

ClubHome



#### Chat Logs for hotto 3/27/2004

[3/27/2004 12:15:56 AM] [AlanD] .  
[3/27/2004 9:23:38 AM] [Stixman] .  
[3/27/2004 11:23:24 AM] [Pucker] .  
[3/27/2004 11:53:14 AM] [kellam] gm all  
[3/27/2004 11:55:22 AM] [bravotrader] gm kellam  
[3/27/2004 11:57:54 AM] [HOTTO] Houghtonkb has joined the club. Please welcome your new member.  
[3/27/2004 12:00:27 PM] [TrillionDolarMan] Where is Hotto?  
[3/27/2004 12:02:28 PM] [TrillionDolarMan] Don't blame him.  
[3/27/2004 12:07:47 PM] [HOTTO] This channel is now a moderated auditorium. Chat will be queued for channel moderators.  
[3/27/2004 12:08:05 PM] [hotto] I am going to convert Hotto Club to a "Moderated Forum" now. Any questions or comments you write from now on... will be put into a Queue buffer. You will not see your comments in the chat window. Please write all your questions here in Hotto Club... so they get into the Chat Logs.  
[3/27/2004 12:08:16 PM] [hotto] If you see Shared charts different from what I post, try re-doing Share... Click the little 'x' in upper right of chart.. then.. start over with the Share... usually clears it up.  
[3/27/2004 12:08:27 PM] [hotto] some may have to Close TCNet and Re-Load program... to clear up the Sharing problem  
[3/27/2004 12:08:39 PM] [hotto] If there are distractions from other Chat Streams, you can block out the other Chat Streams. Click the little hammer at bottom of screen... click on the Clubs with the conflicting chat... to Uncheck the box. then click in the Chart window.  
[3/27/2004 12:08:50 PM] [hotto] Please enter all questions/ comments into the Hotto Club Chat Stream. That way your question will be included in the Chat Logs... and will not be forgotten... and - will be seen by other Members... to make the answers more coherent.  
[3/27/2004 12:09:01 PM] [hotto] To Copy the Shared Chart... Open a Window with Microsoft "Paint". Then.. In the TCNet Window... hit "Print Screen"... to copy the Graph into the Window's buffer.. Then Switch to the Paint Window... and hit Ctl-V... to

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copy the Picture in.. Then you can save the Picture to Disk.

[3/27/2004 12:09:11 PM] [hotto] \*\*\*Disclaimer\*\*\*

[3/27/2004 12:09:20 PM] [hotto] This discussion is for educational purposes only, and is not intended as advice to trade the referenced stocks.

[3/27/2004 12:09:33 PM] [hotto] FEPO = For Educational Purposes Only

[3/27/2004 12:09:42 PM] [hotto] PPINIOFR = Past Performance Is Not Indicative Of Future Results

[3/27/2004 12:10:30 PM] [hotto] Another ST Low - and a nice rally.

[3/27/2004 12:10:59 PM] [hotto] It was another good week to be trading the Stock market.

[3/27/2004 12:11:43 PM] [hotto] We have had many new members join Hotto Club over the last few weeks.

[3/27/2004 12:12:48 PM] [hotto] There are lots of strategies and theories that have been written about over the last 17 months.

[3/27/2004 12:13:06 PM] [hotto] Hotto Club began in November 2002.

[3/27/2004 12:13:35 PM] [hotto] We have had Saturday Chat sessions all but one week over that time.

[3/27/2004 12:14:13 PM] [hotto] Many of them had specific topics presented - either by me or by Guest Presenters.

[3/27/2004 12:14:54 PM] [hotto] All but the 11/30/2002 Chat are available in the Hotto Club CHat Logs..

[3/27/2004 12:15:52 PM] [hotto] Click "Clubs / Hotto / Boards "

[3/27/2004 12:17:05 PM] [hotto] Then "Topics & Presentations"

[3/27/2004 12:17:21 PM] [hotto] Then.. the document "Topic Index"

[3/27/2004 12:18:09 PM] [hotto] That has an Index of Topics / Dates.. of most topics from Nov. 2002 to Nov 2003.

[3/27/2004 12:18:46 PM] [hotto] I hope to bring it up to date again soon.

[3/27/2004 12:19:23 PM] [hotto] But.. Most of the basic Trading Theories and Strategies that we use are in that first year.

[3/27/2004 12:20:38 PM] [hotto] Beginning in Nov. 2002.. I wrote about the 2 models that I thought would help navigate the market from then until early 2004.

[3/27/2004 12:21:25 PM] [hotto] That worked out very well... right to our "best guess" Top of late January / early Feb.. 2004.

[3/27/2004 12:21:48 PM] [hotto] We then looked for a correction in Feb / March of 2004.

[3/27/2004 12:22:31 PM] [hotto] That IT correction ( IT = Intermediate Term )... got under way about on schedule.

[3/27/2004 12:23:09 PM] [hotto] This last week, we saw a ST Low on Wednesday.

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[3/27/2004 12:24:10 PM] [hotto] That may be THE ST low.. leading up to the April Earnings Season rally.. OR.. we may have another retest next week.

[3/27/2004 12:24:48 PM] [hotto] We read the market internals every hour or more.. every trading day..

[3/27/2004 12:25:22 PM] [hotto] That helps keep us on the right side of the market .. most of the time.

[3/27/2004 12:25:54 PM] [hotto] At least.. for the last few years.

[3/27/2004 12:26:30 PM] [hotto] But... PPINIOFR.. we can never Really know what is next.

[3/27/2004 12:26:42 PM] [hotto] The market continues to evolve.

[3/27/2004 12:27:12 PM] [hotto] There are such large profits available - if we get it right....

[3/27/2004 12:27:46 PM] [hotto] That attracts many of the best minds and most aggressive people in the world... to come and compete.

[3/27/2004 12:28:48 PM] [hotto] So.. when a Method is identified.. that "beats the market".... many traders adopt it.. and soon - it fails.

[3/27/2004 12:29:48 PM] [hotto] We have to be alert - constantly - to the changes.. and expect the rote methods we have used... to need modifications all the time...

[3/27/2004 12:30:25 PM] [hotto] Generally... about the time of a new IT Rally.. there will be some new wrinkle.

[3/27/2004 12:30:48 PM] [hotto] What will it be in the next big IT Rally ?

[3/27/2004 12:31:12 PM] [hotto] We don't know ahead of time.. just this much...

[3/27/2004 12:31:35 PM] [hotto] Whatever worked Regularly.. in the last big IT Rally...

[3/27/2004 12:31:55 PM] [hotto] Will be Anticipated.. in the next one.

[3/27/2004 12:32:36 PM] [hotto] So - figure out what worked "regularly" last time. And be prepared to anticipate it. next time..

[3/27/2004 12:33:53 PM] [hotto] There are a few problems just ahead.. to get one of the nice bottoms that we like to see.

[3/27/2004 12:34:27 PM] [hotto] We would like to see a full retest of last week's Low.

[3/27/2004 12:35:03 PM] [hotto] But.. we have End of Month just ahead.

[3/27/2004 12:35:30 PM] [hotto] Can we get a retest ( often about 4 days later ).. before EOM ?

[3/27/2004 12:36:05 PM] [hotto] Last week.. we had that "terrorist low" on Monday... 3/22/04..

[3/27/2004 12:36:44 PM] [hotto] then Tuesday.. LOD was slightly higher.. ( an Inside day )...

[3/27/2004 12:37:15 PM] [hotto] Wednesday.. we dipped slightly lower.. then

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recovered sharply..

[3/27/2004 12:37:39 PM] [hotto] Monday.. we had an Over 9 to 1 down day.

[3/27/2004 12:38:17 PM] [hotto] ie Down Volume was more than 9 times Up Volume... an extreme measure.

[3/27/2004 12:38:50 PM] [hotto] Then Tuesday.. we finished with a PBD.. ( Positive Breadth Divergence)

[3/27/2004 12:39:29 PM] [hotto] Both of those conditions usually lead to a sharp rally within 2 or 3 days..

[3/27/2004 12:40:40 PM] [hotto] Thursday.. DJIA gained +170 on nearly 3 / 1 Breadth.

[3/27/2004 12:41:06 PM] [hotto] That is very good - but - was not so positive.. as Monday was negative.

[3/27/2004 12:41:48 PM] [hotto] So.. we did not have one of those 1 day explosion Up days.. off a low..

[3/27/2004 12:42:38 PM] [hotto] Thursday was big!.. but more of a ST snap-back day than a 1 day reversal to a new IT Rally..

[3/27/2004 12:43:35 PM] [hotto] Friday.. DJIA traded higher.. But did not reach the next target level.. approx 10320

[3/27/2004 12:44:01 PM] [hotto] Finally, closed lower, on slowing volume.

[3/27/2004 12:44:52 PM] [hotto] A/D = 1791 / 1498.. about what it had been most of the day.

[3/27/2004 12:45:17 PM] [hotto] So.. the DJIA lower close gives us another small PBD..

[3/27/2004 12:46:03 PM] [hotto] If we are to get one of my 4 day retest lows.. That would be next Tuesday..

[3/27/2004 12:46:47 PM] [hotto] March 30 would be a perfect time for a retest.

[3/27/2004 12:47:31 PM] [hotto] We could have a big positive reversal on Tuesday... a day earlier than the Wed.. we have been used to...

[3/27/2004 12:48:08 PM] [hotto] And.. would have another few days of Month end.. to rally... ( usually until 2 days into the new month )

[3/27/2004 12:49:04 PM] [hotto] Will we get the "perfect pattern " ?

[3/27/2004 12:49:16 PM] [hotto] I will not hold my breath..

[3/27/2004 12:49:57 PM] [hotto] One other detail that would flush out the uncommitted..

[3/27/2004 12:50:27 PM] [hotto] If we could dip below 10,000.

[3/27/2004 12:50:55 PM] [hotto] Those are some ideas.. things to prepare for mentally.

[3/27/2004 12:51:17 PM] [hotto] Last week - we got within 7 pts of 10,000.

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[3/27/2004 12:51:39 PM] [hotto] We did not wait for the Perfect Low.  
[3/27/2004 12:52:12 PM] [hotto] We used all the Target levels that we had written about.  
[3/27/2004 12:52:42 PM] [hotto] We finally covered out IT decline shorts.. on the retest of 10008.75.  
[3/27/2004 12:53:09 PM] [hotto] That proved to be the right one... so far.  
[3/27/2004 12:53:39 PM] [hotto] And.. as we hit those last couple of downside targets...  
[3/27/2004 12:54:05 PM] [hotto] We added some small Long positions.  
[3/27/2004 12:54:49 PM] [hotto] Next week.... we will continue the same process.  
[3/27/2004 12:55:05 PM] [hotto] Taking regular profits. on bounces..  
[3/27/2004 12:55:23 PM] [hotto] And adding Longs on dips to PB targets.  
[3/27/2004 12:56:04 PM] [hotto] I have discussed the patterns that may come about after April.  
[3/27/2004 12:56:56 PM] [hotto] We will adjust those patterns for what happens in the market during the April Rally... assuming there is one.  
[3/27/2004 12:58:26 PM] [hotto] In case anyone is Not aware....  
[3/27/2004 12:58:42 PM] [hotto] We have a website..  
[3/27/2004 12:58:59 PM] [hotto] Hottoworks.com is a paid website.  
[3/27/2004 12:59:38 PM] [hotto] We have theories and strategies posted there.  
[3/27/2004 1:00:08 PM] [hotto] And the daily afternoon commentary "MarketView"  
[3/27/2004 1:01:12 PM] [hotto] Today I will keep this to under 3 hours.  
[3/27/2004 1:01:40 PM] [hotto] Last week.. Q&A went to about 4.5 hours.  
[3/27/2004 1:01:51 PM] [hotto] That is too much for all of us.  
[3/27/2004 1:02:13 PM] [hotto] Today I will review the market next.  
[3/27/2004 1:02:37 PM] [hotto] That usually takes about 30 - 40 minutes.  
[3/27/2004 1:03:01 PM] [hotto] Then - Q& A time.  
[3/27/2004 1:03:22 PM] [hotto] Then.. look over some Stocks.  
[3/27/2004 1:03:41 PM] [hotto] BUT.. I will cut off at 3pmET... or earlier..  
[3/27/2004 1:04:16 PM] [hotto] DJ-30 closed down.. just below EMA100.  
[3/27/2004 1:04:42 PM] [hotto] volume slowed just a little.  
[3/27/2004 1:05:53 PM] [hotto] DIA closed up .04 on slowing volume.. also just below EMA100  
[3/27/2004 1:07:09 PM] [hotto] DIA also traded higher than Thursday Intraday... but did not reach next target.. hesitancy..  
[3/27/2004 1:08:21 PM] [hotto] SP-500 closed down a point.. after trading higher.  
Note.. SP-500 closed down on the week.. vs DJIA and COMP were up on the week.  
[3/27/2004 1:09:22 PM] [hotto] SPY closed +.03. - similar to The DIA relation to DJIA..

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[3/27/2004 1:09:46 PM] [hotto] volume slowed .. did not reach next target.  
[3/27/2004 1:10:30 PM] [hotto] COMPQX closed down on lower volume..  
[3/27/2004 1:10:58 PM] [hotto] COMPQX did reach next target = SMA20..  
[3/27/2004 1:11:38 PM] [hotto] in this case.. EMA100 = SMA20.. so... nothing big.  
[3/27/2004 1:12:25 PM] [hotto] QQQ.. similar.. closed down.. after trading slightly higher.. Volume slowed a lot.  
[3/27/2004 1:13:25 PM] [hotto] T2100 was up some. A/D = 6/5 on NYSE  
[3/27/2004 1:13:49 PM] [hotto] T2106 rose to - 48... still neg.  
[3/27/2004 1:14:35 PM] [hotto] T2118 dropped a bit more... now above LBB..  
[3/27/2004 1:15:19 PM] [hotto] T2118 is now below the August 2003 Lows.  
[3/27/2004 1:17:00 PM] [hotto] That suggests we should interpret this IT correction as correcting the whole Bull Mkt Leg from March 2003 to Feb 2004.  
[3/27/2004 1:17:56 PM] [hotto] If that is true, then DJIA PB of 6% seems very slight.. after the huge rally from 7400 to 10,700  
[3/27/2004 1:18:24 PM] [hotto] Maybe more correction ahead... maybe after April .  
[3/27/2004 1:19:09 PM] [hotto] DJ-20 Transports.. closed up Friday. just over SMA20.  
[3/27/2004 1:19:54 PM] [hotto] Transports began the correction in late January.. dropped over 9%..  
[3/27/2004 1:20:26 PM] [hotto] last week.. closed 3 days below SMA200.. Now back over SMA200.  
[3/27/2004 1:20:50 PM] [hotto] But.. well below SMA50 = 2895.  
[3/27/2004 1:21:17 PM] [hotto] DJ-20 closed at 2836 +7  
[3/27/2004 1:21:59 PM] [hotto] SOX--X closed down.. after rally to SMA20 on Thursday.  
[3/27/2004 1:22:39 PM] [hotto] Semiconductors began the Correction - first.. in mid January.  
[3/27/2004 1:23:14 PM] [hotto] the correction was about - 15 %.  
[3/27/2004 1:23:47 PM] [hotto] That was after gaining over 100% from Feb 2003 to Jan 2004  
[3/27/2004 1:24:26 PM] [hotto] AlanD wrote : Hotto, regarding NDX, I'm seeing a few calls saying we are going below this month's low. That may be correct eventually but to put an EW spin on it, there should be a pullback into Mon, Tues followed by another move up. Two ensuing accts are prevalent but the strong of the two looks more like a corrective way which still needs to be played out. So pullback the another push higher to at least 1460 to 1480 area near term. The rest remains to be seen. Just my two cents.

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[3/27/2004 1:25:17 PM] [hotto] Thanks Alan. I like it.  
[3/27/2004 1:26:19 PM] [hotto] Sectors now... Using PPC2 for sorting  
[3/27/2004 1:27:26 PM] [hotto] #1 XAL--X Airlines.. Biggest bounce.. from biggest Decline.  
[3/27/2004 1:27:53 PM] [hotto] note... XAL--X is still well below SMA200.. even after 2 strong days  
[3/27/2004 1:28:14 PM] [hotto] Both Terrorism and Oil prices hit Airlines hard  
[3/27/2004 1:28:44 PM] [hotto] I heard Continental is about to hike fares or fuel surcharge again.  
[3/27/2004 1:29:19 PM] [hotto] #2 GSO--X Software - good rally off dble test of SMA200.  
[3/27/2004 1:30:15 PM] [hotto] SWH.. still below SMA200... no volume to suggest big rally soon  
[3/27/2004 1:30:51 PM] [hotto] #3 DOT--X Internets.. also closed over SMA20  
[3/27/2004 1:31:13 PM] [hotto] HHH showed good volume on the Thursday rally.  
[3/27/2004 1:31:34 PM] [hotto] also... tested the 3/19 highs..  
[3/27/2004 1:31:55 PM] [hotto] DOT--X close over the 3/29 SH.  
[3/27/2004 1:32:22 PM] [hotto] #4 XBD--X Brokers.. rallied over LR30.. and SMA10  
[3/27/2004 1:32:55 PM] [hotto] looks headed for test of 3/17 SH....  
[3/27/2004 1:33:34 PM] [hotto] we need the brokers.. and banks. to get far with the April rally.  
[3/27/2004 1:34:21 PM] [hotto] DXY0 US Dollar - closed down slightly.. near recent highs  
[3/27/2004 1:34:56 PM] [hotto] #5 XAU Gold & Silver.. rallied to UBB... gapped up  
[3/27/2004 1:35:52 PM] [hotto] #6 MG835 Semi Equipment.. nice 3 day rally of Lows.. at LBB]. good Volume..  
[3/27/2004 1:36:28 PM] [hotto] PB Friday.. held over SMA20... and upper part of Thursday's candle  
[3/27/2004 1:36:45 PM] [hotto] volume slowed on the PB  
[3/27/2004 1:37:44 PM] [hotto] We discussed the unusual market cycle for the CE group..  
[3/27/2004 1:38:24 PM] [hotto] That is... we may begin a new upleg.. without the usual signal... Fed raising rates for the first time.  
[3/27/2004 1:39:33 PM] [hotto] Without that vote of strength from FOMC... the rally will be even more volatile than usual... keep that bag handy..  
[3/27/2004 1:40:06 PM] [hotto] #7 HUI--X Gold Bug... up to tag UBB.  
[3/27/2004 1:41:22 PM] [hotto] There was some talk late Friday.. of Treasuries weakness.. the result of the pickup in Mich Sentiment.

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[3/27/2004 1:41:43 PM] [hotto] Something to watch.  
[3/27/2004 1:42:21 PM] [hotto] Next week will be "Jobs Week".  
[3/27/2004 1:42:45 PM] [hotto] March Employment comes out on Friday.  
[3/27/2004 1:43:09 PM] [hotto] I noticed STaffing group was strong last 2 days...  
[3/27/2004 1:43:30 PM] [hotto] Someone is betting on the Jobs numbers to jump.  
[3/27/2004 1:44:22 PM] [hotto] If so.. expect a big resurgence in the Growth sectors..  
beginning with Semis.. and other oversold Techs..  
[3/27/2004 1:44:36 PM] [hotto] #8 DJ-20 Transports  
[3/27/2004 1:45:33 PM] [hotto] #9 CYC--X Cyclical.. coming off bottom.. still below  
sma20  
[3/27/2004 1:46:07 PM] [hotto] #10 RLX--X Retail.. peeked over SMA20.. and 3/18  
SH.  
[3/27/2004 1:46:38 PM] [hotto] RTH.. also had a nice bounce.. held over SMA50  
[3/27/2004 1:47:20 PM] [hotto] #11 XTC--X Telecomm.. over LR30.. still below 3/18  
SH..  
[3/27/2004 1:47:59 PM] [hotto] #12 IWM Russell 2000.. up to SMA20  
[3/27/2004 1:48:14 PM] [hotto] #13 SOX--X Semiconductors  
[3/27/2004 1:48:49 PM] [hotto] #14 BTK--X Biotechs.. held below LR30.. after Thurs  
bounce  
[3/27/2004 1:49:25 PM] [hotto] BBH... shows volume much less on rally than the  
recent declining volume.  
[3/27/2004 1:49:37 PM] [hotto] weak  
[3/27/2004 1:50:32 PM] [hotto] #15 MG631 Homebuilders.. holding just below  
SMA20.. in Pinched BBs... Near MArch ATHs..  
[3/27/2004 1:51:38 PM] [hotto] #16 OSX--X Oil Svc.. bounced Friday.. off LBB =  
EMA100.. first bounce after recent bearish Oil inventories... Over ests..  
[3/27/2004 1:52:13 PM] [hotto] And.. hints from White House... that they are working  
on OPEC to not cut production.  
[3/27/2004 1:52:32 PM] [hotto] #17 DJ-30.  
[3/27/2004 1:53:26 PM] [hotto] #18 NYSE closed over LR30.. volume slowed a bit..  
[3/27/2004 1:53:49 PM] [hotto] NYSE .. still well below the 3/18 SH.  
[3/27/2004 1:54:20 PM] [hotto] THis bounce was centered in the Techs.. most  
oversold  
[3/27/2004 1:54:45 PM] [hotto] #19 CMR--X Consumer.. held below LR30  
[3/27/2004 1:55:11 PM] [hotto] #20 BKX--X Banks. held below LR30  
[3/27/2004 1:55:29 PM] [hotto] note.. Brokers were up Friday... Banks down..  
[3/27/2004 1:56:11 PM] [hotto] #21 XNG--X Nat Gas... bounced some Friday.. after  
bullish numbers on Thursday.



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[3/27/2004 1:56:55 PM] [hotto] #22 DRG--X Drugs.. right at recent Lows.  
[3/27/2004 1:57:13 PM] [hotto] HappyG wrote : On XAL--X: OBV seems to be bottoming out. Is this an indication of a rally within the next few days ?  
[3/27/2004 1:57:41 PM] [hotto] The volume on XAL--X is Not Real..  
[3/27/2004 1:58:07 PM] [hotto] TCNet uses a "volume" of 1.... in many of the Indexes..  
[3/27/2004 1:58:41 PM] [hotto] That keeps from crashing the program with vol = zero..  
[3/27/2004 1:58:59 PM] [hotto] BUT.. that means.. we have to Notice the vol = 1.  
[3/27/2004 1:59:10 PM] [hotto] and... Ignore the "apparent" OBV  
[3/27/2004 1:59:51 PM] [hotto] note.. in MG835.. they use "real" volume.. so the OBV is useful  
[3/27/2004 2:00:10 PM] [hotto] Harley wrote : when you are saying made it to upper bb band you are using templet #3  
[3/27/2004 2:00:31 PM] [hotto] I have Template #1 up now...  
[3/27/2004 2:00:49 PM] [hotto] but.. either of them use BB 20, 20  
[3/27/2004 2:01:30 PM] [hotto] ie 20 day MA.. basis... and 2 std deviations for the UBB and LBB  
[3/27/2004 2:01:40 PM] [hotto] kellam wrote : comment on homebuilders pls, most have PB after early march run up, low int rates may keep these going for one more rally  
[3/27/2004 2:01:51 PM] [hotto] yes.. could be.  
[3/27/2004 2:01:58 PM] [hotto] mace wrote : looking at alot of the G+ many have had nice 2-3-4 day runs off the monday low. Many bouncing off support 200, 50, 20 ma's. should these continue running to march 30-31 or will they have to retest over next day or so to shake the tress or will the G\_ that have not seen the ST reversal be the ones to look at over the next 3 days and how much weekend event risk caused the small decline in indexes friday  
[3/27/2004 2:02:56 PM] [hotto] wow ! Lots of questions packed in there.  
[3/27/2004 2:05:00 PM] [hotto] We have to take them one at a time.  
[3/27/2004 2:05:36 PM] [hotto] Market conditions will have changed since some of the G+ inclusions.  
[3/27/2004 2:06:44 PM] [hotto] We have discussed using the G+ list.. as a good place to get "pretty sure" bounces... when Mkt has made a ST low...  
[3/27/2004 2:07:13 PM] [hotto] That is one of our Trading Strategies.  
[3/27/2004 2:07:35 PM] [hotto] It has worked well again this time.  
[3/27/2004 2:08:10 PM] [hotto] But.. now.. must assess each stock on its own performance.. as we have discussed many times...  
[3/27/2004 2:08:35 PM] [hotto] Volume on the up days.. vs down days... use OBV...

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[3/27/2004 2:09:00 PM] [hotto] assess the behavior on approach to Targets..  
[3/27/2004 2:09:55 PM] [hotto] After a 2 - 3 day run up... a stock will likely PB if market does a retest of lows..  
[3/27/2004 2:10:35 PM] [hotto] That's why I spend so much of each day... during bottoming times.. studying the market..  
[3/27/2004 2:12:26 PM] [hotto] I am not looking for Shorts right now..  
[3/27/2004 2:13:22 PM] [hotto] We just had an IT correction.... of several weeks.. And.. coming into the EARNings Season  
[3/27/2004 2:13:45 PM] [hotto] Lots of stocks still oversold... even after some bounces..  
[3/27/2004 2:14:40 PM] [hotto] The usual best bet.. is to keep a shopping list... of "good candidates"... AND.. use daily PCFs.. to find new leaders..  
[3/27/2004 2:15:38 PM] [hotto] Then... look for Mkt waves down... to levels that have shown reversals.. or support..  
[3/27/2004 2:16:00 PM] [hotto] Use those points to do some buying.. in the shopping list..  
[3/27/2004 2:17:12 PM] [hotto] Use that strategy... mostly long side.. until the April rally appears tired.. then exit Longs... and start accumulating some Shorts again..  
[3/27/2004 2:18:08 PM] [hotto] As to "weekend event risk"..  
[3/27/2004 2:18:45 PM] [hotto] Traders were quick to jump on the Thursday rally..  
[3/27/2004 2:19:25 PM] [hotto] These traders have not wanted to support much follow-through rally... since January..  
[3/27/2004 2:19:55 PM] [hotto] So.. We looked for weakness to develop near mid day.. Friday..  
[3/27/2004 2:20:07 PM] [hotto] That was about right.. BUT..  
[3/27/2004 2:20:39 PM] [hotto] We noted many stocks making new Intraday runs.. in the last hour.. to new HODs..  
[3/27/2004 2:21:11 PM] [hotto] That tells us... this rally is Not over.. just a PT dip... onFriday..  
[3/27/2004 2:21:38 PM] [hotto] And.. note the sharp swoon in big Avgs.. last half-hour..  
[3/27/2004 2:22:03 PM] [hotto] AND.. the A/D held up well!... gave us a PBD..  
[3/27/2004 2:22:53 PM] [hotto] We were looking for a 1.5% min. first rally... to be followed by a retest..  
[3/27/2004 2:23:39 PM] [hotto] DJIA went from 10008 to 10271.. over 2.6 % rally.. so far.  
[3/27/2004 2:24:28 PM] [hotto] If we are able to get down to LR30 by Tuesday.. That may be a good entry...

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[3/27/2004 2:25:00 PM] [hotto] Note.. LBB is down near EMA200 = 9875.. now.  
[3/27/2004 2:25:42 PM] [hotto] If we get a swoon down to approx 9900... that should really shake the tree.  
[3/27/2004 2:27:22 PM] [hotto] Finally... yes.. after the big rally on Thursday.. with not great volume... The weekend event risk.. probably played a part in the late dip.  
[3/27/2004 2:27:34 PM] [hotto] bravotrader wrote : hotto, to play devil's advocate,maybe PT until Tue and rally on 3/31-4/1 is too easy, many people expect it. How about a rally until Wed and then a PB?  
[3/27/2004 2:28:01 PM] [hotto] That is fine. We will be there.. I Never "phone them in"  
[3/27/2004 2:28:57 PM] [hotto] We judge the market One Intraday Rally and Decline.. at a time.. noting the internals..  
[3/27/2004 2:29:45 PM] [hotto] kellam wrote : Hotto do you still see a move up for steels over next 2 weeks  
[3/27/2004 2:29:59 PM] [hotto] That 2 weeks is nearly Over now...  
[3/27/2004 2:30:09 PM] [hotto] What I said was....  
[3/27/2004 2:31:04 PM] [hotto] We can use Steels.. as a group that does Not have an "Earnings Warning" problem... for the last 2 weeks of March..  
[3/27/2004 2:31:40 PM] [hotto] Note.. last week.. when it was time for the Oversold bounce in Techs.. beginning Wed.. Thurs..  
[3/27/2004 2:32:07 PM] [hotto] Steels were Not supported.. and fell to supports.. by Thursday..  
[3/27/2004 2:32:40 PM] [hotto] Then.. as the Tech bounce aged on Friday...The steels mostly had recovered to highs..  
[3/27/2004 2:33:13 PM] [hotto] Steels have super FA right now..  
[3/27/2004 2:33:35 PM] [hotto] I expect them to do well until earnings.  
[3/27/2004 2:34:15 PM] [hotto] But.. when there is competition from Techs.. that may be down 25% or more from highs..  
[3/27/2004 2:34:41 PM] [hotto] Lots of Traders will follow the formula we discussed...  
[3/27/2004 2:35:38 PM] [hotto] Wait for the Warning time to elapse... then buy into some Techs with best record of outperformance  
[3/27/2004 2:36:04 PM] [hotto] Looking for runups.. ahead of earns.  
[3/27/2004 2:36:27 PM] [hotto] BUT.. that is another thing to be proven..  
[3/27/2004 2:36:56 PM] [hotto] 3 good Qtrs in a row ... now Expectations are very high..  
[3/27/2004 2:37:25 PM] [hotto] Seems wise to avoid owning stocks through earnings..  
  
[3/27/2004 2:37:45 PM] [hotto] At least.. if they have run up ahead  
[3/27/2004 2:37:50 PM] [hotto] kellam wrote : thanks for that review Hotto very helpful

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[3/27/2004 2:37:53 PM] [hotto] yw  
[3/27/2004 2:38:29 PM] [hotto] mace wrote : when you get to stocks ? please  
reinterate scalps for JDSU, ADCT BKHM have they changed this week  
[3/27/2004 2:38:59 PM] [hotto] JDSU.. fell to SMA200. now bouncing..  
[3/27/2004 2:39:33 PM] [hotto] held below EMA100 so far.  
[3/27/2004 2:40:44 PM] [hotto] s=4.38 ... s=4.73 ( SMA50).. for now  
[3/27/2004 2:41:41 PM] [hotto] ADCT had a very strong bounce from below SMA200..  
to EMA100... big volume  
[3/27/2004 2:42:33 PM] [hotto] s=3.05 ( SH)... and UBB.. SH50... 3.11 = gap lip...  
[3/27/2004 2:42:53 PM] [hotto] s=3.43.. ( 2/18 SH)...  
[3/27/2004 2:43:43 PM] [hotto] BKHM just over SMA200 now.. held below EMA200  
[3/27/2004 2:45:07 PM] [hotto] next s=2.24 ( SMA20)... s=2.40 ( SH and EMA100)...  
s=2.64 ( SMA50).. note..  
[3/27/2004 2:45:30 PM] [hotto] BKHM management said hurt by weak dollar..  
[3/27/2004 2:45:48 PM] [hotto] keep an eye on the Dollar.  
[3/27/2004 2:45:53 PM] [hotto] kmgreen wrote : me dumb, what is FA? ref steels  
[3/27/2004 2:46:09 PM] [hotto] FA = Fundamental Analysis..  
[3/27/2004 2:46:34 PM] [hotto] Steels have been announcing Upward Guidance.. one  
after another lately..  
[3/27/2004 2:46:44 PM] [hotto] nimble wrote : Would you discuss how you picked  
Friday's entry point on SMH?  
[3/27/2004 2:49:38 PM] [hotto] I used the late Wed. dip Low.. 37.81..  
[3/27/2004 2:50:03 PM] [hotto] Friday's GAp up high.. = 39.83  
[3/27/2004 2:50:12 PM] [hotto] delta = 2.02  
[3/27/2004 2:50:23 PM] [hotto] Fib.62 = 39.06  
[3/27/2004 2:52:10 PM] [hotto] on 15 min chart.. I found a PB low.. at 39.17 at  
13:30ET on Thursday..  
[3/27/2004 2:52:49 PM] [hotto] So.. I went with a buy of 1 SMH position at that price.  
[3/27/2004 2:53:03 PM] [hotto] kennethroyal wrote : re your comment, steels with  
super FA now ..... ?? FA means Fundamental Analysis (not in Hotto acronyms)  
[3/27/2004 2:53:42 PM] [hotto] FA - hmmm guess we should add it  
[3/27/2004 2:54:07 PM] [hotto] arptroyami wrote : What stocks do you feel are prime  
candidates after a possible pb Mon/Tues?  
[3/27/2004 2:55:01 PM] [hotto] DJIA stocks.. were the last to correct. They may do a  
retest  
[3/27/2004 2:55:52 PM] [hotto] bravotrader wrote : hotto, your market analysis is very  
useful. A couple of suugestions for the website. It would be very good if you could  
add eraning release dates and trading targets for G+ stockx as well as more posted

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scans. I beleive this will make the website more useful and save a lot of time for many of us! Just a suggestion!

[3/27/2004 2:57:06 PM] [hotto] Earnings release dates are available at many other places.. some free.

[3/27/2004 2:58:36 PM] [hotto] We are not big enough to add lots of things. As you see. I spend most of the day trading with you.. and trying to help judge the market.

[3/27/2004 2:59:19 PM] [hotto] We will be adding more Scans and PCFs.. and strategies for use.

[3/27/2004 3:00:42 PM] [hotto] In general.. I want to add things that are sort of unique to Hotto Trading approach..

[3/27/2004 3:01:31 PM] [hotto] mattk wrote : how about NANO any target ty

[3/27/2004 3:02:41 PM] [hotto] NANO.. s=16.77 ( 2/24 SL )... s= 18.25 ( SMA50)

[3/27/2004 3:02:50 PM] [hotto] Rjw wrote : thank you hotto:) dndn reports on cancer drug soon

[3/27/2004 3:02:54 PM] [hotto] thanks

[3/27/2004 3:03:01 PM] [hotto] kellam wrote : hotto pls comment on IDSA 17% move Friday, still below LR30 daily, more to go?

[3/27/2004 3:04:23 PM] [hotto] We suggested LR30 then s=35.47 ( SH)... then.... t=40 +... UBB.. up to HOY...

[3/27/2004 3:04:40 PM] [hotto] kennethroyal wrote : Thanks, Hotto, about how you picked SMH entry. What is your procedure in picking s points (?? covered in HC somewhere).

[3/27/2004 3:06:05 PM] [hotto] yes.. has been covered in Hotto Club. I know I need to get together 1 paper on Targets.. in Hottoworks.com - need longer days.

[3/27/2004 3:06:17 PM] [hotto] croy wrote : For Bravo ... fulldisclosure.com has some

[3/27/2004 3:06:26 PM] [hotto] thanks...

[3/27/2004 3:06:43 PM] [hotto] kellam wrote : we need you here hotto, there is soo much great stuff on web site still need to study it all, FWIW you are getting close to 31/2 hr limit today

[3/27/2004 3:07:45 PM] [hotto] thanks. AND Janet has just added a couple more papers.. over last few days.. from our brainstorming here.. and from Hotto Club sessions..

[3/27/2004 3:07:53 PM] [hotto] ChuckR wrote : ding ding ding

[3/27/2004 3:08:06 PM] [hotto] That's it !..

[3/27/2004 3:08:14 PM] [HOTTO] This channel is no longer a moderated auditorium

[3/27/2004 3:08:25 PM] [hotto] DataMiner wrote : hotto, we all would have been rich if we had caught TKTX early on Friday. Was there anything we should have seen on Thursday that would have predicted that 6 point move?

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[3/27/2004 3:08:32 PM] [hotto] beyond me !  
[3/27/2004 3:08:35 PM] [hotto] mace wrote : thanks  
[3/27/2004 3:08:36 PM] [hotto] mattk wrote : tyh  
[3/27/2004 3:08:55 PM] [themasdrader] Thanks, Hotto for the additional enlightenment!  
[3/27/2004 3:09:09 PM] [hotto] We all wish we could hit those 6 pointers.. I know..  
BUT  
[3/27/2004 3:09:40 PM] [hotto] I have become content to pay the bills.. and grow the Account.  
[3/27/2004 3:10:21 PM] [Sharon1555] thanks Hotto.. excellent Saturday chat... always extremely insightful and helpful  
[3/27/2004 3:10:31 PM] [DataMiner] thanks, hotto  
[3/27/2004 3:11:06 PM] [kellam] thanks again hotto great session  
[3/27/2004 3:11:07 PM] [croy] tyh  
[3/27/2004 3:12:46 PM] [hotto] VTIV is in same group as RECN.. and others...  
[3/27/2004 3:13:23 PM] [hotto] MG761... Business / Mgmt Services  
[3/27/2004 3:14:07 PM] [bravotrader] tyh and have a great weekend all;)  
[3/27/2004 3:14:19 PM] [hotto] :)  
[3/27/2004 3:14:46 PM] [hotto] EEFT  
[3/27/2004 3:14:57 PM] [hotto] TMNG  
[3/27/2004 3:15:02 PM] [hotto] EVOL  
[3/27/2004 3:15:16 PM] [hotto] DTPI..  
[3/27/2004 3:15:21 PM] [hotto] FWHT  
[3/27/2004 3:15:31 PM] [hotto] ZOMX  
[3/27/2004 3:15:51 PM] [hotto] some interesting ones  
[3/27/2004 3:16:09 PM] [hotto] EDLG  
[3/27/2004 3:17:07 PM] [hotto] ITIG.. in MG825.. another nice group  
[3/27/2004 3:23:07 PM] [enzo] hi is hotto finish with the saturday discussion ?  
[3/27/2004 3:23:31 PM] [hotto] yes. I am done  
[3/27/2004 3:23:54 PM] [enzo] thanks gone read the logs  
[3/27/2004 3:26:25 PM] [Newkid49] thanks Hotto  
[3/27/2004 3:32:08 PM] [AlanD] Nice job Hotto.  
[3/27/2004 3:32:36 PM] [Cartman] thanks hotto  
[3/27/2004 3:32:46 PM] [hotto] :)  
[3/27/2004 3:32:53 PM] [Cartman] well done  
[3/27/2004 3:33:02 PM] [hotto] more coffee now..  
[3/27/2004 3:33:26 PM] [AlanD] Hotto, be a risk taker and go for a Latte.  
[3/27/2004 3:33:29 PM] [Reiner] thanks Hotto

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[3/27/2004 3:33:45 PM] [hotto] Alan.=D  
[3/27/2004 3:34:06 PM] [AlanD] ;)  
[3/27/2004 3:34:12 PM] [hotto] just plain old black coffee..  
[3/27/2004 3:34:20 PM] [hotto] brb  
[3/27/2004 3:34:47 PM] [AlanD] I own a Starbucks machine which I use daily here at the house. Guess I'm bias.....  
[3/27/2004 3:40:16 PM] [kellam] watch PRAA, nice write up in barrons this weekend  
[3/27/2004 3:41:15 PM] [AlanD] Keep an eye on CALM for Monday. Nothing specific other than I hear earnings are out. Just rumors in the wind.  
[3/27/2004 3:42:07 PM] [kellam] alan SSHGURU had picked this one, be intereting to see PM moves  
[3/27/2004 3:42:49 PM] [kellam] CALM  
[3/27/2004 3:42:59 PM] [AlanD] Ok, I wasn't aware it had been discussed already. Just another stock to keep an eye on. Premarket will tell the tale.  
[3/27/2004 3:43:33 PM] [kellam] discussed in different club, interday traders, he has found some gems  
[3/27/2004 3:45:02 PM] [AlanD] Ok. There are a few of them out there. I look at it both directions as some of the real gems have been to the short side the past several weeks.  
[3/27/2004 3:47:06 PM] [sisterpractical] CALM and SAFM both looking ready to do something  
[3/27/2004 3:47:25 PM] [AlanD] Also MDRX  
[3/27/2004 3:47:36 PM] [AlanD] jmdrx  
[3/27/2004 3:48:41 PM] [icarus] like mdrx. i it pops a bit, it will hit ibd's radar  
[3/27/2004 3:50:34 PM] [AlanD] Is that to say that by the time it hits IBD, most of the move is already done?  
[3/27/2004 3:51:30 PM] [icarus] you are the guru, but i think it could get into a hrt-like parabolic  
[3/27/2004 3:52:45 PM] [icarus] think/wish  
[3/27/2004 3:52:55 PM] [icarus] already own  
[3/27/2004 3:52:55 PM] [AlanD] LOL, I'm only a guru cause you guys say so. I keep looking around to see who else is in the room with me. I'm just lucky at picking momo stocks that pop.  
[3/27/2004 3:53:41 PM] [icarus] each of us is entitled to his/her own definition  
[3/27/2004 3:54:03 PM] [AlanD] Seriously though, if MDRX breaks to the upside, it will be good for 1 to 1.5 pts.  
[3/27/2004 3:54:48 PM] [AlanD] Oh sure. Just having fun with it.  
[3/27/2004 3:54:54 PM] [icarus] esmc is another that seemed to launch w ibd nudge

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imho

[3/27/2004 3:55:28 PM] [AlanD] I have esmc on my momo watchlist.

[3/27/2004 3:55:49 PM] [AlanD] I'm currently in IDSA. That was my big winner for the last couple days.

[3/27/2004 3:55:54 PM] [icarus] india stocks opening one eye again....say, infy, ctsh

[3/27/2004 3:56:23 PM] [icarus] where did you pick idsa

[3/27/2004 3:56:39 PM] [AlanD] INFY is setting up for a pullback. Should be good for a 1-3 day short.

[3/27/2004 3:57:45 PM] [AlanD] Its came from a correlation scan of mine but actually been watching it for about 1 month now since a friend at work was talking about it.

[3/27/2004 3:57:47 PM] [icarus] yes. certainly stalled on fri

[3/27/2004 3:59:00 PM] [AlanD] SAY looks good for another day.

[3/27/2004 3:59:29 PM] [icarus] what does idsa make?

[3/27/2004 4:01:32 PM] [AlanD] Honestly other than the sector its in, I don't know. My specialty is momentum and swing plays for 1 -7 days. I don't know what a company produces or how much their earnings are. If I was a longer term investor, then that might matter.

[3/27/2004 4:02:05 PM] [AlanD] The swing up on IDSA is probably attributed to the stock split that goes into effect on Tues.

[3/27/2004 4:02:30 PM] [icarus] bottom line is to find the wel stocks of the world

[3/27/2004 4:02:51 PM] [StockStalker] they are waste management

[3/27/2004 4:02:55 PM] [AlanD] Yes, WEL was a great play. I have it in my Hall of Fame plays.

[3/27/2004 4:03:04 PM] [icarus] those splits can work well

[3/27/2004 4:03:06 PM] [StockStalker] steel.. viewed as a chinal play

[3/27/2004 4:03:19 PM] [AlanD] ADSX and GMGC were two others.

[3/27/2004 4:03:28 PM] [icarus] thanks, ss. another guru

[3/27/2004 4:03:28 PM] [StockStalker] tho amazing that it went from 3 to 50 when it did not even trade on some days

[3/27/2004 4:04:04 PM] [AlanD] Yes, I haven't figured that one out.

[3/27/2004 4:04:06 PM] [StockStalker] the big move was before any split... a mystery... but u just have to go with the flow

[3/27/2004 4:04:27 PM] [AlanD] Yes, you said it SS, just go with the flow.

[3/27/2004 4:04:48 PM] [icarus] didn't find gmgc

[3/27/2004 4:04:50 PM] [StockStalker] I spent hours on it and am still amazed by it... pushes my " a stock is worth whateve someone is willing to pay for it" theory

[3/27/2004 4:05:21 PM] [icarus] on a given day....speaking of givn that has been good to me



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[3/27/2004 4:05:31 PM] [AlanD] I use to preach to other traders to stop trying to find a bottom on stock charts as it was ultimately a losers game. Playing momentum stocks in the direction of the prevailing trend is the easiest way to make money at this game.

[3/27/2004 4:05:46 PM] [StockStalker] went skydiving today but weather did not allow me to jump.. so now here I am wrking again... show ended early today!

[3/27/2004 4:06:07 PM] [icarus] were you performing, ss?

[3/27/2004 4:06:24 PM] [AlanD] Some day I'll give that a try.

[3/27/2004 4:07:16 PM] [icarus] i took a class yrs ago, but the first bloke out of the plane died. class cancelled. didn't seem like something i needed to do for recreation

[3/27/2004 4:07:34 PM] [StockStalker] performing?

[3/27/2004 4:08:09 PM] [icarus] were you paid to put on a show? or, was this recreation?

[3/27/2004 4:08:18 PM] [StockStalker] I just jump for fun... if it entertains someone then that is just icing on the cake

[3/27/2004 4:08:31 PM] [AlanD] Bloke Icarus? I thought you were in Nevada.

[3/27/2004 4:08:40 PM] [icarus] ;)

[3/27/2004 4:08:44 PM] [StockStalker] still a baby tho.. only have 157 jumps

[3/27/2004 4:08:53 PM] [icarus] am in oz now

[3/27/2004 4:09:14 PM] [icarus] 157-prime #

[3/27/2004 4:09:19 PM] [AlanD] As in AU?

[3/27/2004 4:09:21 PM] [StockStalker] my mate hes says bloke allot

[3/27/2004 4:09:25 PM] [icarus] yes

[3/27/2004 4:09:36 PM] [StockStalker] and refuses to call me Oz and says Os

[3/27/2004 4:09:38 PM] [root] ----hi Alan---momentum--is that a beta of over one or 1.5 or 2.0???

[3/27/2004 4:09:38 PM] [AlanD] Cool. Been to Adelaide myself.

[3/27/2004 4:10:13 PM] [AlanD] Hello root. I prefer beta to be over 2.0 but will play less than 2.0 if the pattern looks right.

[3/27/2004 4:10:32 PM] [icarus] the military is talking about some us-aussie base down here. maybe you'll be based here

[3/27/2004 4:10:45 PM] [AlanD] Thats based off of TCScan+ calculation of beta which I prefer over TCnet.

[3/27/2004 4:11:15 PM] [AlanD] If its Navy and has something to do with communications, I'd love to go down there.

[3/27/2004 4:11:33 PM] [StockStalker] I put up a discussion today over at the ZONE bout my new real time scanner... it is ready for prime time finally...

[3/27/2004 4:12:14 PM] [icarus] how does a person access your scanner?

[3/27/2004 4:12:32 PM] [AlanD] Sorry, I'm not familiar with the work you've been

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doing with your scanner.

[3/27/2004 4:12:32 PM] [StockStalker] check out the write up in the discussion

[3/27/2004 4:12:35 PM] [root] --thanks Alan---do you find that low beta stocks are also poor performers???

[3/27/2004 4:12:47 PM] [StockStalker] u and i talked out it once alaon but u only traded in the morn

[3/27/2004 4:12:57 PM] [StockStalker] for the next severel years I believe

[3/27/2004 4:13:37 PM] [AlanD] Root, not necessarily. Just the higher beta stocks "tend" to be where the quicker money is. IDSA is a perfect example. Others are ELN, SEPR, NFLD etc.

[3/27/2004 4:13:46 PM] [icarus] thanks, ss.

[3/27/2004 4:14:10 PM] [StockStalker] but not high beta can become high beta almost overnite

[3/27/2004 4:14:14 PM] [StockStalker] like IDSA

[3/27/2004 4:15:32 PM] [root] ---the prevailing trend---if it has 3 steps down in Elliott wave fashion, could it be a change of trend threshold???

[3/27/2004 4:15:52 PM] [icarus] off for a bit...good chatting w you all( blokes)

[3/27/2004 4:16:45 PM] [StockStalker] going for a jolly?

[3/27/2004 4:16:47 PM] [AlanD] Ok see ya chap.

[3/27/2004 4:18:06 PM] [AlanD] Root, thats possible unless the wave is impulsive in which case it would still have one corrective wave 4 followed by a final wave 5 down. Of course that doesn't even take extended wave 5's.

[3/27/2004 4:18:35 PM] [root] sorry for all the questions Alan, I just like to understand what certain terms are specifically.

[3/27/2004 4:19:37 PM] [AlanD] No problem Root. Your the markets expert with all those years in the industry you've had. I listen to what you have to say.

[3/27/2004 4:23:29 PM] [root] I'm short BRCM that looks like it fits your parameters.

[3/27/2004 4:25:08 PM] [AlanD] I like BRCM as a short. Nice.

[3/27/2004 4:25:34 PM] [AlanD] I've heard 75% of all economist are usually wrong.

[3/27/2004 4:26:10 PM] [AlanD] Your right Root. F.A has its place just not in my portfolio.

[3/27/2004 4:27:51 PM] [root] It's psychology too---and now-these days--I've learned that the Fed. psychologically, is willing to push the printing press farther than I ever thought they would.

[3/27/2004 4:28:49 PM] [AlanD] So true. Well I'm a strong beiliever that its market psychology that moves stocks, not fundamentals. Guess thats why I use EWA and Fibs in my daily trading.

[3/27/2004 4:29:29 PM] [AlanD] Feds are definitely putting a bias on the markets

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overall. Just wait until their influence wanes.

[3/27/2004 4:30:21 PM] [Griffen] TLT looks like done a 5 wave for now- suggests rates are increasing in the future

[3/27/2004 4:31:16 PM] [AlanD] Thats an interesting observation Griffen and one worth looking closer at.

[3/27/2004 4:32:19 PM] [root] I think as the general public spending cools, and the rates start to rise in spite of the Fed., it's going to dawn on some of these CNBC comedians that the artificially created 'recovery' is not there---like cotton candy.

[3/27/2004 4:33:13 PM] [Griffen] IEF, TLT- daily MACD crossovers down this week

[3/27/2004 4:33:41 PM] [root] I've been wanting to short TLT--if I can time it right--indicators seemed unclear.

[3/27/2004 4:33:52 PM] [AlanD] Yes I think your right Root. Unfortunately they will scream that the sky is falling after the fact and all the buy and hold types are going to be wondering where their nest egg went again.

[3/27/2004 4:34:54 PM] [Griffen] TLT also hit the .618 retrace in last 2 weeks- weekly

[3/27/2004 4:35:20 PM] [AtlantaRob] Hey guys I noticed you talking about fundamental analy. and I have a question for you

[3/27/2004 4:35:36 PM] [AlanD] Go ahead Rob.

[3/27/2004 4:36:09 PM] [root] ---yes Alan., and guess what---the pension plans will be in trouble big time, and if we even have a mild recession then China won't be selling us as much and may use their accumulated dollars to buy elsewhere.

[3/27/2004 4:36:57 PM] [AtlantaRob] Since most "big/smart money", institutions and so fourth base their buys on fundamentals wouldn't it make sense to buy a fundamentally strong companies once they become technically strong for a longer term hold?

[3/27/2004 4:37:24 PM] [AtlantaRob] Using technical analysis for the entry/exit and fundamentals to help pick stock?

[3/27/2004 4:37:27 PM] [AlanD] Very true Root. What concerns me too is the shift to pay for oil in Euros rather than dollars. It has slowed down a little since the dollar made that short term bottom but I for one don't think its over.

[3/27/2004 4:38:27 PM] [StockStalker] U can see the fundamentals in a chart tho... charts like STEM... big on day burst .. no fundys.. Stocks like TASR.. Fundys

[3/27/2004 4:38:36 PM] [root] You're right on the dollar Alan.

[3/27/2004 4:39:07 PM] [AlanD] Rob, that is certainly one method to select your stocks. I'm not saying there's no merit to F.A. just that it has its place. One example is what you just mentioned. As a swing/momentum trader, fundamentals just aren't important. Its what the charts are doing that matters to me.

[3/27/2004 4:40:16 PM] [root] to buy stocks of 'good' companies on fundamentals

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requires that you study the US economy---and right now it makes my hair stand up---look at PrudentBear.com.

[3/27/2004 4:40:58 PM] [StockStalker] The other risk is this... if you eliminate information risk.. ie: stocks with known great fundy - then you incur price risk.. stock is already accumulated and all in

[3/27/2004 4:41:13 PM] [AlanD] Rob, what SS stated in the example with TASR and STEM is another example of where F.A. comes into play. But since I don't hold a stock for more than 7 days or so, (average is only 2.5 days), I don't worry about the balance sheet.

[3/27/2004 4:42:29 PM] [AlanD] I for one have looked at plenty of charts of stocks with otherwise strong fundamentals lose 10-40% of their value due to other reasons.

[3/27/2004 4:42:52 PM] [AtlantaRob] I am pretty new to trading but my plan is to trade short term for income but long(er) term for something like an IRA

[3/27/2004 4:42:52 PM] [root] Alan, I'm strictly TA but with a bias toward shorting where TA indicates because of the overall economy.

[3/27/2004 4:42:54 PM] [StockStalker] in Justin Mamis classic.. The Nature of Risk... he explores the whole price versus informatin risk scenario

[3/27/2004 4:43:18 PM] [atraveler] hi, Alan....may I asky you a few questions about trading tactics?

[3/27/2004 4:43:33 PM] [StockStalker] tops of bull mkt for example... All the news is good... New Paradigm... No end in sight... Stocks pricy.. no more buyers levet

[3/27/2004 4:44:06 PM] [AlanD] I'm not going to hold a stock heading down just because they have a great balance sheet or some new revolutionary product. Money management is key to surviving in this game and a "strong balance sheet" shouldn't be part of those money management rules.

[3/27/2004 4:44:41 PM] [AtlantaRob] Yeah, I agree with that

[3/27/2004 4:44:45 PM] [AlanD] SS, that sounds more like T.A. then F.A.

[3/27/2004 4:44:58 PM] [atraveler] Do you have any rules about buying pre-market, or not before 10am, etc?

[3/27/2004 4:45:32 PM] [AlanD] Yes, I don't do it. I've seen plenty of stocks go up in P.M only to sell off by 20mins. into the open.

[3/27/2004 4:46:05 PM] [atraveler] ...also...the classic one...how much room do you give trade before bailing?

[3/27/2004 4:46:31 PM] [AlanD] But I do watch closely what is moving in P.M. I will consider buying after I see what is going on once the market is open.

[3/27/2004 4:48:22 PM] [atraveler] .

[3/27/2004 4:48:45 PM] [AlanD] Room? Depends on the stock and what the 1min and 5min charts look like with respect to the daily charts. I don't have a one answer fits all

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scenarios play. Probably about 4 to 5. One is a gap up that moves up at the open for the first 5-20mins then pullback. If it holds the low of the day and then starts to move up then I'll consider going long.

[3/27/2004 4:48:53 PM] [AlanD] A lot of it is intuition based.

[3/27/2004 4:50:08 PM] [atraveler] Recently the daily patterns have been skewed to gap and crap, or slow decay...how do you handle those?

[3/27/2004 4:50:14 PM] [StockStalker] Yeah I agree what I said was more TA than FA...

[3/27/2004 4:50:21 PM] [StockStalker] I am all about TA

[3/27/2004 4:50:57 PM] [AlanD] I do use EWA and Fibs in some of my momentum day trades but all that is in realtime and the two programs I'm watching give me the buy and sell support and resistance points. I'm just the guy who can push the button.

[3/27/2004 4:51:26 PM] [StockStalker] I was just pointing out that all the warm and cozy feelings that are associated with buying stocks that have such clear fundys comes at a price...

[3/27/2004 4:52:55 PM] [AtlantaRob] Oh yeah, I agree with that, I'm all about using TA but I just wanted to see what you guys thought about adding some FA as a supplement perhaps

[3/27/2004 4:53:08 PM] [root] the fundamentals are usually discounted before you or I ever learn about them.

[3/27/2004 4:53:10 PM] [AlanD] Sure, I know what you mean SS. There are some great charts out there of CO's that have great earnings. Those are ideal charts and for one reason or another translate into the personality of the stock's price.

[3/27/2004 4:53:11 PM] [StockStalker] it is built in

[3/27/2004 4:54:02 PM] [atraveler] ty

[3/27/2004 4:55:46 PM] [AlanD] You're probably right Root. I found a long time ago that F.A. took too much of my time and really didn't tell me anything about what the chart pattern was doing and where the stock was most likely going to go in the short term. It's fine for long term investors which I am not. I also find T.A. takes up enough of my time.

[3/27/2004 4:56:23 PM] [AlanD] Hope that helped atraveler.

[3/27/2004 4:57:18 PM] [AlanD] Well I think it's time to go as I spend some of that big gain on IDSA from yesterday. I'm expecting more upside on Monday to which I will lock in my position.

[3/27/2004 4:58:13 PM] [atraveler] yes, thx

[3/27/2004 4:58:34 PM] [AtlantaRob] What got you into IDSA Alan the break out?

[3/27/2004 4:59:38 PM] [AlanD] Yes and the price movement (beta) potential. Have 2500 shares.

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[3/27/2004 4:59:57 PM] [AtlantaRob] where did you get in?  
[3/27/2004 5:01:35 PM] [SirPoolPlayer] I do not want to spend a lot of time on FA either. I want the quick and dirty FA. I get that with High Growth Stock Investor software.  
[3/27/2004 5:01:37 PM] [AlanD] Two lots, one around 29.50, the other about 30.75.  
[3/27/2004 5:02:19 PM] [AtlantaRob] Using the 5min chart?  
[3/27/2004 5:02:37 PM] [AlanD] Primarily but comparing it to the daily.  
[3/27/2004 5:02:53 PM] [AlanD] I always compare my intraday charts to the daily.  
[3/27/2004 5:04:51 PM] [AtlantaRob] where are you looking to buy on monday, above the high again?  
[3/27/2004 5:04:59 PM] [AlanD] I think I saw SignalTap chatting about IDSA yesterday morning.  
[3/27/2004 5:05:33 PM] [AlanD] I'm done buying. Still holding my position. I'll be looking at selling probably by the close since the split occurs on Tuesday.  
[3/27/2004 5:06:00 PM] [SirPoolPlayer] IDSA is a swing profit portfolio stock and it was reviewed with a buy over 28.60 Friday morning  
[3/27/2004 5:06:19 PM] [AlanD] Is that a chatroom SPP?  
[3/27/2004 5:06:24 PM] [AtlantaRob] it formed a pretty nice rectangle at the end of the day it looks like  
[3/27/2004 5:07:07 PM] [AlanD] Yes it did. Well it was a nice play but there will be plenty of others.  
[3/27/2004 5:07:30 PM] [SirPoolPlayer] i moderate the swing profit portfolio club on tcnet  
[3/27/2004 5:07:33 PM] [AlanD] There's always something moving.  
[3/27/2004 5:07:54 PM] [AtlantaRob] Do you mind telling me how you find these type of stocks? That's one of my biggest problems  
[3/27/2004 5:08:38 PM] [AlanD] I use a program called TCScan+ which has a variety of scans. My all time favorite is the correlation scan to which I build my watchlist from.  
[3/27/2004 5:08:47 PM] [AlanD] Uses the TCnet database.  
[3/27/2004 5:09:29 PM] [kellam] Alan how can I get that product TCSCAN+ thx much  
[3/27/2004 5:09:52 PM] [AlanD] But for realtime scans, I just use the hotlists I have in my Qcharts program. I can see whats moving at any one moment. TCScan+ while a great scanning program is for EOD scans.  
[3/27/2004 5:11:49 PM] [AlanD] Go to [www.tcscanplus.com](http://www.tcscanplus.com). Program costs \$249. Cheap as far as I'm concerned and well worth it. One time fee. I'm not the developer.  
[3/27/2004 5:11:57 PM] [AtlantaRob] Qcharts is your trading platform?  
[3/27/2004 5:12:22 PM] [kellam] TY  
[3/27/2004 5:13:46 PM] [AlanD] Its my realtime charting program that I use to see

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whats moving and I do all my Fib analysis in it. It has a really neat tool called Autowave fibs which draws line automatically and in realtime to price as it hits key fib support and resistance clusters. Between that tool and my EW programs, I have had very good success with picking pivot points on the NDX as well as intraday trades.

[3/27/2004 5:15:16 PM] [kellam] congrats on your success I still have much to learn particularly more use of EW

[3/27/2004 5:16:07 PM] [AlanD] Imagine a series of line which look at first like trendlines but have fib values on them coming off the chart from previous pivot points converging all at one point in price as the price is forming. Who ever developed the tool for Qcharts is a genius IMO.

[3/27/2004 5:17:21 PM] [AtlantaRob] That sounds pretty neat, and they work well?

[3/27/2004 5:17:50 PM] [AlanD] Kellam, well I've been doing it for awhile. Its certainly not as easy as working with some other more straight forward indicators but I do believe highly in its viability as a trading method. EWA by itself works fairly well. Same with Fibs. But putting the two together and understanding how they best work together at key pricing points and look out.

[3/27/2004 5:20:50 PM] [AlanD] I often chat in the Eagles club. The guys there are familiar with my calls on the NDX and stocks using EWA and Fibs combined. They can probably attest the what I'm saying.

[3/27/2004 5:20:59 PM] [AtlantaRob] What percentage of your portfolio do you risk on a given trade Alan?

[3/27/2004 5:22:11 PM] [AlanD] Good question. Since I do use Margin for short periods, probably more than others would probably do but usually not more than 20%.

[3/27/2004 5:24:02 PM] [AtlantaRob] 20% on one trade? Oh, sorry, what I meant by risk is from your entry point to your stop

[3/27/2004 5:26:58 PM] [AlanD] Ok. The 20% is more of a max but I do use it often. Regarding Risk to reward I usually like to enter off of candles with a positive but small range. If its a swing trade setup. Momentum plays are different. If its a daily trade, I often will use the low of the previous day but more often then not, I will watch the candle form in realtime after I have entered the trade, if it starts to turn on me, I may exit early. Not necessarily the best method but it has kept me out of trouble more often than not.

[3/27/2004 5:28:37 PM] [AlanD] I also have an Elliottwave program called MTPredictor which uses a whole methodology of combining EW scans with risk/reward and gives a calculation on which trades are the best ones to take based on R/R.

[3/27/2004 5:32:41 PM] [AlanD] Surprisingly, for all the tools that comes with TCNet, I

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hardly use them. I've just gotten use to trading in my own style and use TCnet mostly for the database, chat and a few select PCF's.

[3/27/2004 5:35:23 PM] [AlanD] Well I think I'm going to get productive and go out and wash the Excursion. Thats a big job in itself.

[3/27/2004 5:35:36 PM] [wildbill] as I have stated numerous times - all systems and tools work - the only variable is the competency of the individual using them - Alan is an afficianado in many forms of analysis and unique understanding an confidence in his signals regarding the Alan here is one of the best in terms of EW analysis (in combination) the other rabbits in his hat imo-- good to see you Alan- keep up the good work!:)

[3/27/2004 5:35:36 PM] [AtlantaRob] Ok, thanks for chatting

[3/27/2004 5:36:43 PM] [AlanD] Thanks for the kind words Bill. The man who is by all means, the best gap trader I know.

[3/27/2004 5:36:50 PM] [AtlantaRob] wb, that's what Jack Schwager said too;)

[3/27/2004 5:37:37 PM] [wildbill] still can't type LOL -- Schwager is a wise man and has fought the "battles"

[3/27/2004 5:38:18 PM] [AtlantaRob] How do you scan for gaps bill?

[3/27/2004 5:39:31 PM] [wildbill] if I told you..... I would have to K-- you:D- I have various means

[3/27/2004 5:40:23 PM] [wildbill] all end of day stuff- some intuiton- probability studies and such

[3/27/2004 5:40:38 PM] [AtlantaRob] Oh ok

[3/27/2004 5:41:30 PM] [AtlantaRob] Do you only play opening gaps?

[3/27/2004 5:41:35 PM] [wildbill] been doing it a while - like anything else - yes there a signs - but you get a "feel" as well

[3/27/2004 5:42:28 PM] [Borankin] Interesting discussion you're having. I'm finding the comments regarding gap trading very interesting.

[3/27/2004 5:43:12 PM] [wildbill] yep only the open -- but I have and believe still can trade intraday or swing - just don't like being tied to the screen- hey speaking of unique there is Bor-:)

[3/27/2004 5:44:35 PM] [AtlantaRob] It's really cool that you guys have found a method that works so well for you, I'm still trying to find mine

[3/27/2004 5:44:57 PM] [Borankin] Hi Bill. I'm having a problem knowing how to interpret the gaps.

[3/27/2004 5:45:52 PM] [AtlantaRob] Bill have you seen the Pristine video on Guerilla Trading regarding gap plays?

[3/27/2004 5:46:06 PM] [wildbill] you WILL find it - if you believe you will - lack of faith in oneself in trading as in everything else is the difference between success and



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failure

[3/27/2004 5:46:40 PM] [wildbill] I may have - have some pristine stuff around here somewhere

[3/27/2004 5:47:15 PM] [Borankin] A few years ago I was present at a presentation in Boca by Steve Nison. He said that gaps were very significant, but didn't elaborate. (Sounds like some of the commentators here on TCNet. :D

[3/27/2004 5:47:31 PM] [AtlantaRob] I was just curious as to what you thought about it

[3/27/2004 5:47:36 PM] [wildbill] Bor you have to remember- for the most part (except news related) the gaps mean ABSOLUTELY nothiing - they are just "filling" orders

[3/27/2004 5:48:23 PM] [wildbill] its the reaction after the gap - that is important

[3/27/2004 5:48:34 PM] [AtlantaRob] I think Steve Nison was probably refering to what he calls "amature" gaps vs

[3/27/2004 5:48:40 PM] [AtlantaRob] professional gaps

[3/27/2004 5:49:31 PM] [Borankin] Well, Bill, then in the case of broad based securities like QQQ, the only news related gaps would be world news of a significant negative nature.

[3/27/2004 5:50:23 PM] [AtlantaRob] The difference being (this is according to Nison) that a professional gap begins a move, and that an amature gap ends a move once everyone has bought into the idea that a stock is strong and there is nobody left to buy

[3/27/2004 5:50:31 PM] [wildbill] yes or that infamous - "phantom" buying of the futures pre- market - gee I wonder how that happens:D

[3/27/2004 5:51:31 PM] [Borankin] Atlanta, how would one determine whether such gap is professional or amateur? What are the factors?

[3/27/2004 5:51:46 PM] [Noname] anybody ever ask Nison if he even trades??

[3/27/2004 5:52:30 PM] [AtlantaRob] No, but the Pristine guys do and they are the ones that related this to me

[3/27/2004 5:52:39 PM] [Borankin] Noname, I really don't care as long as his information is reliable and can withstand some beta testing.

[3/27/2004 5:52:59 PM] [AtlantaRob] However I am not sure how I feel about them either:)

[3/27/2004 5:53:03 PM] [Borankin] But, I'm neither pro nor con regarding Nison.

[3/27/2004 5:54:14 PM] [Noname] there u go-who cares-I'd listen to wildbill before listening to Nison or Pristine

[3/27/2004 5:54:42 PM] [Borankin] Who is Pristine?

[3/27/2004 5:55:11 PM] [AtlantaRob] Borankin, a professional gap would be a gap up after a "flat" period in the chart where the supposed professionals begin accumulating

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a stock causing it to gap

[3/27/2004 5:55:41 PM] [wildbill] have to run outside - wish I could stay - but not right now - Nison, once undertood is reliable imo - however again his reference to significance I am sure is in a longer time frame than for my purposes - just as I am looking for an "immediate" reaction- Nison is most likely referring to 2 or 3 to a wekk reaction following you make a determination regarding a trading decision

[3/27/2004 5:55:55 PM] [Borankin] Atlanta, OK, then what would normally follow a professional gap? A continuation or a reversal.

[3/27/2004 5:56:04 PM] [AtlantaRob] an amature gap would be after an extended uptrend where the gap further extends

[3/27/2004 5:56:29 PM] [wildbill] 2 or 3 day..... to a week

[3/27/2004 5:57:00 PM] [AtlantaRob] I haven't tested any of this, so don't start trading on it without doing your own testing, but a professional gap is supposed to be followed by a continuation, an amature gap being the end of a move would be followed by a reversal

[3/27/2004 5:57:22 PM] [Borankin] In Don Worden's report yesterday he spoke of the importance of recognizing a trend change. But, he like everyone else, didn't elaborate.

[3/27/2004 5:58:11 PM] [Borankin] Maybe I'm looking for simple answers. Most people are guilty of that.

[3/27/2004 5:58:57 PM] [AtlantaRob] Yeah, you must be fairly new to trading also because I have had many of the same problems trying to "figure out what is going to happen"

[3/27/2004 5:59:08 PM] [Borankin] Anyone look at the Optionetics Discussion Boards?

[3/27/2004 5:59:09 PM] [AtlantaRob] But I think I have found the answer

[3/27/2004 5:59:23 PM] [Borankin] What's that, Atlanta?

[3/27/2004 5:59:52 PM] [AtlantaRob] You have to "place your bet" and let the market tell you if you're right or wron=D

[3/27/2004 6:00:04 PM] [AtlantaRob] Just a little humor, hope that didn't offend you

[3/27/2004 6:00:28 PM] [Borankin] No, nothing of a non-personal nature offends me.

[3/27/2004 6:00:31 PM] [AtlantaRob] I don't think that anyone really knows, that's the real answer

[3/27/2004 6:01:18 PM] [Borankin] I have been trading for a long time. For the past 10 months or so, just trading QQQ options.

[3/27/2004 6:01:27 PM] [SirPoolPlayer] YHOO professional gap on 3/17

[3/27/2004 6:02:23 PM] [AtlantaRob] I have been trading about a year but I still feel like I don't know much about trading

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[3/27/2004 6:03:11 PM] [AtlantaRob] But I am starting to figure out some entries that seem to work

[3/27/2004 6:03:42 PM] [Borankin] My dilemma is that I do great when I can sit and watch it, but if I'm busy and have to do my adjusting at night, the morning gaps and direction changes really hurt me. Example on Tuesday I had a stellar day. Then Wednesday, the up gap and continued rise through Thursday wiped out Tuesday's gain. I had an appointment Wednesday and couldn't watch the market.

[3/27/2004 6:04:35 PM] [Borankin] I have yet to find the solution to that problem.

[3/27/2004 6:04:41 PM] [AtlantaRob] Yeah, that's why I think only really good traders can make money when the market isn't "trending"

[3/27/2004 6:05:34 PM] [AtlantaRob] I think the answer is intraday trading, but I'm trying to find a way that works for me

[3/27/2004 6:06:19 PM] [AtlantaRob] Bill how long to to play the gaps you trade usually?

[3/27/2004 6:06:24 PM] [Borankin] My problem is that I have such large positions, both positive and negative, that the gammas are so high, and a continued move in either direction without me watching it, can really hurt. If I'm watching, I know how to adjust and never get hurt.

[3/27/2004 6:06:46 PM] [AtlantaRob] Trading options?

[3/27/2004 6:06:47 PM] [StockStalker] scalpers make money in all markets and much of the time they look like the smart ones... Then comes a time when we become the smarth ones. It is an age old battle between the styles

[3/27/2004 6:07:59 PM] [AtlantaRob] So just out of curiosity do you think we've put in the bottom of the market or that we'll have another drop?

[3/27/2004 6:08:41 PM] [StockStalker] dont know... either this was it or one more leg down I figure

[3/27/2004 6:08:50 PM] [Borankin] Stalker, have you been following the escapades of this gentlemen, Roly? He trades 10,000 shs of QQQ at a clip (\$350,000) and boasts of incredible profits on a 7 or 8 cent move.

[3/27/2004 6:09:05 PM] [StockStalker] no

[3/27/2004 6:09:33 PM] [StockStalker] I know a few that do that from the past tho

[3/27/2004 6:10:07 PM] [Borankin] How does one trade 10,000 shares with a limited capital base?

[3/27/2004 6:10:24 PM] [StockStalker] futures

[3/27/2004 6:11:01 PM] [StockStalker] but gotta have tight stops and great risk management to handle the leverage

[3/27/2004 6:11:03 PM] [Borankin] No, he buys and sells QQQ common stock. In and out within minutes.

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[3/27/2004 6:11:17 PM] [StockStalker] Yeah I go that

[3/27/2004 6:11:44 PM] [StockStalker] I was giving you the answer or alternative that I thought you were asking me

[3/27/2004 6:12:29 PM] [Borankin] I've done some paper pushing using in the money calls, but I need more than an 8 cent move to handle the commission and slippage.

[3/27/2004 6:12:35 PM] [StockStalker] I think it is easier to manage that = \$ amount in futures

[3/27/2004 6:12:53 PM] [StockStalker] and better commish too

[3/27/2004 6:13:54 PM] [StockStalker] for a limited capital basis I think it fits better

[3/27/2004 6:14:03 PM] [Borankin] Again, the problem is you have to constantly watch it. I, like many others here, have a "day job".

[3/27/2004 6:14:40 PM] [w2jc] at this time, all the weekly Elliott Wave Analyzer chart sets have been updated at <http://www.elliottwaves.us> -- these include: Major Indexes, DJ-30, DJ-20 stocks, MG Sectors, SirPoolPlayer & Ycc & w2jc watchlists and 1200+ stocks.

[3/27/2004 6:14:50 PM] [StockStalker] The problem is the answer to whether you can sustain yourself if you traded fulltime

[3/27/2004 6:15:52 PM] [StockStalker] though some swing trading is easier accomplished from work and not subject to the pitfalls of intraday analysis

[3/27/2004 6:16:04 PM] [Borankin] Meanwhile, how does everyone see the QQQ's over the next 5 trading days? I'm really on the fence at this time.

[3/27/2004 6:16:06 PM] [StockStalker] and getting caught up in the moment

[3/27/2004 6:17:19 PM] [StockStalker] probably slight down first couple days with pos breadth and then up

[3/27/2004 6:17:29 PM] [AtlantaRob] I am long, but could change my opinion after seeing how it acts on Monday

[3/27/2004 6:18:28 PM] [Borankin] I guess we're all saying the same thing....it's going through a pivotal phase.

[3/27/2004 6:19:35 PM] [AtlantaRob] I do like how it gapped back up after the gap down, even though there weren't technically enough bars to consider it an island reversal I think that it shows that it could be gaining strength

[3/27/2004 6:23:11 PM] [AtlantaRob] Oh and there was a bullish divergence in the MACD-H at the last bottom

[3/27/2004 6:23:16 PM] [StockStalker] The key thing in my opinion was that we had the 90% up vol day

[3/27/2004 6:23:32 PM] [StockStalker] so close the 90% Down vol day

[3/27/2004 6:24:00 PM] [Borankin] My position is too negative. I'm -1,700 deltas. I need to sell close some of my long puts and bring that number down.

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[3/27/2004 6:24:05 PM] [StockStalker] both unique events and both so close to each other

[3/27/2004 6:26:13 PM] [AtlantaRob] I do think that if we take out that last bottom that a lot of people would get scared and usually a true bottom happens when everyone get scared

[3/27/2004 6:35:06 PM] [StockStalker] its sitting here between the undoable and the unthinkable

[3/27/2004 6:36:39 PM] [AtlantaRob] Yep that's what I like about it, it really is like a puzzle that you can never solve

[3/27/2004 6:37:30 PM] [AtlantaRob] Ok, well have a good one guys I'm gonna get something to eat

[3/27/2004 6:37:45 PM] [StockStalker] bye AR

[3/27/2004 7:15:48 PM] [happy] ,