

ClubHome



#### Chat Logs for hotto 2/21/2004

[2/21/2004 12:11:23 AM] [AlanD] .  
[2/21/2004 10:01:45 AM] [husker] .  
[2/21/2004 10:32:41 AM] [AlanD] Does anyone know of the best way to take advantage of a rising dollar? So in otherwords, if I thought the dollar was due for a rebound, even short term, what would be the best way to take advantage of that? Other than "buying dollars".  
[2/21/2004 10:33:37 AM] [bbmd] sell gold stocks  
[2/21/2004 10:34:39 AM] [AlanD] Ok, good point. I've been watching their decline but haven't taken any shorts on them.  
[2/21/2004 12:04:18 PM] [Jireh] Is there going to be a HOTTO chat today?  
[2/21/2004 12:05:22 PM] [hotto] Good Morning  
[2/21/2004 12:05:41 PM] [gary12] gm  
[2/21/2004 12:05:47 PM] [DeepTroller] gm, Hotto  
[2/21/2004 12:05:57 PM] [Borankin] Morning, Hotto.  
[2/21/2004 12:06:03 PM] [Dennis4Cash] GM hotto!!!  
[2/21/2004 12:06:05 PM] [DukeAlfred] gm  
[2/21/2004 12:06:11 PM] [Borankin] Actually afternoon here in the east.  
[2/21/2004 12:06:15 PM] [hotto] I won't see your questions / comments.. unless you are in Hotto Club  
[2/21/2004 12:06:20 PM] [Jireh] gm Hotto  
[2/21/2004 12:06:28 PM] [HOTTO] This channel is now a moderated auditorium. Chat will be queued for channel moderators.  
[2/21/2004 12:07:11 PM] [hotto] Borankin wrote : Is that moderated auditorium really necessary?  
[2/21/2004 12:07:19 PM] [hotto] It is - for me  
[2/21/2004 12:07:35 PM] [hotto] I am going to convert Hotto Club to a "Moderated Forum" now. Any questions or comments you write from now on... will be put into a Queue buffer. You will not see your comments in the chat window. Please write all your questions here in Hotto Club... so they get into the Chat Logs.  
[2/21/2004 12:07:44 PM] [hotto] If you see Shared charts different from what I post, try re-doing Share... Click the little 'x' in upper right of chart.. then.. start over with the

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Share... usually clears it up.

[2/21/2004 12:07:58 PM] [hotto] some may have to Close TCNet and Re-Load program... to clear up the Sharing problem

[2/21/2004 12:08:15 PM] [hotto] If there are distractions from other Chat Streams, you can block out the other Chat Streams. Click the little hammer at bottom of screen... click on the Clubs with the conflicting chat... to Uncheck the box. then click in the Chart window.

[2/21/2004 12:08:30 PM] [hotto] Please enter all questions/ comments into the Hotto Club Chat Stream. That way your question will be included in the Chat Logs... and will not be forgotten... and - will be seen by other Members... to make the answers more coherent.

[2/21/2004 12:08:41 PM] [hotto] To Copy the Shared Chart... Open a Window with Microsoft "Paint". Then.. In the TCNet Window... hit "Print Screen"... to copy the Graph into the Window's buffer.. Then Switch to the Paint Window... and hit Ctl-V... to copy the Picture in.. Then you can save the Picture to Disk.

[2/21/2004 12:08:50 PM] [hotto] \*\*\*Disclaimer\*\*\*

[2/21/2004 12:08:57 PM] [hotto] This discussion is for educational purposes only, and is not intended as advice to trade the referenced stocks.

[2/21/2004 12:09:07 PM] [hotto] FEPO = For Educational Purposes Only

[2/21/2004 12:09:13 PM] [hotto] PPINIOFR = Past Performance Is Not Indicative Of Future Results

[2/21/2004 12:10:41 PM] [hotto] Another Options Exp Week has come and gone..

[2/21/2004 12:11:18 PM] [hotto] Plenty of volatility throughout the week - for both sides Longs or Shorts

[2/21/2004 12:12:02 PM] [hotto] Thursday... we got the 5day dble top in DJIA.. with DJ-20 Transports.. way below..

[2/21/2004 12:12:38 PM] [hotto] AMAT's great Earnings and Guidance were used as a simple "Sell on the News" event

[2/21/2004 12:13:29 PM] [hotto] NYSE H/L continues to dwindle.. on each NH52 in DJIA..

[2/21/2004 12:13:53 PM] [hotto] It can go on longer.. of course.. But..

[2/21/2004 12:14:29 PM] [hotto] The new game.. of Selling Rallies.. and Shorting New Highs in DJIA.. is catching on

[2/21/2004 12:15:14 PM] [hotto] We have one more week in February... then March 2 is "Super Tuesday"...

[2/21/2004 12:15:38 PM] [hotto] that may be the Demos' best day..

[2/21/2004 12:16:29 PM] [hotto] Doubts are being aired this weekend.. about the strength of the Economic Recovery.

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[2/21/2004 12:17:11 PM] [hotto] That may last a while longer... weeks to a few months..  
[2/21/2004 12:18:06 PM] [hotto] Meanwhile.. we have this choppy market.. fast rotation.. from group to group...  
[2/21/2004 12:18:28 PM] [hotto] hard to find follow-through - more than a day or 2  
[2/21/2004 12:19:46 PM] [hotto] DJ-30 closed down Friday... back below LR30 and DTL4 ( the 4 year DownTrend Line )  
[2/21/2004 12:20:38 PM] [hotto] volume was strong to the downside.. and Breadth was very negative..  
[2/21/2004 12:20:59 PM] [hotto] OBV is back down to the early Feb lows.  
[2/21/2004 12:21:46 PM] [hotto] DIA selling picked up - Volume very big  
[2/21/2004 12:22:37 PM] [hotto] DIA - pattern similar .. Both peeked below SMA20 before snap back.. to close below SMA10 and LR30  
[2/21/2004 12:23:11 PM] [hotto] SP-500 looks similar to DJIA  
[2/21/2004 12:23:52 PM] [hotto] SPY..had a 2nd day of heavy selling... same pattern  
[2/21/2004 12:24:56 PM] [hotto] COMPQX.. closed back below SMA50... OBV now well below Early Feb... "leading lower"... else a "Negative OBV Divergence"  
[2/21/2004 12:26:07 PM] [hotto] QQQ recovered to close above SMA50.. and LR30. Candle followers may like the candle.  
[2/21/2004 12:26:56 PM] [hotto] DJ-20.. Transports.. closed down slightly.. held over LR30... Still below SMA50 and SMA20  
[2/21/2004 12:28:21 PM] [hotto] SOX--X closed down.. below the 2/17 LOD.  
[2/21/2004 12:28:49 PM] [hotto] SOX.. back below SMA50 and SMA20..  
[2/21/2004 12:29:24 PM] [hotto] SMH similar ... Volume continued very big to downside..  
[2/21/2004 12:29:41 PM] [hotto] OBV now below early Feb lows..  
[2/21/2004 12:30:14 PM] [hotto] note.. on Thursday's AMAT gap-up... SMH gapped up to open at UpBB  
[2/21/2004 12:30:54 PM] [hotto] T2100 down again.. 3rd day in a row..  
[2/21/2004 12:32:26 PM] [hotto] NYSE Hi / Lo = 1168 / 2117  
[2/21/2004 12:32:45 PM] [hotto] oops.. that was Adv / Decl = 1168 / 2117  
[2/21/2004 12:33:22 PM] [hotto] Hi / Lo = 98 / 7 ... weakest in a while..  
[2/21/2004 12:33:47 PM] [hotto] T2106 down to -117  
[2/21/2004 12:34:24 PM] [hotto] so T2118 took another large step down.. now below SMA200  
[2/21/2004 12:35:02 PM] [hotto] T2118 says we are in an IT decline  
[2/21/2004 12:36:18 PM] [hotto] At least... a time to be careful.. waiting for the DJIA to have some kind of correction

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[2/21/2004 12:36:57 PM] [hotto] Over the years.. DJIA has always been the last to correct.

[2/21/2004 12:37:36 PM] [hotto] We will see - over next few weeks.. whether all that history is worth knowing

[2/21/2004 12:38:21 PM] [hotto] DXY0 surged over LR30 Friday.. and over SMA50

[2/21/2004 12:38:54 PM] [hotto] some IT highs not far away... and Upr BB.. about 88

[2/21/2004 12:39:26 PM] [hotto] Another day like Wed or Friday.. we will be at the recent Highs..

[2/21/2004 12:39:53 PM] [hotto] XAU reacted - down.

[2/21/2004 12:40:17 PM] [hotto] HUI--X gold bug.. more dramatic down

[2/21/2004 12:41:15 PM] [hotto] PD.. down a bit.. back to the BO level..

[2/21/2004 12:41:47 PM] [hotto] CAT - does not like the strong Dollar- at all.

[2/21/2004 12:42:16 PM] [hotto] DE... similar.. correcting that Great Earnings report

[2/21/2004 12:42:36 PM] [hotto] Rally - that is

[2/21/2004 12:47:12 PM] [hotto] Sectors.. using PPC3 to sort..

[2/21/2004 12:48:14 PM] [hotto] that shows action since the Tuesday rally .. last big up close

[2/21/2004 12:48:40 PM] [hotto] #1 CMR--X Consumer NH52.

[2/21/2004 12:49:08 PM] [hotto] #2 BTK--X Biotechs.. down from NH52

[2/21/2004 12:49:36 PM] [hotto] #3 RLX--X Retail.. next week.. some good reports are expected..

[2/21/2004 12:50:05 PM] [hotto] #4 DJ-30.. down since Tuesday.

[2/21/2004 12:50:51 PM] [hotto] so.. the rest of the "sectors" are weaker than DJIA... over last 3 days at least

[2/21/2004 12:51:33 PM] [hotto] #5 BKX--X Banks.. down from a retest of highs.. a UBBCSS..

[2/21/2004 12:51:50 PM] [hotto] #6 DJ-20 Transports

[2/21/2004 12:52:18 PM] [hotto] #7 CYC--X Cyclical.. testing SMA50 again..

[2/21/2004 12:52:46 PM] [hotto] #8 NYSE down from NH52 on Tuesday

[2/21/2004 12:53:07 PM] [hotto] big caps have been the upside leaders since November

[2/21/2004 12:53:57 PM] [hotto] #9 DRG--X Drugs.. continue decline from the Dble top last week

[2/21/2004 12:54:36 PM] [hotto] #10 OSX--X Oil svc... near Highs.. up Friday

[2/21/2004 12:55:01 PM] [hotto] #11 SOX--X Semiconductors

[2/21/2004 12:55:41 PM] [hotto] #12 XBD--X Brokers.. below LR30 down from a slight NH52

[2/21/2004 12:56:01 PM] [hotto] depending on what next.. may be a dble top

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[2/21/2004 12:56:59 PM] [hotto] MER.. made a significant NH52 on Tuesday..  
[2/21/2004 12:57:27 PM] [hotto] LEH.. also a pretty good new High  
[2/21/2004 12:57:44 PM] [hotto] BSC also..  
[2/21/2004 12:58:00 PM] [hotto] GS - husge NH52  
[2/21/2004 12:58:38 PM] [hotto] Their Investment BAnking profits are jumping... i hear  
[2/21/2004 12:59:21 PM] [hotto] I spent more time on Brokers.. as that is a good indication of the market strength overall..  
[2/21/2004 12:59:45 PM] [HOTTO] Barry\_D has joined the club. Please welcome your new member.  
[2/21/2004 12:59:53 PM] [hotto] with those brokers.. making NH52s.. esp MER and GS.. there is no Bear Mkt.. near  
[2/21/2004 1:00:22 PM] [hotto] #13 GSO--X Software.. testing SMA50 again  
[2/21/2004 1:00:47 PM] [hotto] SWH.. big volume in the selling.. OBV leading lower  
[2/21/2004 1:01:08 PM] [hotto] MSFT still below SMA200  
[2/21/2004 1:01:38 PM] [hotto] #14 DOT--X Internets.. still over SMA50  
[2/21/2004 1:01:53 PM] [hotto] EBAY near Highs..  
[2/21/2004 1:02:35 PM] [hotto] YHOO bounced off sma50 again Friday.. has a nice OBV pattern now.. higher highs  
[2/21/2004 1:03:06 PM] [hotto] no.. not higher highs.. but a bottoming formation  
[2/21/2004 1:04:04 PM] [hotto] #15 MG836 Semi Equipment.. testing the Feb Lows again.  
[2/21/2004 1:04:51 PM] [hotto] next week... we get to see if that reversal on Thursday has legs to downside  
[2/21/2004 1:05:08 PM] [hotto] AMAT - still above early Feb lows  
[2/21/2004 1:05:55 PM] [hotto] KLAC below SMA50.. watch the 54 level  
[2/21/2004 1:06:33 PM] [hotto] VSEA.. tood out late Jan. SL.. OBV leading lower  
[2/21/2004 1:06:57 PM] [hotto] CYML.. just barely holding over SMA200  
[2/21/2004 1:07:20 PM] [hotto] NVLS.. basing  
[2/21/2004 1:07:46 PM] [hotto] ASML.. a negative Island reversal  
[2/21/2004 1:09:23 PM] [hotto] #16 IWM Russell 2000 made a Lower High. in Feb.. now selling off. the OBV formation is a problem.. suggests Churning.  
[2/21/2004 1:09:43 PM] [hotto] IWM.. watch sma50 next week..  
[2/21/2004 1:10:14 PM] [hotto] #17 XTC--X broke below LR30 after NH52..  
[2/21/2004 1:10:41 PM] [hotto] did not like the AWE merger.. I think... for SBC and BLS.. too expensive  
[2/21/2004 1:11:28 PM] [hotto] #18 XNG--X NatGas. coming out of Winter season.. may be weak for a while  
[2/21/2004 1:11:50 PM] [hotto] #19 XAL--X Airlines..

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[2/21/2004 1:12:15 PM] [hotto] #20 XAU Gold & Silver.. reacting to Bounce in Dollar

[2/21/2004 1:12:32 PM] [hotto] #21 HUI--X Gold bug..

[2/21/2004 1:13:04 PM] [hotto] NEM.. bounced up to SMA20 last week.. falling again..

[2/21/2004 1:13:16 PM] [hotto] ABX - same pattern

[2/21/2004 1:13:34 PM] [hotto] GFI.. weaker

[2/21/2004 1:14:25 PM] [hotto] PDG.. had a better bounce... backing down

[2/21/2004 1:14:43 PM] [hotto] MDG.. similar

[2/21/2004 1:15:10 PM] [hotto] ASA.. similar.. hit hard Friday

[2/21/2004 1:16:13 PM] [hotto] mace wrote : if expecting DOW to correct and buying puts on DIA do you select Mar strike or April and ATM OR otm

[2/21/2004 1:16:46 PM] [hotto] "Expecting" is right. No guarantees..

[2/21/2004 1:17:37 PM] [hotto] If you have followed my "MarketView" each evening.. you see how looking just a day ahead.. By the HOur.... is best in this market..

[2/21/2004 1:18:07 PM] [hotto] Instead of the "expected" Feb decline.. DIA made NH52 along with DJIA..

[2/21/2004 1:19:04 PM] [hotto] We can estimate the nearby Bounce points.. and PB levels.. well enough.. to trade them..

[2/21/2004 1:19:34 PM] [hotto] But.. in a Bull Mkt.. they can find something to push up .. one more time..

[2/21/2004 1:20:05 PM] [hotto] can make Options very unprofitable.. Time is your enemy..

[2/21/2004 1:20:49 PM] [hotto] QQQ was the place to be.. Puts.. from the Jan Highs.. into Feb..

[2/21/2004 1:21:30 PM] [hotto] but.. even there.. hit SMA50 on 2/4... at 36.33.. and stayed above that level ever since.

[2/21/2004 1:22:12 PM] [hotto] Shorts and PUs.. can work.. but.. everything has to be right for PUs..

[2/21/2004 1:23:46 PM] [hotto] gabman wrote : 2 questions if I may. 1) the call to use AMAT as a "proxy" for mkt. sentiment was perfect and right on! your thinking behind it? 2) please explain how the "BIGS" can manipulate the mkt. esp. on options expiration. thx

[2/21/2004 1:24:27 PM] [hotto] AMAT is the largest CE stock.. nearly half the whole industry..

[2/21/2004 1:25:03 PM] [hotto] note.. its Earnings calendar is a month off from most companies..

[2/21/2004 1:25:27 PM] [hotto] So.. whenever AMAT reports.. it is a big deal..

[2/21/2004 1:26:10 PM] [hotto] For one thing.. its Revenues tell us a lot about what

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the Chip companies REALLY think... about the future..

[2/21/2004 1:26:42 PM] [hotto] AMAT Revs were much stronger than est.. And bookings also up...

[2/21/2004 1:27:04 PM] [hotto] The Chip cos.. at least think that the future is up

[2/21/2004 1:27:44 PM] [hotto] Also.. if AMAT is very busy.. that will allow spillover to the other CE companies..

[2/21/2004 1:28:42 PM] [hotto] Generally... the CEs... give us a Clear vision.. into the Capex Spending plans of a lot of companies..

[2/21/2004 1:29:03 PM] [hotto] AMAT is so big... that it is a good proxy for the whole thing..

[2/21/2004 1:29:40 PM] [hotto] Most all the CEOs go to the same resorts... even have their own magazines..

[2/21/2004 1:30:11 PM] [hotto] so.. what the Chip co. CEOs.. are thinking.. hence.. the AMAT order flow..

[2/21/2004 1:30:46 PM] [hotto] gives a pretty good insight.. into the whole Capex thinking.. for near future.. not just in Semiconductors

[2/21/2004 1:31:22 PM] [hotto] c4s wrote : Their own magazines means only the CEO's are on the distribution?

[2/21/2004 1:31:46 PM] [hotto] well - CEO "wanna bes" may subscribe.. lol

[2/21/2004 1:32:03 PM] [hotto] gabman wrote : what does the lack of follow through in AMAT's price tell you? ie huge run up then ST failure?

[2/21/2004 1:32:18 PM] [hotto] That is a Huge question !

[2/21/2004 1:32:41 PM] [hotto] need coffee.. 3 min break.. then answer

[2/21/2004 1:39:45 PM] [hotto] One part of the answer is industry specific...

[2/21/2004 1:40:29 PM] [hotto] There is an argument... among analysts... about the overall effect of the move from 200mm wafers to 300 mm wafers..

[2/21/2004 1:41:22 PM] [hotto] the Mattson CEO for one - said he expects the new 300mm stuff to end up Capping the cycle top for the CEs this time..

[2/21/2004 1:42:02 PM] [hotto] The Bof A analyst.. and some others subscribe to that thought.. and.. expect the CE cycle to be muted..

[2/21/2004 1:42:32 PM] [hotto] The other side... expects a normal cycle.. with the normal clues.. from the Chip cos..

[2/21/2004 1:43:29 PM] [hotto] More about that.. later.. on the website..

[2/21/2004 1:43:41 PM] [hotto] Hottoworks.com

[2/21/2004 1:43:58 PM] [hotto] the only ad for today....)

[2/21/2004 1:44:02 PM] [hotto] .....

[2/21/2004 1:44:26 PM] [hotto] The second part of the answer. - has to do with the Whole Cycle...

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[2/21/2004 1:44:40 PM] [hotto] Business Cycle.. that is..

[2/21/2004 1:45:07 PM] [hotto] We began this adventure together.. in October , 2002...

[2/21/2004 1:45:40 PM] [hotto] Based on the Re-elect "W" project that I expected to unfold... As it has so far...

[2/21/2004 1:46:16 PM] [hotto] But..again the dangers.. of all the levers of power... in the same party... are beginning to show up...

[2/21/2004 1:46:35 PM] [hotto] why Wall St.. generally likes divided government..

[2/21/2004 1:47:20 PM] [hotto] By the time "W" is re-elected.. in November.. we will be on our way to a debt crisis.. imo.

[2/21/2004 1:47:49 PM] [hotto] Not just Federal Govt. debt... But.. more importantly.. Middle Class debt..

[2/21/2004 1:48:27 PM] [hotto] We discussed in November.. how the Christmas season would be Good for retail..

[2/21/2004 1:49:02 PM] [hotto] Because.. during the last Re-fi waves.. Homeowners did one thing different than ever before...

[2/21/2004 1:49:20 PM] [hotto] They did Not tear up any credit cards...

[2/21/2004 1:49:42 PM] [HOTTO] Kenteman has joined the club. Please welcome your new member.

[2/21/2004 1:50:08 PM] [hotto] So... going into Christmas Season.. the American Middle class had the Highest Unused Credit Limit.. Ever !..

[2/21/2004 1:50:22 PM] [hotto] Debt on top of debt..

[2/21/2004 1:51:22 PM] [hotto] Maybe we will do like in the 1970s... or other countries.. just Inflate our way out of it... later..

[2/21/2004 1:51:48 PM] [hotto] But... with China India... etc... holding down Wages.. even in USA..

[2/21/2004 1:52:18 PM] [hotto] There is a rollover ahead somewhere... I am guessing 2005..

[2/21/2004 1:52:50 PM] [hotto] If / when.. rates uptick... some.. lots of debt will become unserviceable..

[2/21/2004 1:53:10 PM] [hotto] We discussed this.. back in Nov. Dec. 2002... and since...

[2/21/2004 1:53:35 PM] [hotto] It is just that... With the "Re-elect "W"" project in full force....

[2/21/2004 1:53:57 PM] [hotto] We had only to be concerned with the coming Bull Mkt.. in Stocks..

[2/21/2004 1:54:06 PM] [hotto] Now.....

[2/21/2004 1:54:16 PM] [hotto] A new item.... fwiw..



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[2/21/2004 1:54:30 PM] [hotto] from that CEO magazine... I mentioned...  
[2/21/2004 1:54:45 PM] [hotto] "CEO Confidence Dips in February"  
[2/21/2004 1:55:39 PM] [hotto] So.. maybe the hiring will not be so strong.. If they see the Recovery as only short-lived.. until Election..  
[2/21/2004 1:56:06 PM] [hotto] That is the other answer.. Unknowable at this time...  
[2/21/2004 1:56:24 PM] [hotto] but... something I will be considering every day from now on..  
[2/21/2004 1:56:51 PM] [hotto] I am working this weekend.. on sharpening my Shorting skills...  
[2/21/2004 1:57:47 PM] [hotto] BUT.. always remembering.. There is still lots of Dumb money... still parked in ST money mkt instruments..  
[2/21/2004 1:58:07 PM] [hotto] Lots of it came in - in January.. at the Top.. as usual..  
[2/21/2004 1:58:38 PM] [hotto] If we get another Rally... as I expect... More. of that money will come into the market at the Top..  
[2/21/2004 1:59:18 PM] [hotto] Chuck123 wrote : The lower interest rates somewhat mitigate the high debt. People have less of a burden to repay than if the interest rates were lower. Not disagreeing, but just saying the effect may be less than it otherwise would be.  
[2/21/2004 1:59:55 PM] [hotto] Good point... !... People are "seduced" into taking on more and more debt.. at the low rates..  
[2/21/2004 2:00:41 PM] [hotto] When those rates are forced higher.. in 2005 or 2006... it will be a bad spiral.. imo  
[2/21/2004 2:01:02 PM] [hotto] croy wrote : Hotto, based on market volatility and your comments, I guess a simple short is much safer to guestimate and follow thru ... options beeing targetted by the bigs so manipulated more  
[2/21/2004 2:01:29 PM] [hotto] Simple shorts.. are "safer" generally..  
[2/21/2004 2:01:51 PM] [hotto] mstrader wrote : I read that some also have doubts about AMAT's cap-x increase/numbers.  
[2/21/2004 2:02:32 PM] [hotto] Lots of stories later... But.. If not true... that will be bad for the whole industry  
[2/21/2004 2:02:49 PM] [hotto] charlesd wrote : We need to see what Bush does with the highway bill in order to determine his future stance on debt. I think he will be ojut if he does not change his stance soon. But then what?  
[2/21/2004 2:03:49 PM] [hotto] The formula is Cut Taxes... Spend Money.. Increase the Deficit.. for the 3rd and 4th Year of the Pres Election cycle..  
[2/21/2004 2:04:21 PM] [hotto] Then... Tighten back up... in the next... ( 1st ) year of the next cycle....  
[2/21/2004 2:04:37 PM] [hotto] The old Wall St. adage is ....

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[2/21/2004 2:05:06 PM] [hotto] Republican President's "take their recesssions" in the first year of their Term..

[2/21/2004 2:05:38 PM] [hotto] that causes a dip.... from which to show Growth.. in the 3rd and 4th years.....

[2/21/2004 2:05:45 PM] [hotto] Simple formula..

[2/21/2004 2:06:12 PM] [hotto] Reagan used it well.. NOw "W" is nearly there...

[2/21/2004 2:06:39 PM] [hotto] just has to goose some of those CEOs.. to do some hiring.. beginning in May... June...

[2/21/2004 2:07:04 PM] [hotto] bobrav wrote : What is the adage for a Democratic president?

[2/21/2004 2:07:35 PM] [hotto] Good question... I have heard some say....

[2/21/2004 2:08:20 PM] [hotto] Not smart enough.. or focused enough.. to do it right....

[2/21/2004 2:08:37 PM] [hotto] Demos.. think they can have good times.. all the time...

[2/21/2004 2:09:05 PM] [hotto] The safer way.. is to "take the dip" in the 1st year...

[2/21/2004 2:10:06 PM] [hotto] gabman wrote : can I talk you into a discussion about the "BIGS";)

[2/21/2004 2:10:24 PM] [hotto] Brief - this time..

[2/21/2004 2:11:23 PM] [hotto] Note yesterday's action.. UP early... then big dip mid-day... Recovery later..

[2/21/2004 2:11:54 PM] [hotto] Just one contract shows what can be done... with that volatility..

[2/21/2004 2:12:08 PM] [hotto] on Options exp day.... NO time left..

[2/21/2004 2:13:00 PM] [hotto] OEX Feb 565 Put... dropped to .30 just after opening... jumped to 2.45 midday... back to close at .13

[2/21/2004 2:13:17 PM] [hotto] traded nearly 20,000 contracts..

[2/21/2004 2:13:44 PM] [hotto] IF we "knew" about the mid-day dip being so sharp...

[2/21/2004 2:14:12 PM] [hotto] could have bot... a bunch of those Puts.. at .. maybe .40

[2/21/2004 2:14:55 PM] [HOTTO] Jazzy has posted a new topic to Topic Papers & Presentations: Pervasive Inaccurate Data on TCNet

[2/21/2004 2:15:00 PM] [hotto] Sold over 2.00...Shorted lots more..

[2/21/2004 2:15:28 PM] [hotto] Let them expire near worthless.

[2/21/2004 2:16:52 PM] [hotto] That is just an example of what could be done with derivatives.. if you had the ability.. to push the market a bit.. up down.. up...

[2/21/2004 2:17:27 PM] [hotto] Stixman wrote : Someone in the chat yesterday said that there would be lesson on shorting today. Was that an error or is that subject

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going to be covered?

[2/21/2004 2:18:41 PM] [hotto] Not today... I will write a paper about shorting factors.. post tomorrow..

[2/21/2004 2:18:59 PM] [hotto] Cag wrote : I have a new rule in my "Trading Rules handbook". The rule is... "Never fade Hotto" ;) lol Excellent job calling the market this year hotto, you da man!

[2/21/2004 2:19:14 PM] [hotto] thanks.... we got most days right..

[2/21/2004 2:19:54 PM] [hotto] the ones I am most pleased with.. were when we picked up the danger signals.. Before the big drop in late January.

[2/21/2004 2:20:31 PM] [hotto] And... picked up the "danger to our shorts" 2 weeks ago...Before the last big rally..

[2/21/2004 2:20:47 PM] [hotto] Avoiding huge losses.. is the real key..

[2/21/2004 2:21:45 PM] [hotto] Chuck123 wrote : The recession started before Bush - Nasdaq peaked Mar 2000. The country was already in recession when Reagan took office also. You may still be right for the rest of the term.

[2/21/2004 2:23:24 PM] [hotto] bravotrader wrote : it's a mit that REPs are smarter with the economy. The reality is (in the past 100 years) that the economy and the stock market were doing much better under DEMs

[2/21/2004 2:23:49 PM] [hotto] that is influenced a lot by the Great Depression.

[2/21/2004 2:24:14 PM] [hotto] I won't argue politics.. They All want Power and Money..

[2/21/2004 2:24:53 PM] [hotto] When I forget politics.. and just assume human nature... re the Pres Election cycle... I do well in the markets..

[2/21/2004 2:25:07 PM] [hotto] Helps me set out my Plan...

[2/21/2004 2:25:38 PM] [hotto] jpm wrote : For those of us who are not well versed in "Shorting" techniques, could you post on the web site short candidates with in-and-out numbers with a one/two day lead time?;)

[2/21/2004 2:27:11 PM] [hotto] I will post some candidates... which meet some Criteria..

[2/21/2004 2:27:48 PM] [hotto] As usual... it is mostly about R/R ( risk / reward)

[2/21/2004 2:28:20 PM] [hotto] the more factors we can get on OUR side.. the better our odds..

[2/21/2004 2:28:35 PM] [hotto] Still - IT CAN GO WRONG !

[2/21/2004 2:29:05 PM] [hotto] In Shorting... more than in Longs.. need to take special precautions..

[2/21/2004 2:29:21 PM] [hotto] Imagine being Short... OVTI the other night...

[2/21/2004 2:29:38 PM] [hotto] or.. TASR when it roared..

[2/21/2004 2:30:20 PM] [hotto] Being Short overnight.. in a Bull Mkt.. can be

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dangerous.. At least in an individual stock..

[2/21/2004 2:30:56 PM] [hotto] I use ETFs.. for my position shorts.. Then Day-trade Stocks.. short.. mostly...

[2/21/2004 2:32:08 PM] [hotto] with the trend favoring shorts.. just now... I will use my old standby on Monday...

[2/21/2004 2:32:43 PM] [hotto] wait for a "hot stock" to drop through support.. early...

[2/21/2004 2:33:14 PM] [hotto] then... bounce back weakly... up to the Break-down point.. Then Short there...

[2/21/2004 2:34:14 PM] [hotto] I will get up a group of those stocks.. and Short into 2 or 3 of them... If I can get it done

[2/21/2004 2:35:12 PM] [hotto] likely cover before end of day.. Hopefully at nice dips to targets..

[2/21/2004 2:35:19 PM] [hotto] CaptJack wrote : to follow up on jpm's request....could you make the trades and just send me a check?.....=D

[2/21/2004 2:35:32 PM] [hotto] hmmmmm..=D

[2/21/2004 2:38:56 PM] [hotto] Here is one way I develop a Watchlist of Shorting Candidates..

[2/21/2004 2:39:39 PM] [hotto] Most days... when some stock has a disaster... EArns or other... and Collapses..

[2/21/2004 2:39:50 PM] [hotto] Huge Volume gap down..

[2/21/2004 2:40:14 PM] [hotto] I add that to a Watchlist... "Short Cadidates"

[2/21/2004 2:40:52 PM] [hotto] Then.. in the environment we have been in....With declining H/L on each NH52 rally...in DJIA

[2/21/2004 2:41:40 PM] [hotto] I look at the Watchlist.. to find stocks to short.. JUST under SMA200 or SMA50.. as I think the Market is nearing a top...

[2/21/2004 2:42:17 PM] [hotto] Yehudi wrote : How often is it, that in executing your "daily short routine"...you find yourself shorting in the 9:50--10:10 timeframe and covering at the start of V1

[2/21/2004 2:43:16 PM] [hotto] that happens.. Also.. some bouncebacks.. come later.. nearer to 1100ET..

[2/21/2004 2:43:57 PM] [hotto] Each stock will have its own Bk-dn ... recover pattern...

[2/21/2004 2:44:17 PM] [hotto] invest4eternity wrote : We really appreciate your options calls. Thank you.

[2/21/2004 2:44:27 PM] [hotto] yw.

[2/21/2004 2:44:51 PM] [hotto] Yesterday... Options Exp day.. I was late in reporting a PUt sale..

[2/21/2004 2:45:32 PM] [hotto] I will report my actions.. as best I can.. But.. don't

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depend on my reporting.. !

[2/21/2004 2:45:41 PM] [hotto] 1. I make mistakes..

[2/21/2004 2:46:21 PM] [hotto] 2. I still have those phone calls.. that I can't ignore.. on the defense - related work from last year.

[2/21/2004 2:47:13 PM] [hotto] 3. I get so involved in Questions / Answers / Research... Sometimes I miss my own trades..

[2/21/2004 2:47:30 PM] [hotto] let alone.. have the thought to report them here.

[2/21/2004 2:47:52 PM] [hotto] And.. on Friday.. my stamina runs out..

[2/21/2004 2:48:02 PM] [hotto] I hate it !... but true..

[2/21/2004 2:48:47 PM] [hotto] Thursday night.. we went over the Levels expected on Friday..

[2/21/2004 2:49:17 PM] [hotto] and Friday Morning.. I was able to project DJIA down to SMA20..

[2/21/2004 2:49:35 PM] [hotto] It exceeded that target by just a bit..

[2/21/2004 2:50:05 PM] [hotto] I expected the market would close much lower yesterday... That was wrong !

[2/21/2004 2:50:29 PM] [hotto] So... As Usual.... Use the Targets.. to take partial profits..

[2/21/2004 2:50:43 PM] [hotto] Just like in January... on the upside...

[2/21/2004 2:51:07 PM] [hotto] We discussed.. "Taking regular profits" as the market allows.

[2/21/2004 2:51:17 PM] [hotto] Same on the downside..

[2/21/2004 2:51:43 PM] [hotto] Each of those targets we discuss.. has a certain % of traders following them...

[2/21/2004 2:51:54 PM] [hotto] I mean.. outside of Hotto Club..

[2/21/2004 2:52:44 PM] [hotto] So.. depending on the number following... expect a bounce-back either up or down... from those targets..

[2/21/2004 2:53:13 PM] [hotto] We can "guess" wrong... The bounce can be much larger... or less than we expect..

[2/21/2004 2:54:01 PM] [hotto] So... again.. the basic rule of ST trading... ( my way).... take regular profits....As targets are approached.

[2/21/2004 2:54:23 PM] [hotto] AND.... be alert to "stalling"

[2/21/2004 2:55:22 PM] [hotto] Assuming.. the Brokers are correct... ( MER and GS ).... the Bull Mkt is still in force..

[2/21/2004 2:56:01 PM] [hotto] Then... the best profits we will get.. are on the Long side.. after this correction or consolidation is done....

[2/21/2004 2:56:30 PM] [hotto] I expect the "W" numbers to begin going up... by May or June...

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[2/21/2004 2:57:10 PM] [hotto] The market likes incumbants.. as one said... We know how to invest for Bush..

[2/21/2004 2:58:02 PM] [hotto] So.. no matter your politics.. Trade the market Long.. from June to November.. If the "W" numbers are improving..

[2/21/2004 2:58:46 PM] [hotto] If a Demo... at least you will have more money.. to keep you warm.. while your candidate is losing..

[2/21/2004 2:59:13 PM] [hotto] If the "W" numbers go down in June July.... Oh Oh...

[2/21/2004 2:59:32 PM] [hotto] Market will rethink

[2/21/2004 2:59:58 PM] [hotto] We will try to stay abreast.. if that should happen.

[2/21/2004 3:00:17 PM] [hotto] charlesd wrote : Remember the 13% lead Dukacis had of Bush one?

[2/21/2004 3:00:37 PM] [hotto] yes.... Poll numbers in Feb MArch mean little..

[2/21/2004 3:01:12 PM] [hotto] mstrader wrote : Hotto, you do a lot for both club members during trading hours. Please continue to share your observations re. market. They may turn out to be wrong some time but most of them are on the money. Please do hold back. After all the info you share is FEPO and PPINFOR or something like that.

[2/21/2004 3:01:29 PM] [hotto] thanks, mst..)

[2/21/2004 3:02:05 PM] [hotto] Maybe I should take off Fridays.. or something..

[2/21/2004 3:02:33 PM] [hotto] Any suggestions - will be appreciated.

[2/21/2004 3:02:39 PM] [hotto] mstrader wrote : I meant do not hold back. lol

[2/21/2004 3:02:50 PM] [hotto] Oh !...:D

[2/21/2004 3:03:11 PM] [hotto] Harley wrote : ok Ill take over

[2/21/2004 3:03:19 PM] [hotto] ok...thanks Harley.

[2/21/2004 3:03:42 PM] [hotto] That's all for now.

[2/21/2004 3:04:23 PM] [hotto] I will rest... then write the Short Factors paper.. And post some Stocks tomorrow

[2/21/2004 3:04:47 PM] [HOTTO] This channel is no longer a moderated auditorium

[2/21/2004 3:04:49 PM] [CaptJack] Thank you kind sir....I'll look for the short paper....have a great weekend....

[2/21/2004 3:04:52 PM] [hotto] root wrote : hi hotto--glad you're here.

[2/21/2004 3:04:55 PM] [gabman] insightful and downright facinating morning!! TY Hotto, your well founded opinions give me much needed "perspective" on the bigger picture on the Mkt. vs. my "willy-nilly" approach in the past ;)

[2/21/2004 3:04:56 PM] [hotto] gabman wrote : maybe we should all take off options expiration fridays!

[2/21/2004 3:04:56 PM] [imjim] Get dictation software!

[2/21/2004 3:05:01 PM] [cobralso] You get sunday afternoon off

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[2/21/2004 3:05:03 PM] [hotto] bmweyrauch wrote : as always, thanks hotto  
[2/21/2004 3:05:04 PM] [hotto] Cobratrader wrote : TYH once again  
[2/21/2004 3:05:20 PM] [themasdrader] Thanks, Hotto  
[2/21/2004 3:05:22 PM] [Sharon1555] thanks Hotto... great Saturday forum...much appreciated !!!  
[2/21/2004 3:05:22 PM] [tickpick] Thanks hotto, still learning...and loving it...!  
[2/21/2004 3:05:26 PM] [mstrader] A quick one, if you have time. Did you find anything useful about TSV11 you added? Or is it too early?  
[2/21/2004 3:05:28 PM] [hotto] cobralso... S:o  
[2/21/2004 3:05:54 PM] [cobralso] We don't want to spoil you  
[2/21/2004 3:06:03 PM] [napleschip] ty hotto...lurking and loving it:)..  
[2/21/2004 3:06:26 PM] [hotto] :)  
[2/21/2004 3:06:29 PM] [Groundog] ty hotto :8  
[2/21/2004 3:06:50 PM] [hotto] Yesterday AH... we had a Jokes session... wild one !  
[2/21/2004 3:07:00 PM] [Pookie] ty hott....f:8  
[2/21/2004 3:07:03 PM] [hotto] that was in "Hottoworks Club..  
[2/21/2004 3:07:15 PM] [HappyG] Ty very much, Hotto  
[2/21/2004 3:07:17 PM] [hotto] I looked on Google.com.....  
[2/21/2004 3:07:31 PM] [hotto] Lots of Jokes... on websites...  
[2/21/2004 3:07:37 PM] [cobralso] Hotto What is ETF's ?  
[2/21/2004 3:07:39 PM] [hotto] jokes.com is one...  
[2/21/2004 3:07:56 PM] [TPO63] TYH...we appreciate your sharing very much !!!  
[2/21/2004 3:08:00 PM] [hotto] ETF = "exchange traded fund"....  
[2/21/2004 3:08:08 PM] [cobralso] TY  
[2/21/2004 3:08:10 PM] [root] hotto--residential building index falling sharply--a hint of bad economy???  
[2/21/2004 3:08:14 PM] [hotto] like DIA SPY QQQ SMH IWM  
[2/21/2004 3:08:34 PM] [hotto] possibly, root... It was the mainstay... for 2 years +  
[2/21/2004 3:08:51 PM] [RollingPut] TYH, hope you rest some Hotto.  
[2/21/2004 3:09:17 PM] [hotto] Rest... and Cold One... in a few minutes...:8  
[2/21/2004 3:10:17 PM] [SailorGuy] Thanks for an incredibly educational session today Hotto  
[2/21/2004 3:10:37 PM] [hotto] :)  
[2/21/2004 3:11:19 PM] [Yehudi] Suggestion...Do shorter after-hours sessions on Monday and Wednesday...on Monday we have the detailed benefit of the weekend wisdom...it's Tues and Thur that we most need a "FIX"  
[2/21/2004 3:11:21 PM] [Bebie] B)  
[2/21/2004 3:11:50 PM] [Bebie] oops private

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[2/21/2004 3:28:29 PM] [Actinum] .  
[2/21/2004 3:30:00 PM] [Cartman] well done Hotto...hats off  
[2/21/2004 3:36:51 PM] [bobrav] Good thought and ideas TY hotto  
[2/21/2004 3:45:50 PM] [hotto] <http://www.chiefexecutive.net/Index.htm>  
[2/21/2004 3:46:16 PM] [hotto] the website for the CEO mag... Look at the CEO Confidence report..  
[2/21/2004 3:46:58 PM] [cobralso] TY Hotto  
[2/21/2004 3:50:22 PM] [cobralso] Hotto I noticed that TC Net update does not include after hours trades. Why do you suppose that is?  
[2/21/2004 3:55:17 PM] [cobralso] a lot of the stocks that went short Friday, recovered after hours. That is not shown on TC net.  
[2/21/2004 3:58:15 PM] [hotto] AH trades are not so important..usually.. often just nervous shorts.. want to cover late Friday  
[2/21/2004 4:00:45 PM] [cobralso] what they be reflected in Monday's open?  
[2/21/2004 4:01:02 PM] [cobralso] Wont  
[2/21/2004 4:01:23 PM] [hotto] no.. AH trades are not included in regular market hours charts  
[2/21/2004 4:01:57 PM] [hotto] A stock may make a new high AH.. and may never show up on charts..  
[2/21/2004 4:02:38 PM] [hotto] The regular crew of traders and investors is just not there.. to hold prices in check  
[2/21/2004 4:02:52 PM] [cobralso] OK! thank you HOTto  
[2/21/2004 4:02:59 PM] [hotto] yw  
[2/21/2004 4:04:49 PM] [america] thanks hotto;) )  
[2/21/2004 4:05:33 PM] [hotto] mst on TSV11... nothing solid as yet..  
[2/21/2004 4:08:56 PM] [wjonass2] Hotto any thoughts on Jazzy's post?  
[2/21/2004 4:13:18 PM] [hotto] I did not see a post by Jazzy  
[2/21/2004 4:14:56 PM] [AllWeOwn] it is a gen. discussion post on Hottoworks club page  
[2/21/2004 4:15:33 PM] [hotto] I will look  
[2/21/2004 4:16:03 PM] [wjonass2] It is on hotto club's main home page, starts with term "pervasive" ty  
[2/21/2004 4:16:11 PM] [ChartMonkey] is this post regarding bad intraday data?  
[2/21/2004 4:16:19 PM] [wjonass2] yes  
[2/21/2004 4:17:10 PM] [ChartMonkey] I don't trade full time but when I have been active I have noted similar problems, with similar (inadequate) response  
[2/21/2004 4:17:54 PM] [ChartMonkey] ok i see the hotto club posting (had already read it on another club's page)



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[2/21/2004 4:18:30 PM] [ChartMonkey] yup, sounds very familiar.

[2/21/2004 4:18:59 PM] [hotto] I have been used to bad data points for years.. I used to use some bad data points on IBM as a Signal.. with some success..;)

[2/21/2004 4:19:24 PM] [hotto] That was bad data on Quotron.... Tape... other RT sources.

[2/21/2004 4:19:30 PM] [wjonass2] I trade with Fidelity active trader and I notice a 30 to 60 second delay in receiving real time quotes on TCNET. Maybe that is what he is referring to.

[2/21/2004 4:19:35 PM] [ChartMonkey] ohhhh, ok. so we can expect wordens to come out and say it's a new "feature" of tcnet? :)

[2/21/2004 4:20:05 PM] [hotto] LOL

[2/21/2004 4:20:20 PM] [ChartMonkey] the tcnet datafeed is always behind the ameritrade streamer as well.

[2/21/2004 4:20:56 PM] [bobrav] hotto do you do any trading in the gold stocks?

[2/21/2004 4:21:19 PM] [ChartMonkey] yeah, hotto - the "bad data" indicator - use in your custom templates for super magical results! and please try to remember to stuck a cup under your mouth to catch the drool as you stare at the screen in fascination.

[2/21/2004 4:21:24 PM] [hotto] It is good if you "youngsters" keep complaining.. maybe things will improve

[2/21/2004 4:22:45 PM] [hotto] goodness CM.. I haven't caught myself drooling as yet...D

[2/21/2004 4:22:58 PM] [ChartMonkey] the bottom line is that they just don't get it over there on pine cone drive when it comes to priorities. new features? let's pile 'em on! make the existing features work correctly and efficiently? huh? what's that?

[2/21/2004 4:23:37 PM] [armiller] ooh - do you really wanna criticize like that - how bout somethng a little more constructive/positive

[2/21/2004 4:23:56 PM] [ChartMonkey] their code base is probably a tangled mess of spaghetti that defies orderly maintenance

[2/21/2004 4:24:20 PM] [armiller] there are other services - you'll just miss hotto --that's all

[2/21/2004 4:24:39 PM] [ChartMonkey] armiller :)

[2/21/2004 4:24:54 PM] [armiller] not that I would wanna miss him - he is too darn good!

[2/21/2004 4:25:16 PM] [hotto] I actually have a compliment for TCNet. !

[2/21/2004 4:25:39 PM] [armiller] who else is gonna do all that work for us?? and competently tooB):o

[2/21/2004 4:25:56 PM] [wjonass2] Sorry hotto, didn't mean to kick a hornet's nest

[2/21/2004 4:26:11 PM] [hotto] Besides my obvious joy at the inclusion of my OBV

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term...in PCFs...

[2/21/2004 4:26:20 PM] [armiller] ya mon

[2/21/2004 4:26:20 PM] [ChartMonkey] no hornets buzzing over here.

[2/21/2004 4:26:22 PM] [hotto] Another !....

[2/21/2004 4:26:42 PM] [ChartMonkey] just observing the elephant in the room.

[2/21/2004 4:26:54 PM] [armiller] CM lol

[2/21/2004 4:27:05 PM] [hotto] There was a bug... that cost me about 15 minutes a day... 3 or 4 times a week...

[2/21/2004 4:27:20 PM] [wjonass2] Be careful where you are standing next to the elephant. :D

[2/21/2004 4:27:32 PM] [hotto] That bug has not hit me since the new version !

[2/21/2004 4:27:40 PM] [ChartMonkey] haven't you guys ever heard that urban legend ( i think it was a "darwin award") about the guy that got killed by a load of elephant dung?

[2/21/2004 4:27:44 PM] [hotto] An actual Bug fix !

[2/21/2004 4:28:12 PM] [ChartMonkey] it pays to observe the elephant in the room sometimes. if you want to interpret that as negativity, be my guest.

[2/21/2004 4:28:59 PM] [armiller] time to read the logs good day all

[2/21/2004 4:32:31 PM] [cuidado] Clarification please re: AH trading comments around 4:00pm. At the RTH open, when a stock gaps up/down relative to its RTH close, isn't the gap the net result of all the AH+PM orders that got filled by the opening bell?

[2/21/2004 4:34:38 PM] [rsi77] Cuidado, an example of this might be NT on 1/29/04, either that or it's an error in intraday data....I'm not sure which...

[2/21/2004 4:35:36 PM] [w2jc] cuidado RTH= ??

[2/21/2004 4:35:39 PM] [rsi77] on 1/29 NT got good earnings and went up big AH, but never touched this before the close...it seems to be shown on the daily data

[2/21/2004 4:36:06 PM] [cuidado] rsi, yes, exactly. RTH+ regular trading hours

[2/21/2004 4:36:27 PM] [cuidado] oops + = =

[2/21/2004 4:36:33 PM] [w2jc] thanks... will add that to the encyclopedia ;)

[2/21/2004 4:36:44 PM] [cuidado] yw

[2/21/2004 4:38:20 PM] [Noname] not many know this but as of last Thurs. when had TC tech people in here there is a bug on the shared charts that when somebody shares a chart and they have problems you can pick it up

[2/21/2004 4:41:00 PM] [mstrader] I have problem with new TCNet software on LR30. It gives correct reading for 1 and two days and incorrect reading for 3 days and beyond. For example, on DJ-30 chart it says LR30 for 3days=4.03, 4days=3.99, and 5days=4.03.

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[2/21/2004 4:42:04 PM] [cuidado] rsi, I think what hotto meant about AH not being that significant is that there can be a huge runup/breakdown at the end of the AH session, but then the PM session next morning essentially wipes it out before the bell.

[2/21/2004 4:48:02 PM] [rsi77] Yes, I think I understood what Hotto said...he was referring to how it should be interpreted in actual trading choices...I think

[2/21/2004 4:48:15 PM] [rsi77] i.e. don't pay too much attention to it

[2/21/2004 4:50:25 PM] [TPO63] mstrader...the LR30 numbers may be correct as LR30 picks up 30 data points...a 3 day chart would cover 30 3day points or 90 days in affect.

[2/21/2004 4:51:20 PM] [Noname] that's right TPO-they need to multiple by 2 or 3 or 4 or 5 etc.

[2/21/2004 4:52:25 PM] [TPO63] yes..how are things "up north" ?

[2/21/2004 4:52:54 PM] [Noname] 50 degrees today-snow in town about gone

[2/21/2004 4:53:36 PM] [mstrader] TPO63, but on Dj-30, I get 3 day LR-30 reading of 4.03. Is that correct reading?

[2/21/2004 4:53:54 PM] [TPO63] 40 and foggy..but has been nice.

[2/21/2004 4:55:23 PM] [TPO63] I see 4.03 also and don't know what that means..or what it referrs to

[2/21/2004 4:56:03 PM] [cuidado] rsi, but if not for the possible adverse effects of AH+PM trading, why else would one need to be concerned about holding overnite?

[2/21/2004 4:56:43 PM] [mstrader] ty TPO63. I will just stick with 1 day reading for the time being.

[2/21/2004 4:57:12 PM] [TPO63] YW back to yard work...ugggg

[2/21/2004 5:00:08 PM] [rsi77] cuidado, the AH often doesn't reflect what happens when the market actually does open in the morning...i.e. AH could be up, but then the price could gap down in spite of this...the gap down is what makes holding overnight risky

[2/21/2004 5:01:51 PM] [rsi77] but in fact, I do pay attention to the AH and PM....I think it can be useful information--especially if volume is high....Hotto also pays attention to this somewhat (I think), but he doesn't give this too much import

[2/21/2004 5:08:05 PM] [cuidado] rsi, I agree that AH results are only part of the story, which is why I have been careful to use "AH+PM". It often is confusing as to what is happening at the open and just after when looking at the level II window, however. Sometimes you can see many orders that seem to make no sense, i.e., either asks below last or bids above.

[2/21/2004 5:18:46 PM] [kmgreen] anybody; how do I sort TC to find NASDAQ only stocks?

[2/21/2004 5:18:49 PM] [w2jc] Notice: the Hotto encyclopedia file has been updated

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today... fetch your updated copy from Clubs / Hotto / Reports

[2/21/2004 5:18:51 PM] [cuidado] A few minutes before the bell on Thurs, I tried selling direct to a MM bidding AMAT @ 24, when the "last" price had already started dropping into the 23.90's. It didn't fill, and the broker said the MM must not have been trading before the bell. Interestingly, other MMs' bid orders that were above last did disappear from the level II. I cancelled. Eventually, the order I had ben intersted in disappeared too sometime after the open. For all I know, all the bid orders above last could have been cancelled, too, because the last price never seemed to go above 24 againl, after the first retreat from it.

[2/21/2004 5:19:23 PM] [cuidado] tx, jc!

[2/21/2004 5:20:09 PM] [w2jc] :)

[2/21/2004 5:23:53 PM] [w2jc] kmgreen -- set up a watchlist with "all stocks" ... then use "Sorted by Exchanges" .... use Tab 1 and flag the ones in the exchange you want... copy "all flagged" to a watchlist with the name you want...

[2/21/2004 5:24:26 PM] [w2jc] that's assuming you have not customized Tab 1 and removed the Sort Value column

[2/21/2004 5:25:59 PM] [kmgreen] ty w2jc

[2/21/2004 5:32:50 PM] [kmgreen] it worked; I guess I missed that sort in set up 1; should be elsewhere in general sources, but now I have it. Thank you Jim

[2/21/2004 5:33:58 PM] [w2jc] great... took me a couple of minutes to find the right places too ... before i told you the procedure

[2/21/2004 5:43:30 PM] [HOTTO] ChartMonkey has replied to: Pervasive Inaccurate Data on TCNet

[2/21/2004 5:44:32 PM] [cuidado] km, jc: there's an even easier way that someone, I think, Kuf, mentioned the other day: Just create a new EZ Scan and 1) select All Stocks as the watchlist, and 2) click on Add New Condition and select NASDAQ from the list!

[2/21/2004 5:46:33 PM] [w2jc] ah !! i started with that thinking, but didnt see the 'new condition' ... yes, that has the advantage that the list will keep itself updated

[2/21/2004 5:46:36 PM] [cuidado] gotta run

[2/21/2004 5:48:00 PM] [kmgreen] ty cuidado

[2/21/2004 6:07:21 PM] [gjfrey] jtdfjjjhbc

[2/21/2004 6:08:29 PM] [HOTTO] Sharon1555 has replied to: Pervasive Inaccurate Data on TCNet

[2/21/2004 6:20:03 PM] [HOTTO] ChartMonkey has replied to: Pervasive Inaccurate Data on TCNet

[2/21/2004 6:32:35 PM] [w2jc] at this time, all the weekly Elliott Wave Analyzer chart sets have been updated at <http://www.elliottwaves.us> -- these include: Major Indexes,

ClubHome

DJ-30 stocks, MG Sectors, SirPoolPlayer & Ycc watchlists and 1200+ stocks.

[2/21/2004 7:27:30 PM] [traderbigmc] any thoughts on where we are headed alot pf people are saying lateral,with unemployment going down is it time for a rate hike in March?

[2/21/2004 8:16:34 PM] [HOTTO] ron643 has replied to: Pervasive Inaccurate Data on TCNet

[2/21/2004 11:37:28 PM] [HOTTO] Michigander has joined the club. Please welcome your new member.