



Chat Logs for hotto 12/6/2003

[12/6/2003 12:09:29 AM] [HOTTO] gmhill has posted a new Discussion: Stock Market Top
[12/6/2003 1:56:53 AM] [HOTTO] TraderTim has joined the club. Please welcome your new member.
[12/6/2003 8:54:08 AM] [Harley] Central Pa. snow up to your butt!
[12/6/2003 11:16:04 AM] [MadameButterfly] hello
[12/6/2003 11:17:18 AM] [gary12] HELLO GM :)
[12/6/2003 11:26:07 AM] [bs4aces42] hello hotto
[12/6/2003 11:40:15 AM] [cobralso] Hello everyone
[12/6/2003 11:40:41 AM] [bmweyrauch] GM everyone
[12/6/2003 11:42:36 AM] [bmweyrauch] Local team in state HS football finals today...will miss chat...reading logs later...have a great day everyone Go Tigard Tigers !!
[12/6/2003 11:42:43 AM] [bmweyrauch] Oregon :)
[12/6/2003 11:45:26 AM] [arch] who are they playing? bmw
[12/6/2003 11:50:04 AM] [bmweyrauch] Arch - sorry...getting ready to go...North Medford...playing at Autzin Stadium - Eugene
[12/6/2003 11:50:36 AM] [bmweyrauch] home of the World Famous DUCKS !! :)
[12/6/2003 11:51:30 AM] [bmweyrauch] Tina presenting again today ?
[12/6/2003 11:52:29 AM] [Cobratrader] yes i believe so, then hotto
[12/6/2003 11:53:21 AM] [bmweyrauch] thanks in advance to Tina and hotto...catch ya'll later...bye
[12/6/2003 11:57:43 AM] [tinaSDtrader] Hotto - let me know when ready
[12/6/2003 11:57:51 AM] [hotto] hi
[12/6/2003 11:58:00 AM] [HOTTO] This channel is now a moderated auditorium. Chat will be queued for channel moderators.
[12/6/2003 11:58:50 AM] [hotto] I am going to convert Hotto Club to a "Moderated Forum" now. Any questions or comments you write from now on... will be put into a Queue buffer. You will not see your comments in the chat window. Please write all your questions here in Hotto Club... so they get into the Chat Logs.
[12/6/2003 11:59:29 AM] [hotto] If you see Shared charts different from what I post,

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try re-doing Share... Click the little 'x' in upper right of chart.. then.. start over with the Share... usually clears it up.

[12/6/2003 11:59:38 AM] [hotto] One more way to try to fix Sharing... Click on the Faces icon and reload ...

[12/6/2003 11:59:46 AM] [hotto] some may have to Close TCNet and Re-Load program... to clear up the Sharing problem

[12/6/2003 12:00:02 PM] [hotto] If there are distractions from other Chat Streams, you can block out the other Chat Streams. Click the little hammer at bottom of screen... click on the Clubs with the conflicting chat... to Uncheck the box. then click in the Chart window.

[12/6/2003 12:00:14 PM] [hotto] Please enter all questions/ comments into the Hotto Club Chat Stream. That way your question will be included in the Chat Logs... and will not be forgotten... and - will be seen by other Members... to make the answers more coherent.

[12/6/2003 12:00:26 PM] [hotto] To Copy the Shared Chart... Open a Window with Microsoft "Paint". Then.. In the TCNet Window... hit "Print Screen"... to copy the Graph into the Window's buffer.. Then Switch to the Paint Window... and hit Ctl-V... to copy the Picture in.. Then you can save the Picture to Disk.

[12/6/2003 12:00:38 PM] [hotto] This discussion is for educational purposes only, and is not intended as advice to trade the referenced stocks.

[12/6/2003 12:01:15 PM] [tinaSDtrader] Good morning everyone

[12/6/2003 12:01:19 PM] [tinaSDtrader] This discussion is for educational and illustrative purposes only, and is not intended as advice to trade the referenced stocks.

[12/6/2003 12:01:31 PM] [tinaSDtrader] I am switching from white to black background since most of you use black.

[12/6/2003 12:01:39 PM] [tinaSDtrader] All references made in this discussion are for trading daily bars, unless otherwise indicated. And for going Long, unless indicated for a Short. But most, if not all, of this discussion can be reversed for Shorting.

[12/6/2003 12:01:49 PM] [tinaSDtrader] I will clean and post this session as a Discussion within the next day or two for reference.

[12/6/2003 12:01:59 PM] [tinaSDtrader] Please no private messages, I will take questions at transition points and at end of the discussion.

[12/6/2003 12:02:09 PM] [tinaSDtrader] TOPIC 1

[12/6/2003 12:02:22 PM] [tinaSDtrader] MORE ON TARGETS

[12/6/2003 12:02:40 PM] [tinaSDtrader] I am happy to see in chat that so many of you have latched onto the idea of selling at/near targets. Based on continued requests, I will dedicate the last half of today's chat to illustrating some targets.

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[12/6/2003 12:03:04 PM] [tinaSDtrader] Targets can be determined in several ways, including using fundamentals (which I will not discuss) or using technicals (I will discuss). Hotto may touch on the subject of targets more in the future as well.

[12/6/2003 12:03:21 PM] [tinaSDtrader] The two main methose I use to determine targets:

[12/6/2003 12:03:32 PM] [tinaSDtrader] 1. A measured move. This is a physical distance that can be determined based on the pattern. It can be calculated almost to the penny.

[12/6/2003 12:03:50 PM] [tinaSDtrader] I use this method for CHART PATTERNS. Such as, triangles, wedges, etc.

[12/6/2003 12:04:09 PM] [tinaSDtrader] 2. A ceiling above. If I'm entering a trade other than a chart pattern, I will look for past peaks, or ceilings, above the stock for targets.

[12/6/2003 12:04:24 PM] [tinaSDtrader] If there is no clear past ceiling (i.e. peak), I can also use other types of resistance above, like strong MAs.

[12/6/2003 12:04:40 PM] [tinaSDtrader] TARGETS FOR CHART PATTERNS

[12/6/2003 12:04:48 PM] [tinaSDtrader] There are many chart patterns. I will discuss here a few and show their targets.

[12/6/2003 12:05:02 PM] [tinaSDtrader] I also shared an ascending triangle target in the Nov 22 chat (symbol: AMX).

[12/6/2003 12:05:12 PM] [tinaSDtrader] Using trendlines for illustration, I will show the breakout point and the target.

[12/6/2003 12:05:32 PM] [tinaSDtrader] One of the great things about trading chart patterns is that they all have targets that can be measured (often referred to as a measured move).

[12/6/2003 12:05:40 PM] [tinaSDtrader] They can be calculated almost to the penny.

[12/6/2003 12:05:54 PM] [tinaSDtrader] FALLING WEDGES - Measured from the high of the peak that makes the top of the wedge.

[12/6/2003 12:06:10 PM] [tinaSDtrader] Subtract from that the approximate price at which the stock broke out of the pattern (the top trendline). That difference is the amount of points to target.

[12/6/2003 12:06:42 PM] [tinaSDtrader] If placing a sell limit to exit, I advise not holding out for every penny of target. I generally place the sell limit approximately 95% of target in a bull market.

[12/6/2003 12:07:09 PM] [tinaSDtrader] In a bear market, for a bull move, about 85-90% of target.

[12/6/2003 12:07:32 PM] [tinaSDtrader] Sharing daily chart LEG - This is a falling wedge I am currently trading

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[12/6/2003 12:07:50 PM] [tinaSDtrader] Top of wedge is peak 11/3, high is \$21.14.

The breakout point was approximately \$20.23, a target of .91.

[12/6/2003 12:08:12 PM] [tinaSDtrader] $.91 \times 95\% = .86$. Add this back to the breakout point = \$21.09. This is what my sell limit is set for.

[12/6/2003 12:08:40 PM] [tinaSDtrader] Challenge with LEG - There are some longer-term MAs between current price and target. May have some resistance there.

[12/6/2003 12:08:57 PM] [tinaSDtrader] 200MAs

[12/6/2003 12:09:28 PM] [tinaSDtrader] In fact, they may even keep from getting target, at least first attempt at 200ma often fails to get thru.

[12/6/2003 12:09:49 PM] [tinaSDtrader] For shorting - Rising Wedges - The bottom of the wedge is the target. Just flip the method upside down.

[12/6/2003 12:10:06 PM] [tinaSDtrader] DOUBLE BOTTOM - Consists of two bottoms that are fairly symmetrical. Meaning, the low of each bottom is near the same price.

[12/6/2003 12:10:40 PM] [tinaSDtrader] Sharing daily chart TBL - Double bottom formed 9/10 (low was 41.88) and 9/29 (low \$42.39).

[12/6/2003 12:11:26 PM] [tinaSDtrader] These price points are fairly close together, especially considering this is a \$40+ stock.

[12/6/2003 12:11:32 PM] [tinaSDtrader] To be a valid breakout, price must CLOSE above the highest peak between the two bottoms. Peak was 9/24, high \$46.25.

[12/6/2003 12:11:50 PM] [tinaSDtrader] TBL closed above that peak on 10/7. On a strong day like 10/7, I do not wait until close of day to enter; I would go early if volume intraday supported the move.

[12/6/2003 12:12:35 PM] [tinaSDtrader] 10/3 - "scouted" above if you will, but did not CLOSE above.

[12/6/2003 12:12:50 PM] [HOTTO] alatar has posted a new Discussion: IBD100 dated 2003.12.08

[12/6/2003 12:13:03 PM] [tinaSDtrader] If you buy these blips above, you often end up in a false signal (or bull trap). Discussed last w/end.

[12/6/2003 12:13:11 PM] [tinaSDtrader] The FIRST target is the depth from the peak in between the bottoms to the low of the bottoms. Use the most conservative bottom (the higher of the two). Project that distance upward from the breakout point.

[12/6/2003 12:13:57 PM] [tinaSDtrader] Three trendlines here: 1) shows most conservative bottom of the two; 2) shows breakout point; 3) shows approx. target.

[12/6/2003 12:14:04 PM] [tinaSDtrader] Notice TBL 10/13 HOD went to target almost to the penny.

[12/6/2003 12:14:31 PM] [tinaSDtrader] Double and triple bottoms are reversal patterns. They have a first target, but can go higher because they begin a new

uptrend.

[12/6/2003 12:14:54 PM] [tinaSDtrader] On double and triple bottoms, in a strong bullish market, I often take partial profits at target.

[12/6/2003 12:15:12 PM] [tinaSDtrader] I let some run and raise the stop, but again, not so tight it'll automatically be taken out.

[12/6/2003 12:15:24 PM] [tinaSDtrader] In the TBL example, holding part of the position results in a gap up and big move on 10/16.

[12/6/2003 12:15:45 PM] [tinaSDtrader] How many of you think I assumed that would be an exhaustion gap and sold before the close of 10/16?

[12/6/2003 12:16:33 PM] [tinaSDtrader] I'm too far into the move, past the b/o point, to think this was a b/away gap. And now past target already, to think it was a continuation gap. I ASSUMED it would be an exhaustion and traded it as such.

[12/6/2003 12:16:45 PM] [tinaSDtrader] Give yourself an A+ if you said yes Tina would have sold that gap.

[12/6/2003 12:16:59 PM] [tinaSDtrader] Triple bottoms are more rare than double bottoms.

[12/6/2003 12:17:23 PM] [tinaSDtrader] They are often not even recognized and some think they are channels.

[12/6/2003 12:17:29 PM] [tinaSDtrader] OTHER TARGETS

[12/6/2003 12:17:49 PM] [tinaSDtrader] Sharing daily chart BMC - Bullish Kicker 10/3/03

[12/6/2003 12:18:05 PM] [tinaSDtrader] Hopefully you see trendline

[12/6/2003 12:18:11 PM] [tinaSDtrader] I caught this kicker using Candlestick1's scan. These patterns often get a good move before pulling back.

[12/6/2003 12:18:24 PM] [tinaSDtrader] I noted the peak from 9/18 would provide a good target. A ceiling above the stock.

[12/6/2003 12:18:54 PM] [tinaSDtrader] In the absence of a measured move, I go for ceilings.

[12/6/2003 12:19:00 PM] [tinaSDtrader] To figure the target: Took high of 9/18 peak = 15.25.

[12/6/2003 12:19:08 PM] [tinaSDtrader] I took the open of the bullish kicker bar \$13.67 from the peak = $\$1.58 \times 95\% = \1.50 . $\$1.50 + \text{the open of } \$13.67 = \$15.17$.

[12/6/2003 12:19:29 PM] [tinaSDtrader] I used the open of the kicker as my beginning measuring point because it is the determining factor for a kicker. Opens same or higher than yesterday's open and closes in the opposite direction. (See Candlestick's past discussions on these patterns.)

[12/6/2003 12:19:49 PM] [tinaSDtrader] I did not get in exactly at the open, so I would not be getting the entire move. Such is life as a trader.

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[12/6/2003 12:20:00 PM] [tinaSDtrader] Just like with a good watermelon, I just want the juicy piece in the middle!

[12/6/2003 12:20:11 PM] [tinaSDtrader] I set \$15.17 as my sell limit.

[12/6/2003 12:20:21 PM] [tinaSDtrader] However, on 10/8 the stock gapped up. I had no way of knowing if that would turn out to be an exhaustion gap so I exited the trade intraday at \$14.95.

[12/6/2003 12:20:51 PM] [tinaSDtrader] Yes, the stock went up next day. No, I do not regret exiting.

[12/6/2003 12:21:03 PM] [tinaSDtrader] I'll say it again - you do not get to see the future in advance, you are trading from the right edge. You'll have to make decisions from the right edge.

[12/6/2003 12:21:15 PM] [tinaSDtrader] We don't trade in the rear view mirror.

[12/6/2003 12:21:24 PM] [tinaSDtrader] If the gap had turned out to be an exhaustion, I would have had to sell at a lower price for less profit.

[12/6/2003 12:21:44 PM] [tinaSDtrader] For every one you show me goes higher, I can show you many more that roll over. I trade high probably.

[12/6/2003 12:21:54 PM] [tinaSDtrader] Not maybes.

[12/6/2003 12:22:00 PM] [tinaSDtrader] But if you want to take more risk, thinking that might be a continuation gap, you could have sold part of the position and held some.

[12/6/2003 12:22:13 PM] [tinaSDtrader] Or held all and raised a tighter stop (remember, not too tight). The original sell limit would have triggered the next day.

[12/6/2003 12:22:42 PM] [tinaSDtrader] In a strong bull market, I'm more likely to hold some than in a bear market, for a bullish move.

[12/6/2003 12:22:51 PM] [tinaSDtrader] Note: Targets are not perfect. You can start out with a number, but remain flexible as price moves toward target. Target may be adjusted up or down, depending on what you encounter on the chart.

[12/6/2003 12:23:21 PM] [tinaSDtrader] Though I rarely adjust up a chart pattern target because of the very clear measured move.

[12/6/2003 12:23:30 PM] [tinaSDtrader] The BMC example is for a swing trade, typically 3-5 days or so. If a person was looking to hold this longer term, they should realize they'll need to hold through pullbacks.

[12/6/2003 12:23:55 PM] [tinaSDtrader] From close of 10/13 to low of 10/24, the pullback was approx 4.1%. Not a big deal to hold through - as long as your stop is not too tight!!

[12/6/2003 12:24:21 PM] [tinaSDtrader] However, on some more volatile stocks, a pullback that looks similar on the chart may be much higher. For example:

[12/6/2003 12:24:42 PM] [tinaSDtrader] Sharing IVAN daily chart - A pullback from

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close of 9/25 2.80 to low of 9/30 2.33 = $.47 / 2.80 = 16.78\%$. A very different story.

[12/6/2003 12:25:15 PM] [tinaSDtrader] Remember, looks can be deceiving. Ck the % in the lower right corner of the chat on Log setting.

[12/6/2003 12:25:37 PM] [tinaSDtrader] IVAN Again pulled back close of 10/10 3.99 to low of 10/22 \$3.31. $3.99 - 3.31 = .68 / 3.99 = 17.04\%$.

[12/6/2003 12:25:55 PM] [tinaSDtrader] I use the low of the pullback because at some point this is the number you will see in your trading account.

[12/6/2003 12:26:09 PM] [tinaSDtrader] It is these lows where traders often throw in the towel or have their stops hit, not the rebound later in the day.

[12/6/2003 12:26:27 PM] [tinaSDtrader] Of course it goes back right after you sell!!!!

[12/6/2003 12:26:35 PM] [tinaSDtrader] On a more volatile stock like IVAN, trying to hold through a typical pullback with a tight stop won't cut it.

[12/6/2003 12:26:46 PM] [tinaSDtrader] You'll either need to sell at swing highs and re-enter after pullbacks. Or, loosen up the stop based on the stock's need to pullback.

[12/6/2003 12:27:30 PM] [tinaSDtrader] Sorry, got booted from TC, back in now.

[12/6/2003 12:27:57 PM] [tinaSDtrader] MY TRADING STYLE:

[12/6/2003 12:28:04 PM] [tinaSDtrader] I often make the statement in hotto chat that I am a "conservative" trader. Do not misinterpret that to mean I don't make great returns. By conservative I mean:

[12/6/2003 12:28:24 PM] [tinaSDtrader] 1. I'm not greedy. I take at least partial profits at targets and do not put the balance of my position at high risk (i.e. raise stop/alert). I sell my entire position at the target of a chart pattern, unless it is a double/triple bottom.

[12/6/2003 12:28:43 PM] [tinaSDtrader] 2. If I am near target, I will close my entire position on a gap up. Sometimes right at the open on a gap, sometimes later in the day. I can always re-enter after a pullback.

[12/6/2003 12:29:00 PM] [tinaSDtrader] 3. I require a high probability set-up before I take a position. I do not run around trying to find "home run" trades. Instead I trade consistently, with discipline. Almost every time my discipline slips a bit, I get punished with a losing trade. That puts me back on track.

[12/6/2003 12:29:23 PM] [tinaSDtrader] 4.

[12/6/2003 12:29:27 PM] [tinaSDtrader] I have a written checklist (rules) for trading. Almost every single time I've decided to go against my rules on a trade, I've gotten my fanny kicked by the market. Sends me right back to my checklist.

[12/6/2003 12:29:45 PM] [tinaSDtrader] 5. I test. My checklist is not just random; it was developed from thousands of hours of study and testing.

[12/6/2003 12:30:04 PM] [tinaSDtrader] Trading takes work, patience, time.

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[12/6/2003 12:30:11 PM] [tinaSDtrader] 6. I don't HAVE to be in a trade. If the set-up does not meet my rules, but I like the potential, I'll keep it in a watchlist and enter when it does meet my rules. Or, I'll just pass on the trade. Many others I can trade.

[12/6/2003 12:30:29 PM] [tinaSDtrader] Move on. Many of you need to learn to do this.

[12/6/2003 12:30:35 PM] [tinaSDtrader] No trader is perfect. But the best ones learn from their mistakes and take steps to correct them.

[12/6/2003 12:30:47 PM] [tinaSDtrader] Questions re: targets??

[12/6/2003 12:31:29 PM] [tinaSDtrader] Jireh wrote : TINA - Would you share your check list with us?

[12/6/2003 12:32:08 PM] [tinaSDtrader] I'm sorry I cannot do that. People pay me to teach them that, no fair to them to then share it for free here. Sorry, must keep some things sacred. But I do share much with you all here.

[12/6/2003 12:32:20 PM] [tinaSDtrader] MadameButterfly wrote : When there's a bullish kicker, do you enter the day the kicker is forming or the day after it is completed?

[12/6/2003 12:32:56 PM] [tinaSDtrader] Yes, I enter the day it is forming. HOWEVER, there must be heavy volume on it. I use 5min charts to nail the entry. I usually end up in about 1/3-1/2 way thru the bar.

[12/6/2003 12:33:02 PM] [tinaSDtrader] ibuckskin wrote : time of day most of your entrys are made?

[12/6/2003 12:34:31 PM] [tinaSDtrader] Varies. If day trading, usually entering within 1 hr of open and later day. I rarely take on day trades during mid-day doldrums. If o/night holds, I buy earlier day (usually 30-60mins after open) because takes that long for them to show up on my scans, unless I find them in news or using RT price % change.

[12/6/2003 12:34:51 PM] [tinaSDtrader] I also enter often last 15mins of the day, after day trader dip, on trades I didn't catch earlier.

[12/6/2003 12:35:22 PM] [tinaSDtrader] I have in alerts on many set-ups to let me know early when the b/o move starts. That is a BIG advantage. That's how I caught RMBS, CPHD, NANO.

[12/6/2003 12:35:30 PM] [tinaSDtrader] TraderGeorge wrote : Do you place a Sell Limit order for you target price? What will make you get out of the trade before your order is hit?

[12/6/2003 12:36:25 PM] [tinaSDtrader] Yes, I set sell limits much of the time. If something gets in the way of target, like a strong MA, I will often exit before target. Especially if a reversal type bar (i.e. doji, hammer) also shows up. Or a potential exhaustion gap is a very clear sell to me.

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[12/6/2003 12:36:31 PM] [tinaSDtrader] Traderabe wrote : Tina, what scanning do you do to prepare for the next day....

[12/6/2003 12:37:14 PM] [tinaSDtrader] I run a few different scans. Some cannot share because got from Manning. However, you can run Hotto's 2x standard volume and find many good trades. Run it every day, and more than once a day. I also run Candlestick's bullish kicker daily.

[12/6/2003 12:37:18 PM] [tinaSDtrader] drduh wrote : Do you ever use intraday targets with shorter time frame charts?

[12/6/2003 12:37:51 PM] [tinaSDtrader] Yes. Same as above methods. If trading a wedge on 5s, I use the target of wedge on 5s. If trading a 3-5 bar swing up, I look for a ceiling above to help determine target.

[12/6/2003 12:37:57 PM] [tinaSDtrader] Optimus wrote : What do you charge for your teaching tutoring and how can you be contacted?

[12/6/2003 12:38:08 PM] [tinaSDtrader] I do not discuss that here, send me a TC Mail if interested.

[12/6/2003 12:38:17 PM] [tinaSDtrader] Rex wrote : I can never get to see Tina's charts. Have done the procedures. I never have trouble when the other form of chart-sharing is used : X is now sharing a chart. To view click here.

[12/6/2003 12:38:57 PM] [tinaSDtrader] That's why I provide you dates, prices. So you can print the discussion and go back and review. Also, some very nice people (Saroj, Priscilla, Jim) have been putting my discussions into PDF format with charts. See Files in hotto club.

[12/6/2003 12:39:02 PM] [tinaSDtrader] TraderGeorge wrote : I thought you had to wait to the end of the day to use scans for bullish kickers

[12/6/2003 12:39:58 PM] [tinaSDtrader] No, as soon as the daily bar can be downloaded to your hard drive, you can update PCFs. Usually about 40-45 mins after the open, click the update button (the telephone). This puts a 20-min delayed bar on your hard drive. And then can update PCFs 20-min delayed.

[12/6/2003 12:40:05 PM] [tinaSDtrader] really wrote : tina - you mention high probability trades many times. could you expound on what is a high probability trade as it relates to the pattern.

[12/6/2003 12:41:20 PM] [tinaSDtrader] Yes, hi prob means it has been tested. Meaning, on say 100 or more of that set-up, it is determined how often it does "X." For instance, if a Falling Wedge CLOSES above the top trendline, it has an 88% chance of hitting target. That is high probability. Many chart patterns are high probability. That's why I like trading them.

[12/6/2003 12:41:41 PM] [tinaSDtrader] Other things can help the probability - like volume, bullish close, close above previous day's high, etc.

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[12/6/2003 12:41:48 PM] [tinaSDtrader] Flier wrote : When you get into a trade, do you plan from the start if you will sell partial lots at various points vs. selling all at one target.

[12/6/2003 12:42:29 PM] [tinaSDtrader] Depends on the trade. On chart patterns, I almost always plan to sell all at target. Except dble/trpl btms. But, some things occur as the trade unfolds that I cannot have known, like a gap, so have to be flexible.

[12/6/2003 12:42:41 PM] [tinaSDtrader] Stitch wrote : If you noticed BMC on 2nd day of breakout (for example mid-day-10/6) would you still enter, since it met your rules, or too late?

[12/6/2003 12:43:15 PM] [tinaSDtrader] WOUld stil enter if had caught it first day, and entered near open second day. But not if too far up on second day because I may not have enough profit-to-loss ratio left in the trade.

[12/6/2003 12:43:25 PM] [tinaSDtrader] Thx for the great questions, moving on to topic 2.

[12/6/2003 12:43:35 PM] [tinaSDtrader] VOLUME

[12/6/2003 12:43:42 PM] [tinaSDtrader] Telechart displays volume on the status bar at the top of the chart window. Volume is displayed in 100's, so add two zeros to the end.

[12/6/2003 12:44:03 PM] [tinaSDtrader] Example: AAPL 11/24/03, shows in TC Net as 68184, add two zeros, daily volume was 6,818,400 (6.8 million shares).

[12/6/2003 12:44:41 PM] [tinaSDtrader] Volume is what determines interest in a stock. It gives stock liquidity.

[12/6/2003 12:44:48 PM] [tinaSDtrader] High volume means good liquidity - You'll likely get a desirable fill for your order.

[12/6/2003 12:44:56 PM] [tinaSDtrader] Low volume means less liquidity - You may not get a desirable fill.

[12/6/2003 12:45:12 PM] [tinaSDtrader] Lower volume stocks are sometimes referred to as "thinly traded."

[12/6/2003 12:45:21 PM] [tinaSDtrader] VOLUME DISPLAYED IN BARS

[12/6/2003 12:45:28 PM] [tinaSDtrader] I view volume displayed as a bar graph (a histogram):

[12/6/2003 12:45:38 PM] [tinaSDtrader] Green Bar - Represents an up close for that bar

[12/6/2003 12:45:45 PM] [tinaSDtrader] Red Bar - Represents a down close for that bar

[12/6/2003 12:45:56 PM] [tinaSDtrader] I put a 30-period SMA over the top of the volume bars.

[12/6/2003 12:46:07 PM] [tinaSDtrader] By seeing the MA cut across the volume

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bars, you can easily see when volume is above/below average.

[12/6/2003 12:46:21 PM] [tinaSDtrader] This is called "normalizing volume." By seeing the MA cut across the volume bars, you can easily see when volume is above/below average.

[12/6/2003 12:46:34 PM] [tinaSDtrader] sorry for the dup there.

[12/6/2003 12:46:42 PM] [tinaSDtrader] Part of my trading checklist requires volume on the breakout. I prefer that it be at or above the 30sma of volume.

[12/6/2003 12:47:04 PM] [tinaSDtrader] At a minimum, volume must be rising from yesterday to today (the day I am purchasing).

[12/6/2003 12:47:25 PM] [tinaSDtrader] Sharing daily chart RMBS 11/28/03 - Average volume over 90-days has been 2.1 million shares per day.

[12/6/2003 12:48:02 PM] [tinaSDtrader] At that time, it is higher now.

[12/6/2003 12:48:13 PM] [tinaSDtrader] Sharing 15-minute chart RMBS 11/28 - By 45 mins into day, had already traded about 2.5mil shares, above its average daily volume for the past 90 days.

[12/6/2003 12:48:48 PM] [tinaSDtrader] A stock moving this much will get above that 30sma of volume, and often early enough intraday to show up in scans.

[12/6/2003 12:49:42 PM] [tinaSDtrader] It will also often show up early by putting up All Stocks and sorting by Price % Change Real Time.

[12/6/2003 12:50:00 PM] [tinaSDtrader] Traderabe wrote : Tina...no shared charts

[12/6/2003 12:50:24 PM] [tinaSDtrader] Try clicking the shared chart off, then back on. Hotto always puts up info on how to handle this trouble at the beginning of the chat.

[12/6/2003 12:50:35 PM] [tinaSDtrader] charlesd wrote : One guru wrote that too much volume indicated a topping out. Agree.

[12/6/2003 12:51:34 PM] [tinaSDtrader] Depends on the set-up. If just breaking out, I would not consider it topping. But hi volume near a "toppy" point on the chart may be a last gasp of buying, which could be followed by heavy selling.

[12/6/2003 12:51:53 PM] [tinaSDtrader] However, since when do I, who trades hi probability, enter at a toppy point!! :8

[12/6/2003 12:52:28 PM] [tinaSDtrader] Sorry about the shared, when I crashed it turned it off. Will be glad to reshare at end any charts missed. They are also mentioned by symbol, date, price in the chat stream.

[12/6/2003 12:52:47 PM] [tinaSDtrader] Moving on...

[12/6/2003 12:52:50 PM] [tinaSDtrader] VOLUME 90 DAYS

[12/6/2003 12:53:01 PM] [tinaSDtrader] This should not be confused with the volume bars mentioned above. Those show each day's volume graphed.

[12/6/2003 12:53:23 PM] [tinaSDtrader] Volume 90-Day can be used in TC Net as a

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filter (Easy Scan) or a Sort. I mention how to use as an Easy Scan in my Discussion on Using a Sublist, posted a few weeks ago.

[12/6/2003 12:53:51 PM] [tinaSDtrader] I also insert 90-day volume as a field in the status line and as a column in the watchlist window.

[12/6/2003 12:54:16 PM] [tinaSDtrader] By inserting as a field in status line - shows it in shares.

[12/6/2003 12:54:29 PM] [tinaSDtrader] As a column in the watchlist window, shows it as a percentile ranking.

[12/6/2003 12:54:55 PM] [tinaSDtrader] Note RMBS shared daily. 90-day volume avg is 2,550,900 shares.

[12/6/2003 12:55:16 PM] [tinaSDtrader] 2.5 mil shares/day. That has increased since I traded this stock a few days ago, because of renewed interest in the stock.

[12/6/2003 12:55:55 PM] [tinaSDtrader] Looking at it as a percentile, RMBS is in the 95%-ile.

[12/6/2003 12:56:06 PM] [tinaSDtrader] I tend to trade mostly stocks that trade in the 60-99% of volume over a 90-day period.

[12/6/2003 12:56:21 PM] [tinaSDtrader] This is not to say there are not great trades to be made below this level. But they may be less liquid. I only go below the 60% if there is a very good reason to do so.

[12/6/2003 12:56:41 PM] [tinaSDtrader] News, good story, future something or other.

[12/6/2003 12:56:57 PM] [tinaSDtrader] The lower the percentile ranking, the more thinly traded the stock.

[12/6/2003 12:57:03 PM] [tinaSDtrader] Volume may pick up on thinner traded stocks near the open and close of the trading day.

[12/6/2003 12:57:17 PM] [tinaSDtrader] I strongly caution you to be careful trading below about 40%. You may wait minutes, or hours, to get a fill.

[12/6/2003 12:57:34 PM] [tinaSDtrader] They'll usually take your buy quickly, it's the sell I worry about.

[12/6/2003 12:57:43 PM] [tinaSDtrader] Caution taking market orders on these, the spread is often much wider than on heavily traded stocks.

[12/6/2003 12:57:57 PM] [tinaSDtrader] Some wide enough to drive Arnold's Hummer thru.

[12/6/2003 12:58:42 PM] [tinaSDtrader] The bid-ask spread can also widen very much after hours. Limits are required in after hours trading.

[12/6/2003 12:58:47 PM] [tinaSDtrader] On Balance Volume (OBV) also incorporates volume. Hotto has given many discussion on this, look back through the logs.

[12/6/2003 12:59:06 PM] [tinaSDtrader] That ends my content. Will now take a few questions.

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[12/6/2003 12:59:12 PM] [tinaSDtrader] dwells129 wrote : Do you have trade amounts you typically trade, in terms of share amounts, IE 500 or 1000 share allotments?

[12/6/2003 12:59:33 PM] [tinaSDtrader] That usually is based on stock price and asset allocation. A subject too big for today.

[12/6/2003 12:59:37 PM] [tinaSDtrader] america wrote : tina, you are a jewel. thanks so much. and, please keep teaching us.:)

[12/6/2003 12:59:46 PM] [tinaSDtrader] Optimus wrote : How do you put volume as a field in the status line and where is the status line?

[12/6/2003 1:00:02 PM] [tinaSDtrader] The "status line" is the line that contains the O-H-L-C, volume, exchange, etc.

[12/6/2003 1:00:54 PM] [tinaSDtrader] You can add a new field by pointing mouse at a field, left click, insert field to left/right. Then select the field to insert. Edit colors if desired.

[12/6/2003 1:01:08 PM] [tinaSDtrader] Fibotrader wrote : What do you mean by inserting as a field in status line? this that referring to an Easyscan criteria

[12/6/2003 1:01:28 PM] [tinaSDtrader] Just answered. No, this is not an Easy Scan. This is a standard Worden option.

[12/6/2003 1:01:34 PM] [tinaSDtrader] america wrote : tina, exactly what do you have on your status line? thanks

[12/6/2003 1:01:46 PM] [tinaSDtrader] As mentioned above, and it should be showing in the shared chart.

[12/6/2003 1:02:09 PM] [tinaSDtrader] OK, hows that for on time. 10:01!!

[12/6/2003 1:02:12 PM] [tinaSDtrader] america wrote : tina, status line does not show on any shared chart.

[12/6/2003 1:02:40 PM] [tinaSDtrader] OK - I have up Date - OHLC - Bar Volume - \$ change - % change - Exchange - Vol 90-day

[12/6/2003 1:02:51 PM] [tinaSDtrader] If put up too many, they will wrap to a second line.

[12/6/2003 1:02:55 PM] [tinaSDtrader] babue wrote : Great presentation, as always, Tina Thank you.

[12/6/2003 1:03:09 PM] [tinaSDtrader] mstrader wrote : Don't see 90 day volume on shared chart status line.

[12/6/2003 1:03:15 PM] [tinaSDtrader] Just mentioned how to insert it.

[12/6/2003 1:03:18 PM] [tinaSDtrader] CFurgie wrote : assume the 90 day volume also lacks 2 zeros?

[12/6/2003 1:03:23 PM] [tinaSDtrader] Yes, correct assumption.

[12/6/2003 1:03:26 PM] [tinaSDtrader] america wrote : thanks.

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[12/6/2003 1:03:27 PM] [tinaSDtrader] Cobratrader wrote : Thanks Tina, much appreciated:8

[12/6/2003 1:03:29 PM] [tinaSDtrader] asthewayopens wrote : Thanks Tina for your generosity.

[12/6/2003 1:03:38 PM] [tinaSDtrader] Stitch wrote : what is the worden exact wording "percentile 90day volume" is not there

[12/6/2003 1:04:09 PM] [tinaSDtrader] Scroll down to near bottom, it is "Volume 90-day"

[12/6/2003 1:04:12 PM] [tinaSDtrader] Ivan wrote : thank you Tina

[12/6/2003 1:04:27 PM] [tinaSDtrader] mstrader wrote : do you use only 90-day volume or use 90-period volume as well?

[12/6/2003 1:04:45 PM] [tinaSDtrader] It is 90 trading days. I do look at "bar volume" on intraday charts, but that is different.

[12/6/2003 1:04:48 PM] [tinaSDtrader] BusterL wrote : Thanks for the 90 day volume lesson. Very helpful

[12/6/2003 1:04:52 PM] [tinaSDtrader] america wrote : tina, are you coming back next week, pleeeeeeeese? thanks

[12/6/2003 1:05:07 PM] [tinaSDtrader] I will be here as hotto needs me.

[12/6/2003 1:05:10 PM] [tinaSDtrader] terribletom wrote : Thanks Tina, you are a great help to us and also lighten the load on Hotto

[12/6/2003 1:05:28 PM] [tinaSDtrader] Always glad to lighten hotto's load. We're still working at cloning him.

[12/6/2003 1:05:30 PM] [tinaSDtrader] Jjm wrote : Thank you, Tina

[12/6/2003 1:05:31 PM] [tinaSDtrader] saltysam wrote : thank you for your time

[12/6/2003 1:05:34 PM] [tinaSDtrader] Newkid49 wrote : thanks a bunch tina, very good presentation as always

[12/6/2003 1:05:44 PM] [tinaSDtrader] Traderabe wrote : Tina...added the 90day volume and it listed as a +xxxx* could you explain please??

[12/6/2003 1:05:56 PM] [tinaSDtrader] Not sure, try another chart. Are you on Indexes? No volume there.

[12/6/2003 1:06:17 PM] [tinaSDtrader] TPO63 wrote : Thanks for sharing your hard earned wisdom !!

[12/6/2003 1:06:26 PM] [tinaSDtrader] You are all very welcome. Now make me proud!!

[12/6/2003 1:06:32 PM] [tinaSDtrader] Stitch wrote : Thanks so much Tina, i'd like to find out how you use "percentile ranking" later.....this is very helpful

[12/6/2003 1:06:35 PM] [tinaSDtrader] Fibotrader wrote : You are a fantastic teacher Tina. Many thanks

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[12/6/2003 1:06:53 PM] [tinaSDtrader] america wrote : yes, ma'am.

[12/6/2003 1:07:07 PM] [tinaSDtrader] Traderabe wrote : no I am on AAPL and it shows +45071.5*

[12/6/2003 1:07:22 PM] [tinaSDtrader] Yes, AAPL is 4.5 mil shares on avg 90 days

[12/6/2003 1:07:33 PM] [tinaSDtrader] And 3.3 mil traded on Friday

[12/6/2003 1:07:35 PM] [tinaSDtrader] MadameButterfly wrote : Another excellent class, tina. Thanks

[12/6/2003 1:07:41 PM] [tinaSDtrader] mstrader wrote : If it is not too much trouble, can you share a chart for wedge or triangle pattern for target calculation?

[12/6/2003 1:08:24 PM] [tinaSDtrader] Sure, sharing HOTT. A sym triangle I traded in October. Trendlines showing b/out and target points.

[12/6/2003 1:08:52 PM] [tinaSDtrader] Trendlines at the left side of triangle show the target top to bottom. Can you see them?

[12/6/2003 1:08:59 PM] [tinaSDtrader] ken2k wrote : good stuff.. thanks for sharing.. and reference to symbol and date a real plus for later study

[12/6/2003 1:09:05 PM] [tinaSDtrader] Traderabe wrote : thanks Tina....great presentation

[12/6/2003 1:09:40 PM] [tinaSDtrader] Each chart pattern has a target. These targets are given in John Murphy's "Technical Analysis of the Financial Markets." The Bible. I suggest you purchase it. Other books also give targets.

[12/6/2003 1:09:43 PM] [tinaSDtrader] LakeErieStan wrote : Tina - do you have a pc for finding these triange breakouts.?

[12/6/2003 1:10:18 PM] [tinaSDtrader] Not really. I have one that gets me close. However, it is VERY difficult to code for chart patterns. That's what gives us our edge, those of us who can see them. It requires a trained eyeball!

[12/6/2003 1:10:21 PM] [tinaSDtrader] millionario123 wrote : Thank's Tina we appreciated you, from Guatemala City

[12/6/2003 1:10:46 PM] [tinaSDtrader] Tooke me couple of years to get really good at several chart patterns. Started just trying to spot triangles, then expanded my knowledge.

[12/6/2003 1:11:02 PM] [tinaSDtrader] Training takes time, patience, work, practice. Are you willing to put in what it takes?

[12/6/2003 1:11:12 PM] [tinaSDtrader] If the answer is "no" there are things called day jobs.

[12/6/2003 1:11:14 PM] [tinaSDtrader] LakeErieStan wrote : Thanks tina,

[12/6/2003 1:11:20 PM] [tinaSDtrader] AstuteWins wrote : Thanks again, Tina. Do you have a favorite reference for chart patterns?

[12/6/2003 1:11:24 PM] [tinaSDtrader] Just gave it.

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[12/6/2003 1:11:26 PM] [tinaSDtrader] Talisman wrote : Excellent lesson...thanks very much!

[12/6/2003 1:11:49 PM] [tinaSDtrader] Ready to hand it over to hotto now. By the way, I have a client sitting here, can't take pm's today. TC Mail if need me.

[12/6/2003 1:11:51 PM] [tinaSDtrader] OldGuy wrote : Thank you!

[12/6/2003 1:12:24 PM] [tinaSDtrader] america wrote : we love you too tina. ty

[12/6/2003 1:12:25 PM] [tinaSDtrader] Optimus wrote : Well done Tina. I find your work tremendously helpful.

[12/6/2003 1:12:39 PM] [hotto] Wonderful tina ! THanks so much

[12/6/2003 1:12:44 PM] [tinaSDtrader] So glad I can help. I'm giving you all my mistakes! Reformatted as learning tools. Use them wisely.

[12/6/2003 1:12:51 PM] [tinaSDtrader] yw hotto, have a great weekend.

[12/6/2003 1:13:21 PM] [tinaSDtrader] america wrote : hotto, can we ask her to present every week?:)

[12/6/2003 1:13:32 PM] [hotto] you too.. Hope you will be able to go again, soon.

[12/6/2003 1:14:01 PM] [hotto] america.. would be fine with me.

[12/6/2003 1:14:10 PM] [hotto] mweathers wrote : Another good book on patterns and their probabilities is Encyclopedia of Chart Patterns byThomas Bulkowski

[12/6/2003 1:14:34 PM] [hotto] Lots to digest

[12/6/2003 1:14:38 PM] [tinaSDtrader] mstrader wrote : Tina, another great presentation. You use common indicators so effectively.

[12/6/2003 1:16:01 PM] [hotto] mweathers wrote : Yes we need about 48 hours a day or not need to sleep!!

[12/6/2003 1:16:04 PM] [hotto] Luigistock wrote : Tina thanx top notch as always

[12/6/2003 1:16:12 PM] [hotto] REB2186 wrote : Do you only trade NASDQ stocks? Price limits? Volume limits?

[12/6/2003 1:17:24 PM] [hotto] Market review

[12/6/2003 1:18:15 PM] [hotto] NHB.. appears we had 3 nice rallies from the 9/30/03 Swing Low...

[12/6/2003 1:19:10 PM] [hotto] then.. ST top.. on 12/2... anniversary of the 12/2/02 top..

[12/6/2003 1:19:58 PM] [hotto] this time.. 3 declining days.. in a row.. right through LR30 and sma10

[12/6/2003 1:20:49 PM] [hotto] still holding above the little shelf.. from 11/12, 13, 14..

[12/6/2003 1:21:32 PM] [hotto] Seasonals.. are confusing again..

[12/6/2003 1:22:29 PM] [hotto] So.. must go with the charts.. treat it like a PB for now.. expecting a bounce off that shelf.. and sma20..

[12/6/2003 1:23:45 PM] [hotto] DJ-30.. after the dip Tues.. and pop -up on Thursday..

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to New Closing High..

[12/6/2003 1:24:07 PM] [hotto] I was expecting more follow-through..

[12/6/2003 1:24:46 PM] [hotto] that was wrong.. so far - at least.. closed down

Friday.. Close below Thursday's LOD

[12/6/2003 1:26:14 PM] [hotto] DJ-30.. also had 3 RAllies.. from the 9/30 Swing Low.. not real clean.. but.. now.. may need more PB..

[12/6/2003 1:27:18 PM] [hotto] As we discussed THursday night.. still have a chance for more gains.. so long as it holds over about 9785.. the sma20 area..

[12/6/2003 1:28:25 PM] [hotto] DIA.. about the same... not really greater weakness..

[12/6/2003 1:29:04 PM] [hotto] SP-500.. sold off to LR30 already Friday..

[12/6/2003 1:29:39 PM] [hotto] volume slowed a bit.. from THursday's up day.. not heavy selling as yet..

[12/6/2003 1:30:41 PM] [hotto] SPY.. similar.. and again.. not aggressive selling yet.. closed the gap.. from 11/28..

[12/6/2003 1:31:50 PM] [hotto] COMPQX.. somewhat weaker.. after the peek over 2000 on Wednesday..

[12/6/2003 1:32:24 PM] [hotto] closed Friday.. below LR30 sma10, 20.. open to a drop to sma50 now..

[12/6/2003 1:33:33 PM] [hotto] about 1922 this coming Monday.. about - 15 points.. half the Friday loss.

[12/6/2003 1:34:02 PM] [hotto] QQQ.. similar

[12/6/2003 1:34:48 PM] [hotto] note both COMPQX and QQQ show weak OBV on this last rally... a re-test of the early Nov. Highs..

[12/6/2003 1:36:23 PM] [hotto] DJ-20.. did not make a new closing High.. as did the DJ-30.. but. close enough in time.. since last NH52.. not a big concern

[12/6/2003 1:36:47 PM] [hotto] also.. DJ-20.. came very close on this retest. highs...

[12/6/2003 1:38:12 PM] [hotto] So.. still looking for a PB.. 3% to 7%.. not a

correction.. at least not indicated by the DJ-20 vs DJ-30.. divergence test.

[12/6/2003 1:39:15 PM] [hotto] T2100... the A/D line.. was down some Friday.. but still very near highs..

[12/6/2003 1:39:57 PM] [hotto] has come a long ways up since March ... and only a few days since the High point

[12/6/2003 1:40:38 PM] [hotto] T2106.. dropping fast again.. now.. near the Zero Line...

[12/6/2003 1:41:11 PM] [hotto] so.. T2118.. is flat Friday vs Thursday..

[12/6/2003 1:41:45 PM] [hotto] stalled..

[12/6/2003 1:42:11 PM] [hotto] Sectors..

[12/6/2003 1:44:20 PM] [hotto] brb

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[12/6/2003 1:45:34 PM] [hotto] Sort by PPC4..
[12/6/2003 1:46:16 PM] [hotto] #1 OSX--X Oil Svc.. another strong day Friday.. BO over sma200
[12/6/2003 1:47:23 PM] [hotto] OIH.. vol slowed a bit.. needs to retest the BO point.. about 57.50.. But..OBV is strong.. good pattern.. leading price
[12/6/2003 1:47:48 PM] [hotto] and.. the winter storms.. continue..
[12/6/2003 1:48:18 PM] [hotto] #2 XNG--X NatGas held the gains from Thursday
[12/6/2003 1:49:11 PM] [hotto] Intraday.. NH52.. before slight dip
[12/6/2003 1:49:51 PM] [hotto] note.. closed over upr BB still in Rally mode
[12/6/2003 1:50:17 PM] [hotto] APA.. held over UPr BB
[12/6/2003 1:50:49 PM] [hotto] EOG.. still has not taken out the June Highs
[12/6/2003 1:51:02 PM] [hotto] BR.. similar
[12/6/2003 1:51:27 PM] [hotto] CHK..
[12/6/2003 1:51:47 PM] [hotto] #3 XTC--X Telecomm
[12/6/2003 1:52:07 PM] [hotto] slight dip... held most of gains
[12/6/2003 1:53:03 PM] [hotto] #4 CMR--X Consumer.. dropped.. seems connected to the disappointing Employment report.
[12/6/2003 1:53:24 PM] [hotto] still.. held over LR30.. and the Nov. highs
[12/6/2003 1:53:51 PM] [hotto] #5 DJ-30..
[12/6/2003 1:54:27 PM] [hotto] #6 NYSE also dipped.. after WEd.. spike high..
[12/6/2003 1:54:53 PM] [hotto] sill clear.. over LR30
[12/6/2003 1:55:14 PM] [hotto] OBV confirmed the last closing high
[12/6/2003 1:56:14 PM] [hotto] #7 DRG--X drugs.. still marking tiime.. gave little ground Friday..
[12/6/2003 1:56:40 PM] [hotto] PPH... similar.. holding
[12/6/2003 1:57:12 PM] [hotto] #8 XAU Gold.. up again.. Gold over 405 now..
[12/6/2003 1:57:51 PM] [hotto] #9 CYC--X Cyclical.. slight dip.. still near highs..
[12/6/2003 1:58:15 PM] [hotto] #10 HUI--X bounced up from sma10... followed Gold
[12/6/2003 1:59:04 PM] [hotto] #11 BKX--X Banks.. closed below LR30 sma10 , 20.. open for further drop to sma50
[12/6/2003 2:00:01 PM] [hotto] #12 DJ-20 Transports.. same... closed below LR30 sma 20 , 10.. open for drop to sma50
[12/6/2003 2:00:57 PM] [hotto] #13. XBD--X Brokers.. below sma50.. down to declining LR30
[12/6/2003 2:01:57 PM] [hotto] #14 BTK--X Biotechs.. slight dip.. held over sma10.. looks poised for an up move..
[12/6/2003 2:02:07 PM] [hotto] If market will allow..
[12/6/2003 2:02:27 PM] [hotto] #15 NHB just below sma10..

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[12/6/2003 2:03:48 PM] [hotto] #16 DOT--X Internets.. tripple top there.. next break.. up or down.. will be important.
[12/6/2003 2:04:18 PM] [hotto] HHH.. did not repeat the Oct . Highs..
[12/6/2003 2:04:44 PM] [hotto] EBAY is the model for HHH
[12/6/2003 2:04:58 PM] [hotto] AMZN.. similar..
[12/6/2003 2:05:12 PM] [HOTTO] jrmcray has joined the club. Please welcome your new member.
[12/6/2003 2:05:20 PM] [hotto] YHOO.. most recent NH52..
[12/6/2003 2:06:33 PM] [hotto] #17 GSO--X Software.. small H&S top..
[12/6/2003 2:06:51 PM] [hotto] possible.. watch the neckline
[12/6/2003 2:07:53 PM] [hotto] MSFT.. was acting like it wants to go higher.. keep watch..
[12/6/2003 2:09:18 PM] [hotto] #18 RLX--X Retail.. did not drop below Thursday's LOD.. but.. closed well below sma50..
[12/6/2003 2:09:49 PM] [hotto] RTH.. the HOLDRs.. shows heavy down volume.. OBV now leading lower..
[12/6/2003 2:10:25 PM] [hotto] BBY now well below sma50.
[12/6/2003 2:10:49 PM] [hotto] TIF.. OBV.. leading lower
[12/6/2003 2:11:10 PM] [hotto] JWN.. still holding up.
[12/6/2003 2:11:53 PM] [hotto] NMGA.. below sma20..
[12/6/2003 2:12:28 PM] [hotto] #19. SOX--X Semis.. after dble top... nearing Bk-down..
[12/6/2003 2:13:41 PM] [hotto] SMH.. similar.. not yet broken down
[12/6/2003 2:14:05 PM] [hotto] INTC]. same.. holding over sma50 so far..
[12/6/2003 2:14:51 PM] [hotto] NSM. heavy PT after a very good Earnings report Thursday... and big Upward guidance..
[12/6/2003 2:15:37 PM] [hotto] Market saying.. we don't care how good the report.. Time to PT.. or Correct ?
[12/6/2003 2:16:02 PM] [hotto] NSM.. did not drop through sma50..
[12/6/2003 2:16:49 PM] [hotto] ADI.. last NH52.. unconfirmed by OBV.. now.. below sma20..
[12/6/2003 2:17:31 PM] [hotto] If it drops to sma50= Lwr BB... will probably have an OBV pointing lower.
[12/6/2003 2:18:38 PM] [hotto] If that should happen... I will watch for a bounce to 46-7 .. for short entry
[12/6/2003 2:19:04 PM] [hotto] LLTC.. below sma50.. already breaking down..
[12/6/2003 2:19:36 PM] [hotto] MXIM.. still holding the Nov. lows.. and Lwr BB..
[12/6/2003 2:20:32 PM] [hotto] SLAB.. was good.. until last few days.. now broken

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below 9/30 Swing Low..

[12/6/2003 2:22:50 PM] [hotto] Big 5 eWave rally since June.. IF everything is still fine with SLAB.. and this is just a Correction.. look for PB to 35 - 40... then.. bounce to about 45 again.. the Bk-down point..

[12/6/2003 2:24:07 PM] [hotto] KLAC tripple -top.. now.. Neg OBV divergence.. watch for follow thru of price break-down.. below 54..

[12/6/2003 2:25:05 PM] [hotto] TraderGeorge wrote : SOX--X 11/20 Low 41.01 Friday low 40.99, did you "nearing" breakdown because not yet a full 0.03 drop per Hotto rules?

[12/6/2003 2:26:07 PM] [hotto] SOX--X LOD = 497.02.. vs Nov 21 LOD =494.73...

[12/6/2003 2:26:51 PM] [hotto] SMH.. Friday LOD= 40.99 vs 11/20 LOD= 41.01..

[12/6/2003 2:27:11 PM] [hotto] but.. Friday Close = 41.19...

[12/6/2003 2:27:49 PM] [hotto] to call it a real Bk-Down.. want a Close below the 11/20 LOD..

[12/6/2003 2:28:22 PM] [hotto] so far.. we have a "scout"... was enough for me to Short the late bounce... back to 41.26..

[12/6/2003 2:29:24 PM] [hotto] I usually expect a retest of the Friday Low.. when the close was so weak.. no guarantee..

[12/6/2003 2:29:32 PM] [hotto] HappyG wrote : Would you then short SMH, if below close 11/20 ?

[12/6/2003 2:30:32 PM] [hotto] yes.. to be safer.. would like a close about 3% below the 11/20 LOD... then.. short the bounce back.. BUt.. don't always get the perfect setups..

[12/6/2003 2:30:42 PM] [hotto] HappyG wrote : Would 50 sma be a support area for SMH under hotto rules ?

[12/6/2003 2:31:07 PM] [hotto] for a likely bounce... yes..

[12/6/2003 2:31:57 PM] [hotto] but.. how much bounce ?... watch individual stocks..

[12/6/2003 2:32:18 PM] [hotto] note. INTC.. NSM TXN.. etc.. had not yet broken down...

[12/6/2003 2:32:57 PM] [hotto] Watch those Monday.. If they break down.. expect SMH to follow..

[12/6/2003 2:33:47 PM] [hotto] SMH.. really tempting.. to look at ema100 = 38.. as a target.. matches late Oct.. lows...

[12/6/2003 2:34:17 PM] [hotto] BUt.. as usual... take it one target at a time.. do PT.. each point..

[12/6/2003 2:34:38 PM] [hotto] HappyG wrote : Does lower BB play a role for decision on entry SMH short ?

[12/6/2003 2:35:30 PM] [hotto] yes... esp.. since the sma50 will cross Lwr BB on

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Monday.. so.. 2 lines..

[12/6/2003 2:36:34 PM] [hotto] remember.. hitting the Lwr BB.. just tells us that SMH has gotten Oversold... could bounce...

[12/6/2003 2:37:00 PM] [hotto] the sma50 hitting at same time.. gives more credit..

[12/6/2003 2:37:44 PM] [hotto] ICST.. is one of the earliest Semi winners..

[12/6/2003 2:38:27 PM] [hotto] big Rally from 11/02.. then.. Held most of that rally in early 2003..

[12/6/2003 2:38:52 PM] [hotto] 11/21/02 High was 25.00...

[12/6/2003 2:39:17 PM] [hotto] BO over on 5/29/03.. then ran to 35..

[12/6/2003 2:40:16 PM] [hotto] ICST.. now broke below sma200 on THursda... huge volume... down to 26.. very near that old Base top level.. about 25...

[12/6/2003 2:40:57 PM] [hotto] I have not studied any news or fundies... just noticed ICST.. looking through my Semi Watchlist

[12/6/2003 2:42:01 PM] [hotto] EXAR.. 2 big vol. selling days... after Bk-down below LR30.. sma10

[12/6/2003 2:42:47 PM] [hotto] QLGC.. broke below Nov Swing Low...

[12/6/2003 2:43:50 PM] [hotto] XLNX closed below sma20.. big volume..

[12/6/2003 2:44:13 PM] [hotto] XLNX was a nice Hotto -type short sale setup...

[12/6/2003 2:45:00 PM] [hotto] dropped below LR30.. then peeked below sma10.. before snap -back up to near LR30..

[12/6/2003 2:45:42 PM] [hotto] note the 12/3 huge volume down.. then.. snap-back up to LR30.. on 12/4..

[12/6/2003 2:45:54 PM] [hotto] mstrader wrote : ICST was upgraded to Buy by Legg Mason on Thursday

[12/6/2003 2:46:45 PM] [hotto] ICST.. thanks.. maybe the old 25 Base-top.. will be support now..

[12/6/2003 2:46:52 PM] [hotto] HappyG wrote : Could you be more specific why XLNX was nice short set up ?

[12/6/2003 2:47:29 PM] [hotto] that was the LR30 break and snap-back... I use it a lot.. for this kind of pattern..

[12/6/2003 2:49:03 PM] [hotto] ALTR.. similar.. not quite such a nice snap-back to LR30... for the short.. BUt.. now a Big down vol on Friday.. close below sma20..

[12/6/2003 2:50:13 PM] [hotto] PTEN.. one of the oil svc stocks we discussed thursday nite...

[12/6/2003 2:50:41 PM] [hotto] BO over sma200... Incr Vol Friday..

[12/6/2003 2:50:52 PM] [hotto] also.. BTBO..

[12/6/2003 2:51:23 PM] [hotto] had just a .15 dip from THurs close.. before moving higher...

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[12/6/2003 2:52:46 PM] [hotto] OIH.. we discussed.. not closed THurs.. on EMA200.. Friday.. dipped back to ema100... only a .37 dip before rally higher... BO over sma200.

[12/6/2003 2:53:26 PM] [hotto] on OIH.. we had the BTBO on Thursday.. then BO over sma200 on Friday..

[12/6/2003 2:54:24 PM] [hotto] APA gave an entry halfway down Thursday's candle..

[12/6/2003 2:54:48 PM] [hotto] note.. QCOM did the same thing..

[12/6/2003 2:55:49 PM] [hotto] after a breakaway gap up Thursday.. QCOM dipped back to halfway between Thurs Open and Close.. then moved higher..

[12/6/2003 2:56:39 PM] [hotto] that is a way in.. often.. on this kind of move..

[12/6/2003 2:57:06 PM] [hotto] HappyG wrote : ALTR: is your expectation further down because of break for sma 20 or wait for snap back again ?

[12/6/2003 2:57:55 PM] [hotto] Thursday.. closed up... just under sma10... so.. already had one snap-bak.. tho weak..

[12/6/2003 2:58:39 PM] [hotto] ALTR. I will use sma20 as a SHorting point on Monday.. if no news..

[12/6/2003 3:00:01 PM] [hotto] ALTR have to watch the Sept.. highs.. for bounce..

[12/6/2003 3:01:03 PM] [hotto] note the last Highs.. OBV was pretty good.. so.. not a failure at the Highs..

[12/6/2003 3:01:47 PM] [hotto] Many try for a re-test of Highs.. beware

[12/6/2003 3:02:10 PM] [hotto] HappyG wrote : Is your window 3 important here ?

[12/6/2003 3:02:56 PM] [hotto] MACD is showing first signs of trend change.. not conclusive.

[12/6/2003 3:03:06 PM] [hotto] MadameButterfly wrote : Do you have a list of sectors that you look at each day?

[12/6/2003 3:03:43 PM] [hotto] yes.. the Sectors I went over earlier.. I noted in the Chat-stream..

[12/6/2003 3:04:05 PM] [hotto] there are 19... including the 2 Gold Indexes...

[12/6/2003 3:05:00 PM] [hotto] I will be adding a small-cap Index.. maybe SP-small cap... or Russell 2000.

[12/6/2003 3:05:49 PM] [hotto] Small caps have been strong for so long... It is time to keep an eye on the index..

[12/6/2003 3:08:43 PM] [hotto] montanatom wrote : Money stream or TSV play any part in your analysis?

[12/6/2003 3:09:29 PM] [hotto] no... I studied for over 2 years.. did not help me..

[12/6/2003 3:09:48 PM] [hotto] I use OBV

[12/6/2003 3:10:42 PM] [hotto] Some Traders suggest the TSV may be useful in signalling in the very short term..

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[12/6/2003 3:11:14 PM] [hotto] I will try to study that.. soon.. Just too busy now..

[12/6/2003 3:11:28 PM] [hotto] Jireh wrote : HOTTO - have you work with fibs. with the index's?

[12/6/2003 3:11:32 PM] [hotto] yes

[12/6/2003 3:11:56 PM] [hotto] gordo wrote : Could you explain a bit on scalping? tks

[12/6/2003 3:12:42 PM] [hotto] I discussed scalping last February and March... a few Saturdays...

[12/6/2003 3:13:19 PM] [hotto] gordo wrote : sp scalping sorry

[12/6/2003 3:14:14 PM] [hotto] When I buy into a stock.. I expect it will trend higher for a few weeks - at least..

[12/6/2003 3:14:29 PM] [hotto] If wrong.. I get out..

[12/6/2003 3:14:57 PM] [hotto] but.. I set targets.. similar to what tina discussed..

[12/6/2003 3:16:06 PM] [hotto] I try to guess a "final target" for the move.. based on many things.. both TA and FA...

[12/6/2003 3:16:48 PM] [hotto] then.. pick out some sp= points along the way.. that will be useful as PT points..

[12/6/2003 3:16:59 PM] [hotto] Moe wrote : So, Hotto, you are swing trader as opposed to scalper

[12/6/2003 3:17:20 PM] [hotto] yes.. I would say that...

[12/6/2003 3:17:51 PM] [hotto] I have my own scheme.. of building the posn...

[12/6/2003 3:18:47 PM] [hotto] I gave a detailed description on a move in HITK.. and one in SGR.. NVEC..

[12/6/2003 3:19:44 PM] [hotto] The idea is... to add value to the trade.. along the way... during the trend...

[12/6/2003 3:20:28 PM] [hotto] As we discussed a few times recently... I nearly Always.. scalp-out some shares.. on a Gap-up open.. in the stock..

[12/6/2003 3:20:53 PM] [hotto] If the gap-up is big enough.. I may sell out completely...

[12/6/2003 3:21:31 PM] [hotto] and - then try to buy-back... or add-back on the PB.. during the 1st hour..

[12/6/2003 3:22:48 PM] [hotto] My overall plan is .. to continue in the trend trade.. so long as I believe in it.. and.. then add some value by "opportunistic" daytrade techniques..

[12/6/2003 3:22:57 PM] [hotto] Moe wrote : You mean you scalp out some or all on gaps...only to re enter on the gap Fill?

[12/6/2003 3:23:04 PM] [hotto] yes..

[12/6/2003 3:23:07 PM] [hotto] Luigistock wrote : and rotate that incentry:)

[12/6/2003 3:23:17 PM] [hotto] exactly...)

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[12/6/2003 3:23:59 PM] [hotto] I think of myself as a retailer.. with inventory.. that must be rotated.. to keep fresh

[12/6/2003 3:24:26 PM] [hotto] frank54 wrote : Was LEXR on 11/12 is an example of snap back up to LR30 before tanking?

[12/6/2003 3:25:33 PM] [hotto] note.. how the LR30 changes.. as you move back and forth in Past Chart..

[12/6/2003 3:26:08 PM] [hotto] LEXR broke below LR30 on 10/20... on Incr Volume..

[12/6/2003 3:26:29 PM] [hotto] oops.... 11/10...

[12/6/2003 3:26:46 PM] [hotto] then.. 11/11.. dropped more..

[12/6/2003 3:27:10 PM] [hotto] yes...on 11/12... snapped back up to LR30..

[12/6/2003 3:27:31 PM] [hotto] 11/13... rolled over again.. down..

[12/6/2003 3:28:31 PM] [hotto] then.. fell from LR30 = 23.. to Lwr BB = 19.. without much bounce at all.. Then.. bounced..

[12/6/2003 3:28:58 PM] [hotto] Back up to LR30 again.. (21.50 now)...

[12/6/2003 3:29:13 PM] [hotto] yikes

[12/6/2003 3:29:56 PM] [hotto] Moe wrote : You have convinced me to adopt the swing mode, day-to-day scalping often results in small profits and large losses because of bad diccipline with stops, let alone the brokerage costs in and out

[12/6/2003 3:30:35 PM] [hotto] It's a balance.. but... yes Scalping.. as the main idea.. is very hard...

[12/6/2003 3:31:24 PM] [hotto] The 2 kinds of "scalps" that I do.. are the Opening Gap plays... like wildbill specializes in....

[12/6/2003 3:31:45 PM] [hotto] There were some very good plays last few days..

[12/6/2003 3:32:49 PM] [hotto] And.. then the Swing -trade.. "scalp-enhancement".. trades.. not like scalps in the usual sense.

[12/6/2003 3:33:11 PM] [hotto] CodyCare wrote : Hotto, I know you talked about rotation to the Big Caps. Now it makes sense why stocks like ITIG, EMBT, CAMP, small cap examples were breaking their 20 EMA's last Wed -Fri. At first I didnt understand why a lot of stocks were going down and the DJ-30 was at a high. Are you looking for a particular sign that will indicate rotation to small caps again, and are you avoiding them for now?

[12/6/2003 3:33:43 PM] [hotto] yes... that was a real nasty day.. after NASdaq 2000...

[12/6/2003 3:34:01 PM] [hotto] was like.. "everybody out of the pool"...

[12/6/2003 3:35:00 PM] [hotto] I am being very careful now.. I want to see the market stabilize.. again.. at support... that I can believe in...

[12/6/2003 3:35:32 PM] [hotto] Yesterday.. was a discussion on ITIG FIB numbers..

[12/6/2003 3:36:04 PM] [hotto] ITIG.. chart up...

[12/6/2003 3:37:01 PM] [hotto] I look for a period of time.. in a stock... when.. I can

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identify... a Change in Trading Character...

[12/6/2003 3:37:24 PM] [hotto] in order to apply FIB retracement numbers..

[12/6/2003 3:38:19 PM] [hotto] for ITIG.. that came (for me)...on 10/27 - 10/28...

when the Earnings report was released prior to open.. on 10/28/03...

[12/6/2003 3:39:07 PM] [hotto] note.. last 2 years.. very low volume.. just a blip in mid -2002..

[12/6/2003 3:39:48 PM] [hotto] then... suddenly.. on 10/28/03... ITIG chart came to life ! Much increased activity... Volume

[12/6/2003 3:40:46 PM] [hotto] AND.. I can identify... a nice 5 eWave rally from 10/27 to about 11/12...

[12/6/2003 3:41:00 PM] [hotto] We were involved in all 3 of those rallies..

[12/6/2003 3:41:19 PM] [hotto] the 10/27 LOD = 1.93...

[12/6/2003 3:42:08 PM] [hotto] NOW.. after the 11/12 top.. and the PB to the Wave 4.. level.. Low 4.57 on 11/19..

[12/6/2003 3:42:33 PM] [hotto] then.. ITIG rallied back to retest the Highs.. making a new High... 6.55

[12/6/2003 3:43:06 PM] [hotto] Then... fell back.. now breaking out Slow UT Line...

[12/6/2003 3:43:27 PM] [hotto] So..That Rally set is over...

[12/6/2003 3:43:55 PM] [hotto] I compute.. 4 FIB retracement numbers..

[12/6/2003 3:44:13 PM] [hotto] Fib.382 = 4.79

[12/6/2003 3:44:25 PM] [hotto] Fib.500 = 4.24

[12/6/2003 3:44:37 PM] [hotto] Fib.618= 3.69

[12/6/2003 3:45:04 PM] [hotto] Fib.786 = 2.92

[12/6/2003 3:46:06 PM] [hotto] note.. from Wed.. HOD=6.55.. dropped 3 days... slowing vol each day...

[12/6/2003 3:46:17 PM] [hotto] to.. Friday LOD = 4.84...

[12/6/2003 3:46:39 PM] [hotto] then.. bounced back to 5.36.. Intraday... NOTE..

[12/6/2003 3:47:01 PM] [hotto] right back to 5.36 = sma10..

[12/6/2003 3:47:19 PM] [hotto] and.. very close to our old Slow UT line...

[12/6/2003 3:47:58 PM] [hotto] fwiw.. that was a .52 bounce back from 4.84..

[12/6/2003 3:48:19 PM] [hotto] almost 11%.... again.. fwiw

[12/6/2003 3:48:54 PM] [hotto] If you review my FIB plays from last December.. lots of detail. and from July... again lots of detail..

[12/6/2003 3:49:30 PM] [hotto] you can judge how well this approach works... for ST trades.. just after a Break-down from a Rally set...

[12/6/2003 3:49:46 PM] [hotto] Again.. Note.. the ITIG.. situation...

[12/6/2003 3:50:06 PM] [hotto] last Up day... was 12/2... volume = 2.8 M shares..

[12/6/2003 3:50:24 PM] [hotto] then.. first down day... 1.5 M shares..

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[12/6/2003 3:50:42 PM] [hotto] 2nd down day... 875K shares..
[12/6/2003 3:51:15 PM] [hotto] then.. FRiday... 3rd down day... 462 K shares..
[12/6/2003 3:52:31 PM] [hotto] On a slowing volume decline.. I may play bounces.. off FIB numbers..
[12/6/2003 3:53:01 PM] [hotto] I did not play ITIG last 2 days.
[12/6/2003 3:53:07 PM] [hotto] StockStalker wrote : Ditto on the being careful now... My equity investment at the moment is at the lowest levels in months.... geting many mixed signals lately
[12/6/2003 3:53:35 PM] [hotto] ty Oz.. they feel very slippery
[12/6/2003 3:53:57 PM] [hotto] Moe wrote : For swing trade study, what would be a fair stochastics set of parameters, I use: k14 D 1, 3 is it appropriate ?
[12/6/2003 3:54:39 PM] [hotto] could be... I just use the old standard 12.3.5 and then some short-ones.. occasionally...
[12/6/2003 3:54:48 PM] [hotto] montanatom wrote : could you share the itig chart so I can see your trend lines?
[12/6/2003 3:56:15 PM] [hotto] I had to fix the UT line.. they move around sometimes.
[12/6/2003 3:57:14 PM] [hotto] ok.. fixed
[12/6/2003 3:58:40 PM] [hotto] note.. the Lwr BB = 4.50 approx.. and.. near the 11/7 11/8 trading range..
[12/6/2003 3:59:32 PM] [hotto] If it is quiet there.. and mkt is better.. I may try ITIG again..
[12/6/2003 3:59:37 PM] [hotto] Optimus wrote : I just checked for 5 eWave rally in Glossary, not there, what does it mean, please?
[12/6/2003 4:00:23 PM] [hotto] 5eWave.. rally.... The Simplest Elliott Wave patterns...

[12/6/2003 4:01:06 PM] [hotto] That is about all I pay any attention to... regarding Elliott Waves..
[12/6/2003 4:01:58 PM] [hotto] But.. that part has helped me both in 2002.. from Oct. to Dec.. AND then again THis year... from March to June..
[12/6/2003 4:02:13 PM] [hotto] then.. August to Sept 19...
[12/6/2003 4:02:22 PM] [hotto] then.. recently..
[12/6/2003 4:02:58 PM] [hotto] the 5 waves are up down up down up....
[12/6/2003 4:03:31 PM] [hotto] so wave 5 is the top ... the peak of the rally..
[12/6/2003 4:04:08 PM] [hotto] I am still enough of a believer in the old Simple Elliott model....
[12/6/2003 4:04:48 PM] [hotto] That I look for the 5eWave rally set.. to help identify a complete pattern.
[12/6/2003 4:05:14 PM] [hotto] And.. as when I started this FIB comment...

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[12/6/2003 4:05:45 PM] [hotto] I look for a special Character of the stock... during that pattern..

[12/6/2003 4:06:27 PM] [hotto] Or.. in the whole market... a kind of Character.. suring the 5 eWave pattern..

[12/6/2003 4:07:01 PM] [hotto] then.. I look for a New character later.. (and prior).. to help Identify the Set..

[12/6/2003 4:07:18 PM] [hotto] CodyCare wrote : I like your analogy of "everyone out of the pool". Also, you said something before about Retail stocks being good up to Thanksgiving and then peaking there. Good short opps in S, HOTT, BBY, etc. right after Thanksgiving. I didnt short any of them, but remember you saying that. These will be in favor again soon?

[12/6/2003 4:08:07 PM] [hotto] yes.. They will run again.. assuming that this Christmas shopping season is a good one..

[12/6/2003 4:08:25 PM] [hotto] The stocks will swoon.. and shake everyone out...

[12/6/2003 4:08:42 PM] [hotto] then... suddenly.. will find footing again...

[12/6/2003 4:09:29 PM] [hotto] often make much higher highs going into Feb... when the Earnings Reports are due..

[12/6/2003 4:10:26 PM] [hotto] keep an eye on those retail charts.. for some kind of reversal.. look at prior years.. to get some help

[12/6/2003 4:11:28 PM] [hotto] BBY up now... for 2002 Nov - Jan 2003..

[12/6/2003 4:11:58 PM] [hotto] BBY... 12/2 (day after T-day weekend)... peaked at 30.45..

[12/6/2003 4:12:25 PM] [hotto] 16 days later.. hit low = 22.10..

[12/6/2003 4:12:45 PM] [hotto] by Jan 13.. HOD = 29.45..

[12/6/2003 4:12:57 PM] [hotto] quite a ride !..)

[12/6/2003 4:14:03 PM] [hotto] remember.. last year.. we were facing the Iraq War..

[12/6/2003 4:14:52 PM] [hotto] RTH.. whole group peaked the Monday after T-Weekend.. then dropped for about 3 weeks..

[12/6/2003 4:15:16 PM] [hotto] only the best retailers.. rallied much after late December

[12/6/2003 4:16:19 PM] [hotto] this year... I think the Jan rally will be bigger.. But.. read the charts..

[12/6/2003 4:16:45 PM] [hotto] america wrote : hotto, did you say there might be something we could do re the big drop in ITIG etc.

[12/6/2003 4:17:55 PM] [hotto] just the idea of using the FIB retracement levels.. for snap - back rally plays.. If mkt is ok..

[12/6/2003 4:18:46 PM] [hotto] Interesting.. the FIB .618 = 3.69.. pretty near where sma50 is now..

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[12/6/2003 4:19:03 PM] [hotto] I don't know if it gets that low...
[12/6/2003 4:19:38 PM] [hotto] sma50 is rising.. and ITIG volume dropped a lot in the decline..
[12/6/2003 4:20:55 PM] [hotto] the last basing area was about 4.70... maybe bounce from there.. Just watching for now
[12/6/2003 4:21:42 PM] [hotto] ANSR.. remember ? how the volume slowed near the highs..
[12/6/2003 4:22:02 PM] [hotto] I kept expressing caution..
[12/6/2003 4:22:30 PM] [hotto] A stock needs to dip more.. to get new energy.. new higher volume...
[12/6/2003 4:23:19 PM] [hotto] Fially.. slipped below support.. dropped back to Lwr BB Friday morning..
[12/6/2003 4:23:59 PM] [hotto] bounced very well.. closed back at 5.86.
[12/6/2003 4:25:09 PM] [hotto] ANSR.. note Friday's LOD = 5.30 very close to the 11/12 LOD.. the starting point for the last 3 week rally..
[12/6/2003 4:25:23 PM] [hotto] Moe wrote : IGIT Fib... is 1st pivot 6.55 12/3 and other pivot 2.00 10/27 ?
[12/6/2003 4:25:40 PM] [hotto] I had 1.93 = LOD on 10/27
[12/6/2003 4:26:30 PM] [hotto] lars wrote : UTY doing well to last week
[12/6/2003 4:26:51 PM] [hotto] ?
[12/6/2003 4:27:00 PM] [hotto] Newkid49 wrote : 1/2/2001 was excellent timing for retail.....just htinking
[12/6/2003 4:27:31 PM] [hotto] That's it for today.
[12/6/2003 4:27:39 PM] [HOTTO] This channel is no longer a moderated auditorium
[12/6/2003 4:27:55 PM] [Cobratrader] Thanks hotto enjoy the rest of your weekend
[12/6/2003 4:28:14 PM] [hotto] oh...Website.. Attorney says.. should be this next week. !..
[12/6/2003 4:28:30 PM] [mstrader] Thanks Hotto.
[12/6/2003 4:28:31 PM] [Cobratrader] whoooo hoooo:D
[12/6/2003 4:28:39 PM] [hotto] I will believe it - when I see it..
[12/6/2003 4:28:41 PM] [Moe] Hotto Many thanks, very gratefull for the learning curve with your aid;))
[12/6/2003 4:28:42 PM] [Talisman] Thank you Hotto! Very much appreciated! Enjoy the rest of the weekend!
[12/6/2003 4:28:43 PM] [hotto] :)
[12/6/2003 4:28:46 PM] [PJG4TH] did you ever get paypal going
[12/6/2003 4:28:57 PM] [Jodami] ty hott:;))
[12/6/2003 4:29:18 PM] [hotto] Paypal.. no.. waiting for the website to open.. then..

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maybe..

[12/6/2003 4:29:19 PM] [gary12] TYH :)

[12/6/2003 4:29:25 PM] [hotto] :)

[12/6/2003 4:29:29 PM] [MarkWayne] ty hotto

[12/6/2003 4:29:43 PM] [HappyG] ty hotto for sharing your thinking, we all learn so much from you

[12/6/2003 4:30:02 PM] [PJG4TH] ok thanks always enjoy your teaching

[12/6/2003 4:30:03 PM] [hotto] yw... thank you

[12/6/2003 4:30:21 PM] [Fern] ty hotto

[12/6/2003 4:30:32 PM] [babue] Thank you hotto Getting excited for the web site to open It will be a great Christmas present when it does =D

[12/6/2003 4:30:43 PM] [hotto] =D

[12/6/2003 4:30:47 PM] [Stitch] Thank you hotto, and Tina, have a great weekend

[12/6/2003 4:32:23 PM] [HOTTO] mstrader has replied to: TSV 17 crosses PRICE SMA 20

[12/6/2003 4:32:40 PM] [HappyG] Hotto, when will you open your new website ?

[12/6/2003 4:34:15 PM] [Moe] Hotto, once your website opens, will you then be absent on this channel ?

[12/6/2003 4:35:31 PM] [hotto] Moe.. I will still be on Hotto Club.. most days..

[12/6/2003 4:35:46 PM] [hotto] as I said yesterday morning..

[12/6/2003 4:36:14 PM] [hotto] I need to put in less hours.. getting really fatigued lately...

[12/6/2003 4:36:32 PM] [hotto] leads to mistakes.. and illness

[12/6/2003 4:37:42 PM] [Moe] Hotto.. I can understand that... Must I understand that with your website, you will be dispensing mkt leads for a fee such as Nirvana or Pristune type of subscripuiou?

[12/6/2003 4:38:19 PM] [Talisman] Hotto, take care of yourself and stay healthy! :)

[12/6/2003 4:38:34 PM] [decdog] To maany hours noy good... And Hotto ya got to keep it fun. You did that for me. So Thank you

[12/6/2003 4:39:06 PM] [decdog] Spelling class needed

[12/6/2003 4:39:27 PM] [hotto] leaning more on education.. Theory.. Strategy..

[12/6/2003 4:40:07 PM] [hotto] Not sure yet.. how to handle "leads" must be in the spirit of education..

[12/6/2003 4:40:06 PM] [Talisman] Much better for all of us in my opinion.

[12/6/2003 4:40:23 PM] [decdog] How to teach type material?

[12/6/2003 4:41:16 PM] [gary12] typing 101 :D:D

[12/6/2003 4:41:16 PM] [hotto] yes.. what when why how..

[12/6/2003 4:41:36 PM] [Talisman] You would have to be too specific with each pick

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for everyone to make money on every pick. That's impossible.

[12/6/2003 4:41:38 PM] [HOTTO] mstrader has replied to: Hotto's A B C Pattern

[12/6/2003 4:42:32 PM] [decdog] Hotto I think you have an outstanding way of presenting your material. Look at all you students, on the edge of our seats man.

[12/6/2003 4:42:37 PM] [Moe] I am thinking of 3 - 5 morning picks, based on TA, along with Entry, stops and T, I'm for that type of service and prepared to take a yearly subscription, I should not be alone here who would do just that

[12/6/2003 4:43:16 PM] [Talisman] I'd rather learn from you and implement some of your strategies.

[12/6/2003 4:44:21 PM] [decdog] My check will be in the mail.

[12/6/2003 4:47:19 PM] [Moe] PWAV Anyone in this stock with me ? Any comments ?

[12/6/2003 4:47:29 PM] [decdog] Tina is a great educator as well.....What more can a club as for

[12/6/2003 4:50:35 PM] [Moe] Well it.s been a great day here, goodnite everybody, here, same time, same channel.Monday morning,,,!

[12/6/2003 4:51:00 PM] [decdog] GN Moe

[12/6/2003 4:51:21 PM] [Moe] dog GN

[12/6/2003 5:47:24 PM] [arptroy mi] Can someone help. I can't seem to find TCNet tech support. How do I raise them?

[12/6/2003 5:48:03 PM] [TCNut] they are probably off now....think they leave @ 3

[12/6/2003 5:48:25 PM] [TCNut] whats the prob?

[12/6/2003 5:49:06 PM] [arptroy mi] I tried to post a discussion on QQQ traders club, but I get the message that the site is not available.

[12/6/2003 5:50:56 PM] [TCNut] best way to reach them is the....? Icon to the right of Update Icon.....when chat hooks up at....the tech support message states weekend hours

[12/6/2003 5:51:06 PM] [alatar] the solution most assuredly will be that all tcnetters must reinstall tcnet; that, at least, was what they had me do earlier today when faced with same problem; to no avail

[12/6/2003 5:52:03 PM] [arptroy mi] My discussion is probably not worth that =o

[12/6/2003 5:52:15 PM] [TCNut] always copy a post to your clipboard\word pad....before you click the buttonxP

[12/6/2003 5:53:44 PM] [arptroy mi] Yes, I learned that lesson last night; saved this version before I tried to post. Good advice.

[12/6/2003 5:57:38 PM] [Luigistock] .

[12/6/2003 6:00:45 PM] [cobralso] Anybody know what FIB stands for. TY

[12/6/2003 6:01:19 PM] [Voyager3K] Fibonacci (Fibonacci Numbers)

[12/6/2003 6:01:37 PM] [alatar] fibonacci

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[12/6/2003 6:01:56 PM] [Voyager3K]
<http://www.stockta.com/cgi-bin/school.pl?page=fib> (read this link)
[12/6/2003 6:03:36 PM] [cobralso] Thanks it's tough being new.
[12/6/2003 6:05:37 PM] [arptroyimi] Thanks for the help.
[12/6/2003 6:09:16 PM] [husker] .
[12/6/2003 7:30:36 PM] [StockStalker] check out my new club.... The Stock Piker Club
[12/6/2003 7:30:42 PM] [StockStalker] <http://tinyurl.com/y236>
[12/6/2003 7:31:56 PM] [StockStalker] an excercise in mass psychology
[12/6/2003 8:29:46 PM] [joduval] anybody see ABP?
[12/6/2003 8:46:19 PM] [joduval] cerg is topping out, short it
[12/6/2003 8:53:07 PM] [joduval] idbe, now there, finally is a chart
[12/6/2003 9:03:23 PM] [enzo] hi there gary looking at your share chart
[12/6/2003 9:04:02 PM] [gary12] enzo you doing ok
[12/6/2003 9:04:54 PM] [enzo] yeas gary evry think is good thanks hope is well for you
[12/6/2003 9:05:23 PM] [gary12] yes it is tks
[12/6/2003 9:06:10 PM] [enzo] gary are you doing a scan
[12/6/2003 9:06:28 PM] [gary12] yse
[12/6/2003 9:06:44 PM] [gary12] yes:)
[12/6/2003 9:07:16 PM] [enzo] this is bullish chart you looking
[12/6/2003 9:08:42 PM] [gary12] yes , looking for longs, did shorts last week ;)
[12/6/2003 9:10:26 PM] [HOTTO] JEM5764 has joined the club. Please welcome your new member.
[12/6/2003 9:10:57 PM] [enzo] are this scan from hotto or is your's
[12/6/2003 9:11:19 PM] [gary12] i made it
[12/6/2003 9:12:13 PM] [enzo] zila i got it in few scan
[12/6/2003 9:13:24 PM] [enzo] actg also and cppt
[12/6/2003 9:15:05 PM] [enzo] gary you really got it good with scan
[12/6/2003 9:18:24 PM] [enzo] yeas i was looking at cppt
[12/6/2003 9:18:50 PM] [enzo] maybe on a pull back
[12/6/2003 9:20:50 PM] [enzo] what is your tought
[12/6/2003 9:22:05 PM] [gary12] i will put on a watch list
[12/6/2003 9:23:36 PM] [enzo] gary you hold the position or day trade now
[12/6/2003 9:23:50 PM] [gary12] both
[12/6/2003 9:25:35 PM] [gary12] that needs a pb
[12/6/2003 9:26:58 PM] [enzo] yeas looking
[12/6/2003 9:28:45 PM] [enzo] do you save this scan the can be good in few days

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[12/6/2003 9:29:29 PM] [gary12] i save some of them

[12/6/2003 9:32:02 PM] [enzo] gary got to go out nice talking with you i see you during the day

[12/6/2003 9:32:28 PM] [gary12] ok , have fun

[12/6/2003 9:32:48 PM] [enzo] nice scan wish i could stay to chat ciao

[12/6/2003 10:53:14 PM] [anaiz] hotto, ANSR looks ugly

[12/6/2003 11:00:03 PM] [w2jc] at this time, all the weekly Elliott Wave Analyzer chart sets have been updated at <http://www.elliottwaves.us> -- these include: Major Indexes, DJ-30 stocks, MG Sectors, SirPoolPlayer & Ycc & w2jc watchlists and 1200+ stocks.