



Chat Logs for hotto 4/17/2004

[4/17/2004 12:32:16 AM] <HOTTO> Gnarly has joined the club. Please welcome your new member.

[4/17/2004 2:37:37 AM] <TCNut> Chart Monkey_____Where did he go?>>>>?!?!?
Chart Monkey is da manyeah!:8\

[4/17/2004 8:40:47 AM] <Grounddog> .

[4/17/2004 10:10:47 AM] <BWill> good issue of BARRONS this morning... interview with Ned Davis, and a couple articles on small pharma, mergers, etc....

[4/17/2004 10:11:34 AM] <BWill> my first day off in 2 weeks, a big cup of coffee, and a good issue of B... ahhh! :)

[4/17/2004 10:18:08 AM] <bravotrader> SO, BWill, what does Ned say? I have not received mail yet.

[4/17/2004 10:35:31 AM] <BWill> caution, unceretain future ahead... :D and his election year comments sound like he's been sharing notes with hotto

[4/17/2004 10:36:49 AM] <BWill> Alan Abelson disses both Kudlow ("a made for TV economist") and Cramer...

[4/17/2004 10:37:36 AM] <BWill> I've got an online subscription to B and WSJ... price is excellent, check it out

[4/17/2004 10:37:50 AM] <bravotrader> tnx, I will

[4/17/2004 11:40:18 AM] <Harley> Good morning all

[4/17/2004 11:44:06 AM] <alan996> hello all just finished checking hail damage

[4/17/2004 11:46:07 AM] <kennethroyal> Yesterday, at 12:12 (entry under DIA), Don Worden noted positive TSV diversions in DIA, SPY, QQQ. Did anyone else see these? On EOD (end of day) DIA & SPY charts, I see TSVs (18 & 11) went up but so did price so no diversion. Re QQQ EOD, both TSVs & price down. I appreciate that at 12:12, patterns could have been different than at EOD.

[4/17/2004 11:50:57 AM] <gary12> what time frame was he looking at

[4/17/2004 11:58:09 AM] <Hitman> .

[4/17/2004 12:07:41 PM] <HowNow> .

[4/17/2004 12:09:07 PM] <Jireh> Is HOTTO presenting today?

[4/17/2004 12:09:57 PM] <bravotrader> That's what he said yesterday. Noon!

[4/17/2004 12:10:09 PM] <Jireh> ty

[4/17/2004 12:11:16 PM] <Jireh> Anyone have his phone #;)

[4/17/2004 12:11:26 PM] <hotto> Good Morning... late

[4/17/2004 12:11:45 PM] <hotto> Running scans now.. another 10 minutes...

[4/17/2004 12:11:48 PM] <Jireh> GM

[4/17/2004 12:23:16 PM] <hotto> Good Morning

[4/17/2004 12:23:21 PM] <hotto> I am going to convert Hotto Club to a "Moderated Forum" now. Any questions or comments you write from now on... will be put into a Queue buffer. You will not see your comments in the chat window. Please write all your questions here in Hotto Club... so they get into the Chat Logs.

[4/17/2004 12:23:29 PM] <HOTTO> This channel is now a moderated auditorium. Chat will be queued for channel moderators.

[4/17/2004 12:23:50 PM] <hotto> If you see Shared charts different from what I post, try re-doing Share... Click the little 'x' in upper right of chart.. then.. start over with the Share... usually clears it up.

[4/17/2004 12:24:02 PM] <hotto> some may have to Close TCNet and Re-Load program... to clear up the Sharing problem

[4/17/2004 12:24:25 PM] <hotto> To Copy the Shared Chart... Open a Window with Microsoft "Paint". Then.. In the TCNet Window... hit "Print Screen"... to copy the Graph into the Window's buffer.. Then Switch to the Paint Window... and hit Ctl-V... to copy the Picture in.. Then you can save the Picture to Disk.

[4/17/2004 12:24:36 PM] <hotto> Please do not send PM questions... I cannot answer them. Please Write your questions/comments into the Chat window...

[4/17/2004 12:24:46 PM] <hotto> ***Disclaimer***

[4/17/2004 12:24:53 PM] <hotto> This discussion is for educational purposes only, and is not intended as advice to trade the referenced stocks.

[4/17/2004 12:26:14 PM] <hotto> This was a more difficult week than others recently.

[4/17/2004 12:26:41 PM] <hotto> We have all those uncertainties - nagging every day.

[4/17/2004 12:27:27 PM] <hotto> Concerns about Iraq.. Terrorism.. Election.. Growth.. Jobs..

[4/17/2004 12:28:16 PM] <hotto> We had that nice IT correction - caught the low ok.. on 3/25/04..

[4/17/2004 12:28:24 PM] <hotto> 3/24 that was..

[4/17/2004 12:29:08 PM] <hotto> Then had a nice recovery rally all the way to UBB.. on 4/6... just as Earnings Season was beginning.

[4/17/2004 12:29:59 PM] <hotto> The first indication.. from YHOO earns.. looked like we would have another friendly time.

[4/17/2004 12:30:30 PM] <hotto> That did not continue.

[4/17/2004 12:30:57 PM] <hotto> Stock after stock has reported good results.. and Guided slightly higher..

[4/17/2004 12:31:41 PM] <hotto> Then was "rewarded" with a slight pop... then rolled over and continued down..

[4/17/2004 12:32:34 PM] <hotto> SNDK took the whole group down with it.. when next Qtr growth was guided a bit below ests..

[4/17/2004 12:33:20 PM] <hotto> SNDK... shows us one of the classic patterns... Strong rally from late March... into Earnings week..

[4/17/2004 12:33:37 PM] <hotto> Then "sell on the news".. hit hard..

[4/17/2004 12:34:10 PM] <hotto> AEIS.. one of the CE stocks.. we watch as an indicator for the group...

[4/17/2004 12:34:38 PM] <hotto> Reported Thursday night... beat ests by .03.. and Guided higher...

[4/17/2004 12:34:48 PM] <hotto> apparently.. not enough..

[4/17/2004 12:35:15 PM] <hotto> Gapped down over a point.. Friday.. and closed -5.2 to 15.07

[4/17/2004 12:36:11 PM] <hotto> LRCX was hit a day earlier... on similar story... Beat ests.. and Guided higher..

[4/17/2004 12:37:12 PM] <hotto> This reminds me of our discussions weeks ago.. nervousness as we approached the April Earnings Season..

[4/17/2004 12:38:06 PM] <hotto> We cited a strategist.. who pointed out.. that the ratio of Upward revisions to downward revisions.. had reached over 2/1... from analysts...

[4/17/2004 12:38:31 PM] <hotto> And.. that is usually a Cycle peak

[4/17/2004 12:39:16 PM] <hotto> We see recently.. just how powerful this fear of rising rates can be.

[4/17/2004 12:40:34 PM] <hotto> We had approx an 11 month party... from March 2003 low .. to Jan / Feb 2004.. Highs.. in major avgs..

[4/17/2004 12:41:42 PM] <hotto> During that period.. we had no rate concerns... the Fed kept assuring us... rates would stay very low.. "for a considerable period"...

[4/17/2004 12:42:20 PM] <hotto> That allowed the "liquidity leg" of this Bull Mkt.. to get very extended.

[4/17/2004 12:43:41 PM] <hotto> Now.. with some hints at strong Economic

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Numbers... and rising CPI.. we have begun to look at the strong numbers.. as reasons for the Fed to begin hiking rates..

[4/17/2004 12:44:14 PM] <hotto> The "free money" period is coming to an end... perhaps soon..

[4/17/2004 12:44:56 PM] <hotto> Bonds and Interest Sensitive stocks have begun pricing in that sea-change.

[4/17/2004 12:45:35 PM] <hotto> We reached a peak down a couple days ago...

[4/17/2004 12:46:14 PM] <hotto> H/L on NYSE reached approx 30 / 220.. most neg since over a year ago..

[4/17/2004 12:46:45 PM] <hotto> We discussed.. it seemed pretty emotional. and may be near a ST low..

[4/17/2004 12:47:40 PM] <hotto> Back when the DJIA was topping on 4/5.. We discussed possible PB levels..

[4/17/2004 12:48:07 PM] <hotto> We had the SMA50 .. then the 3/18 SH = 10329..

[4/17/2004 12:48:46 PM] <hotto> Wed and Thursday.. this week.. DJIA dipped to LBB .. and touched 10322 both days..

[4/17/2004 12:49:29 PM] <hotto> Then recovered on Friday.. to close 10451.. +54... just over SMA50 again..

[4/17/2004 12:50:41 PM] <hotto> So.. after all the fear and grief.. it amounted to a 5 day PB.. from UBB to the BO point on 3/18.. So far at least..

[4/17/2004 12:51:11 PM] <hotto> Yesterday.. we had some Economic numbers.. Not quite so strong..

[4/17/2004 12:52:03 PM] <hotto> That gave us the relief from the Interest Rate fears... as well as Fed spokesmen saying.. they did not see any rate hikes soon..

[4/17/2004 12:52:49 PM] <hotto> So.. once again.. we had a solid PB.. called for by the charts..

[4/17/2004 12:53:09 PM] <hotto> Then some rotation.. into Drugs.. and more Energy...

[4/17/2004 12:54:00 PM] <hotto> Next week.. will be 4/19 to 4/23.. more earnings..

[4/17/2004 12:54:38 PM] <hotto> The techs have been punished (mostly).

[4/17/2004 12:56:51 PM] <hotto> I will be watching the trading levels again. like last week.

[4/17/2004 12:57:45 PM] <hotto> watch SMA50.. and recent SHs.. on the upside.. and last week's low.. on downside..

[4/17/2004 12:58:19 PM] <hotto> As we go into next week.. DJIA is back into a ST up move..

[4/17/2004 12:59:10 PM] <hotto> DIA.. is similar.. Note.. gave us our early indication late Wed.. along with SPY and QQQ.

[4/17/2004 12:59:32 PM] <hotto> DIA.. volume slowed yesterday to upside..

[4/17/2004 12:59:52 PM] <hotto> closed right on SMA50

[4/17/2004 1:00:49 PM] <hotto> SP-500.. closed up.. over SMA50... similar PB to DJIA.. last week.. then reversed up.

[4/17/2004 1:01:19 PM] <hotto> SPY.. similar to DIA.. also up on lower volume

[4/17/2004 1:01:57 PM] <hotto> COMPQX.. continued down yesterday.. on strong volume.. closed below SMA20

[4/17/2004 1:02:36 PM] <hotto> COMP. led the way up from the 3/24 low.. to the 4/5 high..

[4/17/2004 1:03:02 PM] <hotto> then gave a little dbl-top.. and has been falling since then..

[4/17/2004 1:04:11 PM] <hotto> maybe a ST low yesterday.. for a bounce..

[4/17/2004 1:04:49 PM] <hotto> QQQ. similar to COMP.. closed down.

[4/17/2004 1:05:28 PM] <hotto> DJ-20.. Transports.. continued up yesterday.. almost 1%.

[4/17/2004 1:05:47 PM] <hotto> walking up LR30

[4/17/2004 1:06:49 PM] <hotto> T2100 big jump today..

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[4/17/2004 1:06:59 PM] <hotto> yesterday.. that is..
[4/17/2004 1:07:34 PM] <hotto> A/D = 2421 / 893.. big snap back
[4/17/2004 1:07:59 PM] <hotto> H/L = 106/51.. back to Highs more than Lows..
[4/17/2004 1:08:23 PM] <hotto> T2106 up to -47
[4/17/2004 1:08:44 PM] <hotto> T2118.. had a small step down..
[4/17/2004 1:09:14 PM] <hotto> 4th day down since last ST peak..
[4/17/2004 1:09:33 PM] <hotto> mace wrote : has the downside on non residential REITs been over done, great yields at these new lows?
[4/17/2004 1:10:31 PM] <hotto> My guess is yes... thanks to "fears of Fed" ... now may be way too early again..
[4/17/2004 1:11:10 PM] <hotto> mace wrote : is the rotation to drugs more of a defensive move with money from tech going to drugs, seems like if Kerry is possibility drugs will get hammered with approval of canadian sales and possibly even price controls, is this more just short term rotation
[4/17/2004 1:12:16 PM] <hotto> Drugs.. are the one group.. of great companies.. that did not participate in the Bull Mkt..
[4/17/2004 1:12:43 PM] <hotto> They always wait until this Rotational phase..
[4/17/2004 1:13:15 PM] <hotto> Drugs are mostly immune to higher rates... even to recessions..
[4/17/2004 1:13:52 PM] <hotto> So.. after the big "liquidity rally" party.. and we had our emotional PB
[4/17/2004 1:14:23 PM] <hotto> Drugs is a natural place to go.. at least for a while.
[4/17/2004 1:15:49 PM] <hotto> Kerry would not do much to hurt drugs.. even if he wanted to... congress would not go along.. Lobbyists!
[4/17/2004 1:16:31 PM] <hotto> Luigistock wrote : Hotto many nice moves on DJ-20 Components yesterday any comments ?
[4/17/2004 1:16:54 PM] <hotto> no.. sorry.
[4/17/2004 1:17:12 PM] <hotto> kellam wrote : hotto SMH bounced of 100 on daily, if it holds do you see recovery to LR30
[4/17/2004 1:18:12 PM] <hotto> SMH just closed below SMA200. Note.. Semis led the rally from its 3/23 SL..
[4/17/2004 1:19:12 PM] <hotto> Semis are coming into their usual bad season.. April to October..
[4/17/2004 1:20:03 PM] <hotto> But.. this time.. the peak was in November .. and slightly higher in January..
[4/17/2004 1:20:33 PM] <hotto> That is earlier than usual.. for major peaks..
[4/17/2004 1:20:47 PM] <hotto> again.. relates to 2 things.. imo..
[4/17/2004 1:21:23 PM] <hotto> 1. The extreme stimulus pump from Fed and Washington..
[4/17/2004 1:21:48 PM] <hotto> 2. The Depression - Bubble pop model..
[4/17/2004 1:22:10 PM] <hotto> The Nasdaq.. and Semis.. had the big bubble.. into Y2000.
[4/17/2004 1:22:35 PM] <hotto> Then.. the big recovery rally.. into early 2004.
[4/17/2004 1:23:16 PM] <hotto> It could be that it was already overdone to upside..
[4/17/2004 1:23:45 PM] <hotto> related to Technicals.. just Chart stuff..
[4/17/2004 1:24:34 PM] <hotto> Now.. the market has to reconcile those big stock prices.. with "normal" cycle highs..
[4/17/2004 1:25:14 PM] <hotto> It is confusing.. hard to bring it all together..
[4/17/2004 1:25:49 PM] <hotto> We had the "easy" part of the models.. working for us.. to upside for 16 months..
[4/17/2004 1:26:12 PM] <hotto> now.. much more difficult.
[4/17/2004 1:27:01 PM] <hotto> PMCS.. look what the market did to that "good report"!
[4/17/2004 1:27:32 PM] <hotto> kind of makes my legs weak.. seeing that.
[4/17/2004 1:28:09 PM] <hotto> Remember - what we discussed last week.. for

ideas.. over the next couple months..

[4/17/2004 1:28:34 PM] <hotto> FCEL.. an alternative energy stock..

[4/17/2004 1:28:50 PM] <hotto> BLDP... another

[4/17/2004 1:29:05 PM] <hotto> PLUG... another.

[4/17/2004 1:29:46 PM] <hotto> look ahead to the next Season.. Summer... heat.. air conditioning.... Brownouts. & Blackouts..

[4/17/2004 1:30:09 PM] <hotto> TASR.. the leader of the Security Group...

[4/17/2004 1:30:50 PM] <hotto> then Oils.. esp.. Refiners.. until Memorial day..

[4/17/2004 1:31:08 PM] <hotto> VLO is one..

[4/17/2004 1:31:54 PM] <hotto> FTO.. OBV looks weak... Margins squeezed by high crude prices..

[4/17/2004 1:32:24 PM] <hotto> maybe refiners are not so good this year..

[4/17/2004 1:32:37 PM] <hotto> COP one of the oils

[4/17/2004 1:32:48 PM] <hotto> SKE - another

[4/17/2004 1:33:00 PM] <hotto> vpi

[4/17/2004 1:33:11 PM] <hotto> VPI - another

[4/17/2004 1:33:54 PM] <hotto> Then... on the theme - of Rotation into next leg of Bull Mkt..

[4/17/2004 1:34:16 PM] <hotto> Drugs.. and Consumer Non-durables.. and Beverages..

[4/17/2004 1:34:32 PM] <hotto> starrbucks wrote : HOTTO....what do you think based on your experience will be the order of rotation of sectors or groups this time...and does this rotation take place every timeseems like it does...and what makes it happen???

[4/17/2004 1:34:48 PM] <hotto> I just did that.. :)

[4/17/2004 1:35:01 PM] <hotto> makes it happen ?....

[4/17/2004 1:35:35 PM] <hotto> 1. The "liquidity leg" Always gets overdone to upside... This time even more than usual....

[4/17/2004 1:35:57 PM] <hotto> prices in the next few years of "perfect execution"....

[4/17/2004 1:36:20 PM] <hotto> 2. Then - comes reality... NOK warns.... QLGC warns.. etc..etc....

[4/17/2004 1:37:06 PM] <hotto> That is... There will Not be "perfection" for the next few years...EVEN though - it has now been Paid for !

[4/17/2004 1:37:52 PM] <hotto> So.. when we begin to sober up... and look at what we have done.. from Oct. 2002.. to Jan / Feb 2004.... Yikes!

[4/17/2004 1:38:24 PM] <hotto> That "B" word comes to mind... (rhymes with 'trubble')

[4/17/2004 1:39:20 PM] <hotto> So.. we need a serious correction.. just to remove the "perfection" pricing..

[4/17/2004 1:39:40 PM] <hotto> 3. Interest Rates may soon be going up..

[4/17/2004 1:40:05 PM] <hotto> Long bonds are already reflecting higher rates...

[4/17/2004 1:40:41 PM] <hotto> So.. the "valuation" model on the stocks.. must be "adjusted" or corrected.. for the coming higher rates..

[4/17/2004 1:41:32 PM] <hotto> ie.. all those Growth stocks.. that got run up big to Jan/ Feb... now will be avoided.. until they get "repriced" lower..

[4/17/2004 1:42:05 PM] <hotto> That calls for Rotation.. into Interest rate immune stocks..

[4/17/2004 1:42:59 PM] <hotto> 4. The 2nd Leg of Bull Mkt.. is always slower growth..

[4/17/2004 1:43:36 PM] <hotto> We had those very easy earnings comparisons.. over the last several Qtrs.. That ends now..

[4/17/2004 1:44:19 PM] <hotto> So.. the slower growth sectors will be more competitive from now to the end of next Leg up....

[4/17/2004 1:44:31 PM] <hotto> starrbucks wrote : so I read your mind of where you were going.....a pleasure....:))...

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[4/17/2004 1:44:53 PM] <hotto> kellam wrote : you make it a lot easier to understand, thanks for detailed explanation hotto
[4/17/2004 1:44:56 PM] <hotto> yw
[4/17/2004 1:45:13 PM] <hotto> wildbill wrote : "weak knees" ?.....come on hot
.....you know the "easy" money always on the short side.....LOL- hello
[4/17/2004 1:45:25 PM] <hotto> ok wb..
[4/17/2004 1:45:29 PM] <hotto> wildbill wrote : whoops -- hello from Louisville
[4/17/2004 1:45:38 PM] <hotto> some vacation...LOL
[4/17/2004 1:45:46 PM] <hotto> bravotrader wrote : Heavy selling of stocks on good reports reminds of late 2000. Ominous, at least short term.
[4/17/2004 1:46:23 PM] <hotto> yes..
[4/17/2004 1:46:48 PM] <hotto> mace wrote : how would you play MTSX when you get to stocks or would you
[4/17/2004 1:47:51 PM] <hotto> MTSX.. was one of those recent rockets... Usually get a 2nd bounce... of some kind - from approx LR30..
[4/17/2004 1:48:39 PM] <hotto> note yesterday's volume was bigger than on Wed.. price did not reach the half-way point on that big upper wick.
[4/17/2004 1:49:20 PM] <hotto> Still.. plenty of interest there... volatiility... intraday trades should be ok..
[4/17/2004 1:50:24 PM] <hotto> yesterday. I used MAGS... 3 times.. MTSX will be like that.. I expect..
[4/17/2004 1:50:52 PM] <hotto> signaltap wrote : CYBS on that earnings report from 4/15? buy on a 60min PB, nice and be waiting
[4/17/2004 1:51:30 PM] <hotto> CYBS.. yes... a low priced stock.. with good Earnings.. the upside
[4/17/2004 1:51:52 PM] <hotto> kmack wrote : i was just noticing obv on weekly PLLL
[4/17/2004 1:52:35 PM] <hotto> yes... weekly - or daily. OBV looks good.
[4/17/2004 1:52:40 PM] <hotto> ty k
[4/17/2004 1:53:04 PM] <hotto> Newkid49 wrote : Hotto, one item i feel you haven't put enough emphasis on is the ADR's, they too have been a leading sector in this recovery, also brings to mind the y2k behavioral patterns that were occurring...just htinking
[4/17/2004 1:53:34 PM] <hotto> no time left in the day.. LOL
[4/17/2004 1:54:01 PM] <hotto> Sectors.. usting PPC2
[4/17/2004 1:54:25 PM] <hotto> #1 DRG--X Drugs.. nice BO50
[4/17/2004 1:55:34 PM] <hotto> We had that early warning.. on Wed.. First upturn... And.. the prior could days... resisted the big down move in DJIA..
[4/17/2004 1:55:54 PM] <hotto> PPH was a place to be... last couple days..
[4/17/2004 1:56:18 PM] <hotto> #2 OSX--X Oil Svc.. up to UBB
[4/17/2004 1:56:36 PM] <hotto> OIH.. looking better
[4/17/2004 1:56:57 PM] <hotto> #3 XNG--X - NatGas.. BTBO..
[4/17/2004 1:57:22 PM] <hotto> getting ready for the Summer electricity shortages..
[4/17/2004 1:57:40 PM] <hotto> NH52 on that..
[4/17/2004 1:58:09 PM] <hotto> #4 CMR--X - Consumer INdex.. near HOY..
[4/17/2004 1:58:32 PM] <hotto> #5 MG631.. bounce back from Wed. lows..
[4/17/2004 1:58:57 PM] <hotto> well below SMA50 now..]
[4/17/2004 1:59:45 PM] <hotto> DXY0 - US Dollar.. down Friday... PB from runup...
[4/17/2004 2:00:04 PM] <hotto> #6 HUI--X Gold bug.. bounced off EMA200
[4/17/2004 2:00:28 PM] <hotto> #7 RLX--X Retail.. Bum50..
[4/17/2004 2:00:48 PM] <hotto> RTH.. shows OBV at new High..
[4/17/2004 2:01:10 PM] <hotto> #8 XBD--X Brokers.. bounced off LBB
[4/17/2004 2:01:50 PM] <hotto> #9 CYC--X Cyclical. Bum50..
[4/17/2004 2:02:20 PM] <hotto> #10 XAU.. Gold & silver recovered to SMA200
[4/17/2004 2:02:47 PM] <hotto> #11 DJ-20.. Transports.. closed over LR30.

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[4/17/2004 2:03:14 PM] <hotto> #12 NYSE.. over LR30 again.. below SMA50
[4/17/2004 2:03:40 PM] <hotto> #13 DJ-30 over SMA50... just
[4/17/2004 2:04:13 PM] <hotto> #14 BKK--X Banks.. bounced off LBB. still below last SL..
[4/17/2004 2:04:27 PM] <hotto> below March lows.. that is..
[4/17/2004 2:04:47 PM] <hotto> RKH.. HOLDRs.. bounced off EMA200.
[4/17/2004 2:05:28 PM] <hotto> #15 IWM.. Russell 2000 held below SMA50.. weak.
[4/17/2004 2:05:55 PM] <hotto> #16 BTK--X Biotechs.. over SMA50.. small up day..
[4/17/2004 2:06:48 PM] <hotto> this group does not have the earnings power.. of the big drugs.. different.
[4/17/2004 2:07:10 PM] <hotto> #17 XTC--X Telecomm.. slight bounce..
[4/17/2004 2:07:41 PM] <hotto> #18 GSO--X Software.. closed down.. below SMA50
[4/17/2004 2:08:26 PM] <hotto> MSFT - down a fraction
[4/17/2004 2:09:04 PM] <hotto> #19.. XAL--X Airlines.. down again.. may bounce some.
[4/17/2004 2:09:47 PM] <hotto> #20 DOT--X Internets... down over 1%.. to SMA20..
[4/17/2004 2:10:13 PM] <hotto> down since that 5 day dble top.. after YHOO.. earns..
[4/17/2004 2:11:03 PM] <hotto> HHH.. closed the gap.. the weak OBV last week.. looks more ominous now..
[4/17/2004 2:11:29 PM] <hotto> #21 NNZ--X.. Nano index.. down again.. New low..
[4/17/2004 2:12:01 PM] <hotto> Merrill is changing some components.. This may take some time to settle down..
[4/17/2004 2:12:43 PM] <hotto> NVEC.. the leader.. below SMA50.. and LBB.. near SMA200
[4/17/2004 2:13:53 PM] <hotto> This looks like more of that "avoidance of speculative stocks".. at least from last year
[4/17/2004 2:14:44 PM] <hotto> CBMX got an opening pop yesterday... was said to be added to the Merrill index.. BUT
[4/17/2004 2:14:59 PM] <hotto> at EOD>. held only +.01
[4/17/2004 2:16:11 PM] <hotto> NANO was one that was Included on 1st time.. To be removed now. Gapped down yesterday.. new low on OBV.
[4/17/2004 2:16:47 PM] <hotto> #22 SOX--X Semiconductors.. Back for another test of SMA200.
[4/17/2004 2:17:19 PM] <hotto> SMH.. closed below.. huge volume last 2 days..
[4/17/2004 2:18:26 PM] <hotto> #23 MG835 Semi Equipment.. below the 200s again.. big volume
[4/17/2004 2:19:01 PM] <hotto> weakest group - last 2 days..
[4/17/2004 2:19:58 PM] <hotto> I heard 2 former CEOs.. talking about the uneasiness many are feeling currently.
[4/17/2004 2:20:19 PM] <hotto> IBM cited lack of big new Service contracts this last Qtr..
[4/17/2004 2:21:08 PM] <hotto> The effects of the Y2000 bubble pop.. is lingering.. AND
[4/17/2004 2:21:24 PM] <hotto> Terrorism... Iraq... another
[4/17/2004 2:22:09 PM] <hotto> Scandals.. new caution still out there..
[4/17/2004 2:23:11 PM] <hotto> Also.. knowing that the stimulus.. is mostly behind us now.. and the Election is just 7 months away..
[4/17/2004 2:23:29 PM] <hotto> There may be a hangover into next couple years..
[4/17/2004 2:24:23 PM] <hotto> And.. for CE stocks.. we have that issue.. of the 300mm wafers.. could actually reduce the cycle peak orders..
[4/17/2004 2:25:18 PM] <hotto> mace wrote : Isrealis' kill leader of Hamas
[4/17/2004 2:25:49 PM] <hotto> Redzone wrote : Given PBD on Nasdaq ... QQQ hammer ... SMH spinning top (possible reversal candles) ... heavy volume ... and more postive action in S&P and DOW ... odds favour at least bounce next week in

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technology ?

[4/17/2004 2:26:06 PM] <hotto> It looks that way.
[4/17/2004 2:27:36 PM] <hotto> some BO stocks..
[4/17/2004 2:27:50 PM] <hotto> TRN.. a rail
[4/17/2004 2:28:02 PM] <hotto> KOOL
[4/17/2004 2:28:24 PM] <hotto> SSTR.. cheapie
[4/17/2004 2:29:05 PM] <hotto> LEXG.
[4/17/2004 2:29:18 PM] <hotto> XLTC
[4/17/2004 2:29:44 PM] <hotto> GMT
[4/17/2004 2:30:05 PM] <hotto> EPMD
[4/17/2004 2:30:37 PM] <hotto> WMGI
[4/17/2004 2:30:59 PM] <hotto> ESLR.. alt. energy
[4/17/2004 2:31:25 PM] <hotto> DEO - beverages.
[4/17/2004 2:31:50 PM] <hotto> RJF
[4/17/2004 2:32:06 PM] <hotto> TIN - paper
[4/17/2004 2:34:46 PM] <hotto> MG762 - Rental & Leasing
[4/17/2004 2:36:18 PM] <hotto> MG762 group.....
[4/17/2004 2:36:25 PM] <hotto> UHAL
[4/17/2004 2:36:32 PM] <hotto> GMT
[4/17/2004 2:36:43 PM] <hotto> R
[4/17/2004 2:37:22 PM] <hotto> DTG.. could be ready for BO..
[4/17/2004 2:37:52 PM] <hotto> CRNS... low volume !
[4/17/2004 2:38:24 PM] <hotto> RWY
[4/17/2004 2:39:50 PM] <hotto> MG512.. Drugs - Other. (not the 14 biggest)
[4/17/2004 2:40:02 PM] <hotto> PRAN
[4/17/2004 2:40:34 PM] <hotto> VXGN
[4/17/2004 2:40:47 PM] <hotto> ALTH..
[4/17/2004 2:43:10 PM] <hotto> MG511 - Drugs major..
[4/17/2004 2:43:23 PM] <hotto> MG633. Lumber /Wood.
[4/17/2004 2:44:56 PM] <hotto> MG122 - Indep . Oil & Gas
[4/17/2004 2:45:17 PM] <hotto> MG514 Drug Deliv
[4/17/2004 2:45:34 PM] <hotto> that is plenty..
[4/17/2004 2:46:17 PM] <hotto> time to take my sore neck back for more rest.
[4/17/2004 2:46:48 PM] <hotto> MarcoPolo wrote : Hotto .. seem like we have quite a few stocks sitting near price based support verses MA support. I.e. NGEN VICL LPSN CVTX CALM DAGM WEDX ARRS just to name a few. Is there anything to be said about giving more credence to price based support verses MA based support?
[4/17/2004 2:47:41 PM] <hotto> yes.. SLs are good places to look
[4/17/2004 2:48:36 PM] <hotto> kmgreen wrote : outlook on IPIX?
[4/17/2004 2:49:42 PM] <hotto> probably bounce from that 4/7 low.. then head down to SMA50.. approx 5.
[4/17/2004 2:50:32 PM] <hotto> just a guess.. If interested.. watch daily.
[4/17/2004 2:50:51 PM] <hotto> JAHman wrote : Hotto, try some Arnica massage oil by Weleda, great pain/inflammation reducer
[4/17/2004 2:50:56 PM] <hotto> ty
[4/17/2004 2:51:03 PM] <hotto> MarcoPolo wrote : Shift 5 on CALM shows a cluster late Dec. and early Jan. As always TY for all that you do...
[4/17/2004 2:51:52 PM] <hotto> thanks.
[4/17/2004 2:52:08 PM] <HOTTO> This channel is no longer a moderated auditorium
[4/17/2004 2:52:12 PM] <hotto> Newkid49 wrote : also, the things i have learned from you & others since June....i feel i crammed 2yrs of schooling in a long hot summer....thanks to all....still surviving, still htinking....
[4/17/2004 2:52:27 PM] <mstrader> tyH;))
[4/17/2004 2:52:28 PM] <hotto> bye
[4/17/2004 2:52:34 PM] <hotto> :)

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[4/17/2004 2:52:56 PM] <zenvestor> take care Hot one, get some much needed rest.
[4/17/2004 2:52:57 PM] <SusanM> yes, still htinking ! ;)
[4/17/2004 2:53:03 PM] <SusanM> thank you hotto
[4/17/2004 2:53:23 PM] <cobralso> Oh Hotto :o
[4/17/2004 2:53:33 PM] <themadtrader> Thank You, Hotto
[4/17/2004 2:54:56 PM] <LeelaHula> thanks hotto ... for all you do. really appreciated
! Take care of your neck
[4/17/2004 2:56:54 PM] <cobralso> What she said ditt :8
[4/17/2004 2:57:02 PM] <bmweyrauch> thanks hotto - take care
[4/17/2004 2:59:43 PM] <kmgreen> dittos hotto
[4/17/2004 3:08:12 PM] <bmweyrauch> I have posted a shared note on MAPX and the use of LR30 with OBV and Price for those interested
[4/17/2004 3:15:36 PM] <AllWeOwn>
[4/17/2004 3:15:54 PM] <Saroj> bmweyrauch do you use the visual scan to find high OBV's or do you have a pcf?
[4/17/2004 3:16:42 PM] <Newkid49> note.....i did a search on my daily A/D spreadsheet & found thatNew Lo's 5* & New Lo's 3*....have rarely appeared on NYSE since 7/03...most new low days were definitely under 30+....
[4/17/2004 3:18:04 PM] <Newkid49> this month those 30's are pooping up.....i hope that doesn't become a pattern
[4/17/2004 3:24:51 PM] <BossFan> hey all...
[4/17/2004 3:32:11 PM] <AllWeOwn> hi boss
[4/17/2004 3:47:15 PM] <DirkPitt> test
[4/17/2004 3:47:38 PM] <Newkid49> pass test
[4/17/2004 3:48:13 PM] <DirkPitt> Was there a noon conference this morning?
[4/17/2004 3:48:45 PM] <BossFan> Missed hotto's chat...noticed he didn't address FVCX
[4/17/2004 3:49:15 PM] <DirkPitt> What topic was he covering?
[4/17/2004 3:49:42 PM] <BossFan> Its usually just an overview of the markets and what to look for in the coming week
[4/17/2004 3:49:54 PM] <DirkPitt> thx
[4/17/2004 3:51:56 PM] <Chuck123> I think you can see Hotto's chat by going to clubs - hotto - logs - shows logs for today.
[4/17/2004 3:52:46 PM] <kennethroyal> bmweyrauch re your posted shared note on MAPX, I can 1st make chat box intermediate size, then select your name in the chat area, then hit View Profile - BUT your Profile comes up behind the intermediate size chat box & I can't do anything to get rid of the chat box. Can you help? Tks
[4/17/2004 3:57:31 PM] <kennethroyal> Sorry I just found out that if I select your name from name list to right of chat, no problem.
[4/17/2004 4:05:53 PM] <kennethroyal> but now bmw is out of the chat room is there any other way to see his profile?
[4/17/2004 4:05:56 PM] <BossFan> Just found CAMT in a scan. Gap up through 50MA Thurs on big vol...small PB to 50MA on Fri on low vol. Will buy on Mon on pos. open. Opinions?
[4/17/2004 4:09:39 PM] <kmgreen> kenneth; hit profile and type in bmw.....
[4/17/2004 4:10:30 PM] <kennethroyal> tks kmgreen - will try
[4/17/2004 4:10:35 PM] <BossFan> CAND another nice chart
[4/17/2004 4:12:12 PM] <kennethroyal> beautiful kmgreen - thanks
[4/17/2004 6:19:24 PM] <HOTTO> Stixman has replied to: Concepts and Creation of PCFs
[4/17/2004 8:57:36 PM] <HOTTO> Luca has replied to: Concepts and Creation of PCFs
[4/17/2004 11:49:24 PM] <HOTTO> Jeyam7 has joined the club. Please welcome your new member.