:22:00 PM] [hotto] themadtrader wrote : Thank you, hotto
[1/24/2004 3:22:00 PM] [bmweyrauch] thanks hotto for a great presentation
[1/24/2004 3:22:01 PM] [hotto] Sharon1555 wrote : thank you very much for your
excellent analysis
[1/24/2004 3:22:03 PM] [Holland] ty Hotto
[1/24/2004 3:22:08 PM] [marlin] TY HOTTO
[1/24/2004 3:22:20 PM] [StonePagan] Tx a lot Hotto!
[1/24/2004 3:22:23 PM] [tickpick] Thanks hotto!
[1/24/2004 3:22:27 PM] [da2rth] thanks hotto....great job as usual....
[1/24/2004 3:22:29 PM] [gabman] THX Hotto..good weekend!
[1/24/2004 3:22:31 PM] [WhiteRabbit1] ty Hotto
[1/24/2004 3:22:32 PM] [BossFan] ty hotto! you da man!
[1/24/2004 3:22:34 PM] [Aktony] Clap, Clap, Clap, Clap.... :)
[1/24/2004 3:22:41 PM] [Hitman] thx hotto, enjoy your day
[1/24/2004 3:23:07 PM] [hotto] yw....)
[1/24/2004 3:23:34 PM] [gary12] TYH :)

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[1/24/2004 3:24:35 PM] [starrbucks] thanx....Hotto.....
[1/24/2004 3:24:47 PM] [TCNut] anyone get the new version of TCNet in the mail?
Kuf got me all anxious....only to be dissapointed by the mailbox twice:P
[1/24/2004 3:24:47 PM] [LeelaHula] As usual hotto ... thank you ... always learn so much ... it's frightening to think of how much I don't know!
[1/24/2004 3:25:10 PM] [cobralso] Can I get that 400 year rate :8
[1/24/2004 3:25:13 PM] [Sharon1555] not yet
[1/24/2004 3:25:25 PM] [mstrader] tyH. By the way, CVTX is Bum50 and Bum50b in addition to BO50. Does it mean anything?
[1/24/2004 3:25:28 PM] [JohnH] TYH
[1/24/2004 3:26:41 PM] [LeelaHula] :o Every time I :P every time I think I finally "get it" ... I realize that is just an illusion! thank God for Hotto ... he is sooooo sane!
[1/24/2004 3:27:02 PM] [nitrobbob] great to be walked through a trade like PCLN - thx H
[1/24/2004 3:27:27 PM] [hotto] cobralso.. sorry... You are a Charter ... Early member.. You can't pay 400... not yet...)
[1/24/2004 3:28:55 PM] [hotto] mst.. yes... Bum50 ..etc.. more argument for Long..)
[1/24/2004 3:29:16 PM] [cobralso] But Hotto It's gona take me 400 years to learn all this.
[1/24/2004 3:29:33 PM] [hotto] Leela...=D
[1/24/2004 3:29:44 PM] [mstrader] tyH;))
[1/24/2004 3:30:59 PM] [Aktony] colbralso, I'm with you...400 years to learn this and another 400 years to learn to apply it!
[1/24/2004 3:31:10 PM] [hotto] yw nitrobbob... details are what make the trades..
[1/24/2004 3:31:13 PM] [adcum] hotto give your figeres in roman letters like iix your 8
[1/24/2004 3:31:34 PM] [cobralso] How about the volume rate OR a direct brain down load.
[1/24/2004 3:32:04 PM] [hotto] 400 years... LOL.. no!!..
[1/24/2004 3:32:54 PM] [adcum] i got mt new update of tcnet it seems in the second they is an exaple of building the obv
[1/24/2004 3:33:15 PM] [adcum] you whould be glad i think
[1/24/2004 3:33:26 PM] [gary12] hotto what chart scaling do you use tks
[1/24/2004 3:33:41 PM] [hotto] Aktony.. but - just think.. In only 800 years.. You will never have to work a Real Job.. again..)
[1/24/2004 3:33:56 PM] [mstrader] Hotto, whenever you get time pls. look at IBM. It is KR2. More upside? But, then there is doji at the top.
[1/24/2004 3:33:57 PM] [adcum] wordon said he had discovered it by accident haha :):)

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[1/24/2004 3:34:47 PM] [adcum] new and better day and intraday possibilyties
[1/24/2004 3:34:59 PM] [hotto] adcum.. those guys may be able to read Roman Numerals.. as well.. LOL
[1/24/2004 3:35:03 PM] [TCNut] OBV Scans?
[1/24/2004 3:35:14 PM] [adcum] for sorting
[1/24/2004 3:35:38 PM] [TCNut] new Real Time Sorts!?!?!?
[1/24/2004 3:36:09 PM] [hotto] brain down-load... now There is some new technology !.. Imagine... But... Short APOL..CECO.. quick !
[1/24/2004 3:36:14 PM] [adcum] yes as far as i have understand it
[1/24/2004 3:36:59 PM] [hotto] adcum.. OBV build... Just in Time !.. great !
[1/24/2004 3:37:03 PM] [cobralso] TYH
[1/24/2004 3:37:40 PM] [Stixman] If you have targets for PCLN and CVTX how did you arrive at them? Thx
[1/24/2004 3:37:43 PM] [bmweyrauch] brain download...."a real application of nano tech in my mind"
[1/24/2004 3:37:55 PM] [adcum] just go to the second cd and play it hotto
[1/24/2004 3:38:00 PM] [giallo] Hotto....in regard to your "themes" approach.interesting article today about the requirement by Walmart that all current suppliers equip their shipments by Jan 2005 with RFID chips...they ar in the experimemtation stage at this juncture and hope to even track individual packages to the home at some point...mentions TXN...IBM...MSFT
[1/24/2004 3:38:16 PM] [hotto] gary12.. Arithmetic
[1/24/2004 3:38:49 PM] [gary12] ths
[1/24/2004 3:39:00 PM] [gary12] tks
[1/24/2004 3:39:23 PM] [Mmb] ty Hotto, great presentation
[1/24/2004 3:39:37 PM] [Aktony] giallo, where did you read that article?
[1/24/2004 3:39:55 PM] [giallo] MY local paper in the business section today
[1/24/2004 3:40:05 PM] [Aktony] thanks
[1/24/2004 3:40:13 PM] [hotto] ty giallo... RFID.. !.. yes.. This is the year !
[1/24/2004 3:40:37 PM] [cobralso] That will really get the shoplifters
[1/24/2004 3:40:51 PM] [hotto] watch the charts... allow the Correction to complete.. TXN VRSN... etc
[1/24/2004 3:43:37 PM] [Sail12] See <http://forbes.z2c.net/ad/ck/3072-13370-1839-3?m=1-32&e=defd251f045c> for Forbes Nanotech Alerts.
[1/24/2004 3:43:56 PM] [hotto] STX.. on PCLN.. using s=21.63... (the 1/21 HOD) ... then s=22.77 (Gap lip).... then.. 28.75... Close gap... But.. Lots of trades before then...

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[1/24/2004 3:44:38 PM] [hotto] Stixman... that was for you... just above.. PCLN
[1/24/2004 3:46:34 PM] [hotto] CVTX.. closed the gap the other day... HOD=16.49...
so..next s=16.76 (12/5 close)...s=18.15 (12/3 HOD)...

[1/24/2004 3:46:52 PM] [hwpekar] Is RFID a buy, or going to be one right away?
Thanks!

[1/24/2004 3:49:27 PM] [hotto] RFID is a Group of stocks.. . TXN IBM MSFT VRSN...
others....

[1/24/2004 3:50:04 PM] [hotto] Expect implementation this year.. Huge market..

[1/24/2004 3:50:20 PM] [hotto] watch stock charts for entry

[1/24/2004 3:52:03 PM] [hotto] FEPO = For Educational Purposes Only.

[1/24/2004 3:52:30 PM] [hotto] Not a recommendation to buy any of these stocks.;

[1/24/2004 3:53:04 PM] [rchale] Hotto, thoughts on GRIC please. Looks like it is
ready for a down turn?

[1/24/2004 3:54:29 PM] [hotto] GRIC.. pushed up Friday... enough to satisfy the
"retest high"... got to the Upper wick on 1/20/04 candle..

[1/24/2004 3:55:00 PM] [hotto] yes... may be done for now... I sold part near UBB.

[1/24/2004 3:56:01 PM] [hotto] but... OBV looks good.. Maybe it can continue up ..
Just watching..

[1/24/2004 3:56:52 PM] [hotto] Thursday was Bum50... Friday.. up again.. Incr.
Volume.. ..Next question...Chrning ?

[1/24/2004 3:56:55 PM] [rchale] Thanks, confuses me when it bounces around like
that.

[1/24/2004 3:57:35 PM] [hotto] No final answer here.. Note..The Good news...

[1/24/2004 3:57:51 PM] [hotto] GRIC close UP.. on a DJIA down day..

[1/24/2004 3:58:42 PM] [hotto] may try upside again.. Monday... We have the PBD...
in DJIA... to help us with some Rally attempts Monday and Tuesday

[1/24/2004 3:59:11 PM] [hotto] Could be another Upside Surprise in the making ...
We shall see..

[1/24/2004 4:01:43 PM] [rchale] I like rallies;

[1/24/2004 4:02:33 PM] [FreeSpirit] GRIC traded over 4 million shares on Friday and
by the looks of the 5 minute chart, 2 million of those were between 10:55 and
11:00am with a buying spike.

[1/24/2004 4:02:35 PM] [really] LRCX - could you go over the neg div on OBV.It looks
like OBV is going up as is the price until the day it tanked.

[1/24/2004 4:02:53 PM] [Tradeboy] Hotto-just in from work,so did not get to look up
today's chat logs.In case u have to go before I read them,could u give an opinion on
SCKT-the day u mentioned it,u also picked ADCT-I chose SCKT :P tia

[1/24/2004 4:03:45 PM] [Sail12] jadct

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[1/24/2004 4:07:27 PM] [Bobtrader] test
[1/24/2004 4:09:58 PM] [really] Can anyone shed light on the negative div of OBV and price. If I look from 1/1 to 1/20 the OBV looks fairly flat, is that the div. since price is going up. I thought OBV should be going down.
[1/24/2004 4:12:00 PM] [really] regarding LRCX
[1/24/2004 4:12:19 PM] [Aktony] LRCX Take a look at it on the hourly chart. The OBV crosses the 6ma early on 1/22
[1/24/2004 4:14:05 PM] [really] yes but by 1/22 too late, stock already going down
[1/24/2004 4:14:56 PM] [LeelaHula] If price goes up and OBV doesn't .. that IS negative divergence! OBV should lead!
[1/24/2004 4:15:29 PM] [Rex] Hotto, what can you tell me about IVIL? It has been amazingly resilient. Do you see anything stopping it short of the \$7 area? Thank you.
[1/24/2004 4:15:35 PM] [bmweyrauch] really - new high in January not confrimed by OBV compared to early December price and OBV high
[1/24/2004 4:15:59 PM] [bmweyrauch] price went higher...OBV did not
[1/24/2004 4:16:04 PM] [Aktony] excellent leela and bmw...
[1/24/2004 4:16:08 PM] [LeelaHula] Hotto has left the building! me thinks
[1/24/2004 4:16:26 PM] [Bobtrader] look at price high 12/02 and OBV high then look at 1/12/04 price and obv
[1/24/2004 4:18:53 PM] [bmweyrauch] fwiw....a long time ago in a galaxy far away, I recall that hotto suggested using zoom 4 to look at OBV for the broader picture.....I have gotten into the habit of doing so...it has helped me
[1/24/2004 4:19:16 PM] [StopUser] really...take a look at the stoch neg. diverg. too since Dec. on LRCX....
[1/24/2004 4:19:27 PM] [Aktony] thanks, bmw
[1/24/2004 4:19:40 PM] [StopUser] actually since OCT. on stoch. neg. diverg.
[1/24/2004 4:20:08 PM] [bmweyrauch] remember, OBV is not considered to be a Buy or Sell signal per se....just helps you stay on the correct side of the trade
[1/24/2004 4:20:58 PM] [starrbucks] anyone know which gives the biggest bang for the buck....DIA,DJX,OEX,SPY....???
[1/24/2004 4:22:08 PM] [Fibotrader] here is a template that makes it very easy to see OBV divergences if anyone wants to copy it.
[1/24/2004 4:23:42 PM] [Stixman] thx Fibo!
[1/24/2004 4:23:54 PM] [Fibotrader] WC
[1/24/2004 4:24:21 PM] [really] thanks everyone
[1/24/2004 4:24:25 PM] [rchale] Thanks Fibo ;)
[1/24/2004 4:24:56 PM] [Fibotrader] note on the template that the ma's and bollinger bands are on OBV, not price.

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[1/24/2004 4:25:44 PM] [starrbucks] why Fibotrader???

[1/24/2004 4:26:32 PM] [Fibotrader] just gives you a picture of where obv is in relationship to its moving averages and to the bands

[1/24/2004 4:28:23 PM] [Fibotrader] and putting obv on price window allows you to draw trendlines on OBV --- you cant do that if OBV in either of the other windows

[1/24/2004 4:28:26 PM] [really] how do you know that ma' and bb on OBV ? just by you saying so or is there way to tell

[1/24/2004 4:28:48 PM] [Fibotrader] hit the I key and check how the indicators are set up

[1/24/2004 4:30:14 PM] [really] k

[1/24/2004 4:31:17 PM] [Stixman] Does new version of TCNet allow you to write in windows 2 and 3??

[1/24/2004 4:31:55 PM] [Stixman] Anyone?

[1/24/2004 4:32:06 PM] [Fibotrader] i dont have it yet

[1/24/2004 4:33:47 PM] [Aktony] fibo, I lost your chart. But when I looked at the chart template to copy it, there was no indication that there were bb's on the obv.

[1/24/2004 4:33:57 PM] [RAS34] Fibo..ty for template..I like it and will use it..I added 10 sma:)

[1/24/2004 4:34:26 PM] [Fibotrader] AK I have it up again. can you see ANN chart?

[1/24/2004 4:34:39 PM] [Aktony] yes...different chart entirely! Thanks

[1/24/2004 4:35:11 PM] [starrbucks] I like it also but can't copy it....it doesn't go to ""save as"" but to hot key

[1/24/2004 4:35:13 PM] [Aktony] This is a great chart...appreciate your sharing

[1/24/2004 4:35:54 PM] [Fibotrader] ANN beginning to see a neg divergence in OBV . also last little rally to this new high on way below avg vol. Short ??? :)

[1/24/2004 4:36:45 PM] [really] fibo - put LRCX on your setup and share it if you don't mind

[1/24/2004 4:36:58 PM] [Fibotrader] stby

[1/24/2004 4:38:18 PM] [Fibotrader] LRCX -- you can see that neg divergence -- OBV hit a high in early Dec but was lower on new high 1/12

[1/24/2004 4:40:52 PM] [really] I see that. I guess i missed it. hotto said look at jan. from jan 1 to jan 20 doesn't look like a div. from early dec it does look like a div. maybe he meant dec.

[1/24/2004 4:40:58 PM] [happy] i guys...can anyone tell what's wrong with this PCF...(STOC8.5)] (AVG(STOC8.5,5))..it shoukd find out SK over SD an 8.5.5 Stochs and even on the chart it shows SK over SD, when I test it, tells me "false" Any ideas? PLs...

[1/24/2004 4:41:52 PM] [Fibotrader] if it tells you False, that means it is working.. just

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the particular stock you are testing does not meet the criteria

[1/24/2004 4:42:25 PM] [really] you are saying do the avg starting 5 days ago and go backwards .Is that what you want?

[1/24/2004 4:42:29 PM] [happy] Fibotrader: NO...that's the prblem..id does meet....

[1/24/2004 4:43:18 PM] [happy] Really: No...5 in this case means SD value

[1/24/2004 4:44:38 PM] [bmweyrauch] chart I am sharing is based on one Investor Trader shared some time ago.....basically, it uses BB, LR30 and MAs on OBV in the 2nd window to compare to same indicators on Price in the top window. I have founds it useful....ADCT example shows price dropping off faster/deeper than OBV in the PB...supports the idea of another push higher in ADCT after the PB

[1/24/2004 4:44:46 PM] [bmweyrauch] fwiw

[1/24/2004 4:46:03 PM] [Fibotrader] that is a very helpful template too bmw, i use it also. I like being able to draw trendlines on the indicator so that is reason I have mine in price window.

[1/24/2004 4:46:56 PM] [bmweyrauch] yes...trendlines on indicators would be a great addition for mid and bot windows...hello Worden Bros.

[1/24/2004 4:48:39 PM] [Fibotrader] this chart kind of interesting. OBV channel moving up while price channel moving down. putting in a bottom soon with some under the radar accumulation going on ?

[1/24/2004 4:49:30 PM] [bmweyrauch] I would agree re: accumulation

[1/24/2004 4:50:55 PM] [bmweyrauch] back later....have a great day everyone

[1/24/2004 4:51:01 PM] [Fibotrader] for log readers, those last comments were on ADBE

[1/24/2004 4:51:19 PM] [Fibotrader] g'day

[1/24/2004 4:51:51 PM] [Aktony] thanks fibo and bmw

[1/24/2004 4:53:56 PM] [Fibotrader] welcome

[1/24/2004 5:00:30 PM] [techlord61] so many good stacks....

[1/24/2004 5:10:48 PM] [cuidado] i am confused re: sharing feature. all previous shares of fibo are now ADBE; also, share by bmw is now ADBE and uses fibo template, not bmw's with LR30 on OBV?????

[1/24/2004 5:11:45 PM] [cuidado] can fibo or bmw explain? can bmw re-share ADCT stock& template referred to initially?

[1/24/2004 5:21:39 PM] [AlTruist] .

[1/24/2004 6:16:29 PM] [TrueWill] Fibo, are you looking for a reversal on INTC

[1/24/2004 7:14:53 PM] [tobydad] nice chart, cpratsch, are you thinking of entering long?

[1/24/2004 7:17:02 PM] [cpratsch] I m heavily in it, long

[1/24/2004 7:17:33 PM] [tobydad] what's your target

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[1/24/2004 7:18:04 PM] [cpratsch] I have no target. I hold until it falls
[1/24/2004 7:18:20 PM] [tobydad] OK, thx.
[1/24/2004 7:18:31 PM] [cpratsch] ;)
[1/24/2004 7:18:37 PM] [tobydad] and, how many shares = "heavily"
[1/24/2004 7:18:55 PM] [cpratsch] 1 K
[1/24/2004 7:19:26 PM] [tobydad] Thx, I learn alot just by hearing what other people are doing :)
[1/24/2004 7:19:41 PM] [cpratsch] thi is one good way
[1/24/2004 7:20:22 PM] [tobydad] certainly not the only way, but nice addition to chat sessions with the masters, etc.
[1/24/2004 7:21:20 PM] [cpratsch] another and for me better way to learn is "papertrading", the best way to trade with real money
[1/24/2004 7:26:46 PM] [cpratsch] stocks and fund
[1/24/2004 7:27:53 PM] [cpratsch] I got burned by options in the 60s too much. I am now firm in Technical Analysis with stocks and funds
[1/24/2004 7:30:15 PM] [cpratsch] I tarde any funds, at this time I own GBFAX and PSPFX
[1/24/2004 7:41:07 PM] [GoldenEagle] I have been trading now for over 12 years and I know that stocks and funds will not get it done in the long run. Invest in stocks with a hedge in options and then always buy real estate.
[1/24/2004 7:42:07 PM] [cpratsch] I mde 84% in stocks and funds in 2003, what else does one want? No options, no real estate for me
[1/24/2004 8:03:54 PM] [parkwaypet] Just going through several scans and a lot of Oil & Gas drilling coming up
[1/24/2004 8:06:26 PM] [parkwaypet] Also on 10 minute chart a lot of early buying in them and then holding
[1/24/2004 8:11:14 PM] [Jules] cpratsch if you are still around tonight could I trouble you to show the "rainbow" chart you referenced earlier? Many thanks.
[1/24/2004 8:27:00 PM] [kellam] good candle signal DLX daily
[1/24/2004 8:42:56 PM] [AlanD] .
[1/24/2004 9:20:54 PM] [parkwaypet] getting hit like personal note but nothing coming up ???
[1/24/2004 9:21:08 PM] [parkwaypet] weird