



Chat Logs for hotto 12/25/2003

[12/25/2003 12:01:22 AM] [Rookie] Guess i won't be. Got a couple viruses on my system. can't shake them. Screwing up everything including internet connection.
[12/25/2003 12:01:35 AM] [Rookie] Very annoying!
[12/25/2003 12:02:36 AM] [Investortrader] Ooops :(
[12/25/2003 12:02:44 AM] [Investortrader] I can tc mail the note to you if you want
[12/25/2003 12:03:11 AM] [Rookie] OK. Great! Thx.
[12/25/2003 12:04:05 AM] [Investortrader] There you go :)
[12/25/2003 12:04:27 AM] [Investortrader] I can't even read it, it crashes my TCNet if I try, will have to re-do it and break it up into 3 or 4 notes
[12/25/2003 12:04:44 AM] [Investortrader] So if you have a comment on it you'll have to tc mail it to me
[12/25/2003 12:05:13 AM] [Rookie] OK
[12/25/2003 12:07:05 AM] [Rookie] I have to reboot. BRB
[12/25/2003 12:08:20 AM] [Investortrader] Ok
[12/25/2003 12:13:17 AM] [Rookie] IT. Got your first TC Mail but tried twice and couldn't open it.
[12/25/2003 12:13:57 AM] [Rookie] Prob. is at my end.
[12/25/2003 12:14:44 AM] [Rookie] Will try to load TCNet onto a dif computer tomorrow and see if that will help
[12/25/2003 12:16:29 AM] [Rookie] OK. got it this time
[12/25/2003 12:17:09 AM] [Investortrader] Ok :)
[12/25/2003 12:17:25 AM] [Investortrader] I jkust re-read it and noticed I didn't mention OBV very much in it, will have to add that
[12/25/2003 12:17:55 AM] [Rookie] just reading it now
[12/25/2003 12:18:04 AM] [Investortrader] Ok
[12/25/2003 12:18:13 AM] [Investortrader] I'll point out some OBV stuff when you are done
[12/25/2003 12:23:06 AM] [Rookie] ok. done
[12/25/2003 12:26:12 AM] [Investortrader] Ok
[12/25/2003 12:26:26 AM] [Investortrader] On the ITIG chart, looking at OBV
[12/25/2003 12:27:10 AM] [Investortrader] When price ran up early Nov so did the

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OBV, if you sold as soon as it crossed the upper band you would have missed out on lots of profit

[12/25/2003 12:28:06 AM] [Investortrader] On 11/11 when the price ran up to tag the upper band again, the OBV did not make a new high, another warning signal

[12/25/2003 12:28:13 AM] [Rookie] yes i see that

[12/25/2003 12:28:21 AM] [Investortrader] And could barely tag the upper band, the OBV, then

[12/25/2003 12:29:52 AM] [Investortrader] Then the big push up in early dec, teh exhaustion move ... the OBV did fly high, but quickly reversed ... it takes some experience and looking at other things, the whole picture, to know if going outside the bands will be a continuation or an exhaustion

[12/25/2003 12:29:59 AM] [Rookie] If you take a 6ma of OBV then on 11/11 it has just crossed back into the BB

[12/25/2003 12:31:38 AM] [Investortrader] Yes, price on that day plus OBV barely made contact with the upper band, not near as strong a move as the first one

[12/25/2003 12:33:49 AM] [Investortrader] And on the next pullback, where I mentioned that I bought again

[12/25/2003 12:34:10 AM] [Investortrader] The OBV was holding up well, price went down to the lower band, but OBV barely went under teh middle band

[12/25/2003 12:36:32 AM] [Rookie] Yes I see that now

[12/25/2003 12:36:50 AM] [Investortrader] The more you can see, the better trader you will become

[12/25/2003 12:37:10 AM] [Investortrader] ANd that should be your goal, not to make money, but to become a better trader .. the money will take care of itself :)

[12/25/2003 12:37:21 AM] [Rookie] So price made a new low while oBV did not/

[12/25/2003 12:38:00 AM] [Investortrader] Right, which shows accumulation is under way

[12/25/2003 12:38:06 AM] [Rookie] Yes. Good advice.

[12/25/2003 12:38:16 AM] [Investortrader] Along with a lack of sellers as the pullback was on less and less volume

[12/25/2003 12:38:27 AM] [Investortrader] Then the one washout day was the day I bought back in

[12/25/2003 12:40:35 AM] [Investortrader] It's looking ok again here now, closing at the tof of the daily range last few days on the pullback ... lower volume pullback also, but this holiday week could be the reason for that ... holding above the middle band and the LR30 also

[12/25/2003 12:41:41 AM] [Rookie] On 12/11 it bounced off 50dma

[12/25/2003 12:42:45 AM] [Investortrader] Right, lots of people use the 50-sma

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including big funds, so that's an important mvg avg

[12/25/2003 12:43:26 AM] [Rookie] It is also the same day it closed back inside BB's

[12/25/2003 12:44:04 AM] [Investortrader] It also didn't break the low of 12/10 the day before

[12/25/2003 12:44:22 AM] [Investortrader] Which confirmed the washout, either day would have been a good day to buy

[12/25/2003 12:44:25 AM] [Rookie] OK. Yes

[12/25/2003 12:44:47 AM] [Rookie] So many things to watch for!

[12/25/2003 12:46:09 AM] [Investortrader] There are! But it all fits in pretty nicely in this system

[12/25/2003 12:46:36 AM] [Investortrader] My KISS template .. Keep It Simple
Somehow lol

[12/25/2003 12:46:48 AM] [Rookie] So target now around 6.30?

[12/25/2003 12:47:54 AM] [Investortrader] At least to the upper band if the middle band holds here

[12/25/2003 12:48:12 AM] [Investortrader] Which looks around that area

[12/25/2003 12:48:47 AM] [Investortrader] Probably the old high of around 6.55

[12/25/2003 12:48:56 AM] [Investortrader] But I'd be looking for more unless you want to scalp it

[12/25/2003 12:48:59 AM] [Rookie] Great! Thx a lot. Very helpful.

[12/25/2003 12:49:38 AM] [Investortrader] Welcome, always glad to help :)

[12/25/2003 12:50:05 AM] [Rookie] Now the trick is to put it all together and make a successful trade! lol!

[12/25/2003 12:50:44 AM] [Investortrader] Lots of good picks in this club, find one and try to work it, don't just follow or you won't learn

[12/25/2003 12:51:32 AM] [Investortrader] I try to hold chart classes every night, but during the holidays can't make it some nights

[12/25/2003 12:51:51 AM] [Rookie] I understand that and want to learn the "how" and "why"

[12/25/2003 12:52:28 AM] [Investortrader] Start off slow, and simple .. some of these people when they share a chart, so many indicators on it it can be tough seeing what you are supposed to see

[12/25/2003 12:52:39 AM] [Rookie] I'm a tradesman and need to know why something works the way it does so following is not an option to me!

[12/25/2003 12:53:30 AM] [Investortrader] Cool! Plus if it doesn't work you'll understand what to do and not always be asking ... should I sell or hold on here or add more?

[12/25/2003 12:53:49 AM] [Investortrader] Gotta expect to ask questions in the

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beginning though :)

[12/25/2003 12:54:16 AM] [Rookie] That is tough when learning. to know when to add or bail out.

[12/25/2003 12:54:38 AM] [Investortrader] I usually only avg up, not avg down

[12/25/2003 12:54:53 AM] [starrbucks] hey, LAST CHANCE MOUNTAIN is a remote place...more so than North AZ...right

[12/25/2003 12:55:17 AM] [starrbucks] :)

[12/25/2003 12:55:50 AM] [Rookie] Good idea. I'm not that smart or at least haven't been in the past! Cost me dearly!

[12/25/2003 12:56:40 AM] [Investortrader] Where is that starrbucks? :)

[12/25/2003 12:56:54 AM] [Rookie] IT. Thx again for the help. I need to get some rest. Been a very long two weeks with work and moving and all.

[12/25/2003 12:56:56 AM] [starrbucks] never avg. down...if your stop out level is violated....get out...now

[12/25/2003 12:57:18 AM] [Investortrader] A good rule when starting is never avg down, just cut losses, another trade will always come along, the markets will still be open another day

[12/25/2003 12:57:47 AM] [Rookie] Good advice. G'nite all. merry X-mas!

[12/25/2003 12:57:48 AM] [Investortrader] Right starrbucks, if your stop is hit, just sell and move on

[12/25/2003 12:57:57 AM] [Investortrader] Happy holidays Rookie :)

[12/25/2003 12:58:16 AM] [starrbucks] didn't you mention a remote plasc the other eve called Last Chance MT.???? I looked it uo...sounded familiasr

[12/25/2003 12:58:21 AM] [Rookie] Back tomorrow afternoon.

[12/25/2003 12:58:47 AM] [starrbucks] GN Rookie

[12/25/2003 12:58:56 AM] [Rookie] GN

[12/25/2003 12:59:02 AM] [Investortrader] Last Chance Canyon

[12/25/2003 12:59:15 AM] [Investortrader] In California, gold area

[12/25/2003 12:59:47 AM] [starrbucks] ...ah...my mistake....this mountain is on the border of Ca/Nv

[12/25/2003 1:00:27 AM] [Investortrader] I'll have to look it up now!

[12/25/2003 1:00:52 AM] [starrbucks] it is in Inyo county

[12/25/2003 1:01:21 AM] [Investortrader] Is it by the crook in the Nevada state line?

[12/25/2003 1:01:49 AM] [Investortrader] Inyo, I can find it from that, thanks :)

[12/25/2003 1:02:34 AM] [starrbucks] no go east of Fresno at about 30 degrees north to the border

[12/25/2003 1:03:03 AM] [Investortrader] Ok, I'll look for my California map in the morning

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[12/25/2003 1:03:54 AM] [Investortrader] I've never been that far north out here but want to get up there
[12/25/2003 1:04:07 AM] [starrbucks] alright just want u to know some one is paying attention.....Merry Christmas fellow.....
[12/25/2003 1:04:22 AM] [Investortrader] Happy holidays starrbucks :) Think I'll call it a night too
[12/25/2003 1:04:55 AM] [starrbucks] ..me GN....being alive is fun :)
[12/25/2003 1:05:45 AM] [starrbucks] me too
[12/25/2003 1:14:55 AM] [Groundog] :):8=DB)
[12/25/2003 10:15:27 AM] [Groundog] :8
[12/25/2003 10:18:13 AM] [HOTTO] MichaelNorris has joined the club. Please welcome your new member.
[12/25/2003 10:46:31 AM] [ItsShowtime] MERRY CHRISTMAS
[12/25/2003 10:47:54 AM] [husker] merry, merry ...show
[12/25/2003 10:48:19 AM] [ItsShowtime] =D
[12/25/2003 11:18:44 AM] [Rookie] Best wishes to Hotto and all!
[12/25/2003 1:42:52 PM] [Groundog] :D
[12/25/2003 4:15:56 PM] [Spear1_Ken] jntes
[12/25/2003 9:07:40 PM] [HOTTO] Applehill has joined the club. Please welcome your new member.
[12/25/2003 9:20:31 PM] [sunny] i'll welcome applehill, since hotto and the other primaries have a life. welcome applehill
[12/25/2003 9:22:40 PM] [Aktony] very funny, sunny.
[12/25/2003 9:26:03 PM] [Rookie] Who needs a life when we've got TCNet!
[12/25/2003 9:27:16 PM] [Aktony] I don't know if I'd call one or two days a year off "a life" when Hotto spends 20 hours a day on TCNet.
[12/25/2003 9:27:25 PM] [taxedman] Thought lfe was TCNet....=D
[12/25/2003 9:27:53 PM] [Aktony] taxedman...better than the alternative ;)
[12/25/2003 9:29:57 PM] [taxedman] Yeah.....ever see a hearst with a U-Haul behind it....guess we do need to do something w \$\$\$\$ we make
[12/25/2003 9:31:16 PM] [Aktony] taxedman, glad to hear you're making money. I'm still learning, so losing less :P
[12/25/2003 9:33:37 PM] [Aktony] Stocks I'm looking at are BGO, COCO, CECO and stopped out of SNDK may get back in.
[12/25/2003 9:35:18 PM] [Aktony] I went to school at Bryn Mawr College, Alaska for 20 years, and now back in Brooklyn. And, yes I love the whole thing.
[12/25/2003 9:35:31 PM] [Aktony] Hey, that was a private message!
[12/25/2003 9:36:18 PM] [Aktony] glad to see you got it, america. Yes, Bryn Mawr is

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10 miles outside of Phila.

[12/25/2003 10:04:12 PM] [HOTTO] carma has joined the club. Please welcome your new member.

[12/25/2003 10:04:30 PM] [sunny] hi carma