



#### Chat Logs for hotto 4/3/2004

[4/3/2004 11:23:29 AM] <Oviedojo> ..  
 [4/3/2004 11:46:38 AM] <kennethroyal> Am I correct? Latest Hotto targets to be found TC - CLUBS / Hotto / REPORTS tab .... when open the file see that date of last update was 040103 (I guess this means Jan 3/04). So latest update was Jan 3/04. When traders ask Hotto about tgts for a certain stock and he replies, "already published", we are to refer to this 040103 update.  
 [4/3/2004 11:51:50 AM] <gary12> most of the time they are in the daily logs  
 [4/3/2004 11:53:41 AM] <kennethroyal> Tks Gary - I guess one simply has to keep eye on daily logs and modify one's Jan3/04 spread sheet  
 [4/3/2004 11:55:26 AM] <gary12> you can open logs and do a Ctrl + F search for Symbol  
 [4/3/2004 11:57:00 AM] <kennethroyal> Will need to do for each daily log - tks Gary.  
 [4/3/2004 11:57:38 AM] <gary12> i do that every night takes about 5 minutes ;)  
 [4/3/2004 11:58:56 AM] <gary12> i copy and paste them on the daily chart  
 [4/3/2004 12:00:17 PM] <kennethroyal> Great - I guess have to do the Ctrl + F from original site and not from my download in MSWord  
 [4/3/2004 12:01:04 PM] <gary12> it works in MSWORD here  
 [4/3/2004 12:02:21 PM] <kennethroyal> Thanks MUCH:)  
 [4/3/2004 12:05:45 PM] <gary12> y:)  
 [4/3/2004 12:10:09 PM] <HOTTO> This channel is now a moderated auditorium. Chat will be queued for channel moderators.  
 [4/3/2004 12:10:27 PM] <hotto> Good Morning  
 [4/3/2004 12:11:25 PM] <hotto> Saturday chat session for April 3,2004  
 [4/3/2004 12:11:53 PM] <hotto> I am going to convert Hotto Club to a "Moderated Forum" now. Any questions or comments you write from now on... will be put into a Queue buffer. You will not see your comments in the chat window. Please write all your questions here in Hotto Club... so they get into the Chat Logs.  
 [4/3/2004 12:12:01 PM] <hotto> If you see Shared charts different from what I post, try re-doing Share... Click the little 'x' in upper right of chart.. then.. start over with the Share... usually clears it up.  
 [4/3/2004 12:12:10 PM] <hotto> some may have to Close TCNet and Re-Load program... to clear up the Sharing problem  
 [4/3/2004 12:12:22 PM] <hotto> If there are distractions from other Chat Streams, you can block out the other Chat Streams. Click the little hammer at bottom of screen... click on the Clubs with the conflicting chat... to Uncheck the box. then click in the Chart window.  
 [4/3/2004 12:12:35 PM] <hotto> Please enter all questions/ comments into the Hotto Club Chat Stream. That way your question will be included in the Chat Logs... and will not be forgotten... and - will be seen by other Members... to make the answers more coherent.  
 [4/3/2004 12:12:45 PM] <hotto> To Copy the Shared Chart... Open a Window with Microsoft "Paint". Then.. In the TCNet Window... hit "Print Screen"... to copy the Graph into the Window's buffer.. Then Switch to the Paint Window... and hit Ctl-V... to copy the Picture in.. Then you can save the Picture to Disk.  
 [4/3/2004 12:12:53 PM] <hotto> Please do not send PM questions... Please Write your questions/comments into the Chat window...  
 [4/3/2004 12:13:11 PM] <hotto> \*\*\*Disclaimer\*\*\*

## ClubHome

[4/3/2004 12:13:19 PM] <hotto> This discussion is for educational purposes only, and is not intended as advice to trade the referenced stocks.

[4/3/2004 12:13:28 PM] <hotto> FEPO = For Educational Purposes Only

[4/3/2004 12:13:37 PM] <hotto> PPINIOFR = Past Performance Is Not Indicative Of Future Results

[4/3/2004 12:15:01 PM] <hotto> We had another great week for trading the stock market.

[4/3/2004 12:15:23 PM] <hotto> Some traders reported it was their best week Ever.

[4/3/2004 12:15:42 PM] <hotto> For me, this was the best week since January.

[4/3/2004 12:16:32 PM] <hotto> We were fortunate in catching the 3/24 Retest-Low within a few minutes of the bottom.

[4/3/2004 12:17:29 PM] <hotto> Then.. we proposed two major pattern models for the next couple of weeks after the low.

[4/3/2004 12:17:58 PM] <hotto> We did not insist on which was to play out.

[4/3/2004 12:18:31 PM] <hotto> Instead.. we took our signals from the market daily... and hourly.. as it unfolded..

[4/3/2004 12:19:01 PM] <hotto> Our Hotto Theory of Targets was one key factor in keeping us on track.

[4/3/2004 12:19:52 PM] <hotto> And of course...our FCI monitor ( Four Chart Indicator )... as well as the hourly "health checks"

[4/3/2004 12:20:58 PM] <hotto> Then.. at key points of decision... we were helped by our PBD or dynamic PBD at end of day.

[4/3/2004 12:21:14 PM] <hotto> PBD = Positive Breadth Divergence

[4/3/2004 12:21:43 PM] <hotto> Lots of acronyms here... to save my fingers.. See the HottoGlossary

[4/3/2004 12:22:46 PM] <hotto> Last Saturday we discussed the possible patterns.. at least 2 main ones. that were likely for this last week.

[4/3/2004 12:24:11 PM] <hotto> Fortunately, the intraday action on the prior Friday had us well positioned for the nice rally on Monday.

[4/3/2004 12:25:32 PM] <hotto> Each day after that, we were kept on the right side of the market - right up to yesterday.

[4/3/2004 12:25:54 PM] <hotto> We had to take it one-day-at-a -time.

[4/3/2004 12:26:48 PM] <hotto> Looking ahead.. we expected that the nice IT correction had set us up for a good Earnings Season Rally into April or early May.

[4/3/2004 12:27:26 PM] <hotto> But.. getting from March 24 to April was a challenge.

[4/3/2004 12:27:39 PM] <hotto> In hindsight.... it looks easy.

[4/3/2004 12:28:05 PM] <hotto> There were lots of moments of uncertainty along the way.

[4/3/2004 12:28:57 PM] <hotto> We have no crystal ball here. Just regular - somewhat confusing - signals from the market.

[4/3/2004 12:29:56 PM] <hotto> Each evening, Monday through Thursday, we have our chat "MarketView".. in the Hottoworks CLub.

[4/3/2004 12:30:12 PM] <hotto> That is associated with our website....

[4/3/2004 12:30:27 PM] <hotto> Hottoworks.com - a paid website.

[4/3/2004 12:31:14 PM] <hotto> We have a new measure of sentiment now... too new to be a true metric ...

[4/3/2004 12:31:38 PM] <hotto> Number of new signups to Hottoworks.com

[4/3/2004 12:32:18 PM] <hotto> During the period from mid - Feb to late March --- we had few new subscribers.

[4/3/2004 12:32:32 PM] <hotto> That has picked up again now.

[4/3/2004 12:33:11 PM] <hotto> For the members since January.. who listened to the main message for Feb - March..

[4/3/2004 12:33:49 PM] <hotto> Some told us that this was the first time they had gone through a real correction.. without big losses.

[4/3/2004 12:34:48 PM] <hotto> Beginning the Saturday before the January FOMC

meeting - we urged caution.. and a "Preservation of Capital" approach.

[4/3/2004 12:35:51 PM] <hotto> We have been through enough corrections in the last 33 years.. to know - it is very easy to give back profits..

[4/3/2004 12:36:22 PM] <hotto> Some were able to make profits on the Short side from January to March.

[4/3/2004 12:36:45 PM] <hotto> Others just got chewed up by the volatile action.

[4/3/2004 12:37:40 PM] <hotto> The key number to keep an eye on - during such corrections.. is the NYSE H/L daily.

[4/3/2004 12:38:01 PM] <hotto> H/L = New 52 week Highs / New 52 week Lows.

[4/3/2004 12:38:36 PM] <hotto> There was not one day this year... when H/L went neg... or even close..

[4/3/2004 12:38:57 PM] <hotto> That told us - we continue in a Bull Mkt environment..

[4/3/2004 12:39:25 PM] <hotto> So.. Shorts will be tricky to handle.

[4/3/2004 12:40:02 PM] <hotto> For many, the best approach to such Bull Mkt IT corrections..

[4/3/2004 12:40:45 PM] <hotto> Is to stay mostly in cash... and keep updating the shopping list for buys.. once the bottoming process is near the end.

[4/3/2004 12:42:10 PM] <hotto> That all sounds like hindsight now... but - That is what we began discussing last October and November.

[4/3/2004 12:43:09 PM] <hotto> We had our two Market Models.. discussed since July of 2002.... and esp. since start of Hotto Club in November, 2002.

[4/3/2004 12:43:52 PM] <hotto> Both models looked for an up market until early 2004. Jan - April 2004...

[4/3/2004 12:44:37 PM] <hotto> We began preparing members for the likely Jan 2004 top... back in October... Nov. 2003...

[4/3/2004 12:45:38 PM] <hotto> The inflows to the market heated up in December into January.. as usual.. producing a good rally into the Jan Earnings Season...

[4/3/2004 12:46:30 PM] <hotto> Then.. the Election model looked for a moderate correction in Feb.. to March..

[4/3/2004 12:47:53 PM] <hotto> Then.. we expected the usual Quarterly Seasonal influence to take over..

[4/3/2004 12:48:36 PM] <hotto> Especially with strong earnings expected for April Season.. it was likely we would get a rally into that season...

[4/3/2004 12:48:55 PM] <hotto> similar to the rallies last October and January..

[4/3/2004 12:49:48 PM] <hotto> In September.. we had a short 2-week PB.. into 9/30/03... making a nice low.. just before the October Earnings Season Rally.

[4/3/2004 12:50:12 PM] <hotto> We expected something similar to that in Feb - March of 2004.

[4/3/2004 12:50:35 PM] <hotto> The IT low came a bit earlier than we expected.

[4/3/2004 12:51:06 PM] <hotto> But.. we were open to it... based on the action in the SOX--X and DJ-20 Inxes..

[4/3/2004 12:51:11 PM] <hotto> Indexes

[4/3/2004 12:51:43 PM] <hotto> Then.... those who are here during market hours.. daily...

[4/3/2004 12:52:22 PM] <hotto> You will remember how we went into the mode of "counting DJIA stocks".. the last several days of the correction.

[4/3/2004 12:53:14 PM] <hotto> We learned after 24 + years of study... that "usually" the DJIA will be the last to correct... AND

[4/3/2004 12:53:57 PM] <hotto> The correction will not be over.. until all the DJIA stocks have finished patterns.. and begun snap-backs.

[4/3/2004 12:54:30 PM] <hotto> We saw that type of Positive Divergence. on 3/24.

[4/3/2004 12:55:01 PM] <hotto> We were not "sure" the final Low was in. BUT

[4/3/2004 12:55:34 PM] <hotto> We knew it was time to cover shorts.. and begin accumulating Longs for the coming snap-back rally..

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[4/3/2004 12:56:02 PM] <hotto> So much for the review.  
[4/3/2004 12:57:29 PM] <hotto> Back in 3 minutes..  
[4/3/2004 12:58:46 PM] <hotto> No PMs please ... type questions or comments into the usual chat stream.... I get them in a seperate queue screen.  
[4/3/2004 12:59:18 PM] <hotto> I will not answer PMs during this.. Else it comes to a stop...  
[4/3/2004 1:00:56 PM] <hotto> Optimus wrote : hotto, you have mentioned your 2 models of the market you have been discussing since July 2002, Is there a summary of these models on hottoworks or anywhere else?  
[4/3/2004 1:01:49 PM] <hotto> We finally got a paper on the Hottoworks.com website... about the "W" Re-election Model  
[4/3/2004 1:02:32 PM] <hotto> It is not in final form... but has several earlier comments.  
[4/3/2004 1:03:02 PM] <hotto> I have been trying to take off time from the trading day.. to finish some writing...  
[4/3/2004 1:03:37 PM] <hotto> Again yesterday - I did not get away.  
[4/3/2004 1:04:09 PM] <hotto> We will just have to add things as we go.  
[4/3/2004 1:04:24 PM] <hotto> Basically, the 2 models are.  
[4/3/2004 1:05:13 PM] <hotto> 1. The 1929 - 1934 Depression era crash.. and first recovery rally.. ended early Feb. 1934.  
[4/3/2004 1:05:41 PM] <hotto> That was in the DJIA.. after the "Roaring 1920s"  
[4/3/2004 1:06:25 PM] <hotto> That model is most useful.. in looking for similarities in the NASDAQ from the March 2000 top to the October 2002 Low.  
[4/3/2004 1:07:27 PM] <hotto> Based on that, we expected a Short-covering style rally into the Jan - April 2004 period.  
[4/3/2004 1:08:06 PM] <hotto> 2.. The "W" Re-election model.  
[4/3/2004 1:08:37 PM] <hotto> That is a special case of the usual "Presidential Election Cycle"  
[4/3/2004 1:09:21 PM] <hotto> We looked back over the last 50 years.. since WW2.. looking for similar setups..  
[4/3/2004 1:09:52 PM] <hotto> The Reagan re-election period.. 1982 - 1984 jumped out...  
[4/3/2004 1:10:46 PM] <hotto> From another aspect.. we heard the Bush team.. in Dec. 2000 - when they first went to Washington DC... after election.  
[4/3/2004 1:11:21 PM] <hotto> They made reference to "the Reagan years".. or model... several times..  
[4/3/2004 1:11:56 PM] <hotto> So... we had the example - of a Tax-cutting Republican President.. up for re-election...  
[4/3/2004 1:12:27 PM] <hotto> With several of the same people around him.. including the Vice President.  
[4/3/2004 1:13:03 PM] <hotto> The "script" worked for Reagan.. why mess with a good thing..  
[4/3/2004 1:13:25 PM] <HOTTO> saltwam has joined the club. Please welcome your new member.  
[4/3/2004 1:13:36 PM] <hotto> Anyway.. the pattern has played out in an eerily similar way...  
[4/3/2004 1:14:14 PM] <hotto> Now - we have the Feb - March correction that we expected.. based on similar time in 1984.  
[4/3/2004 1:14:32 PM] <hotto> This time.. it came a bit later... fine.. we can adjust..  
[4/3/2004 1:15:24 PM] <hotto> But.. the 1984 "model" gave us ideas of things to look for... in 2004.. that would "help" the correction along..  
[4/3/2004 1:15:45 PM] <hotto> Read the Saturday chats from last October / Nov.. then in January..  
[4/3/2004 1:16:16 PM] <hotto> We discussed all of the concerns that we have heard about over the last several weeks..

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[4/3/2004 1:17:35 PM] <hotto> And.. we expected a big Jobs recovery.. to damage the Demo arguments.. and begin to help the "W" poll numbers..

[4/3/2004 1:18:47 PM] <hotto> Next... listen for the "just one month do not make a trend" comments...

[4/3/2004 1:19:08 PM] <hotto> That will give us some 2 way action for a while..

[4/3/2004 1:19:43 PM] <hotto> Maybe after the April Earnings Season rally.. we will get a muted Jobs number in first week of May...

[4/3/2004 1:20:08 PM] <hotto> Then.. may get another shake in the market... similar to 1984..

[4/3/2004 1:20:37 PM] <hotto> We don't have to "know " what will exactly happen in May.

[4/3/2004 1:21:10 PM] <hotto> By the end of April.. we will have many new clues.. about the market strength or weakness.

[4/3/2004 1:22:12 PM] <hotto> For now.. we can be happy to have arrived safely... at the end of this correction... and past the March "Earnings Warnings Season"...

[4/3/2004 1:22:53 PM] <hotto> And. can look ahead for trading opps.. over next 4 weeks.

[4/3/2004 1:23:25 PM] <hotto> mace wrote : in researching G+ CE's for april earnings, what is most important revenue increases or rising profits, or past earnings surprises to upside

[4/3/2004 1:23:59 PM] <hotto> Revs is most important.. But.. should have at least "some" earnings boost

[4/3/2004 1:24:04 PM] <hotto> mxer7734 wrote : any opinons on IPIX for a short ?

[4/3/2004 1:24:07 PM] <hotto> no

[4/3/2004 1:24:27 PM] <hotto> mace wrote : many pundits suggesting REITs due to yield but if intrest rates are going to turn up is this a risk for them, many reits have moved significantly

[4/3/2004 1:24:46 PM] <hotto> Yes... a risk.

[4/3/2004 1:25:14 PM] <hotto> We have no way of knowing how high rates will go... in the next cycle of ratcheting up.

[4/3/2004 1:25:28 PM] <hotto> They are at 40+ year lows now...BUT..

[4/3/2004 1:25:57 PM] <hotto> With Japan now in growth mode... and consumers spending there...

[4/3/2004 1:26:29 PM] <hotto> BOJ may not be so earger to support the Dollar..

[4/3/2004 1:26:55 PM] <hotto> The one wild card for a possible May June correction..

[4/3/2004 1:27:26 PM] <hotto> is the US Dollar... maybe a sharp renewed decline.

[4/3/2004 1:28:01 PM] <hotto> That is not a prediction... just one thing to watch for.

[4/3/2004 1:29:13 PM] <hotto> There is a HUGE game set up using the low interest rates to produce unusual profits for banks...

[4/3/2004 1:29:39 PM] <hotto> Huge borrowing Short term... and Buying 10-year T-bonds.

[4/3/2004 1:30:09 PM] <hotto> IF rates begin to go the other way.... THat trade will have to be unwound.

[4/3/2004 1:30:43 PM] <hotto> Barrons had a piece on it last week. Be aware!

[4/3/2004 1:31:03 PM] <hotto> bravotrader wrote : So, Hotto, you do not expect a retest of March low soon?

[4/3/2004 1:31:18 PM] <hotto> not until after April..

[4/3/2004 1:31:46 PM] <hotto> We passed the likely retest point.. sometime this last week... I wrote about it.

[4/3/2004 1:31:59 PM] <hotto> Roly wrote : Great is an understatement!

[4/3/2004 1:32:07 PM] <hotto> The last week... yes !

[4/3/2004 1:32:31 PM] <hotto> mace wrote : employment and temp services have move a great deal last week or so, do they need a PB or is this an area to continue investing

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[4/3/2004 1:32:58 PM] <hotto> Note.. they moved ahead of the Jobs report..  
[4/3/2004 1:33:34 PM] <hotto> RHI. is an example.. Popped on Friday.. closed well off highs..  
[4/3/2004 1:34:01 PM] <hotto> That will be a good trade on Long side for a few days.. But don't chase...  
[4/3/2004 1:34:33 PM] <hotto> That "one month does not....." argument will keep it under control..  
[4/3/2004 1:34:59 PM] <hotto> MNST.. had a BO move.. nice  
[4/3/2004 1:36:04 PM] <hotto> Think back.. the last 2 months.. the market was ready for big Jobs numbers.. the stocks rallied... then the Jobs numbers were weak..  
[4/3/2004 1:36:39 PM] <hotto> Now.. there will be some new money trying to get into these stocks...BUT  
[4/3/2004 1:37:18 PM] <hotto> For many old-timers... have expected the good jobs numbers. were just a matter of time.  
[4/3/2004 1:37:45 PM] <hotto> As we got further into 2004... it was more likely we would get an upside surprise..  
[4/3/2004 1:38:03 PM] <hotto> They were buying these stocks 2 weeks ago..  
[4/3/2004 1:38:24 PM] <hotto> Just to point out.. this is not a new discovery..  
[4/3/2004 1:38:39 PM] <hotto> root wrote : when could I short semiconductors??  
[4/3/2004 1:39:00 PM] <hotto> Whenever you like....:8  
[4/3/2004 1:39:48 PM] <hotto> Most years... there is a tech weakness that hits just after April... so May is often a good Down month in Techs...  
[4/3/2004 1:40:04 PM] <hotto> This year ???  
[4/3/2004 1:41:21 PM] <hotto> Since Semis had a good correction from Jan to March.. Probably best to let them rally into April.. maybe until the key Semis have reported..  
[4/3/2004 1:41:52 PM] <hotto> Or.. until we see if April Earnings will be used as a "Sell on the news" period.  
[4/3/2004 1:42:47 PM] <hotto> Then... maybe some Puts.. just ahead of the Earnings.. exp in June.. maybe... could work...  
[4/3/2004 1:43:45 PM] <hotto> Probably good to let the market tell us how the "rewards for earnings" will play out... for YHOO and others next week..  
[4/3/2004 1:44:22 PM] <hotto> Also.. often we get a week of good reaction.. "From YHOO to IBM".  
[4/3/2004 1:44:37 PM] <hotto> Then... maybe a PB just after....  
[4/3/2004 1:45:19 PM] <hotto> For now.. I plan to avoid much shorting until end of April.  
[4/3/2004 1:45:45 PM] <hotto> That may need change by next week. Stay tuned..  
[4/3/2004 1:46:29 PM] <hotto> croy wrote : Hotto if you have time today I would ask you to comment the divergence between DIA and DJ-30 On DIA the OBV confirms a new high compared to 3/18 while on the DJ-30 today's OBV is lower than 3/18 thus not confirming the new high  
[4/3/2004 1:48:22 PM] <hotto> Similar things happen at all IT Lows..  
[4/3/2004 1:49:29 PM] <hotto> I have discussed it a few times.. Once was in Jan. 2003.. A long discussion in a Saturday chat.  
[4/3/2004 1:50:18 PM] <hotto> There may be a discontinuity at the Lows..  
[4/3/2004 1:50:44 PM] <hotto> So that the sequence up to the Low... tells a story.  
[4/3/2004 1:51:04 PM] <hotto> Then.. the new sequence...After the lows.. tells a new story.  
[4/3/2004 1:52:18 PM] <hotto> When an IT correction pattern appears complete... I read the OBV pattern from the lows... as the rally progresses..  
[4/3/2004 1:53:04 PM] <hotto> At some point.. a ST top will be put in.. Then the OBV may say "Negative Divergence".  
[4/3/2004 1:54:00 PM] <hotto> But... I always let the rally play out.. Then judge the accumulation as the ST top is made..

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[4/3/2004 1:54:35 PM] <hotto> on DJIA an OBV low was made on 3/24... with the retest low day...

[4/3/2004 1:55:09 PM] <hotto> Since then.. OBV has a pattern of rising tops and bottoms..

[4/3/2004 1:56:42 PM] <hotto> note.. the difference between the two.. DIA and DJIA... was in the volume during the 3/18 to 3/23 selloff..

[4/3/2004 1:57:20 PM] <hotto> also.. a detail.. DIA closed +.05 on 3/18 ... DJIA closed down..

[4/3/2004 1:58:11 PM] <hotto> That fine detail... should not decide the difference between Up or Down...After the IT LOw is in.. 3/24..

[4/3/2004 1:58:29 PM] <hotto> So.. as we did last April, 2003.

[4/3/2004 1:59:14 PM] <hotto> We looked through several ETFs.. and Indexes.. AND kept an eye on the A/D and H/L... AND.. "new Leadership"..

[4/3/2004 1:59:54 PM] <hotto> The overall evidence kept us Long from early April 2003 to June 17, 2003..

[4/3/2004 2:00:19 PM] <hotto> Back then... the best OBV indicator was in the SPY...

[4/3/2004 2:00:37 PM] <hotto> SPY has much larger volume than DIA.

[4/3/2004 2:00:58 PM] <hotto> DIA vol was 7.6 M shares Friday

[4/3/2004 2:01:18 PM] <hotto> SPY was 51 M shares..

[4/3/2004 2:02:02 PM] <hotto> And.. note the SPY... gave us a Pos OBV divergence at the 3/23 IT closing Low..

[4/3/2004 2:02:43 PM] <hotto> OBV on 3/23 vs 3/15 was approx same.... vs Price much lower..

[4/3/2004 2:03:28 PM] <hotto> Since 3/23... OBV has surged to a New Bull Mkt High... Suggesting Higher Price Highs ahead..

[4/3/2004 2:04:28 PM] <hotto> That SPY Pos OBV divergence is the type of divergence that could be expected about this time..

[4/3/2004 2:05:15 PM] <hotto> Again.. in context with the model expectations.. and the 2nd year of Bull Mkt.. AND.. Seasonal.. just before Earnings Season..

[4/3/2004 2:05:58 PM] <hotto> We had expected an IT correction in the Feb - March timeframe.....We got it.... model working pretty well....

[4/3/2004 2:06:25 PM] <hotto> Then.. looking for an IT Low.. sometime before end of March...

[4/3/2004 2:06:59 PM] <hotto> Then - we got a Pos OBV divergence in SPY... approx on time....AND.

[4/3/2004 2:07:41 PM] <hotto> We had a completed correction pattern in SOX and DJ-20... and others..

[4/3/2004 2:08:19 PM] <hotto> AND.. we had our Pos Divergences in DJIA stocks count.. about the same time.. 3/24..

[4/3/2004 2:08:35 PM] <hotto> Also.. had that 9/1 + down day on 3/22.

[4/3/2004 2:09:06 PM] <hotto> Lots of evidence had come in.. to have us looking for a Low..

[4/3/2004 2:09:55 PM] <hotto> Back in Jan 2003... some were concerned about the OBV divergences After the Oct. 2002 bottom...

[4/3/2004 2:10:29 PM] <hotto> We went through the same discussion.. about discontinuities at impoortant Lows..

[4/3/2004 2:10:55 PM] <hotto> Often the CApitulation Selling volume comes just before the Low....

[4/3/2004 2:11:13 PM] <hotto> that will produce a huge neg OBV Right at the low..

[4/3/2004 2:11:57 PM] <hotto> Or.. at the Momentum Low.. in the case of a Retest Low that goes Lower.. After the Climax CApitulation selling...

[4/3/2004 2:12:11 PM] <hotto> Note.. that is what we see in SPY...

[4/3/2004 2:12:32 PM] <hotto> note the huge down vol.. 3/10 and 3/11...

[4/3/2004 2:13:01 PM] <hotto> then... some accum... by "Bull Mkt believers"...

[4/3/2004 2:13:20 PM] <hotto> then... lighter selling into the 3/23 low

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[4/3/2004 2:13:41 PM] <hotto> EZmoney wrote : both the SPY and DIA have a possible hangingman on the daily chart....but not confirmed yet.

[4/3/2004 2:14:16 PM] <hotto> yes... and on 3/31... lots of concerns about that formation...

[4/3/2004 2:14:57 PM] <hotto> After the 3/26 "near doji" Lots called for a Big selloff this last week..

[4/3/2004 2:15:30 PM] <hotto> Those formations are always best talked about in hindsight... over a beer

[4/3/2004 2:16:35 PM] <hotto> We discussed that last week.. as a Pause.. with possibility of being a Support point going forward.. if we went up...

[4/3/2004 2:17:00 PM] <hotto> Last week.. we had a nice end of day / week...PBD...

[4/3/2004 2:17:24 PM] <hotto> More powerful than a doji.... at least That time..

[4/3/2004 2:17:54 PM] <hotto> DJIA.. closed Friday.. +97.26 at 10470

[4/3/2004 2:18:03 PM] <hotto> Closed Over SMA50.

[4/3/2004 2:18:39 PM] <hotto> Note.. DJIA surged Over SMA50... in the first 15 minutes on Friday... "on first approach"...

[4/3/2004 2:19:05 PM] <hotto> That is our first measure of the "Target approach" for that time..

[4/3/2004 2:19:38 PM] <hotto> We went over the "Hotto Target Theory" as pertains to the DJ-20 last week.

[4/3/2004 2:20:22 PM] <hotto> DJ-20... had a "complete IT correction" ( per Hotto methods)...

[4/3/2004 2:20:43 PM] <hotto> Then.. rallied to tag SMA50 on 3/29..

[4/3/2004 2:21:00 PM] <hotto> Then... on 3/30... a "hanging man"?

[4/3/2004 2:21:45 PM] <hotto> But.. to us... it was a "good pause"... contained in the Upper part of the 3/29 candle... Closing near HOD>.

[4/3/2004 2:22:10 PM] <hotto> and just below SMA50... In striking distance... for a BO50

[4/3/2004 2:22:41 PM] <hotto> on 3/31... we got the BO50... AND.. now DJ-20... has continued leading mkt higher..

[4/3/2004 2:22:58 PM] <hotto> Friday.. closed Over UBB !... very overbot

[4/3/2004 2:24:04 PM] <hotto> DJ-20... more.. the first rally day.. on 3/25.. surged to SMA20..

[4/3/2004 2:24:59 PM] <hotto> then 3/26.. a "near -doji" between SMA20 and LR30.. provided the Pause day... needed to launch another big rally on 3/29... up to SMA50..

[4/3/2004 2:25:36 PM] <hotto> Always take these one day formations in context.. considering the other market signals...

[4/3/2004 2:26:09 PM] <hotto> Jireh wrote : Doesn't the close on Friday indicate a P/B on SPY Monday?

[4/3/2004 2:27:14 PM] <hotto> I don't know. Could pop to UBB first.. or.. dip to SMA50 first.

[4/3/2004 2:28:41 PM] <hotto> Breadth was poor at close.. for such a strong point move ....

[4/3/2004 2:30:26 PM] <hotto> We discussed that yesterday morning.. as the Rotation was going out of Financials.. and the Rising Tide.... back into rapid Growth... and Economically Sensitive stocks..

[4/3/2004 2:31:37 PM] <hotto> We suggested a plan on Thursday night.. and more on Friday morning... PreMarket.

[4/3/2004 2:32:23 PM] <hotto> A few members followed the plan from open to close... Reported good results..

[4/3/2004 2:32:56 PM] <hotto> You can read about that in the Chat Logs from yesterday morning.

[4/3/2004 2:33:14 PM] <hotto> Or..if a subscriber to Hottoworks.com.....

[4/3/2004 2:33:39 PM] <hotto> the Thursday evening "MarketView" is on the website.

[4/3/2004 2:33:44 PM] <hotto> Boulder wrote : doji ... don't find in glossary!!



[4/3/2004 2:33:57 PM] <hotto> doji is not a Hotto Club word...  
[4/3/2004 2:34:12 PM] <hotto> doji is a Candlestick Theory word...  
[4/3/2004 2:34:52 PM] <hotto> It means a day... where the closing price is very near to the opening price... basically indecision..  
[4/3/2004 2:35:23 PM] <hotto> LeelaHula wrote : Hotto ... with all the terrorists etc. in the US ... should we consider some stocks in Biometrics ... Fingerprint ID ... Facial recognition etc.? Maube Under Themes in Hottoworks??? I.E. IDNX, VISG ...  
[4/3/2004 2:35:43 PM] <hotto> That is a group to consider.. yes.  
[4/3/2004 2:36:07 PM] <hotto> really wrote : When we had the bottom of the Naz on 3/22 -3/24 you mentioned that it could be a ST bottom and have a ST rally. Now you seem to be saying that we are in an IT uptrend. When did you change from ST to IT. Secondly, DW is saying that gap up on the Naz is an exhaustion gap, which means it needs to be filled. Do you agree and if so when do you foresee the filling of the gap?  
[4/3/2004 2:36:57 PM] <hotto> I said... the ST rally from last week.. could "morph" into a short IT Rally... through April EARNings Season..  
[4/3/2004 2:37:44 PM] <hotto> I suggested one pattern was another dip to last Tuesday... After a pop on Monday...  
[4/3/2004 2:38:08 PM] <hotto> That would give us the "often seen" 4 day retest low...

[4/3/2004 2:39:06 PM] <hotto> I also said.... it was hard to see how we could get another ST decline deep enough for a Retest Lows... Since we were so close to April...AND.  
[4/3/2004 2:39:59 PM] <hotto> I pointed out that in the past.. I had seen the 3 day pattern.. of dn up dn.... of LODs... that we saw on 3/22 , 23, 24...  
[4/3/2004 2:40:38 PM] <hotto> That could lead to a short IT Rally - of about 5 weeks or so... as we were looking for into April...  
[4/3/2004 2:41:09 PM] <hotto> So... I gave you 2 patterns... And.. DAily.. How to judge the progress..  
[4/3/2004 2:41:32 PM] <hotto> I don't have next week's newspaper.  
[4/3/2004 2:42:03 PM] <hotto> I look ahead about a half day... for my Serious trades... With Money..  
[4/3/2004 2:42:39 PM] <hotto> Then.. I have Seasonal patterns.. and larger patterns..  
[4/3/2004 2:43:00 PM] <hotto> We try to fit all that together into a R/R approach to the market..  
[4/3/2004 2:43:44 PM] <hotto> Last week.. we began on a ST rally.... With a chance... that it could become an IT Rally..... Just like last April...  
[4/3/2004 2:45:05 PM] <hotto> DW is an old market pro. I read his comments daily.  
[4/3/2004 2:48:22 PM] <hotto> I think that gap will be filled. When ? I don't know. But what I did tell members on Thursday night...  
[4/3/2004 2:49:11 PM] <hotto> Was that the hesitation day on 3/31... just after the BO from down-channel..  
[4/3/2004 2:49:28 PM] <hotto> Would be a new support level... next time down..  
[4/3/2004 2:50:07 PM] <hotto> Since COMPQX gapped Over SMA50... on the new Growth implications of the Jobs report...  
[4/3/2004 2:50:44 PM] <hotto> I look for a PB to retest SMA50 ... likely soon... maybe next few days...  
[4/3/2004 2:51:52 PM] <hotto> The NYSE Breadth numbers suggest some weakness next week.. BUT... right now... the Rotation is key..  
[4/3/2004 2:52:43 PM] <hotto> The talk over the last month... was of possible sub-par growth... and maybe the peak growth had passed..  
[4/3/2004 2:53:40 PM] <hotto> To the extent that Investors / Traders adjusted their positions to match the slow growth.. They now will be re-adjusting back toward growth..  
[4/3/2004 2:54:15 PM] <hotto> Big jobs growth.. means more PCs...more desks..

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phones.. etc.... for all the new workstations..

[4/3/2004 2:55:06 PM] <hotto> Techs had the "complete correction"... So.. many are now under -invested in techs.

[4/3/2004 2:56:04 PM] <hotto> So.. the new thrust into techs may carry over into next week. I won't be shorting the techs. to fill that gap.

[4/3/2004 2:56:11 PM] <hotto> mxer7734 wrote : any opinions on IPIX short ?

[4/3/2004 2:57:31 PM] <hotto> IPIX was on my list for Long Friday... bid too low.. sorry... I will be looking to get Long on a dip to near UBB..

[4/3/2004 2:58:09 PM] <hotto> Recently... I have seen stocks like this pattern... run to 15 or more.. before PB>.

[4/3/2004 2:58:33 PM] <hotto> IPIX.. had that 1 day surge.. then 2 day PB to near LR30...

[4/3/2004 2:59:14 PM] <hotto> UFAB got hot on 2/26... LOD = 1.81...

[4/3/2004 2:59:26 PM] <hotto> 2 days later HOD= 14.60.

[4/3/2004 3:00:25 PM] <hotto> I won't be shorting IPIX... until some kind of Top appears.. It took me years to establish my current standard of living..

[4/3/2004 3:00:54 PM] <hotto> A short in IPIX.. could put one out on the street... I am too old.

[4/3/2004 3:01:08 PM] <hotto> kellam wrote : IBD best industry groups friday,comp manufac,telco wireless, elec services,plastics,telco fibre,internet software,soft security,metal fab fwiw

[4/3/2004 3:01:12 PM] <hotto> thanks

[4/3/2004 3:01:23 PM] <hotto> Borankin wrote : Hotto, what's in store for the Q's next week...as you see it?

[4/3/2004 3:02:20 PM] <hotto> QQQ has run up to early March highs... Closed at HOD... big increase in volume..

[4/3/2004 3:04:01 PM] <hotto> My guess is.. up to next level.. Feb highs = 37.90... Immediately... OR.. sideways for a couple days....wait for YHOO Earnings on Wed... then react to the YHOO earnings on Thursday...

[4/3/2004 3:05:33 PM] <hotto> Note... this is the One time.. when the Breadth numbers in Nasdaq help to separate the outlook from NYSE>..

[4/3/2004 3:06:04 PM] <hotto> Nasdaq... A/D = 2218 / 982. H/L = 254/ 9

[4/3/2004 3:07:06 PM] <hotto> So... as we suggested yesterday... the big Jobs numbers hurt the Financials... and Int. Sensitives... More on NYSE...

[4/3/2004 3:07:31 PM] <hotto> And.. Help the Nasdaq type stocks.... Techs.

[4/3/2004 3:08:09 PM] <hotto> Looks up

[4/3/2004 3:08:19 PM] <hotto> bravotrader wrote : Could it be that a lot of small banks and similar just distorted A/D on Friday to look weak?

[4/3/2004 3:08:55 PM] <hotto> distorted. ? - I just see it as new rotation...

[4/3/2004 3:10:11 PM] <hotto> Have used up 3 hours... without market review.

[4/3/2004 3:10:31 PM] <hotto> I will do that now.

[4/3/2004 3:11:10 PM] <hotto> DJIA. closed up strongly.. on Increasing Volume.. Closed Over SMA50.

[4/3/2004 3:11:35 PM] <hotto> The pattern of Exceeding TArgets "on first approach" continues...

[4/3/2004 3:12:49 PM] <hotto> Note.. the hesitation in DJIA on Wed / Thurs... as it challenged the Jan / Feb consolidation Lows...

[4/3/2004 3:13:19 PM] <hotto> Thursday's HOD... 10419... was just a point over our Target..

[4/3/2004 3:14:11 PM] <hotto> But.. once again.. the pause - days... Just over the 3/18 SHs.. gave us a new Launching pad... to surge over SMA50 on Friday.

[4/3/2004 3:14:50 PM] <hotto> note.. the 3/29 Close = 10329 was Just over the 3/18 HOD..

[4/3/2004 3:15:21 PM] <hotto> There will be some bounce - support there... next time we come down..

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[4/3/2004 3:16:03 PM] <hotto> Friday's HOD = 10496... just below that old 10505 level...

[4/3/2004 3:16:58 PM] <hotto> next is UBB approx 10550... Then... DTL4 approx 10600..

[4/3/2004 3:17:47 PM] <hotto> 3/5 Close.. ( last up close before the big drop)... was 10595... very near DTL4.

[4/3/2004 3:19:01 PM] <hotto> Note.. perfect shorting opps yesterday in the big banks...

[4/3/2004 3:19:37 PM] <hotto> on the euphoric open... C and JPM gapped up.... mad HOD early... then fell all day..

[4/3/2004 3:20:18 PM] <hotto> Bet the "biggs" enjoyed that one...)

[4/3/2004 3:21:33 PM] <hotto> DIA... similar to DJIA.. Gapped up OVER SMA50... dipped mid day..... then recovered to close over SMA50.

[4/3/2004 3:22:25 PM] <hotto> The intraday waves in DIA tell the story of the rotation.. as different sectors were sold.. and bot

[4/3/2004 3:22:55 PM] <hotto> DIA.. was up . on Strong volume.. OBV is very good now..

[4/3/2004 3:23:36 PM] <hotto> note also.. the Pos Divergence in OBV at the 3/15 and 3/23 Lows.. similar to SPY.

[4/3/2004 3:24:28 PM] <hotto> COMPQX.. closed Over UBB.. near March Highs.. on strong Volume.. strong Breadth.

[4/3/2004 3:25:22 PM] <hotto> UBB is one of my Targets.. so... was exceeded here...

[4/3/2004 3:26:03 PM] <hotto> It can run a bit further immediately... but needs to PB. rebase at this level..

[4/3/2004 3:26:43 PM] <hotto> QQQ similar... but stronger.. both Price and Volume..

[4/3/2004 3:27:20 PM] <hotto> Big money believes in Techs again..

[4/3/2004 3:28:33 PM] <hotto> Remember the way QQQ and COMPQX... completed the Down Channel Right at SMA50 last week..

[4/3/2004 3:28:57 PM] <hotto> It spent 3 days... holding at SMA50

[4/3/2004 3:30:11 PM] <hotto> T2100 up some... near March Highs now.

[4/3/2004 3:30:51 PM] <hotto> amazing.. just 7 days after the end of that decline..

[4/3/2004 3:31:09 PM] <hotto> A/D Line is back at Bull Mkt Highs again..

[4/3/2004 3:31:27 PM] <hotto> T2106.. up to +125

[4/3/2004 3:31:56 PM] <hotto> T2118.. takes another big step up...

[4/3/2004 3:32:31 PM] <hotto> This looks like IT strenght..

[4/3/2004 3:33:00 PM] <hotto> The battle will be on next week.

[4/3/2004 3:33:38 PM] <hotto> Rotation... on the one hand.. Out of Int Sens groups.. into Growth...

[4/3/2004 3:34:14 PM] <hotto> On the other hand... bargain hunters in the Int Sens groups.. like Homebuilders...

[4/3/2004 3:34:50 PM] <hotto> Remember in January... the big early selloff... led to a good dble bottom... Then rally to new ATHs..

[4/3/2004 3:35:16 PM] <hotto> PEs are low enough on those.. to attract bargain hunting..

[4/3/2004 3:36:25 PM] <hotto> There were only 5 down sectors in my Sector Watchlist..

[4/3/2004 3:36:51 PM] <hotto> MG631 Homebuilders. was down most %... down to LBB

[4/3/2004 3:37:18 PM] <hotto> BKX--X Banks was next to bottom.. down to SMA50.

[4/3/2004 3:38:10 PM] <hotto> DXY0 - US Dollar rallied sharply up to 88.47 +1.34.

[4/3/2004 3:38:40 PM] <hotto> so.. XAU and HUI--X were both down hard...

[4/3/2004 3:39:00 PM] <hotto> Both the props for Gold hurt Friday..

[4/3/2004 3:39:12 PM] <hotto> 1. Dollar Up sharply...

[4/3/2004 3:39:25 PM] <hotto> 2. Interest Rates up sharply

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[4/3/2004 3:39:59 PM] <hotto> TLT.. the 20-year ETF... dropped sharply  
[4/3/2004 3:40:33 PM] <hotto> gapped down... below the March Low.... right down to SMA200.  
[4/3/2004 3:41:36 PM] <hotto> 1 day volume was huge... similar to the UP vol on 3/5.. when the Feb Jobs report was so bad..  
[4/3/2004 3:42:10 PM] <hotto> XBD--X was the other down sector.. down a fraction..  
[4/3/2004 3:42:36 PM] <hotto> Brokers.. held over SMA50.  
[4/3/2004 3:42:49 PM] <hotto> Top groups..  
[4/3/2004 3:43:23 PM] <hotto> #1 MG835 Semi Equipment.. up big.. the hint of fast growth..  
[4/3/2004 3:44:09 PM] <hotto> AMAT rallied up...into the 2/19 candle... The Earnings report day.  
[4/3/2004 3:44:40 PM] <hotto> note.. MG835 is now Over SMA50  
[4/3/2004 3:44:55 PM] <hotto> OBV in rising pattern..  
[4/3/2004 3:45:28 PM] <hotto> #2 SOX--X SEMiconductors.. Surged over SMA50 and UBB  
[4/3/2004 3:46:03 PM] <hotto> SMH.. also closed over UBB.. big volume... good OBV pattern up  
[4/3/2004 3:46:26 PM] <hotto> #3 XAL--X Airlines.. up over SMA50  
[4/3/2004 3:46:45 PM] <hotto> has recovered most of the terrorism losses..  
[4/3/2004 3:47:13 PM] <hotto> #4 BTK--X Biotechs.. rallied sharply...over SMA50  
[4/3/2004 3:47:39 PM] <hotto> BBH.. similar... volume up.... closed over last SH..  
[4/3/2004 3:48:05 PM] <hotto> #5 DOT--X Internets.. gapped up... closed Over UBB...  
[4/3/2004 3:48:32 PM] <hotto> HHH similar.. volume and OBV agree  
[4/3/2004 3:48:55 PM] <hotto> #6 GSO--X Software rallied over UBB..  
[4/3/2004 3:49:15 PM] <hotto> SWH... similar.. volume so so..  
[4/3/2004 3:49:51 PM] <hotto> That is 4 for 4... We looked at those 4 groups... last week... as the leading groups...  
[4/3/2004 3:50:16 PM] <hotto> off the 3/24 bottom.. Now.. in 2nd leg up  
[4/3/2004 3:50:45 PM] <hotto> MG835 SOX--X DOT--X GSO--X..... add BTK--X  
[4/3/2004 3:50:55 PM] <hotto> The Growth groups....  
[4/3/2004 3:51:33 PM] <hotto> Same groups SOX DOT... in the lead now.. as in Oct 2002... and March 2003.  
[4/3/2004 3:51:46 PM] <hotto> Rjw wrote : tlt short on strength?  
[4/3/2004 3:51:54 PM] <hotto> Looks right  
[4/3/2004 3:52:30 PM] <hotto> #7 DJ-20 Transports... Another Leading group...  
[4/3/2004 3:53:04 PM] <hotto> #8 CYC--X Cyclical.. another growth area... Econ. Sensitive..  
[4/3/2004 3:53:27 PM] <hotto> near Highs already.  
[4/3/2004 3:53:59 PM] <hotto> #9 IWM - Russell 2000... New Bull Mkt High !!!  
[4/3/2004 3:54:30 PM] <hotto> And new OBV high.. Nothing has stopped these little guys...  
[4/3/2004 3:55:29 PM] <hotto> There have been so many talking heads telling us to get out of these... and into big caps.. ;)  
[4/3/2004 3:56:11 PM] <hotto> #10 XTC--X Telecomm... up over SMA50... next is UBB near HOY  
[4/3/2004 3:56:34 PM] <hotto> TTH.. up to SMA50... weak volume  
[4/3/2004 3:56:58 PM] <hotto> #11 DJ-30 up over SMA50.. Incr..volume  
[4/3/2004 3:57:28 PM] <hotto> #12 OSX--X Oil Svc.. bounce after big drop Thursday  
[4/3/2004 3:58:10 PM] <hotto> #13 CMR--X Consumer.. Over SMA50 now.. Jobs = Consumer ?  
[4/3/2004 3:58:45 PM] <hotto> #14 DRG--X Drugs.. Over EMA200 . new recommendations.  
[4/3/2004 3:59:21 PM] <hotto> #15 NYSE another day up... Over SM50... strong

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volume..

[4/3/2004 3:59:36 PM] <hotto> OBV now at new Bull Mkt high.  
[4/3/2004 4:00:06 PM] <hotto> #16 XNG--X NatGas.. up a bit.  
[4/3/2004 4:00:24 PM] <hotto> #17 RLX--X Retail.. tagged UBB..  
[4/3/2004 4:00:59 PM] <hotto> that was a New ATH... INtraday..  
[4/3/2004 4:01:16 PM] <hotto> #18 XBD--X Brokers..  
[4/3/2004 4:01:30 PM] <hotto> Down on the day  
[4/3/2004 4:01:49 PM] <hotto> #19 HUI--X Gold Bug.. down  
[4/3/2004 4:02:09 PM] <hotto> #20 XAU Gold and Silver.. down  
[4/3/2004 4:02:23 PM] <hotto> #21 BKX--X Banks... down hard.  
[4/3/2004 4:02:47 PM] <hotto> #22 MG631 Homebuilders.. down hard  
[4/3/2004 4:04:23 PM] <hotto> Next week.. we go into Earnings.....  
[4/3/2004 4:04:40 PM] <hotto> Tuesday... AA  
[4/3/2004 4:04:56 PM] <hotto> Wednesday... YHOO RIMM DNA  
[4/3/2004 4:05:27 PM] <hotto> Thursday GE ABT  
[4/3/2004 4:06:11 PM] <hotto> By Thursday... we should know about how the market will reward companies for earnings..  
[4/3/2004 4:07:19 PM] <hotto> RIMM went back over 100 new ATH.  
[4/3/2004 4:07:39 PM] <hotto> Looks like expectations are pretty high on RIMM  
[4/3/2004 4:08:28 PM] <hotto> YHOO hit NH52. both Intraday... and close..  
[4/3/2004 4:08:40 PM] <hotto> expectations  
[4/3/2004 4:09:05 PM] <hotto> GE BTBO... has room to go...  
[4/3/2004 4:09:29 PM] <hotto> note.. GE made IT Low. on 3/24.. with the DJIA retest low..  
[4/3/2004 4:09:42 PM] <hotto> since then... big accum.  
[4/3/2004 4:10:31 PM] <hotto> AA on 3/24 retested the Jan Low.. now BTBO.. over SMA50  
[4/3/2004 4:10:57 PM] <hotto> Jireh wrote : BBBY had earnings well above expectations and the stock dropped over \$2 in 2 days.  
[4/3/2004 4:11:36 PM] <hotto> yes.. Rallied up ahead of the Earnings.. then PT.. big vol..  
[4/3/2004 4:14:34 PM] <hotto> BBBY... read the Guidance comments carefully...  
[4/3/2004 4:15:16 PM] <hotto> Raised the 2004 est to 1.53 to 1.56.. vs analysts already had est 1.53...  
[4/3/2004 4:16:09 PM] <hotto> That compares to Qtr just ended ... Q4.. had earnings of .47... vs analysts' ests of .43...  
[4/3/2004 4:16:58 PM] <hotto> SO.... beat by .04... but... guiding to Same 2004 as analysts' ests..... oops !!!  
[4/3/2004 4:17:22 PM] <hotto> that means.. BBBY is expecting to Miss some Qtrs ahead...  
[4/3/2004 4:17:55 PM] <hotto> That is how we have to read these Guidance statements...  
[4/3/2004 4:18:17 PM] <hotto> like skeptical detectives... Think "Law and Order".  
[4/3/2004 4:19:06 PM] <hotto> In this case.... BBBY did Not Guide Up as Much as it "should have".... if the Year 2004... is to be on track..  
[4/3/2004 4:20:10 PM] <hotto> Note.. that's why we did not include in our "G+" list.  
[4/3/2004 4:20:37 PM] <hotto> Jireh wrote : TY for the insite.  
[4/3/2004 4:20:39 PM] <hotto> yw  
[4/3/2004 4:20:51 PM] <hotto> TCNut wrote : will you share your market health watchlist? Or post it on the website....  
[4/3/2004 4:21:39 PM] <hotto> I could write up a paper.. add to list of to-do:.)  
[4/3/2004 4:21:45 PM] <hotto> croy wrote : Hotto finer details on reading OBV is much appreciated .... Great review again .... but I don't know if it is wise to over-extend this to more than 4 hours .... You do have to rest everyone in a while  
....

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[4/3/2004 4:21:54 PM] <hotto> yw  
[4/3/2004 4:22:07 PM] <hotto> last Q coming up  
[4/3/2004 4:22:10 PM] <hotto> mace wrote : OBV ? look at TECUA does imply stock will continue up?  
[4/3/2004 4:22:50 PM] <hotto> yes.. But... not a timing tool... That takes price triggers.  
[4/3/2004 4:23:15 PM] <hotto> Remember... Hottoworks.com....  
[4/3/2004 4:23:58 PM] <hotto> Much cheaper.... for a whole year....Than just one Conference...  
[4/3/2004 4:24:11 PM] <hotto> :)  
[4/3/2004 4:24:19 PM] <HOTTO> This channel is no longer a moderated auditorium  
[4/3/2004 4:24:41 PM] <hotto> Bye... good trading next week.  
[4/3/2004 4:24:49 PM] <hotto> Think.... SWGC !  
[4/3/2004 4:25:24 PM] <mstrader> tyH ;)=DB):D  
[4/3/2004 4:25:26 PM] <RkyMtnFool> T  
[4/3/2004 4:25:39 PM] <RkyMtnFool> TYH  
[4/3/2004 4:25:41 PM] <VJnet> thank you hotto...great presentation'  
[4/3/2004 4:25:52 PM] <hotto> :8  
[4/3/2004 4:25:57 PM] <AllWeOwn> tyh :)  
[4/3/2004 4:26:32 PM] <Jireh> Thanks again  
[4/3/2004 4:26:45 PM] <themadtrader> Thank you, Hotto  
[4/3/2004 4:27:06 PM] <themadtrader> You 'da man!!!  
[4/3/2004 4:27:20 PM] <Newkid49> thanks Hotto, catching up now.....sure reads like wallpaper to me!!.....still htinking  
[4/3/2004 4:27:50 PM] <LeelaHula> thank you ... good stuff!  
[4/3/2004 4:28:23 PM] <Esther> Thanks Hotto!  
[4/3/2004 4:28:30 PM] <tickpick> thanks hotto...  
[4/3/2004 4:28:50 PM] <hotto> NK49.. is that bad or good ?... ( wallpaper )..:)  
[4/3/2004 4:29:33 PM] <Newkid49> yardwork mixed w/Hotto da Man!  
[4/3/2004 4:30:33 PM] <Newkid49> wallpaper is NOTES!, eye level..  
[4/3/2004 4:31:10 PM] <hotto> ah... LOL  
[4/3/2004 4:31:17 PM] <mstrader> I teach part-time twice a week in the evening at local college. Many students are laid off employees. They say since last month they are getting multiple interview calls. Don't know how it is nationwide. But, just wanted to share.  
[4/3/2004 4:31:53 PM] <hotto> thanks mst ... good annecdotes !  
[4/3/2004 4:32:08 PM] <mstrader> yw  
[4/3/2004 4:35:02 PM] <streetwalker> can someone tell me how to find Hotto's OBV discussion, thanx  
[4/3/2004 4:36:45 PM] <TCNut> there is a search tool on the hotto logs page and a paper written up with dates of saturday classes.....or on his website  
[4/3/2004 4:37:13 PM] <TCNut> do a search for "OBV"  
[4/3/2004 4:37:59 PM] <streetwalker> TCN, will do...appreciate the help  
[4/3/2004 4:39:17 PM] <TCNut> think priscilla posted a compilation of the discussions....in the discussions area about 5 months ago  
[4/3/2004 4:39:53 PM] <hotto> That has 2 of the OBV discussions.. There is a 3rd week.. plus others..  
[4/3/2004 4:41:18 PM] <streetwalker> thank u...had the impression it was consolidated into a single 'report,' but that's ok,  
[4/3/2004 4:41:27 PM] <mstrader> OBV - Hotto chat 11/16/02 and 11/23/02  
[4/3/2004 4:43:20 PM] <hotto> OBV 3 was 11/30/02.. Lost from Server.. I posted as a paper in Discussions..  
[4/3/2004 4:45:02 PM] <streetwalker> that's what i thought, thanx, it was the 4:22 q & a that sparked the interest (price triggers, etc.)  
[4/3/2004 4:46:42 PM] <streetwalker> one minor detail, where do i find 'discussions'

ClubHome

[4/3/2004 4:47:51 PM] <RkyMtnFool> Discussions - see "Boards" in this new version.

[4/3/2004 4:48:16 PM] <RkyMtnFool> On the Club page.

[4/3/2004 4:48:23 PM] <streetwalker> got it sorry for that

[4/3/2004 4:50:29 PM] <Newkid49> yep, eye level manuscript material again today....completed read one...

[4/3/2004 4:54:00 PM] <kennethroyal> Can anyone (not Hotto - he needs rest) provide info on a good acctg package that makes entering & keeping track of stock transactions a snap - I have developed a fairly sophisticated Excel program myself but I am probably reinventing the wheel. I am thinking of going with Trade Station - maybe they have same. Program that takes prices from say TC would be nice ..... I was a top physician ... now a bottom investor / trader.

[4/3/2004 4:55:25 PM] <Jireh> Is there a place to find G+ stock list?

[4/3/2004 4:56:41 PM] <kennethroyal> Yes, Jireh - but only in Hottoworks. com club - its web site

[4/3/2004 4:57:04 PM] <Jireh> ty Ken

[4/3/2004 5:07:50 PM] <BaronDriver> Just aquired Tradlog based on recommendations of someone on here.

[4/3/2004 5:09:26 PM] <BaronDriver> Just finished enterering open positions for 2003 year-end and moved over 1st month. Looks like it is going to be great!

[4/3/2004 5:10:12 PM] <kennethroyal> Tradlog - I take note - tks Baron

[4/3/2004 5:10:16 PM] <BaronDriver> I was just playing with some Jan reports when I read your message.

[4/3/2004 5:10:54 PM] <BaronDriver> Tradelog. Good support too!

[4/3/2004 5:11:58 PM] <BaronDriver> www.tradelog.com. Tell Eric I recommended it.

[4/3/2004 5:14:21 PM] <BaronDriver> Tradelog imports form most brokers!

[4/3/2004 5:15:28 PM] <kennethroyal> Thanks again, Baron

[4/3/2004 5:16:11 PM] <BaronDriver> I was in same boat, spending hours inputting data into Excel. :P

[4/3/2004 5:23:46 PM] <rsi77> Tradelog, saves LOTS of time

[4/3/2004 5:25:52 PM] <AllWeOwn> are you referrign to the SW on armencorp.com ? on tradelog.com I see a storage facility in NC

[4/3/2004 5:26:45 PM] <babue> This appears to be the website for Tradelog <http://www.armencomp.com/tradelog/> I was looking also.

[4/3/2004 5:28:30 PM] <BaronDriver> No, just a minute, Ill get it

[4/3/2004 5:30:53 PM] <BaronDriver> Ok, here it is---sorry---[www.armencomp.com/tradelog/](http://www.armencomp.com/tradelog/)

[4/3/2004 8:56:56 PM] <Tilt> .