

ClubHome



#### Chat Logs for hotto 1/31/2004

[1/31/2004 9:43:33 AM] [youngman] hotto joined yesterday,what time does chat begin ? & where

[1/31/2004 9:46:31 AM] [joseph1] youngman..chat begins on this channel around noon..give or take a few

[1/31/2004 9:50:51 AM] [youngman] Thanks site looks good may learn many new things.

[1/31/2004 10:43:35 AM] [starrbucks] ...GM...youngman....welcome....think will enjoy what is done on this club.....alot of give and take between members....good friendships...alot of different personalities.....respect for one another is a tone set by our leader ...Hotto....so have a great time.....much to learn....:):)

[1/31/2004 10:44:15 AM] [starrbucks] chat is at noon est

[1/31/2004 11:07:44 AM] [starrbucks] not so....AllWeOwn...especially when your kids are playing.....IMHO

[1/31/2004 11:36:37 AM] [HOTTO] Sscr has joined the club. Please welcome your new member.

[1/31/2004 12:01:08 PM] [hotto] Good Morning

[1/31/2004 12:01:52 PM] [SailorGuy] GM Hotto

[1/31/2004 12:01:58 PM] [root] good morn. hotto---have been looking for you.

[1/31/2004 12:02:14 PM] [hotto] :o

[1/31/2004 12:02:33 PM] [gary12] gm

[1/31/2004 12:02:50 PM] [hotto] converting

[1/31/2004 12:02:52 PM] [DukeAlfred] GM

[1/31/2004 12:03:15 PM] [hotto] oh oh... server problem

[1/31/2004 12:03:25 PM] [HOTTO] This channel is now a moderated auditorium. Chat will be queued for channel moderators.

[1/31/2004 12:04:19 PM] [Kuf] hotto you're moderated

[1/31/2004 12:04:42 PM] [hotto] thanks kuf

[1/31/2004 12:04:46 PM] [hotto] I am going to convert Hotto Club to a "Moderated Forum" now. Any questions or comments you write from now on... will be put into a Queue buffer. You will not see your comments in the chat window. Please write all your questions here in Hotto Club... so they get into the Chat Logs.

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[1/31/2004 12:05:06 PM] [hotto] If you see Shared charts different from what I post, try re-doing Share... Click the little 'x' in upper right of chart.. then.. start over with the Share... usually clears it up.

[1/31/2004 12:05:27 PM] [hotto] some may have to Close TCNet and Re-Load program... to clear up the Sharing problem

[1/31/2004 12:05:52 PM] [hotto] If there are distractions from other Chat Streams, you can block out the other Chat Streams. Click the little hammer at bottom of screen... click on the Clubs with the conflicting chat... to Uncheck the box. then click in the Chart window.

[1/31/2004 12:06:07 PM] [hotto] Please do not send PM questions... Please Write your questions/comments into the Chat window...

[1/31/2004 12:06:17 PM] [hotto] Please enter all questions/ comments into the Hotto Club Chat Stream. That way your question will be included in the Chat Logs... and will not be forgotten... and - will be seen by other Members... to make the answers more coherent.

[1/31/2004 12:06:33 PM] [hotto] To Copy the Shared Chart... Open a Window with Microsoft "Paint". Then.. In the TCNet Window... hit "Print Screen"... to copy the Graph into the Window's buffer.. Then Switch to the Paint Window... and hit Ctl-V... to copy the Picture in.. Then you can save the Picture to Disk.

[1/31/2004 12:06:44 PM] [hotto] \*\*\*Disclaimer\*\*\*

[1/31/2004 12:06:53 PM] [hotto] This discussion is for educational purposes only, and is not intended as advice to trade the referenced stocks.

[1/31/2004 12:07:31 PM] [hotto] \*\*\*\*\* Again.. Please log into Hotto Club... before commenting.. or asking questions....

[1/31/2004 12:08:11 PM] [hotto] I have other clubs chats unchecked - I am easily distracted

[1/31/2004 12:08:56 PM] [hotto] Note.. the Document.. "Topic Index" was posted on 11/19/2003

[1/31/2004 12:10:11 PM] [hotto] The concern we discussed last Saturday came to pass.

[1/31/2004 12:10:36 PM] [hotto] After a little Bull Trap rally on Monday..

[1/31/2004 12:11:03 PM] [hotto] closing just over the plateau.. of January...

[1/31/2004 12:11:36 PM] [hotto] DJ-30 Fell back on Tuesday.. closed just over LR30

[1/31/2004 12:12:22 PM] [hotto] then Wednesday.. the FOMC announcement.. Changed "the language" from "indefinite period"....

[1/31/2004 12:12:43 PM] [hotto] and.. markets took that cue to sell off..

[1/31/2004 12:13:13 PM] [hotto] DJIA fell away from the LR30.. which had been tracking for weeks..

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[1/31/2004 12:13:35 PM] [hotto] dropped through sma10 and 20.. neared Lwr BB.  
[1/31/2004 12:14:37 PM] [hotto] a High Volume bounce on Thursday.. could not get back over sma20.. a sign of Shorting.. and Selling into the Bounce Rally.  
[1/31/2004 12:15:13 PM] [hotto] Thursday.. ended with a large NBD ( negative Breadth Divergence)..  
[1/31/2004 12:15:43 PM] [hotto] Friday.. chopped around in the Thursday range  
[1/31/2004 12:16:53 PM] [hotto] Note.. Friday was last day of January... so.. as one Trader commented... the "Bigs" held DJIA above the Dec 31 , 2003 Close..  
[1/31/2004 12:17:47 PM] [hotto] 10453.92.. on 12/31.. 10488 yesterday..  
[1/31/2004 12:18:02 PM] [hotto] so.. we got an Up January.  
[1/31/2004 12:19:05 PM] [hotto] Maybe they will push the market back up.. and unload some more stock before a bigger correction later. No way to know.  
[1/31/2004 12:19:58 PM] [hotto] DJIA did hold above Pinched lwr BBs.. last 3 days.. And above the 1/13/04 SL ( swing low)  
[1/31/2004 12:20:43 PM] [hotto] By itself.. the DJIA shows me churning.. the last 2 days... below sma20..  
[1/31/2004 12:21:12 PM] [hotto] My guess is.. we will go lower before making New Highs..  
[1/31/2004 12:21:21 PM] [hotto] So much for guesses..  
[1/31/2004 12:22:04 PM] [hotto] We enter February next Monday.. a month that usually corrects January rallies.  
[1/31/2004 12:22:25 PM] [hotto] In this case.. looking at DJIA... The Rally was in December..  
[1/31/2004 12:22:42 PM] [hotto] January added a bit more.. to the top..  
[1/31/2004 12:23:40 PM] [hotto] At some point.. I expect a dip to that UT Line.. about 10200... also at sma50  
[1/31/2004 12:24:29 PM] [hotto] The November highs.. 9904... could use retesting also.. But.. when ?  
[1/31/2004 12:25:29 PM] [hotto] DIA.. very similar pattern to DJIA.. including the pop up on Thursday.. to near sma20.. from below  
[1/31/2004 12:26:01 PM] [hotto] I helped the DIA volume on Thursday.., Shorting into the early rally..  
[1/31/2004 12:26:52 PM] [hotto] that results in that Churning effect ... Traders.. ready to Short those key levels..  
[1/31/2004 12:27:33 PM] [hotto] And.. Others.. with huge profits built up over months.. will be ready to PT at those key levels..  
[1/31/2004 12:28:23 PM] [hotto] The huge volume comes in.. as the New money coming into market... is buying.. and all buying is met with Selling and Shorting at

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Resistance..

[1/31/2004 12:29:15 PM] [hotto] One of the times when the simple view of OBV will be misleading..

[1/31/2004 12:30:29 PM] [hotto] A High -volume up day.. that "stalls" below Resistance.. or popular MAs.. like sma20 or sma10.. ..OR below mid-point of a long candle real-body..

[1/31/2004 12:31:21 PM] [hotto] That positive OBV must be followed immediately by a Price increase.. or.. it ends up being a bearish signal...

[1/31/2004 12:31:38 PM] [hotto] like an IDDOHV..

[1/31/2004 12:32:04 PM] [hotto] anyway.. we have other things to look at..

[1/31/2004 12:32:21 PM] [hotto] DJ-20 Transport avg...

[1/31/2004 12:32:46 PM] [hotto] on Wed.. closed below sma50..

[1/31/2004 12:33:00 PM] [hotto] held below on Thursday's small bounce..

[1/31/2004 12:33:30 PM] [hotto] FRiday.. plunged again.. to close below Lwr BB..

And.. ema100

[1/31/2004 12:34:08 PM] [hotto] DJ-20.. closed 2885.95 - 86.04. !!!

[1/31/2004 12:34:24 PM] [hotto] below the December LOws..

[1/31/2004 12:35:10 PM] [hotto] next target is 2446 or 2837.. November Lows chart points

[1/31/2004 12:35:51 PM] [hotto] I saw some Truckers.. and a Railroad.. drop and close below sma200 on Friday

[1/31/2004 12:36:34 PM] [hotto] Remember our concern in December.. as the Transports lagged the DJIA.. in the rallies to New Highs..

[1/31/2004 12:37:07 PM] [hotto] the Transports came through... to avoid a Dow Theory Negative Divergence

[1/31/2004 12:37:39 PM] [hotto] DJ-20 closed at the last NH52 on 1/22/04.. 3080.32

[1/31/2004 12:38:31 PM] [hotto] Since then.. dropped -194 points.. about - 6.4%

[1/31/2004 12:38:54 PM] [hotto] Often an index that fortells the DJIA next move..

[1/31/2004 12:39:36 PM] [hotto] a 6.4% drop would take DJIA to 10015

[1/31/2004 12:40:06 PM] [hotto] approx where the ema100 will be in a few days

[1/31/2004 12:40:53 PM] [hotto] also.. the 12/16/03 Take-off rally .. Opened with DJIA = 10023.. similar level

[1/31/2004 12:41:27 PM] [hotto] BoBoTrader wrote : Hotto..Could you reshare your charts I 'm having difficulty bringing up your chart...TY

[1/31/2004 12:41:48 PM] [hotto] better ?

[1/31/2004 12:42:28 PM] [hotto] I just re-shared my chart.... did that help ?

[1/31/2004 12:42:35 PM] [hotto] BoBoTrader wrote : TY..Hotto yes

[1/31/2004 12:42:39 PM] [hotto] good

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[1/31/2004 12:42:53 PM] [hotto] DJ-30 again..  
[1/31/2004 12:43:24 PM] [hotto] so far.. we had that one close.. just over that 4 year DT line..  
[1/31/2004 12:43:42 PM] [hotto] then... fell away.. like touching a hot stove  
[1/31/2004 12:44:17 PM] [hotto] also.. note the lower UT Line.. now tracking sma50  
[1/31/2004 12:44:43 PM] [hotto] that was the UT Line from the March 2003 Lows  
[1/31/2004 12:45:20 PM] [hotto] Last test of that UT line.. was in November  
[1/31/2004 12:45:40 PM] [hotto] I used Weekly charts to draw that UT Line  
[1/31/2004 12:46:25 PM] [hotto] jpm wrote : had to reboot .. no shared chart  
[1/31/2004 12:46:30 PM] [hotto] better ?  
[1/31/2004 12:46:36 PM] [hotto] I re-shared  
[1/31/2004 12:46:40 PM] [hotto] good  
[1/31/2004 12:46:47 PM] [hotto] SmartTrader wrote : Why are my number readings on the right hand side of the middle & bottom windows diff. from yours if my chart template is the same. How do I get to match yours? Thnks.  
[1/31/2004 12:47:00 PM] [hotto] I am using Arithmetic scale  
[1/31/2004 12:47:23 PM] [hotto] now on Zoom 6.... shift-6  
[1/31/2004 12:47:40 PM] [hotto] on to SP-500  
[1/31/2004 12:48:25 PM] [hotto] SP-500.. also dropped sharply on Wed.. after the FOMC announcemnt..  
[1/31/2004 12:48:45 PM] [hotto] fell below LR30, sma10.. and sma20..  
[1/31/2004 12:49:09 PM] [hotto] bounced Thursday.. Heavy Volume.. little progress..  
[1/31/2004 12:49:41 PM] [hotto] closed FRiday.. back below sma20  
[1/31/2004 12:50:13 PM] [hotto] for SP-500 the last NH52 on 1/26/04.. was unconfirmed by OBV..  
[1/31/2004 12:50:43 PM] [hotto] not important at the time.. But.. now.. has fallen below last SL..  
[1/31/2004 12:51:18 PM] [hotto] on 1/23/04.. 1136.85... a new Shorting point for Traders  
[1/31/2004 12:52:10 PM] [hotto] If SP-500 resumes the decline.. next is the 1/13 SL=1115.19  
[1/31/2004 12:52:47 PM] [hotto] Lwr BB is about 1110.... sma50 = 1096 rising  
[1/31/2004 12:53:14 PM] [hotto] November Highs = 1063.65  
[1/31/2004 12:53:53 PM] [hotto] the 12/18 Take-off Rally Open=1076.48  
[1/31/2004 12:54:43 PM] [hotto] SPY.. similar pattern to SP-500.. of course..  
[1/31/2004 12:55:20 PM] [hotto] including slight Neg OBV divergences on 1/21/04.. NH52.. and  
[1/31/2004 12:55:32 PM] [hotto] bigger.. on 1/126/04 NH52

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[1/31/2004 12:56:26 PM] [hotto] same Down Wed... up Thurs.. churning.. and down Friday.. closing just below sma20  
[1/31/2004 12:57:30 PM] [hotto] COMPQX.. had a little 4 day dble top.. on 1/26/04.. Monday.. with slight neg OBV div  
[1/31/2004 12:57:41 PM] [hotto] down 4 days since  
[1/31/2004 12:58:26 PM] [hotto] maybe time to snap back up under the 1/22 Lows.. approx = sma10  
[1/31/2004 12:58:42 PM] [hotto] also.. sma20 = sma10 now.. close  
[1/31/2004 12:59:56 PM] [hotto] QQQ similar to COMPQX... more Neg.. divergences in OBV  
[1/31/2004 1:00:28 PM] [hotto] came very close to Lwr BB and sma50 on Friday  
[1/31/2004 1:00:58 PM] [hotto] more support... near 36.20. within a point  
[1/31/2004 1:01:12 PM] [hotto] mstrader wrote : Compqx is NR7 and INR7. Does it indicate Short term reversal? i.e. may go up. But OBV looks abd.  
[1/31/2004 1:01:35 PM] [hotto] That's why we have to come every day... and monitor.. hourly...  
[1/31/2004 1:02:03 PM] [hotto] I am not good enough.. to just make a prediction. and then  
[1/31/2004 1:02:19 PM] [hotto] "phone it in" from the golf course..  
[1/31/2004 1:02:37 PM] [hotto] maybe another 10 years... ;)  
[1/31/2004 1:03:21 PM] [hotto] Any bounces from here.. will need to be undone.. imo... and make lower lows.. tests..  
[1/31/2004 1:03:39 PM] [hotto] Transports are leading lower..  
[1/31/2004 1:04:01 PM] [hotto] not a good sign.. for the overall Strong Economy case..  
[1/31/2004 1:05:07 PM] [hotto] T2100 Also a small bounce up... Under sma20.. amazing  
[1/31/2004 1:06:34 PM] [hotto] T2106.. up a bit.. Right at the Nov. lows..  
[1/31/2004 1:06:52 PM] [hotto] still - 125 ! ouch  
[1/31/2004 1:07:20 PM] [hotto] so.. T2118 took another big step down..  
[1/31/2004 1:08:07 PM] [hotto] The IT momemtum...is down.. With no clear Pos catalysts just ahead..  
[1/31/2004 1:08:35 PM] [hotto] Note the difference now.. The Seasonals...  
[1/31/2004 1:08:52 PM] [hotto] the week before Thanksgiving.. in November..  
[1/31/2004 1:09:25 PM] [hotto] T2118.. had some down steps.. not as big as the last 3.. .But... big enough..  
[1/31/2004 1:09:46 PM] [hotto] But.. We had the nice Pos.. Seasonals just ahead...  
[1/31/2004 1:10:10 PM] [hotto] Remember ? how I encouraged everyone to watch

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"Christmas Unwrapped"...

[1/31/2004 1:10:45 PM] [HOTTO] cheapybob has joined the club. Please welcome your new member.

[1/31/2004 1:11:05 PM] [hotto] to get the real widespread mood.. that infects Western countries.. during the Winter time.. esp.. deep Winter..

[1/31/2004 1:11:29 PM] [hotto] That is.. just after the Nov. decline.. we had ahead....

[1/31/2004 1:11:39 PM] [hotto] 1. Thanksgiving week

[1/31/2004 1:11:51 PM] [hotto] 2. Christmas season

[1/31/2004 1:12:16 PM] [hotto] 3. The New Year Re-investment in January

[1/31/2004 1:12:46 PM] [hotto] 4. The January Earnings Season.. Which We KNEW would be very good.. And..

[1/31/2004 1:13:04 PM] [hotto] a very good comparison to the year-ago period

[1/31/2004 1:13:13 PM] [hotto] What do we have now?

[1/31/2004 1:13:30 PM] [hotto] All the Good stuff just behind.. Time for PT..

[1/31/2004 1:13:57 PM] [hotto] Feb just ahead... Remember our 1984 Model ?

[1/31/2004 1:14:12 PM] [hotto] -14 % from the Jan High to the Feb Low.

[1/31/2004 1:15:24 PM] [hotto] Maybe it won't happen.. But.. I have big profits from Dec to Jan highs.. to comfort me.. while I avoid a lot of dumb Risks.. now... giving them back..

[1/31/2004 1:15:49 PM] [hotto] There will likely be a good rally from near end of Feb into early April..

[1/31/2004 1:16:16 PM] [hotto] Then.. depending on the Politics.. and the Economic development..

[1/31/2004 1:16:31 PM] [hotto] maybe another dip in May... to early June..

[1/31/2004 1:17:08 PM] [hotto] then.. we can play for the June- to August Rally.. with the July Earnings as a big Catalyst

[1/31/2004 1:17:23 PM] [hotto] In 1984.. the Reagan Re-election model...

[1/31/2004 1:17:41 PM] [hotto] Market kept going higher.. Peaked out.. on Election day..

[1/31/2004 1:18:03 PM] [hotto] then.. ??? That is 10 months from now.. :D

[1/31/2004 1:18:21 PM] [hotto] We have many chances to adjust our models by then..

[1/31/2004 1:18:51 PM] [hotto] Over the next 2 weeks.. - Options exp is on 2/20.. 3 weeks from yesterday

[1/31/2004 1:19:07 PM] [hotto] Over the next 3 weeks... mis-type...

[1/31/2004 1:19:27 PM] [hotto] Mkt may air out all the concerns..

[1/31/2004 1:19:42 PM] [hotto] Demos getting some attention..

[1/31/2004 1:20:05 PM] [hotto] Budget deficits beginning to concern some

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[1/31/2004 1:20:28 PM] [hotto] Bird Flu  
[1/31/2004 1:20:58 PM] [hotto] GDP - adv...yesterday. a Full point below ests..  
[1/31/2004 1:21:35 PM] [hotto] A correction here.. could allow airing out all those things.. Shake out sellers..  
[1/31/2004 1:21:53 PM] [hotto] get prices down to good re-entry levels for the "biggs"  
[1/31/2004 1:22:13 PM] [hotto] BoBoTrader wrote : Hotto...Your stuck with me for 2 years now on Hottoworks.com..=D  
[1/31/2004 1:22:49 PM] [hotto] thanks BoBo.. I will do my best -  
[1/31/2004 1:22:54 PM] [hotto] :)  
[1/31/2004 1:23:14 PM] [hotto] HowNow wrote : Hotto in HottoWorks channe  
[1/31/2004 1:23:32 PM] [hotto] I am in Hotto Club for the Presentation..  
[1/31/2004 1:23:48 PM] [hotto] I have even Hottoworks unchecked..  
[1/31/2004 1:24:04 PM] [hotto] as I said.. I am easily distracted  
[1/31/2004 1:24:28 PM] [hotto] \*\*\*\*\*  
[1/31/2004 1:24:50 PM] [hotto] And the big concern... from the Reagan re-election year..  
[1/31/2004 1:25:16 PM] [hotto] Can they get the Jobs creation machine cranked up.?  
[1/31/2004 1:25:36 PM] [hotto] That was a big concern of the market back then..  
[1/31/2004 1:26:11 PM] [hotto] else.. "W"'s poll numbers may slip... like Reagan's did.. back then..  
[1/31/2004 1:26:21 PM] [hotto] Anyway.. I am just a Trader..  
[1/31/2004 1:26:52 PM] [hotto] looking for "excuses" for the market to have a nice 7% to 10 % correction  
[1/31/2004 1:27:23 PM] [hotto] Like I talked about.. since November of 2002...  
[1/31/2004 1:27:38 PM] [hotto] We shall see..  
[1/31/2004 1:28:11 PM] [hotto] Anyway.. THE really Good part.. of what I began saying 15 months ago.. has happened..  
[1/31/2004 1:28:45 PM] [hotto] We got a nice Rally... that ran to late Jan. 2004... Just as we discussed back then...)  
[1/31/2004 1:29:00 PM] [hotto] So much profits...!.. goodness... PPINIOFR  
[1/31/2004 1:29:17 PM] [hotto] May never be another Setup this good again..!  
[1/31/2004 1:29:47 PM] [hotto] The Bush team told us.. in Dec. of 2000.. they admired the Reagan plan..  
[1/31/2004 1:29:55 PM] [hotto] Here we are !...  
[1/31/2004 1:30:21 PM] [hotto] Lower Interest Rates... Lower Taxes.. Bigger Budget Deficits..  
[1/31/2004 1:30:40 PM] [hotto] Stronger Economy.. Improving  
[1/31/2004 1:31:01 PM] [hotto] Stock Market way up.. the January before Election



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[1/31/2004 1:31:31 PM] [hotto] now.. I plan to take Much lower Risks... in my positions..  
[1/31/2004 1:32:12 PM] [hotto] Even the Super SNDK... slipped below ema200 and sma200 yesterday..  
[1/31/2004 1:33:20 PM] [hotto] CSX... also closed below sma200  
[1/31/2004 1:33:39 PM] [hotto] MOBE.. barely below  
[1/31/2004 1:34:02 PM] [hotto] WERN.. a trucker below the 200's  
[1/31/2004 1:34:18 PM] [hotto] ABFS also  
[1/31/2004 1:34:35 PM] [hotto] XRAY..  
[1/31/2004 1:34:41 PM] [hotto] BDY  
[1/31/2004 1:34:50 PM] [hotto] MANT  
[1/31/2004 1:35:03 PM] [hotto] GAP  
[1/31/2004 1:35:09 PM] [hotto] TTWO  
[1/31/2004 1:35:18 PM] [hotto] XOMA  
[1/31/2004 1:35:24 PM] [hotto] GILD  
[1/31/2004 1:35:53 PM] [hotto] ANPI... must be a split  
[1/31/2004 1:36:03 PM] [hotto] HowNow wrote : Has money trying to come into market dwindled?  
[1/31/2004 1:36:33 PM] [hotto] No..But.. Remember.. that is why we spent time on Thursday's market..  
[1/31/2004 1:36:46 PM] [hotto] The Churning day...  
[1/31/2004 1:37:26 PM] [hotto] Bargain hunters at Wed.. Lows.. Were Met by Sellers at the sma20..  
[1/31/2004 1:37:47 PM] [hotto] and near the mid-point of the Wed candle.. AND...  
[1/31/2004 1:38:00 PM] [hotto] the 1/21 SL..  
[1/31/2004 1:38:19 PM] [hotto] For now... Sellers... overcame the new buyers..  
[1/31/2004 1:39:13 PM] [hotto] The Risk.. presented by a market with no real correction since the March 2003 Lows.. And.. no correction since T-week  
[1/31/2004 1:39:32 PM] [hotto] There are so many Untested Profits built up...  
[1/31/2004 1:39:56 PM] [hotto] It only takes a slight shift in mood to "protect my profits"...  
[1/31/2004 1:40:34 PM] [hotto] with Months of money.. that came in.. To offset the new money coming in... a week at a time now  
[1/31/2004 1:40:45 PM] [hotto] cobralso wrote : Hotto what about the 400 year specal for us slow guys :)  
[1/31/2004 1:41:01 PM] [hotto] cobralso...LOL...)  
[1/31/2004 1:41:54 PM] [hotto] If I can't give you enough in the next year or 2.. to make it... You won't want to see me... any more

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[1/31/2004 1:42:11 PM] [hotto] cheapybob wrote : Do you think any of the Demo's will allow the Div tax cut to remain? As I see it if any of them show strength, and want it removed, that will hurt the market psych

[1/31/2004 1:42:19 PM] [hotto] That is correct...

[1/31/2004 1:42:38 PM] [hotto] No matter any of our political leanings..

[1/31/2004 1:43:15 PM] [hotto] The threat of losing any tax cuts.. now.. is why the Demos.. attention will rattle the market..

[1/31/2004 1:43:41 PM] [hotto] Imagine.. if Kerry outpolls Bush.. a few more times..

[1/31/2004 1:44:08 PM] [hotto] Once the market changes direction... like the Transports..

[1/31/2004 1:44:25 PM] [hotto] THe new Momentum is Down..

[1/31/2004 1:44:49 PM] [hotto] then.. must find a Bottom... after lower lows..

[1/31/2004 1:45:07 PM] [hotto] then.. capitulate at lows.. heavy volume..

[1/31/2004 1:45:19 PM] [hotto] then. bounce.. retest those lows..

[1/31/2004 1:45:29 PM] [hotto] Maybe slip to lower lows..

[1/31/2004 1:46:04 PM] [hotto] again.. That is the Problem.. in a Bull Mkt.. with No Deep Corrections behind it..

[1/31/2004 1:46:26 PM] [hotto] What ? use Fibs ? maybe a .382 Correction ?... Wow !

[1/31/2004 1:47:00 PM] [hotto] that would be about 1300 pts down now..

[1/31/2004 1:47:33 PM] [hotto] So.. I will be Doing more Light Day-trading.. both ways.. over the next few weeks..

[1/31/2004 1:48:03 PM] [hotto] Using all those scalping rules.. on the 5min charts.. and hourly..

[1/31/2004 1:48:19 PM] [hotto] If I miss some rally.. I will live

[1/31/2004 1:48:38 PM] [hotto] jrhoust wrote : hotto had to reboot could you please reshare your charts again

[1/31/2004 1:48:53 PM] [hotto] HowNow wrote : But those were Newsweek polls.

[1/31/2004 1:49:03 PM] [hotto] It does not matter....

[1/31/2004 1:49:23 PM] [hotto] We have had it One Way... for 10 Months !

[1/31/2004 1:49:41 PM] [hotto] Time to look over our shoulders.. a bit at least

[1/31/2004 1:49:58 PM] [hotto] Jireh wrote : A tax increase would hurt the dems as well if that is their platform. GW;)

[1/31/2004 1:50:36 PM] [hotto] yes... of course...!.. but.. market just needs a Tremor.. for a few weeks..

[1/31/2004 1:51:13 PM] [hotto] I still believe.. As I said in Nov. 2002.. and since.. That the Re-elect "W" plan will work..

[1/31/2004 1:51:34 PM] [hotto] Just.. allow for a few Nerves along the way..

[1/31/2004 1:51:55 PM] [hotto] Optimus wrote : Are the "scalping rules" going to be

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posted on Hottoworks.com? Would be nice to know them.

[1/31/2004 1:52:28 PM] [hotto] My scalping strategies.. pretty conservative..

[1/31/2004 1:53:01 PM] [hotto] Many were presented in Saturday Chats.. in Feb. March.. 2003..

[1/31/2004 1:53:16 PM] [hotto] While we waited for the Iraq War.

[1/31/2004 1:53:38 PM] [hotto] For any of the discussions..

[1/31/2004 1:53:53 PM] [hotto] look in the "Topic Index" document

[1/31/2004 1:54:16 PM] [hotto] I still am running the old version of TCNet..

[1/31/2004 1:54:30 PM] [hotto] for me... it is found by...

[1/31/2004 1:54:45 PM] [hotto] click "Clubs / Hotto / Discussions"....

[1/31/2004 1:54:57 PM] [hotto] Topic Index is near the top..

[1/31/2004 1:55:10 PM] [hotto] I posted it on 11/19/ 2003

[1/31/2004 1:55:25 PM] [hotto] open that document.. Then..

[1/31/2004 1:55:43 PM] [hotto] use Ctl-F to search for a keyword... like "scalp"

[1/31/2004 1:55:58 PM] [hotto] that will get you the date of the discussions

[1/31/2004 1:56:02 PM] [hotto] or dates

[1/31/2004 1:56:19 PM] [hotto] then go to Chat Logs.. in Hotto Club

[1/31/2004 1:56:42 PM] [hotto] enter that date.. Read the discussion... all Free

[1/31/2004 1:57:43 PM] [hotto] another concern for the next 2 weeks...

[1/31/2004 1:58:11 PM] [hotto] the new MyDoom Worm.. will hit tomorrow..

[1/31/2004 1:58:38 PM] [hotto] may be really nasty.. until it shuts off on 2/11

[1/31/2004 1:59:08 PM] [hotto] Be careful.. to not get caught.. too much on one side..

of market.. just in case

[1/31/2004 1:59:16 PM] [hotto] DeepTroller wrote : Exact date for one Scalping discussion was 2/8/03

[1/31/2004 1:59:20 PM] [hotto] thanks

[1/31/2004 1:59:50 PM] [hotto] there were 2 or 3 days.. I think.. when various details were touched on

[1/31/2004 1:59:52 PM] [hotto] mstrader wrote : short scalp discussion date 2/8/03

[1/31/2004 1:59:55 PM] [hotto] ty

[1/31/2004 2:00:00 PM] [hotto] imjim wrote : I'm on the new version of for me it's clubs/hotto/boards/general discussion and topic index is anchored at the top

[1/31/2004 2:00:05 PM] [hotto] thanks

[1/31/2004 2:00:09 PM] [hotto] HowNow wrote : Scalping rule number one: Be nimble. :D

[1/31/2004 2:00:20 PM] [hotto] yes.. Stay awake !..

[1/31/2004 2:00:47 PM] [hotto] and.. Close anything quickly... that is going wrong..

[1/31/2004 2:00:56 PM] [hotto] mattk wrote : how do you like NENg for trading next

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week on long side ?

[1/31/2004 2:01:22 PM] [hotto] back under sma200 now.. maybe better Short.. ???

[1/31/2004 2:01:57 PM] [hotto] I will do some longs.. but.. need good charts.. with no big obstacles just overhead

[1/31/2004 2:02:16 PM] [hotto] SailorGuy wrote : Hotto what about AAI and AVAN for next week?

[1/31/2004 2:02:37 PM] [hotto] sorry I took that stock question..

[1/31/2004 2:02:50 PM] [hotto] Maybe later.. or tomorrow

[1/31/2004 2:02:54 PM] [hotto] kennethroyal wrote : sold some 1/3 posn NT with huge gap up - ?? sell more, ?? hope to BB at lower levels - in VOIP, etc.

[1/31/2004 2:03:30 PM] [hotto] good job.. Sell strength.. buy weakness.

[1/31/2004 2:03:52 PM] [hotto] fisher wrote : hotto from a typical scalp trade what % "wrong" direction from entry would you accept?

[1/31/2004 2:04:14 PM] [hotto] can't be a %.. for a scalp... Must be precise

[1/31/2004 2:04:37 PM] [hotto] Don't let a scalp gone wrong.. turn into an "investment"

[1/31/2004 2:05:11 PM] [hotto] The kind of things I look for in a good Early Morning Gap play.. for example..

[1/31/2004 2:05:34 PM] [hotto] may not be helpful.. in a 2-day swing trade.. So.. Don't get trapped..

[1/31/2004 2:05:56 PM] [hotto] Wait for the Clear setups.. on the 5 min charts..

[1/31/2004 2:06:25 PM] [hotto] ANd.. Use the Intraday Clocks.. that I discussed.. OR some other strategy....

[1/31/2004 2:06:44 PM] [hotto] But.. when you lose the "edge" get out..

[1/31/2004 2:07:10 PM] [hotto] I don't know we will have a 7% decline.. Or anything else..

[1/31/2004 2:07:35 PM] [hotto] But.. If it happens.. a scalp... could turn into a big loss...

[1/31/2004 2:07:55 PM] [hotto] I will be trading only a couple posns.. at a time..

[1/31/2004 2:08:18 PM] [hotto] and.. close them.. If not performing.. when they should

[1/31/2004 2:08:30 PM] [hotto] Optimus wrote : Do you follow the general rule that stocks below sma200 are better short candidates than long candidates?

[1/31/2004 2:09:01 PM] [hotto] That is good most times..

[1/31/2004 2:09:41 PM] [hotto] just be sure.. you let the air out.. Allow a snap-back.. first.. Get the Bargain hunters.. in... and..

[1/31/2004 2:09:49 PM] [hotto] the weak shorts OUt..

[1/31/2004 2:10:21 PM] [hotto] Then..use the MAs.. or other resistance to Short at.. And honor Stops..

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[1/31/2004 2:10:48 PM] [hotto] I will show you a few.. from Thursday's BDn200 Scan

[1/31/2004 2:11:33 PM] [hotto] BORL.. closed just below sma200 on Thursday.. See FRiday ? Pop

[1/31/2004 2:12:14 PM] [hotto] HILL... bounced.. may be a decent short up at LR30.. or just Thrusday's HOD

[1/31/2004 2:12:56 PM] [hotto] MDG.. similar.. NOTe... closed Below sma200 on Thursday.. ( Still in contact).. then..

[1/31/2004 2:13:29 PM] [hotto] Friday...Back over.. Hitting three MAs... ema200 ema100 sma20

[1/31/2004 2:13:47 PM] [hotto] may be an ok short now ??? use stops..

[1/31/2004 2:14:01 PM] [hotto] Optimus wrote : I know you have said you use mental stops but, when scalping in this frenetic market, would it be better to use hard stops to cover shorts above resistance?

[1/31/2004 2:14:13 PM] [hotto] Yes !.. We are still in a Bull Mkt..

[1/31/2004 2:14:29 PM] [hotto] some Huge gains on Friday..

[1/31/2004 2:14:44 PM] [hotto] Don't let Shorts get away !

[1/31/2004 2:15:09 PM] [hotto] I did not use stops...During the IT RALLY...BUT

[1/31/2004 2:15:17 PM] [hotto] That is over now !..

[1/31/2004 2:15:29 PM] [hotto] I am back to caution ..

[1/31/2004 2:16:28 PM] [hotto] REB2186 wrote : Hotto, I'm still not up to speed with you. Still many of your scalp points and targets not sure how you got them. Am reading Farley's book. Basic question -- which plays do you buy into before the price and indicators actually turn up and which do you wait until the price turns up before buying?

[1/31/2004 2:17:19 PM] [hotto] brb... 2 minutes

[1/31/2004 2:19:55 PM] [hotto] That question would take a few hours to cover. I will pick off some of it.

[1/31/2004 2:20:52 PM] [hotto] For the Targets.. First Read the Presentation given by tinaSDtrader.. in November, 2003.. here in Hotto Club

[1/31/2004 2:21:19 PM] [hotto] She covered most of the Target points you need.

[1/31/2004 2:22:47 PM] [hotto] I have discussed a few of the "Projection types".. using Fibonacci numbers... FOP. mid-points between Open and Close.

[1/31/2004 2:23:48 PM] [hotto] I give a target level more weight.. or less... based on several factors..

[1/31/2004 2:24:33 PM] [hotto] one is - how many times that level is repeated by other target-setting things..

[1/31/2004 2:25:31 PM] [hotto] eg.. if there were 2 closes at 10.50 and 3 HODs at 10.50.. in a 2 week period.. would give more weght to 10.50..AND..

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[1/31/2004 2:25:47 PM] [hotto] more significance to a Break of that level..  
[1/31/2004 2:26:20 PM] [hotto] I wrote some.. about this kind of "target weighting" last year..  
[1/31/2004 2:26:34 PM] [hotto] Will be more..  
[1/31/2004 2:27:31 PM] [hotto] other considerations.. How far has the stock come.. ? so how anxious will sellers be.. near the next Target ?  
[1/31/2004 2:27:56 PM] [hotto] How about Catalysts in the stock?... anticipated events ?  
[1/31/2004 2:28:07 PM] [hotto] How is the OBV ?  
[1/31/2004 2:28:29 PM] [hotto] How tight has the recent uptrend been ?  
[1/31/2004 2:28:53 PM] [hotto] how about Seasonals.. ? for the market ? for the Group?...  
[1/31/2004 2:29:04 PM] [hotto] Lots to weigh in..  
[1/31/2004 2:29:26 PM] [hotto] AllWeOwn wrote : other scalping discussions: 2/15/03 and 7/16/03 Sat discussion  
[1/31/2004 2:29:45 PM] [hotto] Thanks, AllWe.. :)  
[1/31/2004 2:29:55 PM] [hotto] Optimus wrote : When you say "how tight has the recent uptrend been", what do you mean by tight?  
[1/31/2004 2:31:17 PM] [hotto] Draw an uptrend line.. then.. as the rally continues, is the UT Line penetrated to downside? sloppiness  
[1/31/2004 2:32:19 PM] [hotto] Look for volatility to dampen quickly..after PT.. and the UT resume.. OR not..  
[1/31/2004 2:33:52 PM] [hotto] that all has to do with your expectations of whether a target should be sold as approached. or not.. Default is.. Sell some..  
[1/31/2004 2:34:01 PM] [hotto] DeepTroller wrote : Do you worry that "specialists" on the floor will take advantage of your "real" stops and whipsaw you out  
[1/31/2004 2:34:42 PM] [hotto] sure.. But.. my size is not so big.. that they will care much..  
[1/31/2004 2:35:01 PM] [hotto] gatolove2 wrote : Hotto, which scans will you be using for finding scalp opportunities for next week?  
[1/31/2004 2:39:04 PM] [hotto] I don't look for much follow through now.. just choppy..  
[1/31/2004 2:41:16 PM] [hotto] so.. I want big up moves.. from Friday.. on low volume.. that held. just below resistance..  
[1/31/2004 2:42:28 PM] [hotto] that would give me a shorting opp for Monday. with close by Stop just overhead  
[1/31/2004 2:43:33 PM] [hotto] the candlestick scan for Shooting Stars would be another

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[1/31/2004 2:44:22 PM] [hotto] A trick I use often.. for choppy mkts.. is the following  
[1/31/2004 2:44:59 PM] [hotto] First.. want a Down move on High Volume.. on Thursday..  
[1/31/2004 2:45:13 PM] [hotto] followed by a low volume up move on Friday..  
[1/31/2004 2:45:48 PM] [hotto] So.. I use the DS2V 012804 Watchlist..  
[1/31/2004 2:48:38 PM] [hotto] my DS2V is messed up.. sorry  
[1/31/2004 2:51:22 PM] [hotto] goodness..  
[1/31/2004 2:52:36 PM] [hotto] I will figure out what is wrong.. and talk about that tomorrow .. about 12 Noon ET  
[1/31/2004 2:53:44 PM] [hotto] anyway... it involves what I said.. looking for Large Volume down moves.. on Thursday.. or Wed.. Followed by a snap back on Friday.. to just below resistance..  
[1/31/2004 2:54:39 PM] [hotto] Then.. use The Resistance level.. plus.. maybe .15 as a cover point  
[1/31/2004 2:55:05 PM] [hotto] Or.. just for Intraday scalps..  
[1/31/2004 2:55:39 PM] [hotto] I will pick several large point movers from Friday.. Put into watchlist  
[1/31/2004 2:56:11 PM] [hotto] Look for early down moves.. on Volume.. and snap back.. to near open.. on lower volume..  
[1/31/2004 2:56:53 PM] [hotto] then I short at that point.. OR wait for a top in 5 min... a dip.. and dble top.. Short there  
[1/31/2004 2:57:10 PM] [hotto] Voyager3K wrote : When prices are declining due to market weakness or news such as the Greenspan comments, do you put standing orders at lower MAs (e.g. 200ma) or LR30 (if below) ahead of time to take advantage of potential touch of that support?  
[1/31/2004 2:57:38 PM] [hotto] yes... Note the nice re-entries we had in some of our December plays..  
[1/31/2004 2:58:09 PM] [hotto] AVNX.. dipped to 5.91 on Thursday..  
[1/31/2004 2:58:29 PM] [hotto] tested the 6.12 gap... and a bit more..  
[1/31/2004 2:59:20 PM] [hotto] during Friday.. hit High of 6.83.. another of our old "numbers" from 1/16/04 Intraday.  
[1/31/2004 3:00:04 PM] [hotto] So.. either the Gap-point 6.12+.03 OR SMA20 .. were good buy points on AVNX..  
[1/31/2004 3:01:06 PM] [hotto] ADCT.. we had discussed 3.20.. as a buy-back point. after that near-doji on 1/5/04..  
[1/31/2004 3:01:37 PM] [hotto] ADCT. dipped to 3.14 .then back to 3.56 HOD on Friday  
[1/31/2004 3:01:45 PM] [HOTTO] eman has joined the club. Please welcome your

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new member.

[1/31/2004 3:02:04 PM] [hotto] BKHM dipped to sma20.. bounced big %

[1/31/2004 3:02:27 PM] [hotto] note.. all these had Good IT rallies.. from late Dec. to mid January...

[1/31/2004 3:02:44 PM] [hotto] suitable for buy-backs on dips..

[1/31/2004 3:03:36 PM] [hotto] VICL.. no dip...)

[1/31/2004 3:04:23 PM] [hotto] CACP... dipped back to test the gap again on Thursday.. bounced

[1/31/2004 3:05:07 PM] [hotto] I saw several that dipped near sma50 on Thursday..

[1/31/2004 3:05:56 PM] [hotto] Bum50 will help me find some of them

[1/31/2004 3:06:07 PM] [hotto] Bum50b that is.

[1/31/2004 3:06:40 PM] [hotto] OCPI dipped to sma50 on Thursday.. Followed by a BTBO Friday.. huge volume

[1/31/2004 3:07:01 PM] [hotto] a full pt.. 3.65 to 4.65... wow

[1/31/2004 3:08:03 PM] [hotto] RSAS was a G+... dipped to SMA50 on Thursday.. at 15.. rallied to 17 on Friday

[1/31/2004 3:08:45 PM] [hotto] One of the ways we can use the G+ list.. To decide to take a chance on a drop to a key MA

[1/31/2004 3:09:51 PM] [hotto] It all looks easy in hindsight..

[1/31/2004 3:10:24 PM] [hotto] the trick is... to have some decent R/R plays ready to go..

[1/31/2004 3:10:56 PM] [hotto] Cenetti wrote : hotto, then SMH is what you looking for....

[1/31/2004 3:12:19 PM] [hotto] interesting... but.. the slide is 3 weeks old here... shows capitulation volume selling at the end of the slide..

[1/31/2004 3:12:40 PM] [hotto] tagged Lwr BB on Thursday.. bounced Friday..

[1/31/2004 3:13:19 PM] [hotto] It could work... OBV has gone below Dec. Lows..

[1/31/2004 3:14:35 PM] [hotto] Maybe a small posn. near sma50.. then cover.. if over... and short again. up at sma10 or 20..

[1/31/2004 3:14:55 PM] [hotto] will need some retest of Thursday's lows..

[1/31/2004 3:15:17 PM] [hotto] Sandyr2 wrote : there's an important statement.. "size not so big" -- how do you guesstimate that in practice?

[1/31/2004 3:16:15 PM] [hotto] less than .1% of recent daily volume.. Easy for me..

[1/31/2004 3:16:27 PM] [hotto] Robroy wrote : Hotto do you use G- stocks to look for shorts

[1/31/2004 3:17:04 PM] [hotto] watch for a rally up to Resistance.. They happen...

esp. now.. during Correction time..EVERYthing is backwards

[1/31/2004 3:17:33 PM] [hotto] short near Resistance.. or Key MA



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[1/31/2004 3:17:43 PM] [hotto] BoBoTrader wrote : Hotto..Have you been able to share watchlists since the new cd?

[1/31/2004 3:18:01 PM] [hotto] I have not yet installed the new CD..

[1/31/2004 3:18:29 PM] [hotto] Bebee wrote : Adobe -down move big vol. up move bigger vol Fri., would you go long?

[1/31/2004 3:19:04 PM] [hotto] That would be one I could go long on.. in early morning gap down

[1/31/2004 3:20:09 PM] [hotto] I heard some new Terrorist news.. today.. Besides the MyDoom Worm

[1/31/2004 3:20:31 PM] [hotto] some British flights have been cancelled to US..

[1/31/2004 3:20:38 PM] [hotto] for tomorrow

[1/31/2004 3:20:59 PM] [hotto] Maybe some nerves on Monday.. a down open..

[1/31/2004 3:21:37 PM] [hotto] We need to have some stocks.. like ADBE ready for a Gap down.. open..

[1/31/2004 3:22:59 PM] [hotto] For some of those... here..

[1/31/2004 3:23:13 PM] [hotto] use AS2V for Friday..

[1/31/2004 3:23:31 PM] [hotto] For added safety.. I sorted for Bum50b

[1/31/2004 3:23:55 PM] [hotto] That insures 3 factors..

[1/31/2004 3:24:20 PM] [hotto] 1. Stock just Above sma50... Just bounced off... Upward

[1/31/2004 3:24:29 PM] [hotto] 2. An Up Move Friday

[1/31/2004 3:24:54 PM] [hotto] 3. 2\* normal Volume on Friday's Up move

[1/31/2004 3:25:30 PM] [hotto] There are about 90 of those.. from Friday

[1/31/2004 3:26:09 PM] [hotto] could look through some quickly... Pick out 6 or 7..

[1/31/2004 3:26:38 PM] [hotto] then.. See.. how market is going to open Monday..

[1/31/2004 3:27:21 PM] [hotto] have the dip points picked ahead of time.. on the stocks.. Use 15 minute charts.. from Friday

[1/31/2004 3:27:53 PM] [hotto] Then.. Watch for the stock that gaps down.. but Above your target dip point..

[1/31/2004 3:28:17 PM] [hotto] If it gaps below.. skip it.. OR. have another target below..

[1/31/2004 3:29:35 PM] [hotto] SSNC looks likde one.. Closed near HOD.. on good volume

[1/31/2004 3:30:42 PM] [hotto] Closed at 41.07 Friday. +7.21

[1/31/2004 3:31:38 PM] [hotto] last SL was 40.05 at about 15:15 PM ET

[1/31/2004 3:32:19 PM] [hotto] then made a new HOD after that.. So... momentum was still up at the close

[1/31/2004 3:33:44 PM] [hotto] If market opens mildly down Monday.. I will watch for

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where SSNC opens.. If above 40.05.. say.. at 40.50.. I will look for an entry near 40.05..

[1/31/2004 3:34:09 PM] [hotto] playing for a snap-back to near Friday's Close..

[1/31/2004 3:35:27 PM] [hotto] note.. the 41.34 Close at 15:45 is a goal... But..

usually close out before the full move back up to Friday's close

[1/31/2004 3:37:11 PM] [hotto] If it slips below 40.05... I will look for the next point..

39.71 to hold.. else.. close out.. small loss

[1/31/2004 3:37:29 PM] [hotto] Rookie wrote : Hotto. Just upgraded to one year subscription. Keep in mind it costs us Canadians 1.4 times the US amount so I expect 40% more info to me than you give the others=D

[1/31/2004 3:37:47 PM] [hotto] Thanks, Rookie.. =D

[1/31/2004 3:38:01 PM] [hotto] But.. I don't have 40% more of me left....LOL

[1/31/2004 3:38:16 PM] [hotto] HowNow wrote : Can anyone confirm MyDoom worm only activates if open an attachment?

[1/31/2004 3:38:29 PM] [hotto] Catch 22....sorry..)

[1/31/2004 3:38:46 PM] [hotto] For anyone who is not aware.....

[1/31/2004 3:39:10 PM] [hotto] I have a paid website.. Hottoworks.com

[1/31/2004 3:39:37 PM] [hotto] more theories and strategies..

[1/31/2004 3:39:49 PM] [hotto] Stixman wrote : Would fridays pattern on VICL be considered a shooting star or a scout?? How do you determine which it is? thx

[1/31/2004 3:41:05 PM] [hotto] I look for "excuses"... why it pulls back.. and leaves that upper wick

[1/31/2004 3:41:56 PM] [hotto] in this case.. is an Upr BB ...VICL traded above the UBB.. then closed just below it..

[1/31/2004 3:43:01 PM] [hotto] Still Closed Over Thursday's HOD.. AND... just over the 10/13/03 SH = 6.39..

[1/31/2004 3:43:14 PM] [hotto] and. OBV is rising..

[1/31/2004 3:43:32 PM] [hotto] 2 things were accomplished at the close..

[1/31/2004 3:44:01 PM] [hotto] ie.. did not just fall apart... Held that DBO.. and the BTBO...

[1/31/2004 3:44:37 PM] [hotto] Since Volume was Incr.. I give it another chance.. a 2rd day..

[1/31/2004 3:45:24 PM] [hotto] note.. if it can Close Over FRiday's HOD... Will be a big BO.. over BBs...

[1/31/2004 3:46:06 PM] [hotto] so.. can be a "scout" - a way to have another foothold.. above BBs.. We shall see

[1/31/2004 3:46:35 PM] [hotto] note.. next s=7.00... won't be long

[1/31/2004 3:46:50 PM] [hotto] SmartTrader wrote : Stixman - The following day

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needs to confirm the Shooting Star signal with a Black candle or better yet, a gap down with a lower close.

[1/31/2004 3:46:55 PM] [hotto] ty

[1/31/2004 3:47:02 PM] [hotto] lars wrote : How do you determine if a stock is gaping down ??

[1/31/2004 3:47:35 PM] [hotto] I watch PreMkt Bid/Ask.. on EtradePro Level2 screens..

[1/31/2004 3:48:14 PM] [hotto] can also watch the CNBC tape.. in an active stock..

[1/31/2004 3:48:19 PM] [hotto] Bebee wrote : Your dissection of a one day chart pattern of VICL is why I join Hottoworks

[1/31/2004 3:48:33 PM] [hotto] Thanks Bebee..)

[1/31/2004 3:49:00 PM] [hotto] I promise Lots more of those analyses..

[1/31/2004 3:49:39 PM] [hotto] So many things to do now.. in the works.. :o

[1/31/2004 3:49:58 PM] [hotto] mstrader wrote : I have 483 items in DS2vJan2804. 15 of them are in Hotto Combined Theme 2004.

[1/31/2004 3:50:18 PM] [hotto] thanks.. I will rework my Scans..

[1/31/2004 3:50:25 PM] [hotto] kellam wrote : hotto comment on NVEc recent PB pls

[1/31/2004 3:51:05 PM] [hotto] nice Bounce 1/23/04 off sma50.. Stalled under LR30

[1/31/2004 3:51:23 PM] [hotto] Thursday.. retest of sma50

[1/31/2004 3:51:48 PM] [hotto] Friday.. low vol up to sma20.. did not peek over.

[1/31/2004 3:52:27 PM] [hotto] closed 2 points off HOD.. not good for the Bulls..

[1/31/2004 3:52:35 PM] [hotto] mstrader wrote : On SSNC how did you come up with support at 39.71?

[1/31/2004 3:53:18 PM] [hotto] a Swing Low on a 15 minute bar.. prior to the 40.05 SL

[1/31/2004 3:53:56 PM] [hotto] root wrote : does Thurs and Fri. dow action create a small base?

[1/31/2004 3:54:50 PM] [hotto] yes.. possibly... But.. we came into it.. going down.. AND.. DJ-20 is leading down

[1/31/2004 3:55:43 PM] [hotto] For now.. What I see.. when looking at the chart. is a fall below supprots.. and held below for 2 days..

[1/31/2004 3:56:37 PM] [hotto] 6 obstacles over head.. Plus.. the neg OBV divergence.. AND.. the Exit from Positive Seasonals..

[1/31/2004 3:57:16 PM] [hotto] I say again.. I have not been here before.. in Jan / Feb 2004.. just like you..

[1/31/2004 3:58:03 PM] [hotto] I just look for all the "numbers" or "factors" I can find.. to help me.. in assessing the Risk/Reward balance..

[1/31/2004 3:58:36 PM] [hotto] For now. I see down.. But... Market can change my

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mind with a strong action

[1/31/2004 3:59:19 PM] [hotto] Sectors..

[1/31/2004 4:00:04 PM] [hotto] using PPC4 to sort.. From the Closing High on Monday..

[1/31/2004 4:00:42 PM] [hotto] #1 CMR--X consumer.. made a new high on Thursday !.. then dipped

[1/31/2004 4:01:14 PM] [hotto] #2 DRG--X Drugs.. similar to DJIA.. but Held sma10.. stronger

[1/31/2004 4:01:55 PM] [hotto] Often works.. some healthcare gets strong during overall correction

[1/31/2004 4:02:43 PM] [hotto] #3 XAU Gold & Silver bounced off ema200 on Thursday.. ( whether anyone likes ema's or not)...)

[1/31/2004 4:03:42 PM] [hotto] #4 NYSE still Leading the Big Cap parade.. now below sma20...Very pinched BBs

[1/31/2004 4:04:48 PM] [hotto] #5 BKX--X Banks.. up... and holding above sma20

[1/31/2004 4:05:08 PM] [hotto] #6 DJ-30.. similar to NYSE

[1/31/2004 4:05:54 PM] [hotto] #7 HUI--X Gold Bugs.. a pause.. after Lwer Low Thursday

[1/31/2004 4:06:25 PM] [hotto] overall down pattern.. since the 1/15 Lower Low

[1/31/2004 4:07:16 PM] [hotto] #8 BTK--X Biotechs.. held well.. just below LR30... more healthcare

[1/31/2004 4:07:33 PM] [hotto] BBH.. similar

[1/31/2004 4:08:23 PM] [hotto] RLX--X Retail.. broke below sma50.. bounced back to LR30=sma10

[1/31/2004 4:08:42 PM] [hotto] RTH.. similar..

[1/31/2004 4:09:18 PM] [hotto] #10 OSX--X Oil Svc. held over sma10.. just under LR30

[1/31/2004 4:09:37 PM] [hotto] OIH.. similar.. note OBV is neg now..

[1/31/2004 4:12:47 PM] [hotto] #11 XBD--X Brokers.. bouncing off sma20.. like banks.. still near highs

[1/31/2004 4:13:24 PM] [hotto] #12 IWM Russell 2000 similar to DJIA pattern just below sma20

[1/31/2004 4:13:56 PM] [hotto] #13 CYC--X Cyclical.. holding over Lwr BB.. Note..

[1/31/2004 4:14:35 PM] [hotto] CYC--X was a Leading group since October 2003.. on weak Dollar.. and Strong Econ

[1/31/2004 4:15:11 PM] [hotto] now... Tremor of Rates... has strengthened Dollar.. .. PT into CYC--X

[1/31/2004 4:15:46 PM] [hotto] #14 XTC--X Telecomm.. Below sma20.. after little top..

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[1/31/2004 4:16:17 PM] [hotto] TTH.. similar.. fell to Lwr BB.. pinched.. STill near highs  
[1/31/2004 4:16:52 PM] [hotto] #15 GSO--X fell to Lwr BB.. in Lower lows pattern  
[1/31/2004 4:17:14 PM] [hotto] SWH.. similar.. Neg OBV pattern  
[1/31/2004 4:17:50 PM] [hotto] #16 DOT--X Internets.. again.. similar to DJIA and IWM pattern  
[1/31/2004 4:18:24 PM] [hotto] HHH shows Heavy selling Tues Wed Thurs.  
[1/31/2004 4:20:10 PM] [hotto] #17 SOX--X Semis..  
[1/31/2004 4:20:35 PM] [hotto] below sma50.. bounced off Lwr BB  
[1/31/2004 4:21:21 PM] [hotto] SMH.. shows the bad OBV since Dec... Neg Divergence in the Jan. rally.. ( vs Dec.)  
[1/31/2004 4:21:56 PM] [hotto] AND.. note.. Not an anomaly... there was not Huge Tax selling in late december.  
[1/31/2004 4:22:23 PM] [hotto] OBV suggests.. lower lows to come.  
[1/31/2004 4:22:55 PM] [hotto] mayb after a bounce first ?... I discussed how I might trade it.. earlier  
[1/31/2004 4:23:27 PM] [hotto] #18 DJ-20 collapse.. below sma50 and.. ema100  
[1/31/2004 4:24:02 PM] [hotto] I will look for components to short on bounces  
[1/31/2004 4:24:14 PM] [hotto] #19 XNG--X NatGas  
[1/31/2004 4:25:37 PM] [hotto] down to sma50... Lower Lows.. below the 1/16 SL..  
[1/31/2004 4:25:53 PM] [hotto] Similar to other years..  
[1/31/2004 4:26:10 PM] [hotto] Weather Plays.. get PT in late January...  
[1/31/2004 4:26:52 PM] [hotto] APA new ATH on 1/23... now below sma50.. Lower lows... big volume  
[1/31/2004 4:27:20 PM] [hotto] EOG.. no new Highs in Jan.. jow testing SMA50  
[1/31/2004 4:27:50 PM] [hotto] BR.. NH52 on 1/23.. selling since.. now sma50  
[1/31/2004 4:28:29 PM] [hotto] CHK last NH52 was 12/29/03... at 14.. now below 13.. below sma50  
[1/31/2004 4:29:38 PM] [hotto] Note.. Last week.. the energy reports.. suggested  
[1/31/2004 4:30:19 PM] [hotto] because of the high NatGas prices.. there was a replacement going on. Heating oil...etc  
[1/31/2004 4:30:31 PM] [hotto] mstrader wrote : VICL - Does friday's Shooting star bother you?  
[1/31/2004 4:30:33 PM] [hotto] no  
[1/31/2004 4:30:50 PM] [hotto] I discussed VICL at length earlier  
[1/31/2004 4:31:05 PM] [hotto] Rookie wrote : Outlook on O & G please? Sold my EP calls yesterday. Not comfortable with that sector at present?

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[1/31/2004 4:31:11 PM] [hotto] yeah..  
[1/31/2004 4:31:30 PM] [hotto] kellam wrote : hotto do you use EFT's long for these sectors ie biotech durig these corrections, or stay with individual stks or both  
[1/31/2004 4:31:38 PM] [hotto] Depends on...  
[1/31/2004 4:32:24 PM] [hotto] With all the chatting I do now.. it is easier to use ETFs.. then just have the charts to worry about.  
[1/31/2004 4:33:20 PM] [hotto] Sometimes.. I have dug inside an individual Biotech's story... harder to do now  
[1/31/2004 4:33:53 PM] [hotto] LeelaHula wrote : Just a question hotto: I seem to have lost all my Indexes on 2 computers. Has that ever happened to ANYONE???  
[1/31/2004 4:34:10 PM] [hotto] yikes!.... never to me.. thankfully  
[1/31/2004 4:34:15 PM] [hotto] Chapmaster wrote : tried shorting the IWM the other day ... was told not a shortable security ... know of another representative?  
[1/31/2004 4:34:35 PM] [hotto] Interesting.  
[1/31/2004 4:34:53 PM] [hotto] IJS.. is similar  
[1/31/2004 4:35:17 PM] [hotto] but.. Low volume  
[1/31/2004 4:35:45 PM] [hotto] IllegalD wrote : Is MIMS one you would consider a short scalp? Just want to make see if I'm using DS2V 012802 correctly.  
[1/31/2004 4:36:33 PM] [hotto] yes.. I would consider that  
[1/31/2004 4:37:28 PM] [hotto] maybe just under Friday's HOD.. or.. near sma20  
[1/31/2004 4:37:59 PM] [hotto] Esther wrote : Hotto, do you have target prices for Puts? I bo OEX Feb. 560 puts @7.00. Just wondering when to sell? thanks.  
[1/31/2004 4:40:21 PM] [hotto] If OEX works out.. to downside.. I would close out at sma50.. maybe near 545 if next week. Then.. would have 2 weeks left on Expiration.. Would be 15 pts. ITM.. + maybe 3 - 5 pts premium..  
[1/31/2004 4:40:36 PM] [hotto] could be 18 to 20.. Tops  
[1/31/2004 4:41:23 PM] [hotto] If it gets hung up at Lwr BB.. abut 550...could reach 13 to 15..  
[1/31/2004 4:42:13 PM] [hotto] That gives some idea of what to look for.. where to PT.. if seen  
[1/31/2004 4:42:37 PM] [hotto] SmartTrader wrote : Hotto - Don't mean to sound dumb but how are you using DS2V specifically for date of 012804?  
[1/31/2004 4:43:01 PM] [hotto] I run my scans each day... Get.. DS2V scan...  
[1/31/2004 4:43:18 PM] [hotto] then.. click on File at top of screen  
[1/31/2004 4:43:33 PM] [hotto] Create New Watchlist  
[1/31/2004 4:43:59 PM] [hotto] Click on Start with all Symbols in current Watchlist  
[1/31/2004 4:44:13 PM] [hotto] I name the new Watchlist.. For Today's DAt..  
[1/31/2004 4:44:26 PM] [hotto] well.. today is Saturday...So

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[1/31/2004 4:44:33 PM] [hotto] name for yesterday...  
[1/31/2004 4:44:46 PM] [hotto] would be DS2V 013004  
[1/31/2004 4:45:13 PM] [hotto] then.. next Monday and Tuesday.. I have that watchlist to use  
[1/31/2004 4:45:39 PM] [hotto] I do that each day.. with about 25 Special purpose watchlists  
[1/31/2004 4:46:01 PM] [hotto] SmartTrader wrote : Since I didn't run a scan for 1/28/04, i guess it's too late?  
[1/31/2004 4:46:28 PM] [hotto] yes. OR... modify the DS2V scan.. make a new one.. for 2 days back  
[1/31/2004 4:46:37 PM] [hotto] HowNow wrote : Leela re indices: in reloading hard drive, be sure you don't just load "all stocks."  
[1/31/2004 4:46:46 PM] [hotto] good point !.. ty  
[1/31/2004 4:46:57 PM] [hotto] Rookie wrote : Just a reminder that today is last day to upgrade Hottoworks subscription!:) BTW Hotto, whatever possessed you to give up your life to do all this!!!!:8  
[1/31/2004 4:47:10 PM] [hotto] thanks Rookie !  
[1/31/2004 4:47:25 PM] [hotto] I had a dream...:8  
[1/31/2004 4:47:57 PM] [hotto] Now... a little more sleep would be nice...)  
[1/31/2004 4:48:02 PM] [hotto] RkyMtnFool wrote : DS2V-2 PCF: C2 < C3 AND V2 > 2 \* AVGV30.3  
[1/31/2004 4:48:16 PM] [hotto] Thanks Rocky.. !..:)  
[1/31/2004 4:49:23 PM] [hotto] That will get you a the DS2V list.. from last Thursday.  
[1/31/2004 4:50:09 PM] [hotto] nearly 5pm ET...o  
[1/31/2004 4:50:19 PM] [hotto] I was gonna quit at 3pmET..  
[1/31/2004 4:50:28 PM] [HOTTO] This channel is no longer a moderated auditorium  
[1/31/2004 4:50:38 PM] [hotto] I quit.. for now  
[1/31/2004 4:50:39 PM] [Cobratrader] tyh gn  
[1/31/2004 4:50:46 PM] [gary12] TYH :)  
[1/31/2004 4:51:32 PM] [hotto] \*\*\*\*\* Last day.. for Upgrade to Charter Member.. on Hottoworks.com .. at the \$250 / year rate.  
[1/31/2004 4:51:41 PM] [hotto] bye ...:)  
[1/31/2004 4:51:41 PM] [RkyMtnFool] I believe that DS2V-2 will generate a list of DS2v from Wednesday.  
[1/31/2004 4:52:14 PM] [hotto] right.. Wednesday.. Friday - 2..  
[1/31/2004 4:52:50 PM] [hotto] some stocks tomorrow 12Noon ET..  
[1/31/2004 4:53:01 PM] [SCB51] =D  
[1/31/2004 4:53:22 PM] [hotto] If anyone has been trying to join Hottoworks.com and

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got snarled up...

[1/31/2004 4:53:30 PM] [SmartTrader] RkyMtnFool - Thanks it worked!

[1/31/2004 4:53:46 PM] [hotto] please send email to support@hottoworks.com

[1/31/2004 4:53:46 PM] [RkyMtnFool] YW

[1/31/2004 4:53:57 PM] [hotto] Sarah will help

[1/31/2004 4:54:06 PM] [hotto] nasco wrote : Hotto, any thoughts on AVID as a short candidate, Thanks

[1/31/2004 4:54:23 PM] [hotto] AVID.. Noted.. for tomorrow

[1/31/2004 4:54:27 PM] [hotto] HappyG wrote : Could you please comment on OEX, too ? ty

[1/31/2004 4:54:31 PM] [hotto] done

[1/31/2004 4:54:35 PM] [hotto] wildbill wrote : disagree - u ARE that good .....just humble:)

[1/31/2004 4:54:46 PM] [hotto] thanks, wb.. nice..:)

[1/31/2004 4:54:49 PM] [hotto] AllWeOwn wrote : B)

[1/31/2004 4:54:51 PM] [cuidado] re:\$250/yr rate... only applies if you initially signed up before 1/12 or 1/13/04, correct? Otherwise \$400?

[1/31/2004 4:55:19 PM] [hotto] Someone pointed out.. confusing statements..

[1/31/2004 4:55:48 PM] [Odyssey] Thanks Hotto for all your efforts ... I'm in for year two:)

[1/31/2004 4:56:13 PM] [AllWeOwn] thanks hotto finally starting to understand some of what you are talking about; now THAT is progress !!!

[1/31/2004 4:56:13 PM] [hotto] we agreed to upgrade for year.. at 250.. for anyone already joined..

[1/31/2004 4:56:37 PM] [hotto] thanks Odyssey !.. L:)

[1/31/2004 4:57:04 PM] [hotto] lots of words coming at you.. next 2 years..:)

[1/31/2004 4:57:34 PM] [hotto] yw AllWe.. thanks.. helps me to believe I am being clear..

[1/31/2004 4:59:19 PM] [jspr] .

[1/31/2004 4:59:31 PM] [Jjm] Thank you, Hotto

[1/31/2004 4:59:41 PM] [HappyG] Hotto,thank you so much for all your help.This chat was so educational, again; simply the best...

[1/31/2004 4:59:42 PM] [dwells129] how much is one year hottoworks if we we wait until tomorrow? assuming charter member?

[1/31/2004 4:59:49 PM] [cuidado] Great! somehow I missed that little change. tx, will upgrade now!

[1/31/2004 4:59:57 PM] [tickpick] ...once again...informative and interesting...thanks hotto...



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[1/31/2004 5:00:14 PM] [hotto] yw Jim HappyG  
[1/31/2004 5:00:22 PM] [jspr] th hotto  
[1/31/2004 5:00:31 PM] [Luigistock] Alright ive missed the last two days could you start over Hotto :)  
[1/31/2004 5:00:42 PM] [hotto] dwells... \$400 / year.. \$800 / 2 years  
[1/31/2004 5:00:43 PM] [gary12] :D  
[1/31/2004 5:00:54 PM] [hotto] yw tickpick  
[1/31/2004 5:01:14 PM] [dwells129] thx  
[1/31/2004 5:01:16 PM] [hotto] yw jspr..  
[1/31/2004 5:01:41 PM] [hotto] Luigi... Welcome home !.... NO!!..=D  
[1/31/2004 5:01:52 PM] [Luigistock] well that just sux  
[1/31/2004 5:01:57 PM] [VJnet] thanks hotto...great presentation  
[1/31/2004 5:02:04 PM] [hotto] Read the Logs....LOL  
[1/31/2004 5:02:04 PM] [Luigistock] but thatnx for the reception wheres the bar?  
[1/31/2004 5:02:11 PM] [gary12] Luigi that will cost you big time :D  
[1/31/2004 5:02:12 PM] [hotto] yw VJ..  
[1/31/2004 5:02:27 PM] [hotto] now.. where is that Cold one ?  
[1/31/2004 5:02:40 PM] [Bebie] You got it done on briefing- thanks  
[1/31/2004 5:02:51 PM] [mstrader] hey Luigi, are you sirius?  
[1/31/2004 5:02:52 PM] [kellam] thanks as always Hotto you are something special, I am going to Florida Money show next week will share anything of value when I return  
[1/31/2004 5:03:00 PM] [AstuteWins] Thank you, hotto, for all the time you spend sharing your excellent knowledge.  
[1/31/2004 5:03:16 PM] [hotto] yw Beebee.....Yeah...B)  
[1/31/2004 5:03:39 PM] [jspr] hotto... I would like to upgrade my chatter membership to 2 years and was going to do it today... i just ran a virus scan on my pc and discover 2 backdoor trojans and am in the process of correcting but at the moment i do not feel comfortable giving out CC # over the internet, is there a phone # i can call this into?  
[1/31/2004 5:03:49 PM] [Sharon1555] Great as usual Hotto... I particularly valued your presentation using AS2V and BUM50  
[1/31/2004 5:03:58 PM] [hotto] ok kellam... just magic boxes... please.:D  
[1/31/2004 5:04:10 PM] [hotto] yw Astute  
[1/31/2004 5:04:32 PM] [kellam] I will be on the holy grail search:)  
[1/31/2004 5:04:52 PM] [cobralso] About the briefing deal, I have a 1yr subscription on gold level. Been thinking of cancleing , don't get much utility from it. may I participate in your deal as an upgrade?  
[1/31/2004 5:04:52 PM] [Sharon1555] Very complete description of how to use

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ASV2V with BUM50b... excellent!

[1/31/2004 5:05:19 PM] [hotto] yes jspr...or - we can call you... your choice

[1/31/2004 5:06:06 PM] [hotto] ty Sharon... I will focus on that kind of thing more and more.. esp with new PCFs

[1/31/2004 5:06:10 PM] [Luigistock] just got live with new version on 1-10 scale wht do the hottites think of the new goodies?

[1/31/2004 5:06:30 PM] [Sharon1555] And thanks to RkyMountain for putting up PCF -2 so quickly ..

[1/31/2004 5:06:59 PM] [Sharon1555] Excellent Hotto... that is the important "insight" into working the trades

[1/31/2004 5:07:28 PM] [jspr] hotto.. just sent you contact #, please advise u recieved..ty

[1/31/2004 5:07:33 PM] [hotto] of course cobralso... For now... can only say the discount... through us.. 20% off...IF we get enough members.. then.. will try for A big block buy

[1/31/2004 5:08:13 PM] [cobralso] TY Hotto

[1/31/2004 5:08:21 PM] [Luigistock] Hotto what do i need to do for briefing discount

[1/31/2004 5:10:38 PM] [hotto] jspr... got it

[1/31/2004 5:11:37 PM] [hotto] jspr... Sarah is getting ready to call.

[1/31/2004 5:11:43 PM] [jspr] tyh

[1/31/2004 5:12:03 PM] [hotto] Luigi.. Go to Hottoworks.com

[1/31/2004 5:12:11 PM] [hotto] has Special Offer..

[1/31/2004 5:12:24 PM] [hotto] 2 weeks free trial onPlatinum... for now..

[1/31/2004 5:12:44 PM] [hotto] use the "secret codes" get the discount

[1/31/2004 5:12:52 PM] [hotto] But.. wait for now...

[1/31/2004 5:12:56 PM] [root] hotto, I was away for awhile, wanted to ask about gold.

[1/31/2004 5:13:08 PM] [Luigistock] thanx hotto and nice work :)

[1/31/2004 5:13:26 PM] [hotto] just do the free trial.. Wait to see if we can get enough members.. to get a Better deal..

[1/31/2004 5:14:37 PM] [hotto] root.. Not sure about thte Discount on Gold.. Janet will be home in an hour.. I will ask...

[1/31/2004 5:14:47 PM] [IllegalID] I am not crazy about adding new tools once you have a working system. I'll be curious to see how Hotto will incorporate all the new {tcnetlogo} OBV functions into his daily routine.

[1/31/2004 5:15:09 PM] [Luigistock] ooh illegal nice logo insert

[1/31/2004 5:15:15 PM] [hotto] We had a really good deal on Gold..BUT.. you have much of that.. via TCNet.. in "Reports"

[1/31/2004 5:15:34 PM] [hotto] yw Luigi.. and Thanks...)

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[1/31/2004 5:15:40 PM] [IllegalID] weekend fun =D  
[1/31/2004 5:15:59 PM] [hotto] IllegalID...:D  
[1/31/2004 5:16:00 PM] [root] seems the dollar direction dictates gold--up when \$ is down.  
[1/31/2004 5:17:12 PM] [hotto] root.. pretty much...  
[1/31/2004 5:19:44 PM] [hotto] \*\*\*\*\* NOTE \*\*\*\*\*  
[1/31/2004 5:20:27 PM] [hotto] If you sent an email in saying you want the upgrade.. or a 2nd year.. By tonight..  
[1/31/2004 5:21:00 PM] [hotto] Sarah may not get back today.. She is quitting early.. LOL  
[1/31/2004 5:21:21 PM] [hotto] But.. you will not lose the Rate.. if email in today..  
[1/31/2004 5:22:18 PM] [hotto] On the Briefing.com special deal.....  
[1/31/2004 5:22:34 PM] [hotto] take the Free trial.. for now.. on Platinum...  
[1/31/2004 5:23:00 PM] [hotto] But... hold off on the Subscription for now...  
[1/31/2004 5:23:21 PM] [hotto] we may get an even better rate.. if enough Members want it.  
[1/31/2004 5:23:37 PM] [hotto] Take the Poll in Hottoworks Club  
[1/31/2004 5:24:31 PM] [cobralso] I already have a gold subscription.  
[1/31/2004 5:24:50 PM] [gary12] Life time upgrade to HOTTOWORKS.COM OK :8  
[1/31/2004 5:25:18 PM] [rsi77] Hotto, really appreciate the efforts for this and all other stuff...I like the platinum since I've been trying it out...already voted "yes"  
[1/31/2004 5:26:07 PM] [cobralso] Just don't get alot of use out of it.  
[1/31/2004 5:27:04 PM] [hotto] gary.. I may only have 2 years left in me.. at this rate...:8  
[1/31/2004 5:27:45 PM] [dwells129] jspr, still there?  
[1/31/2004 5:27:51 PM] [hotto] ty rsi.. Let's give it until next weekend.. to decide on how many members we can tempt them with..  
[1/31/2004 5:28:57 PM] [gary12] a life time can be a day. get Your rest we will be here!! ;)  
[1/31/2004 5:29:43 PM] [hotto] ;)  
[1/31/2004 5:45:40 PM] [StockStalker] that says closed  
[1/31/2004 6:03:05 PM] [Rondon] Does anyone know what causes error 623 when trying to load new version???  
[1/31/2004 6:35:22 PM] [jrhoust] has anyone out there tried to create a cci indicator yet with the new version?  
[1/31/2004 7:04:42 PM] [w2jc] at this time, all the weekly Elliott Wave Analyzer chart sets have been updated at <http://www.elliottwaves.us> -- these include: Major Indexes, DJ-30 stocks, MG Sectors, Ycc & w2jc watchlists and 1400+ stocks.

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[1/31/2004 8:15:52 PM] [PAL2] GHGH

[1/31/2004 8:16:03 PM] [Stixman] Moe who is the author of the Holy Grail?

[1/31/2004 8:45:49 PM] [Gmb].

[1/31/2004 9:27:58 PM] [Rob22911] ..

[1/31/2004 9:33:25 PM] [Rob22911] does anyone know the definitive statement on logs and archives after one has loaded the new version? I have seen so many horror stories of lost files and inability to access hotto logs etc after loading the new update that I am questioning whether i EVEN NEED TO DO THIS?

[1/31/2004 9:34:28 PM] [Rob22911] As usual, the Wordens and their non service people are curmudgeonly at best and useless at worst when asked direct questions

[1/31/2004 9:34:52 PM] [Rob22911] so any real time experiences before i load?

[1/31/2004 9:36:01 PM] [Rookie] I was pretty nervous as well but I got it downloaded and all went well.

[1/31/2004 9:36:15 PM] [w2jc] i just checked the Hotto logs and read them ok with the new version

[1/31/2004 9:36:27 PM] [Rob22911] and can you access all of hottos logs and hiustory files?

[1/31/2004 9:37:04 PM] [Rob22911] right back to the year 200 when hotto was with cleopatra?

[1/31/2004 9:37:10 PM] [w2]c well obviously i didnt have time to check all the logs, but i just copied 1/29/04 to be sure it works

[1/31/2004 9:37:33 PM] [Rob22911] try 1/29/03? just for the hell of it?

[1/31/2004 9:38:10 PM] [Rookie] Yup. It work OK for me

[1/31/2004 9:38:13 PM] [w2jc] 1/29/03 loaded ok too, i think you are safe

[1/31/2004 9:38:31 PM] [Rob22911] oooooooooooooo kaaaaaaaaaaaaaaaaaay I trust you guys[S]

[1/31/2004 9:38:40 PM] [Rob22911] I will load it tomorrow

[1/31/2004 9:38:52 PM] [w2jc] you can get pdf files of all the old Hotto logs from my website at [www.elliottwaves.us](http://www.elliottwaves.us) anyway

[1/31/2004 9:39:18 PM] [Rob22911] when I upgraded to TCnet I lost all my files on wordens notes etc....not such a big deal but other stuff went too

[1/31/2004 9:39:28 PM] [Rookie] I even checked Reports and Files and all were OK

[1/31/2004 9:39:29 PM] [Rob22911] so now i am really nervous

[1/31/2004 9:39:43 PM] [Rob22911] there is no way to back up what you dont have on your own pc

[1/31/2004 9:40:03 PM] [w2jc] the worden notes are stored on your local pc

[1/31/2004 9:40:53 PM] [w2jg] the worden notes are stored on your pc  
[1/31/2004 9:40:53 PM] [w2ic] as are all your PCFs and ez-scans, etc

[1/31/2004 9:41:00 PM] [alatar] and you can access them back to the time of adam

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and eve from the web

[1/31/2004 9:41:09 PM] [Rob22911] that is not actually true, I lost all mine when i upgraded to tcnet, and the curmudgeon techy said, yes that happens [S]

[1/31/2004 9:41:24 PM] [w2jc] upgraded from TC2000?

[1/31/2004 9:41:25 PM] [Rob22911] great...wish Id know before we Id upgraded

[1/31/2004 9:42:07 PM] [Rob22911] yep from tc 2000 to tc net

[1/31/2004 9:42:17 PM] [Rob22911] lost all the history

[1/31/2004 9:42:34 PM] [Rob22911] and the techy said....this is true lol

[1/31/2004 9:42:36 PM] [w2jc] did you delete the TC2000 directory when you did that upgrade? if so, that's why you lost all the stuff...

[1/31/2004 9:43:05 PM] [w2jc] i NEVER upgrade such stuff without making a ZIP archive of the full directory structure of that program before the upgrade

[1/31/2004 9:44:05 PM] [Rob22911] did not delete anything

[1/31/2004 9:44:36 PM] [Rob22911] if i knew what a directory structure was I am sure i would do that too

[1/31/2004 9:45:07 PM] [w2jc] well, it is worth learning about computers if one is going to trust ones MONEY and trading to them...

[1/31/2004 9:45:22 PM] [Rob22911] but one doesnt need to be a techy....according to the spiel

[1/31/2004 9:45:31 PM] [Griffen] wj- thanks for posting your ewa stuff

[1/31/2004 9:45:44 PM] [Rob22911] im not trading on computers w2jc

[1/31/2004 9:45:51 PM] [Rob22911] im trading on stocks

[1/31/2004 9:46:38 PM] [w2jc] what can i say -- your stock trading depends on computers these days... if you can learn to trade, you can learn to keep computer working

[1/31/2004 9:46:38 PM] [Rob22911] but trusting on people like Wordens, who are clearly not to be really trusted?

[1/31/2004 9:48:32 PM] [Rookie] I'm computer illiterate so I have two of them just in case!

[1/31/2004 9:49:15 PM] [Rob22911] w2jc....please rationalise your last statement?

[1/31/2004 9:50:37 PM] [Rookie] Does anyone know if I Still have to update my pcf's every day with the new version?

[1/31/2004 9:50:39 PM] [w2jc] rationalize? how did you learn to read charts? study? do the same for basic computer skills... know what a directory and subdirectory is... know how to back up your files... take a course at the local adult school if necessary...

[1/31/2004 9:51:00 PM] [w2jc] rookie -- how do your pcf's get the correct data if you dont update?

[1/31/2004 9:51:33 PM] [Rookie] Was thinking maybe there was an auto update

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feature installed with new version. Guess not eh?

[1/31/2004 9:52:15 PM] [w2jc] rookie -- if you click the box at lower left of the update window, it will update the PCSs "auto" right after updating the price data

[1/31/2004 9:52:37 PM] [w2jc] PCFs

[1/31/2004 9:52:56 PM] [Rob22911] I'm pleased to see you agree with me

w2jc...there is no real help that one can trust, we each need to be masters of all of the elements...that said..why do we pay the Wordens so much and yet distrust them?

[1/31/2004 9:53:37 PM] [Rob22911] my contract with them is for reasonably good information, real time

[1/31/2004 9:54:24 PM] [Rob22911] from time to time I get sucked in to their commentary, but then I have a good stiff drink and come back to reality [S]

[1/31/2004 9:54:47 PM] [w2jc] Rob -- the distrust seems to be on your part. you are paying them for the charting software, the chatting software, the servers that feed you that data and chat, and the real time data ... that is their service and what they charge for. I dont think we have much more to discuss.

[1/31/2004 9:56:20 PM] [Rob22911] and the horror stories of thjose who have updated and are unable to access files that they could before updating?

[1/31/2004 9:56:52 PM] [Rob22911] seems you are on the payolaorle w2jc

[1/31/2004 9:57:01 PM] [Rob22911] payolarole

[1/31/2004 9:57:15 PM] [Rob22911] and good fortune to tyou too[S]

[1/31/2004 9:58:03 PM] [cheapybob] from a computer person's standpoint i can say that tcnet is not normal. i sorta get the impression that the worden's are traders, not software developers. but no matter, the stuff works well enuf for its intended functions

[1/31/2004 9:58:30 PM] [cheapybob] never be one of the 1st to try things

[1/31/2004 9:58:48 PM] [cheapybob] and make sure to askk others how it went, etc

[1/31/2004 9:59:00 PM] [Borankin] Great discussion going on here now. Suits my recalcitrant personality to a "T".

[1/31/2004 9:59:06 PM] [w2jc] and the majority who report they have no problems? you know, Rob, I have been having problems with doctors too... took them three weeks to figure out what might be wrong... took me an hour on the internet to figure it out myself, after a few clues. Depend on yourself. and NO, I am not on Worden's payroll... probably should be, but i'm not. Just tried to help you with the question you originally asked, but perhaps you have had that one-too-many tonight... you will HAVE to install the update within the next couple of weeks, or you will be bitching that your data feed doesn't work any more.

[1/31/2004 9:59:17 PM] [Rob22911] that was my intent in the begining of this thread

[1/31/2004 9:59:35 PM] [Rob22911] maybe i need to go som,ewhere else to get a real perspective

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[1/31/2004 9:59:53 PM] [w2jc] maybe  
[1/31/2004 10:00:03 PM] [cheapybob] rob, i been there  
[1/31/2004 10:00:09 PM] [Borankin] W2, gee, maybe you can take some time on the internet to figure out what's wrong with me. B)  
[1/31/2004 10:00:31 PM] [Rob22911] methinks w2 doth protest too much?  
[1/31/2004 10:00:36 PM] [cheapybob] the other data feeds don't have a bunch of techies hanging around offering opinions  
[1/31/2004 10:00:39 PM] [Rookie] w2jc. I clicked auto update for pcf's but after 4 minutes it had only calculated for 700 of the 6000+ stocks.  
[1/31/2004 10:01:11 PM] [Rookie] So I cancelled it  
[1/31/2004 10:01:22 PM] [w2jc] rookie -- that's because it is updating with the historical data for each pcf and ezscan ... more ..  
[1/31/2004 10:01:52 PM] [w2jc] Rob ... do you know that chat has an Ignore function? you have just made it to my list. bye  
[1/31/2004 10:02:15 PM] [Borankin] Meanwhile, anyone agree with me that QQQ is presently on a southbound track?  
[1/31/2004 10:02:16 PM] [elkmd] hurrah!  
[1/31/2004 10:02:17 PM] [Rally] Rookie mine runs slow also i am going to install them on hard drive i think that will help more PFC the slow it goes  
[1/31/2004 10:03:03 PM] [w2jc] rookie -- that's why i dont do the pcf updates that way. I do the update without that box checked, and when i need touse a pcf i go to Databank / personal criteria formulas and update from there... you can select there whether to use the CD data or not  
[1/31/2004 10:03:33 PM] [Rally] i only check the box once a day in the evening  
[1/31/2004 10:03:51 PM] [Rookie] Yes. That's the way I was doing it before but I was told I need to do it daily. That is correct isn't it?  
[1/31/2004 10:04:14 PM] [Rally] yes once a day  
[1/31/2004 10:04:32 PM] [Rookie] OK. Thx. Just checking.  
[1/31/2004 10:04:36 PM] [Rally] not everytime you want to up date charts  
[1/31/2004 10:05:12 PM] [Rally] do it before scans  
[1/31/2004 10:05:21 PM] [Rob22911] but it is good to run it at 2 pm to catch v1 and potential turns early  
[1/31/2004 10:06:09 PM] [Rally] yes if that is your style of trading  
[1/31/2004 10:06:28 PM] [Rob22911] agreed  
[1/31/2004 10:06:46 PM] [Rookie] OK, I'm not savvy to the lingo! What is V1  
[1/31/2004 10:07:07 PM] [Rob22911] read Hotto logs  
[1/31/2004 10:07:33 PM] [kjssorc] Geeze you guyas don't have to buy it do Yoy???  
[1/31/2004 10:07:52 PM] [kjssorc] You??

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[1/31/2004 10:09:49 PM] [homer] Rookie, I was having the same problem as you until downloaded my charts to the hard drive. Now it works fine. Check out Copy Charts to Hard Drive on the online help files.

[1/31/2004 10:10:43 PM] [Rookie] Homer. Thx but already did that last night.

[1/31/2004 10:18:46 PM] [Rookie] V1 = Valley One