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Chat Logs for hotto 3/16/2004

[3/16/2004 8:07:58 AM] [MarcoPolo] CREE
[3/16/2004 8:15:26 AM] [MarcoPolo] och.. QVDX hit with some bad debit
[3/16/2004 8:15:35 AM] [MarcoPolo] ouch.
[3/16/2004 8:30:02 AM] [dagwood] out of EMRG from late yesterday +.09 x2k
[3/16/2004 8:37:52 AM] [wildbill] "Free" Gap Play -03/16/04 -- CMTL -- gap up -
SHORT - 25.02 to 25.46 - stop @25.90 ----- gap down - LONG - 24.17 to 23.78 - stop
@23.33 For more info/or to be added to the FREE email list please visit
<http://www.trading-stock-gaps.com> -- mornin hotties:)
[3/16/2004 9:11:33 AM] [nemsca] good morning all
[3/16/2004 9:24:29 AM] [BossFan] GM Guys!
[3/16/2004 9:24:50 AM] [BossFan] MAMA looking to pop today!
[3/16/2004 9:27:18 AM] [charlierbr] jbrc
[3/16/2004 9:28:12 AM] [StockStalker] hope someone bot the mama on the call yday!
[3/16/2004 9:28:23 AM] [BossFan] Yup, in at 7.88
[3/16/2004 9:29:31 AM] [BossFan] any target on MAMA?
[3/16/2004 9:31:26 AM] [wildbill] SINA - NVTL - SMH- all in short range at the open -
fwiw
[3/16/2004 9:32:13 AM] [wildbill] MICC - NVEC - have entered short range as well -
heads up
[3/16/2004 9:33:25 AM] [wildbill] KOSP - opened above short range - look it apply
secondary rule #1 on a pullback to the 42.45 to 42.04 area
[3/16/2004 9:34:12 AM] [wildbill] ADBE - SPY -DIA - all have entered the short area
as well - heads up
[3/16/2004 9:34:53 AM] [Kcbuf] jkosp
[3/16/2004 9:35:51 AM] [IncaKid] FNSR Conference Mar 17
[3/16/2004 9:35:52 AM] [wildbill] NVTL - OSTK - also entered short range - think we
got a "full house" on the short side- - except for KOSP- look for entry long on a
pullback
[3/16/2004 9:38:01 AM] [BossFan] out MAMA +2.02
[3/16/2004 9:38:15 AM] [Luigistock] nice wurk Boss
[3/16/2004 9:38:27 AM] [BossFan] Still goin though...

http://tcnet.tcnet.info/hermes2/club/ClubLogs.aspx?groupId=2313&noCache=3%2f28%2f2004+10%3a20%3a09+PM?__VIEWSTATE=dDwtMTc5MTAx

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[3/16/2004 9:38:51 AM] [wildbill] have to run out - late chaperone "appointee" for my daughters field trip at school see everyone later- (the "priceless" perk of "working" form home):)

[3/16/2004 9:39:13 AM] [wildbill] I think the mrs will be in and out though

[3/16/2004 9:39:15 AM] [america] wildbill, have fun honey.

[3/16/2004 9:39:35 AM] [wildbill] CMTL.....free playfinally reached our short area

[3/16/2004 9:41:31 AM] [dagwood] PLUM small software co hired the ORCL exc as COO..... has no vol but the story looks good and the chart seems friendly for a bounce.

[3/16/2004 9:41:51 AM] [dagwood] no POS

[3/16/2004 9:46:07 AM] [payck] +84 2118/533 159/1.42

[3/16/2004 9:48:35 AM] [corvette68] Nice to see NT recovering a bit

[3/16/2004 9:48:53 AM] [poppop_1943] jmamam

[3/16/2004 9:50:35 AM] [StockStalker] out 1/3 MAMA 2.56

[3/16/2004 9:51:08 AM] [StockStalker] 9.56

[3/16/2004 9:56:55 AM] [BossFan] long QDEL 7.90. After a hammer on nice volume yesterday, reversal may be confirmed here

[3/16/2004 9:56:59 AM] [Barnabus] why is Japan advertising?

[3/16/2004 9:59:03 AM] [Groundog] HOMS

[3/16/2004 10:00:44 AM] [payck] +76 2201/643 177/1.29

[3/16/2004 10:05:03 AM] [dagwood] bot some PLUM at 4.09 but for a low vol stock there is a lot of stock coming to sell @ 4.15.

[3/16/2004 10:06:01 AM] [dagwood] do not rec buying it here...I can still get out on the 4.13's with a scalp.....no follow thru

[3/16/2004 10:12:28 AM] [dagwood] out of PLUM +.05 scalp

[3/16/2004 10:19:31 AM] [royando] DCTH?

[3/16/2004 10:22:27 AM] [BossFan] taking a stab at IVAN: long 2.08

[3/16/2004 10:22:53 AM] [payck] +70 2044/879 -172/1.01

[3/16/2004 10:23:35 AM] [hotto] TER out

[3/16/2004 10:23:48 AM] [hotto] PFCB Short

[3/16/2004 10:24:13 AM] [hotto] DIA - Short

[3/16/2004 10:24:23 AM] [hotto] LTON - Out

[3/16/2004 10:29:02 AM] [hotto] MMM gave us our early pop ... another opp for trades

[3/16/2004 10:29:59 AM] [nemsca] Hotto..do u have a buy spot on a PB in MMM??

[3/16/2004 10:30:38 AM] [hotto] Last night.. I reviewed the action in PG.. last week..

[3/16/2004 10:32:16 AM] [nemsca] I went long MMM this AM at 77.20 and out at 79

ClubHome

[3/16/2004 10:32:34 AM] [hotto] Maybe MMM fills gap over next few days.. or ???
[3/16/2004 10:32:41 AM] [hotto] good job
[3/16/2004 10:32:47 AM] [nemsca] ty twice
[3/16/2004 10:33:03 AM] [nemsca] profited by your comments
[3/16/2004 10:33:22 AM] [Twinkletoes] what made u enter that trade Nemsca when u did
[3/16/2004 10:34:01 AM] [AllWeOwn] nem you must have gotten in PM?
[3/16/2004 10:34:24 AM] [nemsca] felt market would bounce today considering why it went down yesterday and hottos last nites comments on MMM were encoraging to me.
[3/16/2004 10:34:49 AM] [nemsca] yes bought before opening
[3/16/2004 10:35:26 AM] [Twinkletoes] okay N checked it did 2:1 for split and some value when u did
[3/16/2004 10:35:41 AM] [nemsca] anxious to re-enter imo stk headed higher
[3/16/2004 10:36:24 AM] [dagwood] I have to trade the \$25 and less stocks. If I buy 1k of the \$75 deals pr higher I would have to margin and just ain't gonna do that.
[3/16/2004 10:36:28 AM] [BossFan] FNSR +.08
[3/16/2004 10:37:56 AM] [ron643] tick/trin +707 1.02
[3/16/2004 10:39:26 AM] [StockStalker] why do u have to ahve 1k shares
[3/16/2004 10:41:06 AM] [LEW123] MBG
[3/16/2004 10:42:07 AM] [charlierbr] jnvax
[3/16/2004 10:42:12 AM] [MWid] 25/30 of DJ-30's are up and 11/20 of DJ-20 are up
[3/16/2004 10:44:34 AM] [payck] +94 2142/833 353/.63
[3/16/2004 10:45:11 AM] [hotto] LTON - Long again.. 11.88
[3/16/2004 10:48:03 AM] [hotto] LTON.. was simply selling yesterday's Highs.. and bot back near yesterday's open
[3/16/2004 10:48:43 AM] [dagwood] first target on LTON?
[3/16/2004 10:48:45 AM] [payck] missed LTON y'day, but caught it today
[3/16/2004 10:48:46 AM] [hotto] watching now... maybe the next run can head toward that 14 IPO area
[3/16/2004 10:49:23 AM] [dagwood] wow oh tay
[3/16/2004 10:50:25 AM] [hotto] If that can happen..then watch volume on the rally.. Possibly it can do a 50% recovery... (H - L)...
[3/16/2004 10:50:35 AM] [LEW123] SU
[3/16/2004 10:51:04 AM] [MadameButterfly] hotto, what triggered your 11.88 entry on LTON?
[3/16/2004 10:51:23 AM] [hotto] (19.50 - 11.50) / 2 = 4 approx...
[3/16/2004 10:51:38 AM] [hotto] 11.50 + 4 = 15.50...

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[3/16/2004 10:52:13 AM] [hotto] Madame - It dipped back to yesterday's Open price.. I added a few pennies..
[3/16/2004 10:52:28 AM] [acmetrader] AVNX is so sick and so mad for keeping it
[3/16/2004 10:52:32 AM] [MadameButterfly] Thanks, hotto.
[3/16/2004 10:53:10 AM] [hotto] yw.. I was just looking for a re-entry price.. after selling the early gap up..
[3/16/2004 10:53:26 AM] [Aktony] acme and sully, I with you :P
[3/16/2004 10:58:07 AM] [payck] +80 2140/885 -216/.75
[3/16/2004 10:58:47 AM] [micky] thank you Pay
[3/16/2004 10:58:55 AM] [adcum] ty pay
[3/16/2004 10:59:04 AM] [payck] yw
[3/16/2004 11:06:21 AM] [kellam] Jill up 11%
[3/16/2004 11:13:30 AM] [MWid] Dow Advancers: DJIA: still 25 DJ-20 10, -1
[3/16/2004 11:17:44 AM] [TraderDad] adct moving
[3/16/2004 11:18:28 AM] [BossFan] short MAMA
[3/16/2004 11:18:53 AM] [acmetrader] good thing there isn't a PAPA
[3/16/2004 11:20:34 AM] [BossFan] I wonder why PAPA Johns isn't PAPA?:)
[3/16/2004 11:21:34 AM] [acmetrader] maybe he didn't want to offend those that owe back child support and wouldn't buy his pizza
[3/16/2004 11:21:52 AM] [Groundog] ADCT
[3/16/2004 11:22:51 AM] [Groundog] ADCT
[3/16/2004 11:22:51 AM] [Groundog] .
[3/16/2004 11:25:48 AM] [payck] +94 2094/964 288/.67
[3/16/2004 11:29:24 AM] [loftyB] Pay is that 2094/964 or 2094/694 ?
[3/16/2004 11:29:48 AM] [payck] now 2097/966 it was a "9"
[3/16/2004 11:30:22 AM] [loftyB] ok thanks then A/D ratio softening
[3/16/2004 11:30:35 AM] [payck] yes
[3/16/2004 11:33:28 AM] [StockStalker] <http://homelanddefensestocks.com>
[3/16/2004 11:33:45 AM] [TrillionDolarMan] nice link, Oz....
[3/16/2004 11:38:03 AM] [hotto] TER.. Yesterday.. we "nibbled" on a buy.. Today - sold on the early pop up to LR30.. Why ?
[3/16/2004 11:38:44 AM] [hotto] 1. the CE group was nearly the weakest in our Sector report last night..
[3/16/2004 11:39:36 AM] [hotto] 2. the Daily chart on TER showed a dip below SMA200 yesterday... AND.. has been held below LR30.. for the last several days.
[3/16/2004 11:40:51 AM] [hotto] 3. SOX--X made a new IT Decline Low. yesterday.. removed our idea of a possible Low.. having been put in.. with first up on Friday..
[3/16/2004 11:41:16 AM] [StockStalker] tkx TP

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[3/16/2004 11:41:23 AM] [StockStalker] TDM

[3/16/2004 11:41:24 AM] [hotto] So.. today.. when TER ran up to LR30.. I exited

[3/16/2004 11:42:29 AM] [hotto] TER.. Now trading below EMA200.. (21.99)...

SMA200=21.45 right now...

[3/16/2004 11:43:02 AM] [swan] Hotto, in this mkt, you're much more of a daytrader, than swing.

[3/16/2004 11:43:14 AM] [swan] makes sense

[3/16/2004 11:43:30 AM] [hotto] yes swan... As I said... in late January.. I would be doing..

[3/16/2004 11:44:08 AM] [swan] your total number of trades per day is way down,m too

[3/16/2004 11:44:09 AM] [hotto] Note the lack of follow-through... on these rallies.. Very Illiquid market right now...

[3/16/2004 11:44:37 AM] [hotto] true... But...

[3/16/2004 11:44:47 AM] [swan] make hay while sun shines. sit on porch otherwise

[3/16/2004 11:45:05 AM] [hotto] 2 weeks ago.. had many trades per day.. as I was awaiting the DJIA drop...

[3/16/2004 11:45:38 AM] [hotto] But.. NOw.. I am looking for a "bottom".... REMEMBER]

[3/16/2004 11:45:39 AM] [kellam] hotto FDX as short on 50ma failure daily, comments pls

[3/16/2004 11:45:59 AM] [hotto] The big money was made during the IT Rallies... (at least for me)

[3/16/2004 11:46:24 AM] [swan] sing out from the crow's nest when uou spot it

[3/16/2004 11:46:35 AM] [hotto] I don't want to get myself trapped on the wrong side.. as we approach the next likely IT Rally... into EARNs Season

[3/16/2004 11:47:11 AM] [hotto] So.. I have slowed my trading now.. more study... and research..

[3/16/2004 11:47:14 AM] [BossFan] still have LTON hotto?

[3/16/2004 11:47:42 AM] [hotto] yes LTON.. is a special case.. I have explained in detail over last few days

[3/16/2004 11:48:08 AM] [BossFan] ok, ty...just making sure:)

[3/16/2004 11:48:19 AM] [TrillionDolarMan] RE hotto's point...I have noticed during my short tenure in these markets...that they tend to do about 95% of their work in about 5% of time...and, since THE BULL CLIMBS THE STAIRS, BUT THE BEAR FALLS OUT THE WINDOW....all the financial planner realized the only high probability way for them to make money by not getting sued by thier cliients...is to say, "buy and hold all the time". And, thay are not entirely wrong about that, unless one has the

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capability of correct makret timing and trading, which is MUCHO TRABAJO.

[3/16/2004 11:49:05 AM] [TrillionDolarMan] And since no normal human being wants to TRABAJAR about their money...sit on your A** and buy and hold is the preferred solution for 99% of those who even consider their finances.

[3/16/2004 11:49:28 AM] [TrillionDolarMan] And, historicially, if you've lived long enough to hold long enough, you've done okay that way.

[3/16/2004 11:50:30 AM] [TrillionDolarMan] Point is...the market doesn't do much most of the time...then, when it does do something, atl least 61.8% of what it does is upwardly biased over time, and given survivor bias in the indexes anyway, imho.

[3/16/2004 11:50:41 AM] [hotto] TDM.. That's why I gave all those "classes" on IT Rlly last April and May...

[3/16/2004 11:50:47 AM] [payck] +75 2025/1066 -96/.73

[3/16/2004 11:50:59 AM] [hotto] I was not sure it was the Bull... BUT...

[3/16/2004 11:51:09 AM] [TrillionDolarMan] And quite justifiably so, Hotto...

[3/16/2004 11:51:24 AM] [hotto] It was an IT Rally... as I have come to understand over my years..

[3/16/2004 11:51:41 AM] [swan] Hotto, do you expect one this strong again for this April?

[3/16/2004 11:51:45 AM] [nemsca] Hotto..are u still long LTON??

[3/16/2004 11:51:51 AM] [hotto] So.. I got near 200% Long.. and let the market do most of the work...

[3/16/2004 11:52:01 AM] [TrillionDolarMan] You have been a work of art since 11/02 and birth of Club HOTTO, no doubt...right on top of arguably the best longside market move in that past 30 years in the USA...

[3/16/2004 11:52:12 AM] [hotto] Adding to that... my "Inventory Method" of trading..

[3/16/2004 11:52:13 AM] [TrillionDolarMan] Do you remember 1975 rally and how it might have compared at all?

[3/16/2004 11:52:31 AM] [hotto] 1975 was nothing compared to 2003...

[3/16/2004 11:52:53 AM] [BossFan] anyone still holding EGHT?

[3/16/2004 11:52:58 AM] [HowNow] WildBill is an example of taking advantage of brief period when much of market action happens.

[3/16/2004 11:53:08 AM] [TrillionDolarMan] That's what it looks like on charts..I really think 2003, taken alone, was best year for longside investing in all categories save US dollar....since YEARS and years...

[3/16/2004 11:53:25 AM] [TrillionDolarMan] Yes, bill is FAST ON THE DRAW, no doubt.

[3/16/2004 11:53:38 AM] [hotto] The combination of events.. and stimulus was better than anything.. Ever.. imo

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[3/16/2004 11:53:48 AM] [TrillionDolarMan] investing, speculating, trading, running money, whatever you want to say.

[3/16/2004 11:54:31 AM] [TrillionDolarMan] You're RIGHT, Hotto. I'm glad to hear it from another...sometimes wonder if I'm nuts here, in this padded cell I operate from...??? :o

[3/16/2004 11:55:08 AM] [hotto] I began writing about what was to come.. in July of 2002.. Nobody paid any attention... until Hotto Club... in Nov. 2002

[3/16/2004 11:55:20 AM] [TrillionDolarMan] "combo of events and stimulus" is good observation.

[3/16/2004 11:55:52 AM] [TrillionDolarMan] I wish I had paid attention earlier, frankly...but Larry Williams says he missed the bottom in '62, so it's happened before.

[3/16/2004 11:55:58 AM] [hotto] Note.. I talked about a Jan 2004 Top.. way back then..

[3/16/2004 11:56:21 AM] [hotto] And continued that drumbeat... Then..

[3/16/2004 11:56:47 AM] [TrillionDolarMan] Would not have mattered if I had paid attention earlier...the jigsaw pieces of the PERSPECTIVE PUZZLE need to be in place....my puzzle is looking better now. Takes time. All things in time...

[3/16/2004 11:57:23 AM] [hotto] In January... Some got cautious when we suggested.. As was said earlier.. Selling is a lot of the battle..

[3/16/2004 11:57:32 AM] [hotto] OR... When to get cautious

[3/16/2004 11:58:14 AM] [hotto] But.. now we are approaching another Rally... Not like last year imo...

[3/16/2004 11:58:19 AM] [TrillionDolarMan] and CLUB HOTTO chats are OUTSTANDING in that regard...on balance, haven't seen a better, more comprehensively presented market call, really.

[3/16/2004 11:58:36 AM] [TrillionDolarMan] Much obliged here.

[3/16/2004 11:58:52 AM] [payck] well said TDM, ditto

[3/16/2004 11:58:54 AM] [hotto] But.. maybe similar to the Dec. Jan move.. OR the Aug - Sept 18, 2003... move

[3/16/2004 11:59:17 AM] [swan] why not like last year?

[3/16/2004 11:59:26 AM] [hotto] We HAD our Super - Liquidity -driven Rally... imo..

[3/16/2004 11:59:31 AM] [Rjw] tyh

[3/16/2004 12:00:10 PM] [dagwood] Paul Rubin said, "never confuse brilliance with a bull market" but Paul, TDM, Hotto, & all you have be ballsy enough to place your bet at the right time not just any-time.

[3/16/2004 12:00:18 PM] [hotto] The stimulus... was still coming at us.. back then... AND we came from an Oversold - (War fear).. level..

[3/16/2004 12:01:15 PM] [swan] Hotto, do you expect the mkt to use Fed's comments

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at 2PM, as reason to bottom, and reverse up?

[3/16/2004 12:02:29 PM] [hotto] dagwood... Last April / May.. there were many who were afraid to be Long overnight !.. It took until June.. for some to overcome the fear of the Bear... (I know.. they wrote me emails).

[3/16/2004 12:03:37 PM] [hotto] swan.. flip a coin... Nothing expected.. And I agree.. And.. then I look for market to go back to looking for a low

[3/16/2004 12:04:50 PM] [dagwood] I'm sure.... I quit my consulting job in March.. to get back in the market because the timing seemed right... Am I went all in. And was right this time

[3/16/2004 12:05:43 PM] [dagwood] March '03

[3/16/2004 12:05:47 PM] [TrillionDolarMan] Good man, dagwood...nice trading.

[3/16/2004 12:07:16 PM] [dagwood] FDRY yuk what happened

[3/16/2004 12:08:57 PM] [StanS] .

[3/16/2004 12:09:12 PM] [ron643] tick/trin -185 .85

[3/16/2004 12:11:03 PM] [Rjw] buy dia back before 2 et hotto:)?

[3/16/2004 12:11:44 PM] [payck] +50 1976/1144 -360/1.3

[3/16/2004 12:11:51 PM] [hotto] Rjw...maybe part..

[3/16/2004 12:12:21 PM] [Rjw] tyh

[3/16/2004 12:12:33 PM] [MarcoPolo] Lot of Blue Lite Specials.... Just waiting for them to turn on the Blue Lite.=D

[3/16/2004 12:13:43 PM] [hotto] PFCB.. next target is 2/23/04 SL..

[3/16/2004 12:13:53 PM] [Investortrader] Chart class tonight at 8 EST! Or 15 minutes after Hotto is done if he is still talking then ... I'll start with AVNX then take requests :)

[3/16/2004 12:14:06 PM] [hotto] note.. that is similar to EMA200

[3/16/2004 12:14:37 PM] [MWid] Dow Advancers: DJ-30 = 19, -6 DJ-20=8, -2

[3/16/2004 12:14:39 PM] [nemsca] Comments on LTON, hold sell add?

[3/16/2004 12:14:55 PM] [dagwood] hotto, remember what I said.....you have to place your bet at the "right time" not just "any-time". I'll add to it....publicly. You did not get here to this point by being stupid.. I appreciate your macro veiw and have found it to be already beneficial for me as to keep me from leaving the starting line to quickly. :)

[3/16/2004 12:16:11 PM] [hotto] ty dagwood.. and - good job on the March 2003 longs... took skill and courage..

[3/16/2004 12:16:27 PM] [dagwood] ty

[3/16/2004 12:17:43 PM] [hotto] What we talked about in late January... Just before the FOMC meeting that started the Nasdaq decline...

[3/16/2004 12:18:04 PM] [Investortrader] Lunchtime here, be back later, good trading!

[3/16/2004 12:18:08 PM] [hotto] Was... the new Focus... Was Preservation of

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Capital...

[3/16/2004 12:20:27 PM] [hotto] The Election Cycle model we have belabored.. over the last 2 years... Suggested...we reduce our exposure to Longs.. took some Position Shorts.. and some Insurance Puts..

[3/16/2004 12:20:52 PM] [SeattleSteve] Nasdaq COMPQX just hit a new low for the year

[3/16/2004 12:21:25 PM] [montanatom] yes

[3/16/2004 12:21:47 PM] [hotto] Then.. we monitored the development of the Decline.. First Semis.. then Nasdaq.. and DJ-20.. Transports.. and Cyclical...

[3/16/2004 12:22:22 PM] [hotto] Still monitoring.. Many new Lows for 2004 made yesterday..

[3/16/2004 12:24:25 PM] [dagwood] and I guess the dilemma isthe hotto farm is not milk cows (long term investors) it is full of race horses (traders) who don't have the chemistry to "wait it out".

[3/16/2004 12:24:34 PM] [hotto] PFCB.. short is working - so far so good...

[3/16/2004 12:25:04 PM] [hotto] dagwood.. yes - lots of impatience around..

[3/16/2004 12:25:11 PM] [johnport] sma 200 48.25 PFCB?

[3/16/2004 12:25:13 PM] [dagwood] it is hard for me too folks.... but that is where the gains will be

[3/16/2004 12:25:25 PM] [Cashflows] Hotto you still long JPM ?

[3/16/2004 12:26:28 PM] [syatt] NAZ -2 1261/1631 trin 1.01

[3/16/2004 12:26:29 PM] [hotto] JPM.. yes.. a PlanA type stock.. Suggests.. It will repeat HOY either now.. or in a few weeks..

[3/16/2004 12:26:44 PM] [Harley] I did short sell of PFCB at 48.95 did buy to cover at 48.45 100sh how did I do

[3/16/2004 12:27:49 PM] [hotto] PFCB.. yes SMA200 was tagged early.. then Bounce.. (where we shorted bounce)... now... retesting low... Volume and FA (news) suggest the SMA200 will fail....AND..

[3/16/2004 12:27:59 PM] [ron643] tick/trin -10 1.14

[3/16/2004 12:28:54 PM] [hotto] Since today is First day breaking LR30.. on huge volume.. (financials to be restated down for 3 years)..

[3/16/2004 12:29:26 PM] [hotto] Suggests.. late Feb.. SL as target..

[3/16/2004 12:30:44 PM] [hotto] On a 3 year Restatement... Stock could dive severely.. late today... Seems worth the risk.

[3/16/2004 12:31:29 PM] [Fannye] jpfcb

[3/16/2004 12:31:52 PM] [johnport] Thanks - enjoying the ride

[3/16/2004 12:32:35 PM] [Voltmus] thx to however mentioned pdli nice one!

[3/16/2004 12:32:39 PM] [dagwood] Mich data thing, is neg for the market as a

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whole.... more corruption it suggests

[3/16/2004 12:32:50 PM] [TraderDad] LTON taking a dive

[3/16/2004 12:33:31 PM] [nemsca] Is Hoto still long?

[3/16/2004 12:34:29 PM] [kmgreen] LTON all time low (ATL)

[3/16/2004 12:37:33 PM] [payck] +46 1812/1341 -20/.98

[3/16/2004 12:39:29 PM] [hotto] PFCB 48.10 -2.43 new LOD..

[3/16/2004 12:39:44 PM] [hotto] Now below Morning Low.. AND.. below SMA200

[3/16/2004 12:40:15 PM] [Rjw] long lton 11.32

[3/16/2004 12:40:16 PM] [hotto] little FOP to 47.20... approx

[3/16/2004 12:48:07 PM] [wildbill] hey just got back -- how'd all those shorts that fired this am do?:D

[3/16/2004 12:48:24 PM] [johnport] Too many - hard to handle

[3/16/2004 12:48:30 PM] [wildbill] hahaha

[3/16/2004 12:48:36 PM] [johnport] But really enjoyed them

[3/16/2004 12:50:32 PM] [HOTTO] CoveredCall has replied to: Multiple Monitor Setup

[3/16/2004 12:51:31 PM] [wildbill] awesome "show" with the kids -- a quartet from and orchestra- a viola - cello- violin - and floutist - playin Bach for the kids - hotto kinda music :)

[3/16/2004 12:52:28 PM] [Rjw] terrorist news no help

[3/16/2004 12:53:32 PM] [dagwood] ARRS needs a newfloor now..the last one fell through

[3/16/2004 12:54:38 PM] [HowNow] Market dislikes uncertainty, and significance of Spanish reaction to terrorist attack hugely ambiguous.

[3/16/2004 12:55:43 PM] [TrillionDolarMan] Templeton says terrorism non-issue in long run...in historical context I agree, though obviously getting blown up could ruin your whole day, and life, as it has for many on the planet in recent years. But, i'm talking 20 year + investment horizon here.

[3/16/2004 12:56:20 PM] [syatt] NAZ -4 1196/1749 trin 1.01

[3/16/2004 12:56:56 PM] [payck] +36 1724/1457 -535/1.11

[3/16/2004 12:57:27 PM] [hotto] PFCB... now below 48

[3/16/2004 12:58:58 PM] [syatt] FDRY Color: Stock falls 8%, options related selling only thing cited ---- "Once they decided it wasn't going to 20 - the next strike was 17.50."briefing.com

[3/16/2004 12:59:39 PM] [stm] FDRY files patent infringement against LU -

[3/16/2004 1:01:12 PM] [syatt] ty stm

[3/16/2004 1:01:43 PM] [stm] that should be a bullish event so I don't know what's really going on

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[3/16/2004 1:02:14 PM] [hotto] DIA.. 101.60 is at the midpoint.. of the opening gap...

One place to cover some shares.. if desired..

[3/16/2004 1:02:39 PM] [payck] from briefing last hour- Hearing from trading floors that several subway lines shut down in NYC due to bomb scare -- anyone ever find out true/false?

[3/16/2004 1:03:14 PM] [nemsca] cnbc says false

[3/16/2004 1:03:15 PM] [payck] nevermind, cnbc covered

[3/16/2004 1:03:20 PM] [payck] thks

[3/16/2004 1:10:49 PM] [hotto] PFCB.. next challenge level to watch.. is 47.31.. the 2/24 Open.

[3/16/2004 1:12:40 PM] [hotto] JPM.. next s=42.34.. 3/11 HOD and near LR30..

[3/16/2004 1:14:54 PM] [payck] +53 1776/1394 -208.78

[3/16/2004 1:15:21 PM] [payck] tick/trin -140/.75, ignore last

[3/16/2004 1:15:47 PM] [hotto] back in 15 min....

[3/16/2004 1:29:16 PM] [Stixman] any news on EMRG?

[3/16/2004 1:30:12 PM] [montanatom] yes, i sold it earlier..:(

[3/16/2004 1:30:23 PM] [dagwood] EMRG presents their new "sanitary Hands" product Thur and Fri in Washington

[3/16/2004 1:31:10 PM] [dagwood] I sold 2k early for 1.99 rat poop!

[3/16/2004 1:31:22 PM] [montanatom] same here.

[3/16/2004 1:31:56 PM] [Fern] i bought your shares

[3/16/2004 1:32:35 PM] [dagwood] :) sellem and get you some \$\$ send me the other half

[3/16/2004 1:32:42 PM] [Stixman] EMRG bouncing off 50sma on 5'

[3/16/2004 1:33:13 PM] [payck] +62 1821/1347 140/.72

[3/16/2004 1:34:02 PM] [kmgreen] new stdstrategy, buy 15 min into greenie speech, sell on the relief surge 15 min after B)

[3/16/2004 1:34:24 PM] [dagwood] I was going to buy it every day last thing and sell it into a gap the next morning but it may be pushing the gap limit here

[3/16/2004 1:40:49 PM] [hotto] DJIA stocks update.....

[3/16/2004 1:41:07 PM] [hotto] 3 new IT Decline lows.. AXP HON HPQ..

[3/16/2004 1:41:26 PM] [hotto] 8 DBOs today... only MMM is big

[3/16/2004 1:42:14 PM] [hotto] 7 DBDs.. today.. mostly small. AXP is largest... appears headed for EMA100

[3/16/2004 1:46:38 PM] [hotto] DIA.. if covered near 101.60.. .. New entry short entry... approx 101.95

[3/16/2004 1:49:56 PM] [hotto] TER LOD = 21.51.. within .06 of SMA200. now bounced .30

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[3/16/2004 1:51:34 PM] [TraderDad] VWPT NH52
[3/16/2004 1:56:14 PM] [ron643] tick/trin +179 .80
[3/16/2004 2:01:49 PM] [dagwood] remember the first move after the Fed Speak may be impulsive and NOT the true direction, and the sloppyness of FAST MARKET trading
[3/16/2004 2:02:29 PM] [micky] right like a fish out of water
[3/16/2004 2:06:19 PM] [dagwood] who mentioned TORM good observation
[3/16/2004 2:11:25 PM] [payck] +78 1902/1311 567/.74
[3/16/2004 2:14:35 PM] [syatt] NAZ +6 1359/1649 trin .72 // put/call .99 from 12:30 high of 1.04 vol 1.23 B
[3/16/2004 2:14:53 PM] [turningpoint] gd wk syatt
[3/16/2004 2:15:05 PM] [syatt] ;)
[3/16/2004 2:15:45 PM] [ProfitTrader] Syatt you speak better than Greenspan
[3/16/2004 2:16:50 PM] [ProfitTrader] up
[3/16/2004 2:17:06 PM] [syatt] :D
[3/16/2004 2:18:01 PM] [dagwood] QQQ's ain't liking it
[3/16/2004 2:18:24 PM] [ProfitTrader] To move or not to move is the question !
[3/16/2004 2:18:30 PM] [johnport] :8
[3/16/2004 2:19:10 PM] [enzo] don't move
[3/16/2004 2:19:35 PM] [kmgreen] who is more aggravating, rick santani or suzy or dr cinimoni?
[3/16/2004 2:19:40 PM] [ron643] tick/trin +12 .74
[3/16/2004 2:20:04 PM] [cork1] Suzy
[3/16/2004 2:20:06 PM] [Quintus] Suzy no question
[3/16/2004 2:20:19 PM] [ProfitTrader] I ain't moving!
[3/16/2004 2:20:28 PM] [Harley] Suzy
[3/16/2004 2:21:49 PM] [dagwood] actually all this does is put MORE eyes and ears toward the next EMPLOYMENT report... that is the tail that is going to wag this dog
[3/16/2004 2:22:33 PM] [MWid] Check out the up/down spikes on the 5 min DJ-30 and Naz
[3/16/2004 2:23:40 PM] [SeattleSteve] Familiar pattern for the market averages after a Fed announcement so far. Up -- down -- back up
[3/16/2004 2:24:40 PM] [hotto] Fed continues on hold.. Will be good for Banks.. C, JPM ... others
[3/16/2004 2:24:57 PM] [MWid] Thx Seattle, I'll remember that one
[3/16/2004 2:31:22 PM] [Bebie] PFT
[3/16/2004 2:31:47 PM] [kmgreen] V1 time ?
[3/16/2004 2:41:15 PM] [hotto] PFCB.. used the FOMC confusion... to retest top of

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base on 5min.... at 48.25... Now... opening for drop to new lows.

[3/16/2004 2:43:00 PM] [hotto] DIA 101.50 .. That Short re-entry at 101.95 is working now

[3/16/2004 2:44:52 PM] [Harley] what about JPM

[3/16/2004 2:46:11 PM] [syatt] They are pitchforkin' this mkt

[3/16/2004 2:46:13 PM] [dagwood] sub 10K dow tomorrow

[3/16/2004 2:46:55 PM] [syatt] NAZ -7 1212/1821 trin 1.12 vol 1.4 B

[3/16/2004 2:46:59 PM] [hotto] JPM Stops set at 40.87

[3/16/2004 2:47:15 PM] [payck] +3 1655/1546 -1114/1.01

[3/16/2004 2:47:20 PM] [ron643] tick/trin -1067 1.02

[3/16/2004 2:47:49 PM] [hotto] PFCB. new LOD..

[3/16/2004 2:47:54 PM] [Harley] thanks hotto

[3/16/2004 2:48:03 PM] [ron643] sell programs ???

[3/16/2004 2:48:17 PM] [payck] with a tick that high, would be my guess

[3/16/2004 2:48:24 PM] [payck] that low

[3/16/2004 2:48:35 PM] [hotto] yw.. There better be buyers for JPM at 40.90... else... forget it

[3/16/2004 2:49:51 PM] [hotto] FCI.. shows big drop in %AD.. must be sell programs in Russell.

[3/16/2004 2:51:24 PM] [payck] 1598/1627

[3/16/2004 2:52:12 PM] [ron643] tick/trin +735 .87

[3/16/2004 2:52:30 PM] [payck] 1661/1562 jumping around a lot

[3/16/2004 2:53:17 PM] [ProfitTrader] Monkey's market - where are my darts ?

[3/16/2004 2:54:02 PM] [ron643] battle of sell/buy programs

[3/16/2004 2:55:01 PM] [dagwood] options exp battle today and tomorrow ...

[3/16/2004 2:57:15 PM] [hotto] INTC.. new Low for the IT deline

[3/16/2004 2:57:20 PM] [hotto] decline..

[3/16/2004 2:57:27 PM] [atexpal] avnx, fnsr and all cap ex related telco stocks weak...giving up hope for spending I guess

[3/16/2004 2:59:18 PM] [Denbar]]

[3/16/2004 3:01:19 PM] [hotto] +3 10105... 1592 / 1605... Breadth Crossover to neg..now

[3/16/2004 3:01:35 PM] [kmgreen] atex; made a little scalp on AVNX a couple of hours ago; 10 more scalps and I will be even xP

[3/16/2004 3:01:38 PM] [hotto] DIA 101.29 - .16

[3/16/2004 3:04:50 PM] [johnport] still in PFCB - Thank you

[3/16/2004 3:05:27 PM] [johnport] Can't get below 48 without sellers stepping up

[3/16/2004 3:07:12 PM] [Aktony] In LTON, looking for exit strategy to minimize loss

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[3/16/2004 3:10:32 PM] [BossFan] CAMP:P Anyone besides me still in this one?
[3/16/2004 3:11:49 PM] [ron643] tick/trin +611 .86
[3/16/2004 3:17:24 PM] [payck] +37 1663/1589 99/.9
[3/16/2004 3:18:40 PM] [ron643] tick/trin +931 .82
[3/16/2004 3:19:01 PM] [BossFan] any news on FMDAY?
[3/16/2004 3:21:16 PM] [StockStalker] Slalker sold 25% moments ago
[3/16/2004 3:21:25 PM] [dagwood] in MGM 17.55
[3/16/2004 3:21:26 PM] [StockStalker] the SLACKER!
[3/16/2004 3:22:57 PM] [syatt] put call 2:30 EST 1.07, 3:00 read = 1.04
[3/16/2004 3:23:44 PM] [dagwood] out of MGM @ 17.83
[3/16/2004 3:24:54 PM] [BossFan] out FMDAY 1.62 +.08 But, I came back from over 2K down!
[3/16/2004 3:25:49 PM] [dagwood] + .28 x 1k
[3/16/2004 3:26:20 PM] [ttfssf] NVEC on the 5's
[3/16/2004 3:27:45 PM] [MarcoPolo] TORM DBO
[3/16/2004 3:28:20 PM] [BossFan] CAMP coming back now...mabe it forms a hammer at EOD
[3/16/2004 3:28:31 PM] [hotto] PFCB.. covering in 47.90 - 48.05..
[3/16/2004 3:29:07 PM] [MarcoPolo] Looks like a fair amount of covering going on
[3/16/2004 3:30:45 PM] [hotto] UTX WMT XOM show buy pgms.. last 30 min...'
[3/16/2004 3:31:23 PM] [hotto] add JPM..
[3/16/2004 3:31:29 PM] [Lindahg] where do we get buy program information?
[3/16/2004 3:31:35 PM] [dagwood] wow MGM spank me. 18.09 and still going
[3/16/2004 3:31:52 PM] [hotto] just reading the charts....
[3/16/2004 3:32:37 PM] [MarcoPolo] Experience..
[3/16/2004 3:32:48 PM] [hotto] moderate buy pgms in DIA.. last half hour
[3/16/2004 3:33:11 PM] [acmetrader] you covering your dia short hotto?
[3/16/2004 3:34:39 PM] [Lindahg] Buy program are you reding volume jumps?
[3/16/2004 3:34:46 PM] [syatt] NAZ +1 1266/1820 trin .86 vol 1.63 B put/call 1.04
[3/16/2004 3:35:08 PM] [nan111] thx syatt
[3/16/2004 3:35:13 PM] [MarcoPolo] May be this will prove to be a base building day for the DJ
[3/16/2004 3:35:43 PM] [hotto] Covered part..
[3/16/2004 3:36:14 PM] [MarcoPolo] TORM is hammering out a bottom imo
[3/16/2004 3:36:35 PM] [hotto] Note DIA Retested yesterday's LOD.. within .10..
[3/16/2004 3:37:25 PM] [Lindahg] How long do the bottoms ususally take ?
[3/16/2004 3:37:43 PM] [hotto] DIA - Next BO over 102.40.. will start that pop to DJIA 10370... I think...

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[3/16/2004 3:37:43 PM] [MarcoPolo] That is a good question...
[3/16/2004 3:38:11 PM] [nan111] Boss, what about 5 min support under 2 on EMRG?
[3/16/2004 3:38:47 PM] [Lindahg] Torm has ad several bottom hits on the hourly
could this be the run up starting or does it have to pass the 3/12 high
[3/16/2004 3:38:48 PM] [syatt] yw guys....we help each other tho be more profitable
=D:8:)
[3/16/2004 3:39:35 PM] [hotto] DJIA.. HOD = 10221.. approx.. under EMA100 still..
[3/16/2004 3:39:43 PM] [nan111] oh, is that what we are here for=o:)
[3/16/2004 3:40:01 PM] [MarcoPolo] a lot of buying coming in
[3/16/2004 3:40:16 PM] [syatt] nan :D
[3/16/2004 3:40:38 PM] [IncaKid] thnks Greenspan
[3/16/2004 3:40:46 PM] [MarcoPolo] Let the DJ close at the HOD
[3/16/2004 3:41:39 PM] [ron643] tick/trin +1228 .67
[3/16/2004 3:42:19 PM] [MarcoPolo] Heck lets go for it let the DJ DBO!!
[3/16/2004 3:43:14 PM] [syatt] this quad witch expiration has a ton of volatility
[3/16/2004 3:44:26 PM] [hotto] XLB - Long 25.28...
[3/16/2004 3:46:00 PM] [hotto] This kind of volatility... is how Bottoms are made...
[3/16/2004 3:46:13 PM] [hotto] Review last Sept 30... and Oct. 1
[3/16/2004 3:46:29 PM] [hotto] Just prior to Oct. Earnings Season..
[3/16/2004 3:47:04 PM] [BossFan] I need to learn to sell partial positions...wish I'd
only sold 1/2 FMDAY
[3/16/2004 3:47:27 PM] [hotto] 4th day in a row... of similar Lows.. with 100 pt
moves..
[3/16/2004 3:47:52 PM] [hotto] MMM Long 78.50
[3/16/2004 3:48:16 PM] [kmgreen] got another small scalp on AVNX, also AMAT and
TORN 6-9 more scalps and I'll be even xP Someththing to do
[3/16/2004 3:48:46 PM] [ttfssf] LOOK looking very nice here...
[3/16/2004 3:49:27 PM] [syatt] ttf - the OBV on LOOK :)
[3/16/2004 3:50:39 PM] [hotto] BKX--X DBO..
[3/16/2004 3:50:55 PM] [hotto] C +
[3/16/2004 3:51:34 PM] [ron643] tick/trin +913 .71
[3/16/2004 3:57:53 PM] [Johnster] Hey...TORM coming to lofe...daily looks good for a
pop if it closes here...
[3/16/2004 3:58:29 PM] [Johnster] except volume's light on TORM...
[3/16/2004 3:59:56 PM] [Johnster] Count 'em, PW...it's inevitable...
[3/16/2004 4:00:14 PM] [Fieldcrestcf] ding ding ding
[3/16/2004 4:00:49 PM] [MarcoPolo] All things considered not a bad close
[3/16/2004 4:10:16 PM] [corvette68] dag - still sittiiing on some chicken Poo here

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[3/16/2004 4:10:56 PM] [corvette68] :)
[3/16/2004 4:11:11 PM] [dagwood] hey vette I was talking about myself now....not any of you guys...:D
[3/16/2004 4:11:50 PM] [corvette68] Same boat right? :D still floating and that is a good thing :D
[3/16/2004 4:49:18 PM] [mace] 80% cash here
[3/16/2004 5:11:18 PM] [mace] material stocks such as PD
[3/16/2004 5:30:11 PM] [enzo] hotto so you play etf and not individual stock if i understand correct?
[3/16/2004 5:32:14 PM] [hotto] enzo.. please re-read my discussion... Yes... Prior to the end of "PReannounce Season"... accumulating individual stocks for Earnings is dangerous..
[3/16/2004 5:33:54 PM] [enzo] thanks i will read it tonight
[3/16/2004 5:34:31 PM] [hotto] by using the XLB.. I can avoid disaster.. from an individual stock warning..
[3/16/2004 5:35:24 PM] [hotto] Or other ETFs... in this case... using "materials SPDR" ETF
[3/16/2004 6:11:30 PM] [k jaws] Hotto - how do I sign on for Hottoworks?
[3/16/2004 6:12:29 PM] [hotto] Go to Hottoworks.com website
[3/16/2004 6:13:21 PM] [k jaws] I tried this morning but couldn't get on the site
[3/16/2004 6:13:34 PM] [hotto] oh
[3/16/2004 6:14:07 PM] [hotto] are you a subscriber ?
[3/16/2004 6:14:36 PM] [k jaws] i just got on may have been the server this morning thanks not a subscriber yet
[3/16/2004 6:14:56 PM] [hotto] I will try.. Now..
[3/16/2004 6:16:49 PM] [SusanM] website OK for me....
[3/16/2004 6:16:51 PM] [hotto] I got on. Site is being worked on now... click Refresh if the page looks "wrong" clears it up
[3/16/2004 6:17:02 PM] [hotto] thanks Susa
[3/16/2004 6:17:06 PM] [hotto] Susan
[3/16/2004 6:17:14 PM] [SusanM] yw
[3/16/2004 6:39:17 PM] [k jaws] last question i subscribed to Hottoworks how do I view your evening discussions?
[3/16/2004 6:40:02 PM] [SusanM] look in left column under "market view"
[3/16/2004 7:26:45 PM] [Harley] he didnt come back
[3/16/2004 7:28:51 PM] [CashMan] who
[3/16/2004 7:39:10 PM] [CashMan] Hey hotto I got me a cold one so go for it. Now I don't have to be jealous of you all. ;)

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[3/16/2004 7:39:36 PM] [CashMan] The Alaskan Pale Ale
[3/16/2004 8:00:38 PM] [skeptc1] t
[3/16/2004 8:39:25 PM] [CashMan] You talking about keeping things in a watch list such as ROXI where the guides above
[3/16/2004 9:09:09 PM] [AllWeOwn] signaltap several scrolled thru when I clicked on your shared chart. Were you meaning to share WIND? or ?
[3/16/2004 9:11:02 PM] [Investortrader] Hi everyone, 5 more minutes to give everyone a snack break
[3/16/2004 9:11:28 PM] [mstrader] where is the snack?
[3/16/2004 9:11:53 PM] [Investortrader] In the kitchen?
[3/16/2004 9:12:15 PM] [mstrader] ty IT lol
[3/16/2004 9:12:45 PM] [Investortrader] :8
[3/16/2004 9:16:31 PM] [Investortrader] Tonight I'd like to start with AVNX ...
[3/16/2004 9:17:15 PM] [Investortrader] First looking at the 2 day chart to go back a bit
[3/16/2004 9:18:28 PM] [Investortrader] After the big gap up in Sept it consolidated and made a nice base for quite awhile ... that's what I wanted to show in the 2-day chart ... the nice base it had built
[3/16/2004 9:18:38 PM] [Investortrader] Back to the daily
[3/16/2004 9:19:03 PM] [AllWeOwn] inv SPPI is up on the 2 day, not AVNX
[3/16/2004 9:19:20 PM] [Investortrader] Not sure how that got there AllWeOwn, should be changed back now
[3/16/2004 9:19:52 PM] [Investortrader] There was some talk early this morning on stocks that had run up and how not to give it back
[3/16/2004 9:19:56 PM] [AllWeOwn] yes, go on; I'll save so I can go look at a 2 day with your template
[3/16/2004 9:20:22 PM] [Investortrader] And AVNX is a good example ... there were quite a few in this sector that look like this chart
[3/16/2004 9:20:55 PM] [Investortrader] AllWeOwn, I just wanted to point out the nice base built going into Dec before the BO
[3/16/2004 9:22:09 PM] [AllWeOwn] yes ok sorry to interrupt
[3/16/2004 9:22:26 PM] [Investortrader] Maybe you owned this one going into the BO, maybe you bot it then or soon after ... now it's riding the upper BB (speaking about late Dec now)
[3/16/2004 9:22:34 PM] [Investortrader] No interruption :)
[3/16/2004 9:23:17 PM] [Investortrader] The question when an outer BB is hit is whether that indicates it's overbot (for upper BB) or will continue
[3/16/2004 9:23:27 PM] [Investortrader] For upper BB that is

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[3/16/2004 9:23:42 PM] [Investortrader] The nice long base indicated a good chance for continuation here

[3/16/2004 9:24:05 PM] [Investortrader] Now we're riding the upper BB, as long as it stays in contact with it, no worries

[3/16/2004 9:24:57 PM] [Investortrader] It wasn't until 1/13 that it lost contact ... my rule is it has to get back in contact within 3-4 days or it's time to look for a selling point

[3/16/2004 9:25:32 PM] [Investortrader] Usually the first time it loses contact is just a pause ... as it was here

[3/16/2004 9:27:12 PM] [Investortrader] On that 3rd day out of contact there was finally a bright point with it closing higher than it opened, and also positive for the day ... important as it was nearing the 3-4 day time-limit

[3/16/2004 9:27:42 PM] [Investortrader] I've spoken about this type of pattern before, a few days of rest is ok but anymore than that and start to look for exit points

[3/16/2004 9:28:18 PM] [Investortrader] Also notice those days 1/12 to 1/15 were on lower volume, a normal pb volume-wise

[3/16/2004 9:28:32 PM] [Investortrader] So time to start worrying but the signs still all said more to come, and it came

[3/16/2004 9:28:46 PM] [Investortrader] On a very big vol up day

[3/16/2004 9:29:20 PM] [Investortrader] Anytime you have a very big volume up day AFTER a big runup, time to be cautious as it could be the final exhaustion leg up

[3/16/2004 9:30:05 PM] [Investortrader] On 1/20 and 1/21 it tried to continue higher, then fell back inside the BB's on 1/22 losing contact with the upper BB

[3/16/2004 9:30:43 PM] [Investortrader] By 1/27 I'd be looking to get out, 4th day and can't get back in contact with the upper BB

[3/16/2004 9:31:32 PM] [Investortrader] That day it closed higher but couldn't close in the upper half of the range, I most likely would have sold that day, at least half

[3/16/2004 9:32:36 PM] [Investortrader] With the rest going the next day on the gap up open, when it failed to get back to the upper BB (now on the 5th day, time's up! Only may have held half because of the pos close on day 4) when it turned back down to close below the close of the prior day

[3/16/2004 9:33:04 PM] [Investortrader] This "riding the upper band" strategy will keep you in most of any parabolic move, and get you out when the momentum fails

[3/16/2004 9:33:57 PM] [Investortrader] It may push up one last time, usually there isn't much momentum left at that point .. this stock didn't have a last push up

[3/16/2004 9:34:30 PM] [Investortrader] If you had gotten in anywhere along that ride, it was time to get out and take profits

[3/16/2004 9:34:56 PM] [Investortrader] Many have a problem taking profits, this is

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one strategy to get most of the profits in a big fast move

[3/16/2004 9:35:33 PM] [Investortrader] Notice how the OBV was going up the whole move, then started to deteriorate during the sideways move at the top where the price failed

[3/16/2004 9:35:46 PM] [Investortrader] From 1/22 to 2/2

[3/16/2004 9:36:25 PM] [Investortrader] OBV was continually signalling lower prices to come, plus it was after a BIG run up, and you had the upper BB failure

[3/16/2004 9:37:03 PM] [Investortrader] I would have bene out a few days earlier, but anyone hanging on had a few more sell signals to look at before it broke down

[3/16/2004 9:37:13 PM] [Investortrader] Now let's look at the breakdown

[3/16/2004 9:37:49 PM] [Investortrader] When that late Jan area broke, it fell in early Feb right to the 50sma

[3/16/2004 9:38:25 PM] [Investortrader] Bounced right off it, but only a weak bounce as it could not even make it back up to the 20sma

[3/16/2004 9:38:35 PM] [Investortrader] OBV had made a new low when price tested the 50sma

[3/16/2004 9:38:44 PM] [Investortrader] On 2/5

[3/16/2004 9:39:16 PM] [Investortrader] Then on 2/13 when price was testing the 2/5 low, and the 50sma, OBV was breaking down again to new lows

[3/16/2004 9:39:51 PM] [Investortrader] Many times you'll see this pattern, going up and going down

[3/16/2004 9:40:14 PM] [Investortrader] On 2/24 OBV made new lows

[3/16/2004 9:41:24 PM] [Investortrader] Had a mini-rally but couldn't quite get up to the 50sma, where it had a bearish engulfing on 3/8

[3/16/2004 9:42:05 PM] [Investortrader] Just like the first time coming down to the 50sma had a bounce, the first time going back up to it caused a rebound down

[3/16/2004 9:43:57 PM] [Investortrader] Hopefully, many times you will get into stocks like this when they BO and run ... remember if you are still holding this one now ... so all the next times you can get out near the highs

[3/16/2004 9:44:32 PM] [Investortrader] ITIG had a run a lot like this one late last year

[3/16/2004 9:44:49 PM] [Investortrader] ADCT, FNSR, BKHM, had runs a lot like this too early this year

[3/16/2004 9:45:32 PM] [Investortrader] I'll leave it as your homework to work out the chart patterns in those and see how this strategy of riding the upper BB could have been used in them ;)

[3/16/2004 9:46:11 PM] [Investortrader] Any questions on AVNX?

[3/16/2004 9:47:21 PM] [Investortrader] On to CCI ...

[3/16/2004 9:48:05 PM] [Investortrader] This one looks pretty good

ClubHome

[3/16/2004 9:48:57 PM] [Investortrader] It broke out in early march on good vol over the previous highs, with OBV confirming it
[3/16/2004 9:49:08 PM] [Betelgeuse] Nice kicker
[3/16/2004 9:49:25 PM] [Investortrader] Had a good long base thru most of Jan and Feb
[3/16/2004 9:49:35 PM] [Investortrader] Right Betelgeuse
[3/16/2004 9:50:12 PM] [Investortrader] Had a nice lower vol pb down to the 20sma where the 50sma was converging
[3/16/2004 9:50:32 PM] [Investortrader] Now it's bouncing strongly off it on increased vol
[3/16/2004 9:50:58 PM] [Investortrader] OBV also came down to test the middle BB/50sma area
[3/16/2004 9:51:57 PM] [Investortrader] entry price ... first thing I look at on stocks like this is the 5's looking for a possible pb area of support ... not that it will get a pb, it could just continue higher ... but I always look
[3/16/2004 9:52:29 PM] [Betelgeuse] It's a soap buy too.
[3/16/2004 9:52:50 PM] [Betelgeuse] After a buy flat.
[3/16/2004 9:52:58 PM] [Investortrader] On the 5 minute chart we see the 12.95-13 area was good support at 10, 12, 1, and 3 when it had minor pb's during the day
[3/16/2004 9:53:34 PM] [Investortrader] Going back to the daily we see that half way down today's candle would be 12.95
[3/16/2004 9:53:55 PM] [Investortrader] And LR30 is right around that area also
[3/16/2004 9:54:50 PM] [Investortrader] IF there is a pb that's where I might look to place an order
[3/16/2004 9:55:36 PM] [Investortrader] There may be no pb ...
[3/16/2004 9:57:57 PM] [Investortrader] Any questions on CCI?
[3/16/2004 10:02:56 PM] [Investortrader] That's all I had, wanted to use AVNX as it had so many things to point out in it ... any other stocks to look at tonight?
[3/16/2004 10:04:54 PM] [cobralso] What do you think FNSR is gona do?
[3/16/2004 10:05:11 PM] [cobralso] next
[3/16/2004 10:05:15 PM] [mace] CAMP
[3/16/2004 10:07:05 PM] [Investortrader] FNSR ...
[3/16/2004 10:07:38 PM] [atraveler] what about FNSR?
[3/16/2004 10:07:41 PM] [Investortrader] This one isn't looking so good down here
[3/16/2004 10:07:49 PM] [atraveler] no kidding
[3/16/2004 10:07:53 PM] [Investortrader] Still heading lower, OBV still heading lower
[3/16/2004 10:08:49 PM] [Investortrader] I expect now if it does bounce that the 20sma will hold it back

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[3/16/2004 10:10:53 PM] [Investortrader] I don't like today's action in it, with the increasing volume and price not being able to do much
[3/16/2004 10:12:27 PM] [Investortrader] Not really much positive to say about it here
[3/16/2004 10:12:57 PM] [Investortrader] It may be having a small pos divergence if it can go up tomorrow
[3/16/2004 10:13:01 PM] [bbmd] any comments on WTW please.
[3/16/2004 10:13:19 PM] [Investortrader] Any questions on FNSR?
[3/16/2004 10:14:05 PM] [Investortrader] On to CAMP ...
[3/16/2004 10:15:02 PM] [Investortrader] I don't like this one
[3/16/2004 10:15:07 PM] [Investortrader] Not as a long
[3/16/2004 10:15:34 PM] [Investortrader] Price breaking down thru support, OBV making new lows along with it
[3/16/2004 10:16:21 PM] [Investortrader] It's had almost 3 months since the gap up in late Dec and couldn't do anything
[3/16/2004 10:16:55 PM] [Investortrader] I wouldn't be interested in it
[3/16/2004 10:18:37 PM] [Investortrader] The way the BB's got skinny end of Feb beginning of March ... then had that bigger vol BO day .. which immediately failed with the price going straight down to break down out of this long sideways period
[3/16/2004 10:19:12 PM] [Investortrader] That looks like trouble to me
[3/16/2004 10:19:49 PM] [Investortrader] Any questions on CAMP?
[3/16/2004 10:20:27 PM] [Betelgeuse] CAMP is experiencing a buy flat and is close to a soap buy.
[3/16/2004 10:21:21 PM] [cobralso] What is a soap buy?
[3/16/2004 10:21:58 PM] [Betelgeuse] Served On A Platter-SOAP
[3/16/2004 10:22:45 PM] [Betelgeuse] Check out FirstWave in clubs for SOAP explanation.
[3/16/2004 10:22:48 PM] [cobralso] ok
[3/16/2004 10:22:56 PM] [Investortrader] On to WTW ...
[3/16/2004 10:23:11 PM] [Graybik] how about NVEC? Thanks
[3/16/2004 10:24:10 PM] [Investortrader] Here we are in BO mode, with OBV leading to new highs confirming the move
[3/16/2004 10:24:55 PM] [Betelgeuse] Volume fell off with doji today.
[3/16/2004 10:25:18 PM] [Betelgeuse] Could be a reversal sign.
[3/16/2004 10:26:16 PM] [Investortrader] I'd be more worried if there was vol behind it ... now I think it's probably just signalling a rest
[3/16/2004 10:27:23 PM] [gatolove2] javnx
[3/16/2004 10:27:25 PM] [Investortrader] If I owned it here I'd hold it
[3/16/2004 10:27:47 PM] [Betelgeuse] It broke over the 200day MA, probably will fall

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back and retest it/

[3/16/2004 10:28:32 PM] [bbmd] been long from 38,sold half position to day,what about the rest ?

[3/16/2004 10:29:08 PM] [Investortrader] Nice one bbmd, you caught the BO

[3/16/2004 10:29:34 PM] [Investortrader] I would be holding it here with the OBV looking as it does

[3/16/2004 10:29:50 PM] [Betelgeuse] If it can stay above the 200, it can keep going up.

[3/16/2004 10:30:00 PM] [Investortrader] It may rest some, or have a pb, but I wouldn't be worrying yet

[3/16/2004 10:31:25 PM] [mace] lots of short interest init

[3/16/2004 10:31:29 PM] [Investortrader] A low vol pb would be healthy

[3/16/2004 10:31:46 PM] [bbmd] I think this was a weekly bullish harmonic pattern.

[3/16/2004 10:32:09 PM] [Betelgeuse] It might fall back and test the 50 if it can't hold the 200.

[3/16/2004 10:32:11 PM] [Investortrader] Or it may just continue up the upper BB ... which is one reason I would be holding it

[3/16/2004 10:33:04 PM] [da2rth] WTW...i get \$42.25 as a fop

[3/16/2004 10:34:27 PM] [ChuckR] PETD

[3/16/2004 10:34:31 PM] [Betelgeuse] I'm not in it but I would have a stop just below the 200.

[3/16/2004 10:36:05 PM] [Betelgeuse] It's been above the upper MOBO band for 7 days now.

[3/16/2004 10:36:06 PM] [Investortrader] Any questions on WTW?

[3/16/2004 10:36:52 PM] [bbmd] Thx.

[3/16/2004 10:36:57 PM] [Betelgeuse] India? Looking for a job?

[3/16/2004 10:37:06 PM] [Investortrader] Welcome bbmd :)

[3/16/2004 10:37:18 PM] [Investortrader] On to NVEC ...

[3/16/2004 10:37:34 PM] [Graybik] jnvec

[3/16/2004 10:37:46 PM] [Betelgeuse] :D

[3/16/2004 10:37:58 PM] [Graybik] =o

[3/16/2004 10:38:49 PM] [Investortrader] This one is looking ok here, I like the OBV divergence in it on this second bottom

[3/16/2004 10:39:32 PM] [Graybik] .it has had a lot of tall shadows lately. Seems like it wants to go

[3/16/2004 10:39:37 PM] [Investortrader] We've drifted back down from the high vol pop in late Feb with most of the down days on lower vol,

[3/16/2004 10:39:57 PM] [Investortrader] and had a good move today on increased

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vol

[3/16/2004 10:40:18 PM] [Investortrader] Closed above the 20sma too

[3/16/2004 10:40:19 PM] [Graybik] I had news today at about 3:50pm

[3/16/2004 10:40:30 PM] [Graybik] I=It

[3/16/2004 10:40:40 PM] [Investortrader] Let's look at the 5's and see what happened then

[3/16/2004 10:41:43 PM] [Investortrader] Positive mention at a conference by someone

[3/16/2004 10:41:44 PM] [Graybik] oops, meant 2:50

[3/16/2004 10:42:08 PM] [Investortrader] That started the run in it!

[3/16/2004 10:42:17 PM] [ChuckR] NVE Corp (Nasdaq: NVEC) spikes after a nanotech newsletter tells subscribers that a top Cypress (NYSE: CY) (a NVEC licensee) executive made positive comments on the company's MRAM development at a CSFB conference call on next generation memory; says concerns over the project has been weighing on the stock.

[3/16/2004 10:42:27 PM] [Graybik] They have been subject of takeover by Intel which hasn't gone away

[3/16/2004 10:43:20 PM] [Betelgeuse] NVEC nice kicker.

[3/16/2004 10:43:58 PM] [Graybik] I have been holding but it would have been a good candidate for scalping in the last week or two

[3/16/2004 10:44:16 PM] [Investortrader] Looks ok here for a run to the upper BB, and we'll see what happens there

[3/16/2004 10:45:14 PM] [bbmd] would you buy now, or wait for OBV to clear lasr SH?

[3/16/2004 10:45:31 PM] [Investortrader] I wouldn't want it to reverse back under the 20sma by any appreciable amount if I were buying it here

[3/16/2004 10:45:55 PM] [Graybik] It looks like the 100sma and then the 200sma are targets

[3/16/2004 10:46:10 PM] [Graybik] Geez, I mean the 50sma sorry

[3/16/2004 10:46:11 PM] [mace] closed 40.60 in AH

[3/16/2004 10:46:17 PM] [Investortrader] I think here would be ok ... but if the 20sma fails you're looking at another test of the lower BB most likely

[3/16/2004 10:46:46 PM] [Chapmaster] NVEC was at 42.6 AH (bot at 37.20 at about 3 PM and some at the 42.60 ... =D)

[3/16/2004 10:47:04 PM] [mace] yes stand corrected

[3/16/2004 10:47:13 PM] [Investortrader] Nice trade Chap!

[3/16/2004 10:48:08 PM] [Chapmaster] doesn't make up for the last week ... but a good one to change the mo'

ClubHome

[3/16/2004 10:48:19 PM] [turningpoint] he seems to get lucky like that everyday :)
[3/16/2004 10:49:19 PM] [Investortrader] This one could fail the 20sma, but I'm leaning that it doesn't here with the good OBV and recent price action
[3/16/2004 10:49:32 PM] [Investortrader] recent price action looks like it may not need another retest of the lower BB
[3/16/2004 10:49:34 PM] [Graybik] I'm thinking there may be support at the 200sma, IMO
[3/16/2004 10:50:27 PM] [Investortrader] The pb in early Nov gives a chart point in that area also Graybik
[3/16/2004 10:50:55 PM] [turningpoint] opsw coming off low band of 30 and 200sdma
[3/16/2004 10:51:16 PM] [Success] NVEC looks interesting - no analyst cover it even tho it is high priced and a semi
[3/16/2004 10:51:27 PM] [Investortrader] I like the chart here
[3/16/2004 10:51:34 PM] [Investortrader] Any questions on NVEC?
[3/16/2004 10:51:49 PM] [Graybik] Thank You
[3/16/2004 10:51:59 PM] [Investortrader] Welcome Graybik :)
[3/16/2004 10:52:13 PM] [Investortrader] On to PETD ...
[3/16/2004 10:52:44 PM] [Investortrader] I don't like this one
[3/16/2004 10:53:06 PM] [Investortrader] It had an upper BB failure
[3/16/2004 10:53:37 PM] [Investortrader] Rode it for awhile and recently lost contact and failed
[3/16/2004 10:53:49 PM] [Investortrader] Lost contact on 3/3
[3/16/2004 10:54:07 PM] [Investortrader] 3/8, 4 days later, still not back in contact
[3/16/2004 10:54:55 PM] [Investortrader] Next day gapped up, couldn't make it to the upper BB, fell back down thru the prior days close (look familiar?)
[3/16/2004 10:55:21 PM] [Investortrader] Had some larger vol down days
[3/16/2004 10:55:28 PM] [Investortrader] And now is bouncing back up on lower vol
[3/16/2004 10:55:54 PM] [Investortrader] Now look at 3/5, the low day between the short dbl top
[3/16/2004 10:56:23 PM] [Investortrader] That was support where it bounced there ... this current low vol bounce is finding it to be resistance
[3/16/2004 10:57:16 PM] [Investortrader] And notice the OBV on that short dbl top, 3/1 at the first top, and 3/8-3/9 at the second top
[3/16/2004 10:57:41 PM] [JAHman] IT, correct me but does this also look to be setting up for a snap back down as well?
[3/16/2004 10:57:45 PM] [Investortrader] And if the price reverses back down from here as I think it will, OBV will have made another lower top
[3/16/2004 10:57:54 PM] [da2rth] PETD...looks like the start of wave 3 down. target

ClubHome

would be the 50ma

[3/16/2004 10:59:03 PM] [Investortrader] I don't cover snap backs and SOAP's and MOBO's in here ... mostly trying to keep it simple ... to help everyone including the beginners to trading

[3/16/2004 10:59:34 PM] [Investortrader] It may be a snap back down JAHman, I haven't looked at that template on it

[3/16/2004 10:59:42 PM] [Betelgeuse] GN

[3/16/2004 11:00:16 PM] [Success] nite Betel

[3/16/2004 11:00:18 PM] [Investortrader] da2rth, also the lower BB will be converging with the 50sma soon to give it a bit more support there

[3/16/2004 11:00:20 PM] [cobralso] KISS good :)

[3/16/2004 11:00:24 PM] [Investortrader] Nite Betelgeuse

[3/16/2004 11:00:33 PM] [Investortrader] cobralso :)

[3/16/2004 11:00:45 PM] [ChuckR] Thanks IT

[3/16/2004 11:00:53 PM] [Investortrader] Welcome ChuckR :)

[3/16/2004 11:01:22 PM] [Success] oil is tricky

[3/16/2004 11:01:50 PM] [Investortrader] If I owned this one I'd be looking to sell it

[3/16/2004 11:01:51 PM] [Success] prices have been at highs and OPEC is not easing up

[3/16/2004 11:02:23 PM] [Success] terrorism affects it too

[3/16/2004 11:02:33 PM] [cobralso] Enjoyed Betelgeuse's input though.

[3/16/2004 11:02:49 PM] [Investortrader] I like input :)

[3/16/2004 11:03:00 PM] [Investortrader] Any questions on PETD?

[3/16/2004 11:03:03 PM] [ChuckR] it has been a good trading stock....pretty predictable

[3/16/2004 11:03:28 PM] [Investortrader] Look at late Dec early Jan

[3/16/2004 11:04:03 PM] [Success] gaps

[3/16/2004 11:04:14 PM] [Investortrader] Failed the upper BB, came back, the 20sma held it for a few days then down it went to the lower BB/50sma

[3/16/2004 11:04:42 PM] [Investortrader] OBV was failing then too

[3/16/2004 11:05:06 PM] [da2rth] good example IT!!!

[3/16/2004 11:05:07 PM] [ChuckR] bounces off 50sma

[3/16/2004 11:05:20 PM] [Investortrader] Could be same thing now!

[3/16/2004 11:05:43 PM] [Investortrader] And the lower BB/ 50sma had just converged then too

[3/16/2004 11:06:52 PM] [Investortrader] On to OPSW ...

[3/16/2004 11:07:22 PM] [Investortrader] I've played OPSW from the short side before, late Jan I think it was

ClubHome

[3/16/2004 11:08:20 PM] [Investortrader] Here, even though we are at fairly good support here, OBV is dying

[3/16/2004 11:08:48 PM] [mace] NOVN

[3/16/2004 11:09:24 PM] [Investortrader] If we do get a bounce at this point I wouldn't expect it to do much more than get back to the 20sma, possibly the 50sma (they are pretty close but the 20sma is curling down)

[3/16/2004 11:10:31 PM] [Investortrader] That would also be around the area of support during the Feb pb's on 2/13 and 2/24

[3/16/2004 11:10:41 PM] [Success] I see it at 20 MA's now

[3/16/2004 11:10:43 PM] [Investortrader] Which is now resistance

[3/16/2004 11:11:42 PM] [Success] u see 50 MA above price?

[3/16/2004 11:12:13 PM] [Investortrader] 20sma is 8.16 ... 50sma is 8.25

[3/16/2004 11:12:27 PM] [Success] what symbol

[3/16/2004 11:12:42 PM] [Investortrader] OPSW

[3/16/2004 11:12:47 PM] [Success] oh sorry I saw NOVN posted

[3/16/2004 11:12:55 PM] [Investortrader] That's next :)

[3/16/2004 11:13:18 PM] [Success] so sorry

[3/16/2004 11:13:47 PM] [Investortrader] No problem ... I've got share charts on too

[3/16/2004 11:14:10 PM] [Investortrader] If I owned this one I would sell that bounce ... I might look to short it up at resistance

[3/16/2004 11:14:21 PM] [Investortrader] We'll see how it looks then

[3/16/2004 11:14:29 PM] [Investortrader] Any questions on OPSW?

[3/16/2004 11:16:37 PM] [Investortrader] If I had bot it down here looking for that bounce, and instead it broke down to new lows I would just get out and move on Remember our New Years resolution .. I will use stops!

[3/16/2004 11:16:51 PM] [Investortrader] On to NOVN ...

[3/16/2004 11:18:17 PM] [Success] OPSW Mar 8 spoke at LHMN conference from that time intraday went straight down

[3/16/2004 11:19:34 PM] [Investortrader] Hmmm, maybe they had something not so good to say

[3/16/2004 11:20:15 PM] [Investortrader] It could be breaking down here .. but it's right near support too .. plus the last two days have been on lower vol

[3/16/2004 11:20:46 PM] [Investortrader] I don't really like the chart pattern on it

[3/16/2004 11:21:13 PM] [Investortrader] But I'm seeing mixed signals in it

[3/16/2004 11:21:18 PM] [Success] options expiration may whip it around a bit here

[3/16/2004 11:21:39 PM] [Investortrader] If not in it I would pass on it, gotta be better charts out there

[3/16/2004 11:22:20 PM] [Success] Greenspan speaks 11:30 AM tomorrow as well

ClubHome

[3/16/2004 11:22:44 PM] [Investortrader] If in it, it rode the upper BB for awhile but has since failed that run so next time you'll be out when that happens :)

[3/16/2004 11:23:08 PM] [Investortrader] Oh joy, that always kills trading lol

[3/16/2004 11:24:02 PM] [parkwaypet] IT pretty good volume on MXT

[3/16/2004 11:24:13 PM] [Investortrader] Any questions on NOVN?

[3/16/2004 11:25:05 PM] [Investortrader] Let's take a look at MXT ...

[3/16/2004 11:27:36 PM] [Investortrader] It does have lots of volume in it recently!

[3/16/2004 11:28:52 PM] [Investortrader] It doesn't fit into my category for trading ... as it's too extended up here for my taste ... and I don't daytrade, looks like daytraders could have made some good money with it

[3/16/2004 11:30:32 PM] [Investortrader] These ones that pop up fast can be very dangerous ... I usually leave them for others to play

[3/16/2004 11:31:42 PM] [Success] MXT DW wrote a note on it

[3/16/2004 11:32:13 PM] [Investortrader] I see he thinks its a buy up here

[3/16/2004 11:32:21 PM] [mace] MSFT & GE

[3/16/2004 11:32:38 PM] [Success] gringoleiro

[3/16/2004 11:32:54 PM] [Success] woops tried to paste upgrade

[3/16/2004 11:32:59 PM] [Success] read news

[3/16/2004 11:33:22 PM] [Success] went up on earnings

[3/16/2004 11:33:37 PM] [Investortrader] Any questions on MXT?

[3/16/2004 11:34:05 PM] [Success] "We are pleased to report our first quarter of profitability in more than a year," said David Wesselink, Metris Chairman and Chief Executive Officer. "The steps we have taken over the past year to improve the overall performance of our portfolio, specifically in the areas of account management and collections, are beginning to show tangible results. We also are announcing a \$1.7 billion, two-year commitment from MBIA Insurance Corporation to provide financial guaranty insurance policies to refinance a portion of our maturing asset-backed securitization transactions in 2004 and 2005. This commitment represents another milestone in our long-term funding plans."

[3/16/2004 11:34:38 PM] [Investortrader] Thanks Success :)

[3/16/2004 11:34:44 PM] [Mapmanin] JOPSW

[3/16/2004 11:35:01 PM] [Investortrader] On to MSFT ...

[3/16/2004 11:36:21 PM] [Investortrader] OBV looks bad here, we may, may ... be getting a reversal signal down here ...

[3/16/2004 11:36:42 PM] [Investortrader] It's right down at the Nov price lows here

[3/16/2004 11:37:05 PM] [Investortrader] So it is at a fairly safer place to buy

[3/16/2004 11:37:29 PM] [mace] isn't OBV positive divergence with Nov lo

[3/16/2004 11:37:33 PM] [Investortrader] Looks like it may need a bit more first

ClubHome

[3/16/2004 11:38:08 PM] [Investortrader] Right mace, that's the possible reversal signal I mentioned

[3/16/2004 11:38:22 PM] [Investortrader] I just don't like how it's fallen so fast recently

[3/16/2004 11:38:30 PM] [Investortrader] Might need a bit more time to digest

[3/16/2004 11:39:29 PM] [Success] imo techs will go lower but we can bounce for awhile

[3/16/2004 11:39:44 PM] [Investortrader] With the large caps being the last to fall in this correction, and MSFT being one .. another reason to think it may need a bit more time

[3/16/2004 11:40:49 PM] [Investortrader] Any questions on MSFT?

[3/16/2004 11:41:48 PM] [Investortrader] On to GE, last one for the night ...

[3/16/2004 11:42:21 PM] [Investortrader] Ge looks a bit like the MSFT chart except it isn't close to it's Nov lows

[3/16/2004 11:42:40 PM] [Investortrader] But OBV has been breaking down here

[3/16/2004 11:42:48 PM] [Investortrader] As price makes new lows

[3/16/2004 11:44:22 PM] [Investortrader] While it may bounce, it looks lower to me ... especially considering the big caps have been heading lower in thi sleg down of the market correction

[3/16/2004 11:44:58 PM] [West] JAVNX

[3/16/2004 11:45:16 PM] [West] DAMNxP

[3/16/2004 11:45:35 PM] [Investortrader] I know a lot of people have had a tough time recently in these markets ... lots of the stocks played in here have been correcting too

[3/16/2004 11:45:35 PM] [mace] Thanks IT

[3/16/2004 11:45:40 PM] [Investortrader] Welcome mace :)

[3/16/2004 11:46:51 PM] [Investortrader] And with the talk recently of lots of people giving lots of their profits back, I've been trying to cover selling points after run-ups a bit more recently so we'll all be prepared for the next rally

[3/16/2004 11:46:53 PM] [parkwaypet] IT always appreciate input

[3/16/2004 11:47:04 PM] [Golfermary] Nite IT - thanks, if I look at another chart tonight I'll become one! Bye

[3/16/2004 11:47:08 PM] [Investortrader] Thank you parkwaypet :)

[3/16/2004 11:47:12 PM] [Success] from Todays Worden Report

[3/16/2004 11:47:20 PM] [Investortrader] lol mary, sleep well :)

[3/16/2004 11:47:36 PM] [Success] Intermediate and minor trends firmly down. I think the Nasdaq is becoming oversold, but it probably isn't there yet. I continue to think it's too late for shorting except for day traders and micro traders. However, it all comes down to the chart pattern, and there are exceptions to everything. It is a common mistake to overstay short-sale trades. When they bounce, they BOUNCE HIGH. It is

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also a good time for finding buying candidates for the next move(s) up. Put them in a WatchList and bide your time. Once again, the individual chart pattern is the final arbiter. Some stocks are buys, particularly if their risk-reward ratios are outstanding.
-DW

[3/16/2004 11:48:25 PM] [Success] Greenspan speaks tomorrow and options expire Friday

[3/16/2004 11:48:29 PM] [Investortrader] Time for bed here too ... good trading everyone! :)

[3/16/2004 11:48:50 PM] [Success] pleasant dreams

[3/16/2004 11:48:58 PM] [Success] \$\$\$\$\$\$\$\$\$\$

[3/16/2004 11:49:52 PM] [cobralso] Thanks IT

[3/16/2004 11:50:00 PM] [cobralso] GN

[3/16/2004 11:54:34 PM] [SusanM] Thank you IT - lots of good points to ponder....