



Chat Logs for hotto 4/25/2004

[4/25/2004 2:42:16 AM] <HOTTO> Derfel has posted a new topic to General Discussion: Whither interest rates?
[4/25/2004 10:21:54 AM] <Moe> GM club members..anyon on the chat ?
[4/25/2004 10:24:24 AM] <themadtrader> I's here
[4/25/2004 10:24:52 AM] <Moe> HI..them
[4/25/2004 10:25:18 AM] <themadtrader> Howdy
[4/25/2004 10:25:40 AM] <Moe> have you read the Hotto saturday class session?
[4/25/2004 10:25:54 AM] <themadtrader> I "attended" it.
[4/25/2004 10:27:41 AM] <Moe> did you appreciate the sectio BBCBS ? I did ...and woul much like to get a PCF scan for this pattern, do you know if it exists?
[4/25/2004 10:27:57 AM] <themadtrader> Sorry, I don't
[4/25/2004 10:29:06 AM] <Moe> ok... ty
[4/25/2004 10:29:18 AM] <themadtrader> yw
[4/25/2004 10:29:34 AM] <streetwalker> check chat after session; seems none exists, i believe...at least no one seems to be advertising it
[4/25/2004 10:30:23 AM] <Fern> any comments about LFP, i know it is low priced and amex but look at the obv
[4/25/2004 10:30:29 AM] <Moe> I noticed same as you, yet, Hotto did mention Bmwreyrauch might have written one
[4/25/2004 10:30:59 AM] <Moe> I will look uo LFP
[4/25/2004 10:32:35 AM] <Moe> LFP weekly has BTBO strong volu = positive upside
[4/25/2004 10:34:44 AM] <Fern> looks like after a whole year of basing ready to take off
[4/25/2004 10:35:24 AM] <Saroj> Does "LBB" refer to FirstWave's MOBO Lower Bollinger Band?
[4/25/2004 10:35:39 AM] <themadtrader> Yes
[4/25/2004 10:36:21 AM] <Saroj> so it is the 10 bar .8 std deviation setup?
[4/25/2004 10:37:21 AM] <Saroj> If so there are pcf's in the First Wave Discussion group for those - the actual value, price crossing both up and down - the LBB, the middle (which in fact is just the 10ma) and the upper BB (UBB).
[4/25/2004 10:37:31 AM] <Saroj> What does the CBS refer to?
[4/25/2004 10:37:45 AM] <Saroj> I'm guessing "confirmed by" something - but what?
[4/25/2004 10:40:30 AM] <Saroj> did I say something wrong? :)
[4/25/2004 10:40:55 AM] <mstrader> CBS= Complex Buy Signal
[4/25/2004 10:41:18 AM] <Saroj> thx
[4/25/2004 10:41:33 AM] <mstrader> But at LBB you buy long and at UBB go short.
[4/25/2004 10:42:13 AM] <jerry99> Morning all
[4/25/2004 10:43:03 AM] <kellam> morning all
[4/25/2004 10:44:23 AM] <themadtrader> LBBCBS=Lower Bolinger Band Complex Buy Signal (I looked it up)
[4/25/2004 10:44:46 AM] <Saroj> ms - where does he talk about the complex buy signal part - only on his paid subscription service?
[4/25/2004 10:45:07 AM] <Moe> LFP I would play conservative, : Exceeded UBB and now PB... will it develop into BBCSS ??? The entry point, imo, is pass?... I would wait to see clear direction...if it is gone for REAL, it can always be picked up above HOD 04-29 that would confirm direction
[4/25/2004 10:46:04 AM] <mstrader> he discussed yesterday. Check log for it and

ClubHome

search for UBBCBS and LBBCBS.

[4/25/2004 10:46:50 AM] <mstrader> in hotto club

[4/25/2004 10:47:26 AM] <Saroj> doing that now.

[4/25/2004 10:48:33 AM] <mstrader> Look at example of SRDX. He called it "classic" case.

[4/25/2004 10:52:05 AM] <Saroj> ms - SRDX - thanks, but what time period (since I don't know what it is yet, I for sure won't recognize it)

[4/25/2004 10:52:20 AM] <Fern> lbbcbs= lower bollinger band classic buy signal, and ubbcbs=upper bollinger classic sell signal

[4/25/2004 10:53:52 AM] <kellam> are there pcfs for these ubbcbs, and lbbcbs on hottoworks? thx for the help

[4/25/2004 10:55:31 AM] <mstrader> normally about a month. But it could little more or less. Look at 3/23 candle under LBB. Then price went up and revisited LB on 4/21. But just hugged it. didn't go under. Also OBV held well. And then next two days it exploded.

[4/25/2004 10:55:49 AM] <Fern> i don't think so. once a stock has hit the bollinger band and has moved up or pulled back put into a waych list to catch second hit, usually will take a month or so

[4/25/2004 10:56:27 AM] <kellam> ok thx Fern

[4/25/2004 10:57:10 AM] <Saroj> I pointed out where you can find the LBB code; I don't know what the CBS is yet, but looking at SRDX, it would have come up in a scan for low RSI and higher than average volume. That would be very easy to add to the LBB pcf: $V / AVG V30.1$ AND $RSI2.2 < 20$

[4/25/2004 10:59:06 AM] <kellam> URBN might be example in Mar daily right?

[4/25/2004 10:59:59 AM] <kellam> or COH 4/19

[4/25/2004 11:00:06 AM] <Saroj> gotta run

[4/25/2004 11:00:21 AM] <kellam> bye saroj

[4/25/2004 11:04:17 AM] <kellam> fern how do you play the stks that hug the UBB like COH what would be an entry you would consider tha

[4/25/2004 11:04:26 AM] <kellam> thanks

[4/25/2004 11:05:12 AM] <Moe> SRDX BBCBS prior LBB contact 03-24 followed by Pullup and second tag (almost) to LBB 04-21; that is what constitute the CBS (complex Buy Signal)

[4/25/2004 11:06:25 AM] <Fern> moe, that is if by second hit bollenger bands are levelling out and obv is higher or at least holding steady

[4/25/2004 11:07:18 AM] <Moe> Fern ...Yes, I omitted to clarifiy these 2 important elements

[4/25/2004 11:08:54 AM] <Fern> kellam, in a case like coh would buy dips to ma20 with stops just below that

[4/25/2004 11:10:05 AM] <Fern> but this one may be over extended, been in an uptrend for so long

[4/25/2004 11:10:19 AM] <kellam> good advice thx fern on COH

[4/25/2004 11:10:24 AM] <OddBodkin> look at TIVO for a potential LBBCBS. It's close, but not there yet.

[4/25/2004 11:11:39 AM] <Moe> COH I agree with Fern, it is probably candidate for pull back to sam10 on my chart

[4/25/2004 11:12:15 AM] <Fern> in a lbbcbs hotto said that first time will close below lbb, then on second hit will just touch it

[4/25/2004 11:13:36 AM] <Moe> TIVO is not yet there for BBCBS, to distant from LBB touch, might get there in few days

[4/25/2004 11:13:42 AM] <Fern> yivo did not meet first criteria and i don't think it will guch below ma50

[4/25/2004 11:13:50 AM] <Fern> tivo

[4/25/2004 11:14:08 AM] <Fern> go much

[4/25/2004 11:14:25 AM] <OddBodkin> .3/23 TIVO closed below LBB

ClubHome

[4/25/2004 11:15:40 AM] <OddBodkin> then rose to the 10 level before pulling back.
[4/25/2004 11:15:59 AM] <Fern> which bollinger band settings, hotto's is 20/20
[4/25/2004 11:16:40 AM] <OddBodkin> 20/20
[4/25/2004 11:16:48 AM] <Moe> GLW seems to be a nice case in point for BBCBS last Thursady, would have been the entry point
[4/25/2004 11:17:06 AM] <Fern> sorry had it on weekly
[4/25/2004 11:18:08 AM] <Moe> glw 03-16 dip below BB followed by TOUCH on 04-22 the POW
[4/25/2004 11:19:09 AM] <Fern> on daily it does meet first criteria, waiting for touch
[4/25/2004 11:20:15 AM] <toptrader99> anyone see the FCEL Daily price pattern ? Looks like a very nice pennant
[4/25/2004 11:21:13 AM] <OddBodkin> right. If TIVO tags 8.40, then you have a LBBCBS. and with a nearby stop under the March lows.
[4/25/2004 11:21:38 AM] <Fern> top trader, it's on my buy on bo watch list
[4/25/2004 11:21:47 AM] <toptrader99> i agree
[4/25/2004 11:22:01 AM] <toptrader99> i'd hate to be short this, it never pulls back enough to cover
[4/25/2004 11:22:53 AM] <toptrader99> if it really pops above the 19.50 level, i say it could pop to the mid 20's
[4/25/2004 11:23:59 AM] <TPO63> Morning....just reading the logs above...just in case...Hotto uses 20..20 BB settings and FW uses 10 ..8 BB settings
[4/25/2004 11:24:27 AM] <toptrader99> any good short term MACD settings that seem to work well ?
[4/25/2004 11:27:39 AM] <Johnster> top, depends how long you're holding...I managed a quick short scalp on FCEL the other day when it almost hit 20 and got out too soon...should have held for MORE of the PB...just scalping, tho'...fwiw.
[4/25/2004 11:31:05 AM] <toptrader99> cool
[4/25/2004 11:31:15 AM] <toptrader99> just looking for some good settings on mACD
[4/25/2004 11:31:16 AM] <rsi77> Did anyone mention ITIG as LBBCBS?
[4/25/2004 11:33:53 AM] <Moe> NXTL illustrat3es nicely the BBCBS Dip below LBB 04-02 followed by TAG 04-16 with flat BB ... however OBV was not UPwards
[4/25/2004 11:39:29 AM] <Moe> GRIC is another nice example
[4/25/2004 11:43:02 AM] <streetwalker> moe: plz look @ KSWs broke LBB in late feb, then touched LBB in late march, but OBV flat yet...how to classify?
[4/25/2004 11:47:22 AM] <Moe> KSWs OBV on my chart lifted up on 03-29 the second tag, so signal was corroborated, yet, further confirmed with upturn pf stoch 12,5,5, at the same time
[4/25/2004 11:49:16 AM] <streetwalker> so you consider OBV in a short time frame for up/down...i guess my definition was more of a trend definition...depends on one's trading time
[4/25/2004 11:50:02 AM] <mstrader> BBH potential Short?
[4/25/2004 11:52:17 AM] <Moe> Steet if you flip to 2day chart you will notice OBV beginning uptrend
[4/25/2004 11:53:06 AM] <Moe> I use sma4 on OBV ...and on tha day OBV crossed sma4 + side
[4/25/2004 11:54:11 AM] <streetwalker> right, got it, thx...good suggestion for CBB/S
[4/25/2004 11:55:18 AM] <Moe> welcome streetwalke :8
[4/25/2004 12:14:04 PM] <Jodami> JKSWs
[4/25/2004 12:14:11 PM] <jerry99> The QQQ is profitable on 60 min
[4/25/2004 12:20:58 PM] <BobT732> Don't think you ... do you have Windows Messenger , or AOL IM
[4/25/2004 12:43:16 PM] <Moe> AVNX looks like BBCBS - 03-22 and Tag 04-21, flat BB rising TSV28, with confirmation Stoch 12,5,5,...at 4.00
[4/25/2004 12:43:25 PM] <Moe> Anuy thoughts

ClubHome

[4/25/2004 12:50:34 PM] <Moe> Thanks
[4/25/2004 12:52:18 PM] <streetwalker> moe: looks interesting! do u have concerns re. low MS & lowish OBV over longer term...
[4/25/2004 12:55:31 PM] <Moe> Looks good with some hesitation: 1) doji below LR30 indicates buyer/seller hesitation ...price direction ??? 2) Vol is has not picked up... Therefore we should wait and see Mondy mid morning how it goes
[4/25/2004 12:58:38 PM] <streetwalker> maybe see if it breaks LR30 and TSV18 zero line too
[4/25/2004 1:02:43 PM] <Moe> yes.... that is correct, but caution because results are scheduled for May 4th.... that can be tricky... I Havent looked the fundamentals
[4/25/2004 1:05:22 PM] <streetwalker> i'm a deer in headlights when earnings are to be released...
[4/25/2004 1:05:52 PM] <Moe> That is why I cautionned you
[4/25/2004 1:07:28 PM] <streetwalker> thanx...but didn't have itchy finger on this one, but good that u brought it to our attention...will monitor
[4/25/2004 1:16:46 PM] <kellam> AVNX, last q neg erns but sales up 406%;in telco fibre group, big move GLW Friday,AVNX has a d- accum, but rs of 86. GLW for info had 900 % inc eps and 13% inc sales last report, per IBD data
[4/25/2004 1:20:28 PM] <Moe> ty kellam
[4/25/2004 1:20:54 PM] <kellam> yw
[4/25/2004 1:21:06 PM] <streetwalker> kell: what is d- accum, thnx
[4/25/2004 1:23:17 PM] <kellam> One of rating sin IBD, I use dailygraphs system A D- is a rating for accumulation and distribution, from A to E scale, A,B shows heavy accum by funds etc, D,E shows distribution by inst holders
[4/25/2004 1:23:24 PM] <kellam> in
[4/25/2004 1:25:24 PM] <streetwalker> k: thnx, have u found ratings to be good supplemental info?
[4/25/2004 1:27:21 PM] <kellam> can be helpful, in making tradeoffs between tecnically sound stks
[4/25/2004 1:28:36 PM] <streetwalker> will check into, much appreciated.
[4/25/2004 1:29:41 PM] <kellam> go to investors.com website, can get some basic info without taking subcription to IBD, can also get 13 week trial for free
[4/25/2004 1:30:51 PM] <streetwalker> thnx for that!
[4/25/2004 1:31:47 PM] <kellam> yw, hope will be of some use
[4/25/2004 1:33:19 PM] <streetwalker> need all the help, etc. :)
[4/25/2004 1:34:50 PM] <kellam> we all need each other for sure to have any sucess:)
[4/25/2004 1:37:07 PM] <streetwalker> for sure!
[4/25/2004 1:58:42 PM] <GA44> Has anyone that uses ZoneAlarm had any problems, when I try to update data the True Vector program sometimes crashes TCNet
[4/25/2004 2:04:57 PM] <bravotrader> Anyone using GainsKeeper for Schedule D of trades? Anything cheaper out there?
[4/25/2004 2:44:07 PM] <Sailer> I use Fidelity and download all trades onto Sec D via turbotax.Very easy
[4/25/2004 2:46:48 PM] <StockStalker> I just put all my short term trades in as one big trade. Proceeds from sales minus cost of buys..... nothing easier than that since both numbers are given to you
[4/25/2004 2:49:38 PM] <Sailer> Fidelity Pro allows one time download at tax time. Turbotax assembles trade data and prints Sec D .Requires only a few key strokes. I did 380 trades last year. It printed my Sec D all 11 pages flawlessly.
[4/25/2004 2:51:32 PM] <CashMan> Sailer that sound kool and Fidelity Pro allows that huh Neet!!!!
[4/25/2004 2:51:40 PM] <StockStalker> i do 380 trades in about 2 weeks so the amout of pages would be off the chart

ClubHome

[4/25/2004 2:52:06 PM] <StockStalker> so I just enter ONE line item for all the trades in one year... easy as it can get

[4/25/2004 2:52:28 PM] <StockStalker> if something is held longer term I break it out on another line

[4/25/2004 2:53:04 PM] <Sailer> In order to do one big trade, you must be qualified as a Pro Stock Trader by IRS

[4/25/2004 2:53:21 PM] <StockStalker> no

[4/25/2004 2:53:42 PM] <StockStalker> i never have taken the mark to market election

[4/25/2004 2:54:13 PM] <StockStalker> probably better if one has lost money tho.... so they can deduct more

[4/25/2004 2:54:43 PM] <StockStalker> IRS only sees one thing... Proceeds from sales.... not individual stock trades

[4/25/2004 2:55:07 PM] <StockStalker> so all u have to do is subtract out the total cost of buys.

[4/25/2004 2:58:39 PM] <StockStalker> may sound too easy but been doing it that way since i started trading full time...

[4/25/2004 3:02:05 PM] <Harley> Afternoon folks

[4/25/2004 3:03:56 PM] <Sailer> My brokers send form 1099b which lists all proceeds and details of individual transactions to IRS. My accountantch c has advised me to complete Sec D with each cost basis. Last year capital gains was different for stocks purchased before May 5 ? so date purchased was necessary

[4/25/2004 3:06:29 PM] <StockStalker> but if you hundreds or thousands of short term trades and only a handful of longer term carryover trades or special situations trades.. you can break those out onto their own lines and still be simplified. One line can say Short Term Trades 04, another can say Long Term Gains and one more to say Wash rules. ..So in this case.. 3 trades

[4/25/2004 3:07:43 PM] <StockStalker> but as with trading, most traders are alywas going to be prone to complicating things even if it may not be necessary.. tho for some it is more important to break the out individually and particularly in the case of those that lose money

[4/25/2004 3:08:42 PM] <StockStalker> I never have long term gains so that makes it more clear for me but I am sure others may not be so clear

[4/25/2004 3:09:33 PM] <Sailer> My accountant would lose money with such a simpler syste:)

[4/25/2004 3:10:56 PM] <StockStalker> well I am sure he finds you ways to save money but the part about needing to break out into pages and pages of short term swing trades is not really necessary.. but seems easy nuff since your software is doing it for you. but i dont like to mail telephone books... tho I am sure they would be terrified to audit so many trades

[4/25/2004 3:13:22 PM] <Sailer> Thank you Stockstalker. What you say is logical.

[4/25/2004 3:15:17 PM] <StockStalker> well trading on a floor with 50 traders years ago tot me lots of do's and do nots

[4/25/2004 3:18:12 PM] <Harley> Oz what about someone who only makes five to ten trades a day like me

[4/25/2004 3:18:40 PM] <StockStalker> still seems easier to put in all your short term trades in as one big trade

[4/25/2004 3:18:54 PM] <StockStalker> and then u either have a loser or a winner

[4/25/2004 3:19:03 PM] <StockStalker> makes no difference long or short

[4/25/2004 3:19:11 PM] <StockStalker> to the iRS it is only BUy and Sell

[4/25/2004 3:20:35 PM] <StockStalker> have to run for now.... see ya guys later....

[4/25/2004 3:21:01 PM] <Harley> bye

[4/25/2004 3:53:52 PM] <Bebey> It used to be on the Hotto club in files, but I only see the encyclopedia now. I know it is on Hottoworks. I'll see if I can email it to you.

[4/25/2004 3:57:20 PM] <RoadDog> ??

ClubHome

[4/25/2004 4:13:04 PM] <Harley> ???

[4/25/2004 10:59:03 PM] <RoadDog> .

[4/25/2004 11:21:34 PM] <hud> .

[4/25/2004 11:26:35 PM] <HOTTO> fastcarbon has joined the club. Please welcome your new member.