



Chat Logs for hotto 12/13/2003

[12/13/2003 12:38:39 AM] [Nomeite] .
[12/13/2003 12:59:34 AM] [StockStalker] .
[12/13/2003 1:02:56 AM] [corvette68] I
[12/13/2003 1:03:41 AM] [corvette68] Does anyone have quad monitors??
[12/13/2003 1:04:06 AM] [FirstWave] yes
[12/13/2003 1:04:28 AM] [RkyMtnFool] Yes
[12/13/2003 1:04:43 AM] [corvette68] I have been trying to get info on what cards to use and am running into a wall
[12/13/2003 1:05:01 AM] [RkyMtnFool] What op sys are you using?
[12/13/2003 1:05:17 AM] [corvette68] Win XP home
[12/13/2003 1:05:50 AM] [corvette68] I currently have dual monitors, but with two cards
[12/13/2003 1:05:55 AM] [RkyMtnFool] I'm running 4 with 2 video cards with easy setup in XP Pro
[12/13/2003 1:06:00 AM] [FirstWave] XP
[12/13/2003 1:06:44 AM] [RkyMtnFool] 2 ATI Radeon dual monitor cards - about \$75 ea.
[12/13/2003 1:06:59 AM] [StockStalker] XP pro
[12/13/2003 1:07:36 AM] [corvette68] Thanks - will look into it
[12/13/2003 1:08:36 AM] [RkyMtnFool] With XP, I think you'll find that its pretty easy.
[12/13/2003 1:12:45 AM] [FirstWave] some MOBO's don't breakout.
[12/13/2003 1:12:53 AM] [FirstWave] sorry wrong chat
[12/13/2003 1:13:04 AM] [StockStalker] actually cheaper to do it that way
[12/13/2003 1:13:56 AM] [StockStalker] should make ur life much easier if you see a ticker symbol pop up and you already KNOW it qualifies as both
[12/13/2003 1:14:17 AM] [StockStalker] and then use ur own discretion
[12/13/2003 1:21:25 AM] [corvette68] The system is still slow, have the techs found the problem yet??
[12/13/2003 1:24:24 AM] [StockStalker] ICCI is cornered
[12/13/2003 1:24:55 AM] [StockStalker] 102% owned by mutual funds and insiders... all shared being sold are being shorted over

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[12/13/2003 1:25:12 AM] [StockStalker] now the squeeze is on and there are not shares to cover with..
[12/13/2003 1:25:28 AM] [StockStalker] going to blow up many accts
[12/13/2003 1:29:07 AM] [RkyMtnFool] Oz, 85%+ in institutional accounts. What happens if the honorable Mr Strong unloads suddenly?
[12/13/2003 1:29:25 AM] [RkyMtnFool] ;)
[12/13/2003 1:30:12 AM] [StockStalker] look at how much they bot this year...huge inside buying... and earning are up... doubt it
[12/13/2003 1:31:10 AM] [StockStalker] <http://tinyurl.com/z1s5>
[12/13/2003 1:34:05 AM] [RkyMtnFool] What's that? A sample of the upcoming RT scan?
[12/13/2003 1:34:10 AM] [StockStalker] <http://tinyurl.com/z1s9> :-)
[12/13/2003 1:34:20 AM] [StockStalker] that is exactly what it is
[12/13/2003 1:35:43 AM] [RkyMtnFool] kewl!
[12/13/2003 1:35:56 AM] [StockStalker] Tell the event and also give a projection of volume on a time weighted basis
[12/13/2003 1:38:52 AM] [StockStalker] Technology lover here:8
[12/13/2003 7:55:05 AM] [HOTTO] kellam has replied to: Compilation of PCFs from Hotto logs
[12/13/2003 7:56:42 AM] [HOTTO] Holland has replied to: Chart Patterns
[12/13/2003 8:09:29 AM] [Harley] Good morning all
[12/13/2003 8:11:50 AM] [HOTTO] kellam has replied to: Compilation of PCFs from Hotto logs
[12/13/2003 10:42:37 AM] [Eyes] Anyone who wants a watchlist for the most actively traded ETFs (from Active Trader Mag.) here they are: QQQ, SPY, SMH, EWJ, DIA, IWM, XLF, OIH, BBH, MDY, RTH, IWO, IBB, EWZ, XLB, SWH, EWC, XLK, EFA, IVV, IWD, BDH, IWF, XLE, IWN, XLY, TBH, IJR, IWV, VTI, EWU ;)
[12/13/2003 10:54:06 AM] [CyberDawg] Eyes, how about posting that ETF list as a discussion somewhere (if not in Hotto, post it in the Disciplined Swing Trader's Club). It would make it easier to cntrl-C copy and past it.
[12/13/2003 10:58:03 AM] [ChuckR] CD....you can do that out of logs
[12/13/2003 10:58:43 AM] [ChuckR] posting would make it easier to find latter
[12/13/2003 10:59:00 AM] [ChuckR] later
[12/13/2003 10:59:40 AM] [CyberDawg] You're right ChuckR
[12/13/2003 11:14:48 AM] [HOTTO] Stixman has replied to: Compilation of PCFs from Hotto logs
[12/13/2003 11:47:44 AM] [HOTTO] Jake13 has joined the club. Please welcome your new member.

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[12/13/2003 11:53:29 AM] [bobv] .
[12/13/2003 12:00:28 PM] [BoBoTrader] Test
[12/13/2003 12:00:58 PM] [hotto] Good Morning
[12/13/2003 12:01:09 PM] [Traderabe] morning Hotto
[12/13/2003 12:01:18 PM] [america] gm hotto
[12/13/2003 12:01:19 PM] [BoBoTrader] GM...Hotto
[12/13/2003 12:01:25 PM] [america] gm abe.
[12/13/2003 12:01:43 PM] [cobralso] Hi ya Hotto
[12/13/2003 12:02:02 PM] [Traderabe] good morning america
[12/13/2003 12:02:09 PM] [hotto] I am going to convert Hotto Club to a "Moderated Forum" now. Any questions or comments you write from now on... will be put into a Queue buffer. You will not see your comments in the chat window. Please write all your questions here in Hotto Club... so they get into the Chat Logs.
[12/13/2003 12:02:13 PM] [america] :)
[12/13/2003 12:02:16 PM] [RMRtrader] GM hotto
[12/13/2003 12:02:27 PM] [HOTTO] This channel is now a moderated auditorium. Chat will be queued for channel moderators.
[12/13/2003 12:03:15 PM] [hotto] If you see Shared charts different from what I post, try re-doing Share... Click the little 'x' in upper right of chart.. then.. start over with the Share... usually clears it up.
[12/13/2003 12:03:23 PM] [hotto] One more way to try to fix Sharing... Click on the Faces icon and reload ...
[12/13/2003 12:03:33 PM] [hotto] some may have to Close TCNet and Re-Load program... to clear up the Sharing problem
[12/13/2003 12:05:06 PM] [hotto] Please do not send PM questions... Please Write your questions into the Chat window...
[12/13/2003 12:05:25 PM] [hotto] If there are distractions from other Chat Streams, you can block out the other Chat Streams. Click the little hammer at bottom of screen... click on the Clubs with the conflicting chat... to Uncheck the box. then click in the Chart window.
[12/13/2003 12:05:37 PM] [hotto] Please enter all questions/ comments into the Hotto Club Chat Stream. That way your question will be included in the Chat Logs... and will not be forgotten... and - will be seen by other Members... to make the answers more coherent.
[12/13/2003 12:05:50 PM] [hotto] To Copy the Shared Chart... Open a Window with Microsoft "Paint". Then.. In the TCNet Window... hit "Print Screen"... to copy the Graph into the Window's buffer.. Then Switch to the Paint Window... and hit Ctl-V... to copy the Picture in.. Then you can save the Picture to Disk.

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[12/13/2003 12:06:03 PM] [hotto] This discussion is for educational purposes only, and is not intended as advice to trade the referenced stocks.

[12/13/2003 12:06:58 PM] [hotto] Another week in the new Bull Market..

[12/13/2003 12:07:10 PM] [hotto] Surprises to the upside..

[12/13/2003 12:08:17 PM] [hotto] I was surprised at how strong the Breadth was the last 2 days..!

[12/13/2003 12:09:01 PM] [hotto] I had been looking for the DJIA to pop over 10,000.. and then the market rest some..

[12/13/2003 12:09:57 PM] [hotto] Instead.. after the initial peek over 10kl on Tuesday.. before the Fed meeting..

[12/13/2003 12:10:44 PM] [hotto] we got the PB to 9900.. we looked for.. on Wed.. then.. turned up firmly.. on Thursday and Friday..

[12/13/2003 12:12:09 PM] [hotto] Breadth finished about 3/1 on Thursday.. and nearly 2/1 on Friday..

[12/13/2003 12:13:02 PM] [hotto] Some of the Internal measures of strength on Thursday were striking..

[12/13/2003 12:15:16 PM] [hotto] NHB.. dipped to sma50 on Wed... then turned sharply higher on Thursday..

[12/13/2003 12:15:41 PM] [hotto] Friday.. closed back over all MAs.. and LR30..

[12/13/2003 12:16:46 PM] [hotto] DJ-30.. closed 10042 +34.. over that first FOP = 10038.. next is 10124.

[12/13/2003 12:17:53 PM] [hotto] Volume slowed on Friday.. but.. still ok.. Note.. OBV is not great here.. but.. wait for this ST rally to end.. before final decision..

[12/13/2003 12:18:38 PM] [hotto] .

[12/13/2003 12:19:32 PM] [hotto] DIA.. NH52.. and.. new OBV high confirming..

[12/13/2003 12:20:09 PM] [hotto] Volume is better on DIA.. the easy way into the DJIA.. move.. for both Traders.. and Investors..

[12/13/2003 12:20:22 PM] [hotto] .

[12/13/2003 12:21:58 PM] [hotto] DJ-20... joining the party.. testing Highs.. Friday.. A close over 2985.49.. will confirm the new DJIA rally..

[12/13/2003 12:22:36 PM] [hotto] note.. DJ-20.. (transports)... also dipped near sma50 on Wed.. then reversed up sharply

[12/13/2003 12:22:43 PM] [hotto] .

[12/13/2003 12:24:03 PM] [hotto] SP-500 .. NH52.. both Intraday... and closing.. now well over 1070... Volume fair..

[12/13/2003 12:24:47 PM] [hotto] note.. on Wed.. dipped only to sma20... not near the final dip to sma50...

[12/13/2003 12:25:06 PM] [hotto] .

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[12/13/2003 12:25:58 PM] [hotto] SPY.. also.. New Highs.. volume not so strong.. relatively.. as in DIA.. vs DJ-30
[12/13/2003 12:26:26 PM] [hotto] OBV lagging a bit on SPY.. not a problem.. as yet
[12/13/2003 12:26:46 PM] [hotto] .
[12/13/2003 12:28:25 PM] [hotto] COMPQX.. recovered from the drop below sma50 on Tues / Wed... closed just below sma10.. showing weakness Friday vs DJ-30 or SP-500...
[12/13/2003 12:28:40 PM] [hotto] .
[12/13/2003 12:29:29 PM] [hotto] QQQ actually closed -.06 on Friday.. Traders.. abandoned ship late in the day..
[12/13/2003 12:30:34 PM] [hotto] After leading the Rally from March to Nov. 7... Nasdaq has slipped into 3rd place.. for leadership...
[12/13/2003 12:31:37 PM] [hotto] MadameButterfly wrote : Would that be negative divergence on the OBV on SP-500?
[12/13/2003 12:33:10 PM] [hotto] If it ends here.. yes.. But.. wait for the Rally to run out.. It could fix up the OBV.. If not... we will be able to use SPY as the shorting instrument.
[12/13/2003 12:33:47 PM] [hotto] w2jc wrote : do you notice at definate CYCLE in peaks of QQQ and SP500 ?? !!
[12/13/2003 12:34:50 PM] [hotto] I notice.. but not my main focus right now..
[12/13/2003 12:36:03 PM] [hotto] T2100 another Rally High.. Money still coming into market..
[12/13/2003 12:36:11 PM] [hotto] .
[12/13/2003 12:36:57 PM] [hotto] T2106... back to small positive..
[12/13/2003 12:37:28 PM] [hotto] T2118.. moved up again..
[12/13/2003 12:38:10 PM] [hotto] these McClellan Indexes.. have not been definitive lately...
[12/13/2003 12:38:40 PM] [hotto] more or less. in agreement.. with this meandering advance.. in Avgs..
[12/13/2003 12:39:16 PM] [hotto] Sectors.. using PPC5 for sort
[12/13/2003 12:39:54 PM] [hotto] #1 OSX--X Oil Svc.. nice up...
[12/13/2003 12:40:23 PM] [hotto] OIH.. similar. good volume..
[12/13/2003 12:40:46 PM] [hotto] now over the Ocober Highs..
[12/13/2003 12:41:42 PM] [hotto] #2 CYC--X Cyclical.. NH52.. a Leading sector.. on both Dollar Weakness. and Economic Recovery..
[12/13/2003 12:41:59 PM] [hotto] .
[12/13/2003 12:42:29 PM] [hotto] #3 DJ-20 Transports. testing Highs..
[12/13/2003 12:42:37 PM] [hotto] .

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[12/13/2003 12:43:36 PM] [hotto] #4 GSO--X Software
[12/13/2003 12:44:08 PM] [hotto] SWH.. shows volume coming into the advance..
[12/13/2003 12:44:47 PM] [hotto] MSFT. continues.. grinding through MAs...daily..
[12/13/2003 12:46:12 PM] [hotto] near sma50 now.. about 26.85 next Monday..
.maybe a dip then BO.. over sma50... could help the DJIA.. for near future..
[12/13/2003 12:46:36 PM] [hotto] #5 DJ-30 NH52.. over 10,000
[12/13/2003 12:47:20 PM] [hotto] #6 DOT--X Internets.. minor gains Friday.. not up to
Highs yet..
[12/13/2003 12:48:13 PM] [hotto] EBAY took out the last Swing High.. 12/1...
[12/13/2003 12:49:03 PM] [hotto] YHOO.. poised near highs.. but. missed a chance
to pop on Friday..
[12/13/2003 12:49:55 PM] [hotto] AMZN.. also poised... but missed a chance
[12/13/2003 12:50:22 PM] [hotto] #7 XNG--X NatGas.. near Highs..
[12/13/2003 12:50:31 PM] [hotto] .
[12/13/2003 12:51:33 PM] [hotto] APA... looks similar.. may need to retest the 74 area

[12/13/2003 12:51:39 PM] [hotto] .
[12/13/2003 12:52:23 PM] [hotto] #8 NYSE NH52.. has been a Leader.. for last few
weeks..
[12/13/2003 12:52:54 PM] [hotto] Showed us that Big Caps were taking the
Lead...Before DJIA.. did..
[12/13/2003 12:55:35 PM] [hotto] NYSE.. had an IT Swing High.. 6452.37 in March
2002.. may be important..
[12/13/2003 12:56:59 PM] [hotto] #9 XBD--X Brokers.. still below sma50..
[12/13/2003 12:57:12 PM] [hotto] .
[12/13/2003 12:58:15 PM] [hotto] MER.. below sma50... and sma10,20... just off a
dble bottom.. at ema100..
[12/13/2003 12:58:58 PM] [hotto] OBV pattern hinting at a bounce
[12/13/2003 1:00:03 PM] [hotto] #10 CMR--X Consumer. NH52.. part of the Economic
expansion theme... Consumer Discretionary..
[12/13/2003 1:00:16 PM] [hotto] .
[12/13/2003 1:00:53 PM] [hotto] #11 DRG--X Drugs... still flat..
[12/13/2003 1:00:58 PM] [hotto] .
[12/13/2003 1:01:51 PM] [hotto] PPH.. shows more buying evidence.. OBV now
leading higher..
[12/13/2003 1:02:00 PM] [hotto] .
[12/13/2003 1:03:09 PM] [hotto] MRK.. peeking over sma20.. very flat base last 2
weeks.. since the rally off the Lows..

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[12/13/2003 1:03:51 PM] [hotto] LLY.. stronger
[12/13/2003 1:03:57 PM] [hotto] .
[12/13/2003 1:04:56 PM] [hotto] SGP... popped back over sma200.. good accum last month.. since Lows.. OBV leading higher..
[12/13/2003 1:05:01 PM] [hotto] .
[12/13/2003 1:06:16 PM] [hotto] #12 BKX--X Banks.. holding ok.. not leading higher now..
[12/13/2003 1:06:22 PM] [hotto] .
[12/13/2003 1:07:21 PM] [hotto] #13 NHB.. at midrange now..
[12/13/2003 1:08:30 PM] [hotto] #14 BTK--X Biotechs.. trying to push up again.. off the Wed. dip to ema100... closed below sma50
[12/13/2003 1:08:37 PM] [hotto] .
[12/13/2003 1:09:24 PM] [hotto] BBH.. similar.. price somewhat stronger. vol and OBV weak..
[12/13/2003 1:10:12 PM] [hotto] BBH... although.. that whole PB pattern.. last 2 weeks.. can be viewed positively...
[12/13/2003 1:10:51 PM] [hotto] Lots of Selling.. shown by the Red volume bars.. But.. BBH held at sma20...
[12/13/2003 1:11:26 PM] [hotto] ie.. buyers were just below market... absorbing all the selling
[12/13/2003 1:12:10 PM] [hotto] I will be watching Biotechs.. esp BBH..
[12/13/2003 1:12:39 PM] [hotto] #15 SOX--X Semis...
[12/13/2003 1:13:28 PM] [hotto] closed just over sma50.. after the 2 days below on Tues / Wed..
[12/13/2003 1:13:58 PM] [hotto] now has declining LR30.. and sma10, 20.. after the dble top..
[12/13/2003 1:14:03 PM] [hotto] .
[12/13/2003 1:15:03 PM] [hotto] SMH.. similar.. BUt... shows the Biggest Volume day in a long time.. was on Wed..
[12/13/2003 1:15:33 PM] [hotto] When SMH bounced off Lwr BB.. and Buyers took it away from sellers..
[12/13/2003 1:16:13 PM] [hotto] good follow-thru on Thursday.. on big volume.. to get back to sma50..
[12/13/2003 1:16:57 PM] [hotto] I hear lots of talk of fund mgrs... selling some "overvalued semis" to protect profits..
[12/13/2003 1:17:51 PM] [hotto] here we are.. mid - December.. in next 2 weeks.. bargain hunters.. will be looking for growth stocks for 2004..
[12/13/2003 1:18:11 PM] [hotto] Some semis.. may fit..

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[12/13/2003 1:18:49 PM] [hotto] I saw at least 5 semis.. revise Guidance upward this last week..

[12/13/2003 1:19:11 PM] [hotto] pretty early for that.. in the Qtr.. Looking good..

[12/13/2003 1:20:03 PM] [hotto] #16 RLX--X Retail.. just bouncing off Lwr BB and ema100... After the Selloff.. after T-week..

[12/13/2003 1:20:23 PM] [hotto] .

[12/13/2003 1:21:05 PM] [hotto] RTH.. one big volume up day.. on Thursday..

[12/13/2003 1:21:30 PM] [hotto] .

[12/13/2003 1:22:30 PM] [hotto] BBY... holding at ema100 Was a good Short.. the Moday after Thanksgiving..

[12/13/2003 1:23:12 PM] [hotto] BBY unless something goes wrong.. will likely retest Highs.. by Feb..

[12/13/2003 1:23:20 PM] [hotto] .

[12/13/2003 1:24:31 PM] [hotto] TIF..

[12/13/2003 1:24:37 PM] [hotto] .

[12/13/2003 1:25:20 PM] [hotto] FD.. spent the week below sma50.. was hit again Friday..

[12/13/2003 1:26:28 PM] [hotto] JWN.. avoided the post - T-day selloff.. after the Upward Guidance.. rally on 11/20..

[12/13/2003 1:26:45 PM] [hotto] may not make it easier to trade..

[12/13/2003 1:27:07 PM] [hotto] I like the nice 10 pt dip in BBY..

[12/13/2003 1:27:13 PM] [hotto] .

[12/13/2003 1:27:40 PM] [hotto] NMGA

[12/13/2003 1:29:06 PM] [hotto] WMT.. potential base here ... to rally from.. ?? not encouraging..

[12/13/2003 1:29:37 PM] [hotto] #17 XTC--X Telecomm..

[12/13/2003 1:30:29 PM] [hotto] making a pennant..

[12/13/2003 1:30:48 PM] [hotto] TTH.. shows buying.

[12/13/2003 1:31:19 PM] [hotto] still well below July Highs..

[12/13/2003 1:31:24 PM] [hotto] .

[12/13/2003 1:32:42 PM] [hotto] #18 XAY Gold & Silver.. still consolidating.. has ABC PB going.

[12/13/2003 1:33:42 PM] [hotto] #19 HUI--X Gold Bug.. similar to XAU.. consolidating.. correcting recent rally..

[12/13/2003 1:34:00 PM] [hotto] hit sma50 on Thursday..

[12/13/2003 1:36:06 PM] [hotto] IWM.. Russell 2000 small caps.. back over sma10.. and LR30.. good volume last 2 up days...

[12/13/2003 1:36:27 PM] [hotto] OBV is very near Highs..

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[12/13/2003 1:37:06 PM] [hotto] Looks like small caps are doing fine.. just not leading now..

[12/13/2003 1:37:42 PM] [hotto] REB2186 wrote : Do you have a list of stocks that you review each day prior to opening of the market and how large is the list and how did you build it?

[12/13/2003 1:38:11 PM] [hotto] I have several lists..

[12/13/2003 1:38:39 PM] [hotto] I look at each evening.. for top performers.. at least..

[12/13/2003 1:39:09 PM] [hotto] my G+ List.. from Upward Guidance by Management...

[12/13/2003 1:39:39 PM] [hotto] my "HighFlyers List"... a continuing collection of hot stocks..

[12/13/2003 1:39:51 PM] [hotto] MadameButterfly wrote : Where can we find out what's included in the CYC--X?

[12/13/2003 1:40:21 PM] [hotto] look at the CMR--X list in Discussions..

[12/13/2003 1:40:56 PM] [hotto] that tells where the Trader got it.... OR../ ask that Trader.. please.

[12/13/2003 1:41:05 PM] [hotto] HappyG wrote : MSFT volume going down. Is this important as neg. divergence ?

[12/13/2003 1:41:55 PM] [hotto] no... Volume is still very strong.. AND.. OBV is now at New Rally Highs.. since March..

[12/13/2003 1:42:22 PM] [hotto] shows the "accum under cover".. during basing..

[12/13/2003 1:42:39 PM] [hotto] root wrote : --small caps--SML--X look

strong--contrary to analyst's evaluation of time of year.

[12/13/2003 1:42:56 PM] [hotto] yes.. I agree.. stronger than expected..

[12/13/2003 1:43:28 PM] [hotto] MarcoPolo wrote : Re the NYSE chart.. May 20 2002 HOD =6186.54?. 12/9/03 HOD = 6187, 12/11/03 HOD=6186, 12/12/03 HOD=6197 and closed @6196? so 6186ish may be interim support.. Interesting to note.. 3/1/02 HOD=6452 & 4/1/02 HOD=6308

[12/13/2003 1:43:56 PM] [hotto] ty Marco.. I believe analysis of the NYSE chart is useful..

[12/13/2003 1:44:42 PM] [hotto] Optimistic wrote : For some of us late comers, exactly what does revisig guidance upward mean?

[12/13/2003 1:46:02 PM] [hotto] companies' managements often give "guidance" as to Earnings and Revenues expectations for the next Quarter.. and for the Current Year..

[12/13/2003 1:46:56 PM] [hotto] Some managements will give mid-qtr updates... Revising the Guidance.. either up or down.. if warranted..

[12/13/2003 1:47:43 PM] [hotto] I keep track of companies.. where Guidance is

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revised upward... during the Qtr..

[12/13/2003 1:48:01 PM] [hotto] I have written a lot about that in the past...

[12/13/2003 1:48:33 PM] [hotto] Will be more about it on the website.. assuming we get it open..

[12/13/2003 1:48:50 PM] [hotto] for new Members.. on Hotto Club...

[12/13/2003 1:49:42 PM] [hotto] there is much information.. about Trading.. written over the last 13 months.. on Hotto Club..

[12/13/2003 1:50:32 PM] [hotto] We have had Saturday Chat "classes" all but one week.. when I was ill one week.. For the last 57 weeks...

[12/13/2003 1:50:48 PM] [hotto] Many guest Presenters.. on special topics..

[12/13/2003 1:51:35 PM] [hotto] most weeks... also me.. with some Mkt Comments.. and sometimes Theorys.. and Strategies..

[12/13/2003 1:52:07 PM] [hotto] "Topic Index" - a file in Hotto Club home - in Discussions... is up to date through 11/15/03... Has date / topics since November. We have had special topics for the last 53 weeks. Amazing how much there is to learn. Has instructions for copying Chat Logs. To view the file... click Clubs // hotto // Discussions // Topic Index

[12/13/2003 1:52:48 PM] [hotto] To read the actual Presentations from past Saturday Topics... use Chat Logs ... instruction is in the "Topic Index" file... in Hotto Club. We have had special topics for the last 53 weeks. To see Logs... Click " Clubs / hotto / Logs / set date ".

[12/13/2003 1:53:08 PM] [hotto] There are several PCFs available free on Hotto Club. Some were written by Hotto to take advantage of specific market opportunities, and to match up with the specific Market Patterns we see every day. Just look around in Discussions and Reports to find the PCFs and Papers. There is also a whole paper.. with about 50 Candlestick PCFs. A few PCFs are posted on my Profile page.

[12/13/2003 1:54:00 PM] [hotto] My PCFs.. have been pulled together into one paper.. in Discussions.. by some Hotto Club Members..

[12/13/2003 1:54:19 PM] [hotto] There are 8 Links posted on "Clubs / hotto / LINKs". They are all very useful to Traders... and all are FREE. Check them out.

[12/13/2003 1:54:32 PM] [hotto] Some documents "HottoGLOSSARY" has definitions of acronyms and terms. "ANNOUNCEMENTS" has rules. "Topic Index" has Date/Topic of all Saturday Chat Sessions. OBV, BTBO, LR30, and IT Rally are some topics to review.

[12/13/2003 1:54:58 PM] [hotto] Check out the new things (and old things) available in Hotto Club. Click "Clubs / hotto"... click on any of the items. Snoop around. Many have been updated since the original posting date. eg. "Topic Index" is up to date through 11/15/03.

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[12/13/2003 1:55:38 PM] [hotto] Finding discussions - such as ABC Theory.
[12/13/2003 1:55:57 PM] [hotto] "Clubs / Hotto / Discussions" then "Topic IndexClick "
[12/13/2003 1:56:07 PM] [hotto] Within the "Topic Index" use Ctl-F to search for "ABC" or other topic.
[12/13/2003 1:56:18 PM] [hotto] That will give you the dates / times of the discussions.
[12/13/2003 1:56:30 PM] [hotto] Click "Clubs / Hotto / Logs" and enter the date. That will bring up the Chat Logs - with the discussions.
[12/13/2003 1:57:49 PM] [hotto] Note: enter date as 11/9/2002.... Not.. 11/09/2002... the program does not like the leading Zero.
[12/13/2003 1:59:04 PM] [hotto] On My OBV discussions.. There were 3 weeks.. in the series.. 11/16/2002, 11/23/2002, and 11/30/2002.
[12/13/2003 1:59:41 PM] [hotto] The TCNet Server lost the 11/30/2002 Chat Logs.
[12/13/2003 2:00:44 PM] [hotto] I posted an edited 2-part Discussion.. (2 papers).. in Hotto Club Discussions. for November 30, 2002 on OBV.
[12/13/2003 2:01:18 PM] [hotto] cobralso wrote : would you please set up a program for direct download to my brain. This will take years to learn otherwise. TY :)
[12/13/2003 2:01:23 PM] [hotto] :)
[12/13/2003 2:01:46 PM] [hotto] I'll have my son, Paul, get to work on that - right away...)
[12/13/2003 2:02:22 PM] [hotto] HowNow wrote : Will Website have some of those lists - guidance, recent analysts ratings and comments?
[12/13/2003 2:03:18 PM] [hotto] We will give the G+ List.. (special editing.. to eliminate the so-so companies)..
[12/13/2003 2:03:55 PM] [hotto] Analyst ratings.. no... that would infringe on others' rights..
[12/13/2003 2:04:27 PM] [hotto] BUt.. you can get the Zacks ratings for Free... from the Yahoo Finance pages..
[12/13/2003 2:04:57 PM] [hotto] use the LINK... I posted.. to Yahoo finance.. for individual Stocks research..
[12/13/2003 2:05:19 PM] [hotto] There is much there.. most everything I ever need..
[12/13/2003 2:05:45 PM] [hotto] Just have to swallow hard.. and put up with a couple of Pop-up Ads..
[12/13/2003 2:07:24 PM] [hotto] Yes.. I just checked..
[12/13/2003 2:07:52 PM] [hotto] Go to Hotto Club Links. / Click on 'Yahoo Stock Page'
[12/13/2003 2:08:33 PM] [hotto] then.. just start looking around.. That page..is a custom page I designed.. for my own Research..

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[12/13/2003 2:08:56 PM] [hotto] Then... look at all the Links.. down the left edge of page..

[12/13/2003 2:09:08 PM] [hotto] eg Analysts Estimates.....

[12/13/2003 2:10:10 PM] [hotto] or... Key Statistics... is where I find "Price / Sales" ratio.. and Cash/share.. etc....etc....

[12/13/2003 2:10:31 PM] [hotto] root wrote : --hotto--do you pay attention to P/E ratios in any way for decision making?

[12/13/2003 2:11:11 PM] [hotto] yes.. but only in a relative way.. to other Stocks.. in the same Industry..

[12/13/2003 2:11:24 PM] [hotto] w2jc wrote : reminder that ALL of the Hotto club chat logs since 11/2002 are in PDF files on my website... just checked and 11/30/02 is included ... www.elliottwaves.us

[12/13/2003 2:11:38 PM] [hotto] ty Jim

[12/13/2003 2:11:53 PM] [hotto] bobv wrote : Hotto You predicted the Dow would overtake leadership from Maz as the IT market peaks. Is that process starting now?

[12/13/2003 2:12:07 PM] [hotto] aha.. someone remembered ...)

[12/13/2003 2:12:47 PM] [hotto] yes.. we started to see the rotation into the Big Caps over a month ago.. NYSE.. was our early warning..

[12/13/2003 2:13:13 PM] [hotto] What has surprised me.. just the last few days... is the very strong Breadth..

[12/13/2003 2:14:07 PM] [hotto] This is just a Rotation type thing... The End.. looks to be further off..

[12/13/2003 2:14:43 PM] [hotto] This helps set up the further Rally into late Jan / Early Feb... for the Q4 Earnings reports..

[12/13/2003 2:16:54 PM] [hotto] excuse me.. was interrupted..

[12/13/2003 2:17:50 PM] [hotto] I will still be looking for some weakness before year-end.. Note the Nasdaq..

[12/13/2003 2:18:19 PM] [hotto] Now.. the DJIA.. is very near the Targets.. we noted.. back in Sept and Oct..

[12/13/2003 2:19:09 PM] [hotto] I expect some kind of PB after that is done.. I forget the exact numbers ... but.. about 10200... I think... check logs..

[12/13/2003 2:19:31 PM] [hotto] and.. now we have a new FOP = 10124..

[12/13/2003 2:19:44 PM] [hotto] Stixman wrote : Is the order of the Indexes commented on this morning in any particular order?? ie. Is the oil services area where we should be looking for good buy candidates now?? ty

[12/13/2003 2:20:21 PM] [hotto] I began using that sequence.. NHB DJ-30 SP-500 COMPQX back in April...

[12/13/2003 2:21:21 PM] [hotto] when I observed the NHB "leading" all others.. and

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SPY (based on SP-500).. giving the Confirmations I needed... with OBV on the SPY..

[12/13/2003 2:22:09 PM] [hotto] I added the DJ-20.. after the August Break-out..

showing we had entered some kind of a Bull Mkt..

[12/13/2003 2:22:54 PM] [hotto] Since then.. Each NH52 in DJ-30... has been

accompanied by a NH52 in DJ-20... so far.. so good..

[12/13/2003 2:23:23 PM] [hotto] NHB has proven itself over and over.. amid many doubts over the last few months..

[12/13/2003 2:23:57 PM] [hotto] We connected the performance of the NHB.. to the very important Homebuilding sector...

[12/13/2003 2:24:44 PM] [hotto] one of the Hotto Club Members.. unraveled that jewel.. after the NHB took a big hit.. back in October.. I think..

[12/13/2003 2:25:04 PM] [hotto] kmgreen wrote : Is the dow solitary walk yet to come or are we in it?

[12/13/2003 2:25:39 PM] [hotto] No.. We are Not in it.. We have good Breadth along with the DJIA NH52...

[12/13/2003 2:25:55 PM] [hotto] note.. T2100 hitting NH52 as well !

[12/13/2003 2:26:23 PM] [hotto] When we get to that "solitary walk" time... (maybe next November)...

[12/13/2003 2:26:35 PM] [hotto] around Election 2004 time....

[12/13/2003 2:27:04 PM] [hotto] Then... you will see DJIA.. with NH52... but... A/D very weak.. AND..

[12/13/2003 2:27:24 PM] [hotto] divergences.. with T2100... and other things..

[12/13/2003 2:28:27 PM] [hotto] For now.. I am simply amazed.. at what a job the "Re-elect dub-ya" project.. has put together...

[12/13/2003 2:29:35 PM] [hotto] Starting with the lowest ST rates I have ever seen..

[12/13/2003 2:29:49 PM] [hotto] Biggest Tax cuts.. ever...

[12/13/2003 2:30:26 PM] [hotto] Steady support of the HOusing boom.. to pull along the economy...

[12/13/2003 2:31:04 PM] [hotto] Long -term... steady decline in US Dollar.. to help US Industry.. and mfg jobs...

[12/13/2003 2:31:19 PM] [hotto] NOw..... think back.....

[12/13/2003 2:31:49 PM] [hotto] How many times you heard "talking heads" worry about the declining Dollar...

[12/13/2003 2:32:01 PM] [hotto] dumb

[12/13/2003 2:33:34 PM] [hotto] Remember when the "Re-elect Regan" project.. resulted in the low US Dollar.. Worked the same way from 1982 - 1984

[12/13/2003 2:33:46 PM] [hotto] and.. got the gipper re-elected..

[12/13/2003 2:34:18 PM] [hotto] Note.. I never forget.... the parallels.. has worked

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pretty well so far..

[12/13/2003 2:34:50 PM] [hotto] If anything.. They are doing an even better job this time.. for "W" than 20 years ago

[12/13/2003 2:35:20 PM] [hotto] Anyway.. back on the Indexes...

[12/13/2003 2:36:22 PM] [hotto] I just go through them... in Top -down style.. according to which was the most important TO ME.. since April... in keeping me on the right side of the market.

[12/13/2003 2:36:33 PM] [hotto] Kavika wrote : Hotto, are you going to tell your ADCT story? Nice close!

[12/13/2003 2:37:15 PM] [hotto] very nice close... indeed !.. now has OBV Leading higher !

[12/13/2003 2:38:29 PM] [hotto] ADCT.. is a main supplier of connectors in the Last-mile build-out that is coming..

[12/13/2003 2:39:22 PM] [hotto] we began discussions of that...last April.. with the Comcast.. Pres... Brian Roberts' speech.. at Detroit Economics Club..

[12/13/2003 2:39:42 PM] [hotto] that was the signal.. of what was to come...

[12/13/2003 2:40:46 PM] [hotto] a few months ago.. VZ.. announced an aggressive move to build out.. the Last Mile.. for Homes and Small Businesses.. for broadband Internet

[12/13/2003 2:41:04 PM] [hotto] VZ has AFCI and ADCT as suppliers..

[12/13/2003 2:41:13 PM] [hotto] others as well...

[12/13/2003 2:42:01 PM] [hotto] There are several other companies involved in the Last Mile buildout.. as component suppliers..

[12/13/2003 2:42:30 PM] [hotto] I have mentioned several of them.. And have been accumulating some on weakness..

[12/13/2003 2:42:48 PM] [hotto] I expect to step that up.. going into year -end..

[12/13/2003 2:43:16 PM] [hotto] MarcoPolo wrote : Supporting telecom build out theory? TTH Positive OBV divergents from 6/03 - 12/03

[12/13/2003 2:43:27 PM] [hotto] ty Marco.;

[12/13/2003 2:43:35 PM] [hotto] america wrote : hotto, on thursday you said "for the group of "last mile" cos (i have 8)) the big move comes after dec 31..into next june-sept.." what are those 8 companies? thanks

[12/13/2003 2:43:50 PM] [hotto] aha.. the question..

[12/13/2003 2:44:41 PM] [hotto] I will mention the ones I am already in ... ADCT OCPI AVNX FNSR

[12/13/2003 2:45:03 PM] [hotto] also SONS.. pretty big.. (for me)

[12/13/2003 2:45:19 PM] [hotto] SONS]. is not last mile.. but.. in VoIP...

[12/13/2003 2:45:56 PM] [hotto] the other 4..or 5.. I will talk about later.

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[12/13/2003 2:46:11 PM] [hotto] root wrote : --but what's different tihis time is everyone's up to their eyebrows in debt--individuals, corp's, states, and the US.gove't. more printing of money is already producing inflation. a sudden turnaround could be like a bolt of lightening--unexpected.

[12/13/2003 2:46:54 PM] [hotto] yes... but.. before that becomes a problem.. We need to see Inflation... Forcing the Fed to snug up rates..

[12/13/2003 2:47:23 PM] [hotto] Instead... yesterday... we got PPI below ests... Even Negative.. !

[12/13/2003 2:48:14 PM] [hotto] In this situation... T-G .. we are not like Japan... in the 90's With their Consumers.. not spending..

[12/13/2003 2:48:47 PM] [hotto] Else.. we could slide right back into the 1930s style depression..

[12/13/2003 2:49:46 PM] [hotto] I noted some weeks ago.. that Consumers.. have the Highest "Unused credit" ever.. coming into an expansion..

[12/13/2003 2:50:43 PM] [hotto] I agree.. may be a problem in 2005... BUT... I am Not going to miss out on This Bull... because of what may happen in 12 - 15 months...

[12/13/2003 2:50:51 PM] [hotto] root wrote : --gold is sending a message early.

[12/13/2003 2:51:08 PM] [hotto] Gold is sending the same "message" as always...

[12/13/2003 2:51:33 PM] [hotto] ST rates are below the inflation rate... ie...

[12/13/2003 2:51:56 PM] [hotto] the "Cost of carry" is very low... near free..

[12/13/2003 2:52:21 PM] [hotto] back in the 1970s... was the same formula... just different base levels..

[12/13/2003 2:52:44 PM] [hotto] Low ST rates... below inflation.. Dollar goes lower.. Gold higher...

[12/13/2003 2:53:21 PM] [hotto] One day that will flip over.. and the Gold bugs.. will scurry back to hiding..

[12/13/2003 2:53:37 PM] [hotto] bmweyrauch wrote : Hate to anticipate too much, but IT rally appears to be intact (or renewed), Seems reasonable to expect some PB with year end tax selling prior to continuation in January.

[12/13/2003 2:54:39 PM] [hotto] I agree.. Just.. the momemtum.. is lacking.. We get fits and starts... evidence of a tiring rally...

[12/13/2003 2:55:08 PM] [hotto] I am more cautious than I have been..

[12/13/2003 2:55:26 PM] [hotto] Looking for buying opps.. later in the month...

[12/13/2003 2:56:14 PM] [hotto] meanwhile.. trying to take advantage of special opps..

[12/13/2003 2:56:26 PM] [hotto] ADCT.. a little more..

[12/13/2003 2:57:00 PM] [hotto] we had the announcement.. of ADCT's removal from Naz100 on Thursday night..

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[12/13/2003 2:57:34 PM] [hotto] We did not know how much selling would hit on Friday...

[12/13/2003 2:58:05 PM] [hotto] I reviewed some ideas in the Chat Stream yesterday.. Things to watch for.. and think about..

[12/13/2003 2:58:39 PM] [hotto] Now that ADCT closed.. holding over 2.65... In fact... strong close..

[12/13/2003 2:59:11 PM] [hotto] I will go back to buying on weakness. on Monday.. about noon.. ET..

[12/13/2003 2:59:33 PM] [hotto] long351 wrote : fyi a couple years back adct bought pairgain which if i remember correctly was a direct competitor of adtn which has been a phenomenal performer this year

[12/13/2003 2:59:42 PM] [hotto] ty... I had forgotten..

[12/13/2003 3:00:06 PM] [hotto] Boulder wrote : FOB ??? having trouble getting into glossary at the moment...

[12/13/2003 3:00:21 PM] [hotto] not FOB.....

[12/13/2003 3:00:37 PM] [hotto] FOP = "FoldOver Projection"

[12/13/2003 3:01:00 PM] [hotto] the Target price obtained from a Foldover computation..

[12/13/2003 3:01:38 PM] [hotto] look in "Topic Index" for date pointers to discussions.. and examples...

[12/13/2003 3:02:10 PM] [hotto] I use it most every day.. to give one estimate of where prices may go... in Stocks or Indexes..

[12/13/2003 3:02:20 PM] [hotto] ron643 wrote : do we not need the naz to come back as leader (

[12/13/2003 3:03:04 PM] [hotto] No.. Naz did enough for a while.. Now that the Weak US Dollar.. has begun to have the desired effect...

[12/13/2003 3:03:38 PM] [hotto] let the Cyclical.. and big DJIA stocks.. have their time...

[12/13/2003 3:04:09 PM] [hotto] That will last so long as the Fed.. can keep the Funds rate down at 1%.. or so....

[12/13/2003 3:04:37 PM] [hotto] then... with ST RAtes... below nominal Inflation.... Dollar will stay weak...Gold strong...

[12/13/2003 3:04:52 PM] [hotto] US Mfrs.. will flourish..

[12/13/2003 3:05:35 PM] [hotto] Then... at some point.. the Fed will take action.. Then.. will soon be time to rotate again...

[12/13/2003 3:06:08 PM] [hotto] For Members.. who have been reading my stuff for the last year...

[12/13/2003 3:06:43 PM] [hotto] NOte.. I am beginning to see a bit more upside.. next

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year... than I had been...

[12/13/2003 3:07:22 PM] [hotto] THat is due to this weak Dollar thing giving a new Leg of support to the economy...

[12/13/2003 3:08:17 PM] [hotto] We can just keep watching.. the numbers as they emerge..

[12/13/2003 3:08:55 PM] [hotto] Imports.. Exports.. Durable Goods Orders... Business Sales... Inventories..

[12/13/2003 3:09:29 PM] [hotto] It is complex.. and messy... but.. so far.. adding up to more growth..

[12/13/2003 3:09:51 PM] [hotto] and.. more Time.. which is most important for us...

[12/13/2003 3:09:55 PM] [hotto] gary12 wrote : hotto is this Bull getting Horns ;)

[12/13/2003 3:10:33 PM] [hotto] Yes.. nearing the ST top.. I think... but... maybe at our long-looked for 10200 area..

[12/13/2003 3:11:15 PM] [hotto] then... Shake-out again... and wait for the negative talk... then.. rally again..

[12/13/2003 3:11:48 PM] [hotto] note.. how many times we have had this discussion... Too few Bears..

[12/13/2003 3:12:13 PM] [hotto] means.. ST volatile swings.. to shake-out new Bulls.. every few weeks..

[12/13/2003 3:12:56 PM] [hotto] I want to review. PDII..

[12/13/2003 3:14:04 PM] [hotto] PDII.. on 7/9/03.. LOD=10.06.. next day... 7/10..

HOD = 18.05.. about 8 pts.. +80%

[12/13/2003 3:15:03 PM] [hotto] next.. a 4 week.. narrow consolidation.. to 8/1 LOD = 15.80..

[12/13/2003 3:15:41 PM] [hotto] then.. rally... a week to 8/12 HOD = 28.39... over 12 points..

[12/13/2003 3:16:03 PM] [hotto] about +80% again..

[12/13/2003 3:16:37 PM] [hotto] from 8/12.. another long down-sloping handle..

[12/13/2003 3:17:35 PM] [hotto] 9/17 LOD = 22.80 Rallied to 9/24 HOD = 28.85.. a Retest of Highs..

[12/13/2003 3:18:17 PM] [hotto] next corrected. to 10/31 LOD = 20.00... approx = ema100 and Lwr BB.

[12/13/2003 3:19:23 PM] [hotto] next began a nice 5eWave Rally to 12/2 HOD=31.71... +11.71.. +59%

[12/13/2003 3:20:20 PM] [hotto] the Fib.618 retracement of that rally was at \$24.47

[12/13/2003 3:20:56 PM] [hotto] Thursday.. PDII hit 24.50.. within .03 of my Fib.618 PB target..

[12/13/2003 3:22:08 PM] [hotto] Also.. at that 24.50 ... PDII.. was within my 5eWave

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Correction parameters.. of about 23.40 - 24.75..

[12/13/2003 3:22:42 PM] [hotto] I checked the recent news releases..

[12/13/2003 3:23:17 PM] [hotto] found PDII had guided Higher... for 2004... But.. was a bit below some Analysts' ests...

[12/13/2003 3:23:57 PM] [hotto] You know what I say about those Analysts' ests... Opinions.. We all have them...

[12/13/2003 3:24:34 PM] [hotto] So.. they were able to use that detail.. to knock the stock down. TO OUR Entry TARGETS...

[12/13/2003 3:26:01 PM] [hotto] And.. we had the confusion.. with another Ticker.. another company had lowered Guidance the same day... Wed. Night..

[12/13/2003 3:26:51 PM] [hotto] PDII.. considering all the above.. AND the fact that PDII was currently at 24.55 Ask.. a point below sma50 .. on Incr. Volume....

[12/13/2003 3:27:21 PM] [hotto] I bot only a 2/3 posn.. in the stock.. (ie.. 2/3 of my normal posn size)..

[12/13/2003 3:27:53 PM] [hotto] with the expectation of adding to shares.. If it was going to close.. above sma50..

[12/13/2003 3:28:38 PM] [hotto] PDII.. was holding well over 25.50.. in last half-hour Thursday.. so I added the last 1/3..

[12/13/2003 3:29:31 PM] [hotto] PDII closed at 26.00 on Thursday... nearer HOD..

[12/13/2003 3:30:38 PM] [hotto] Friday..opened at 25.74.. bounced quickly over 26.. I sold the 1/3 for a scalp... thinking it needed to retest sma50...

[12/13/2003 3:31:39 PM] [hotto] PDII. dipped back to 25.63.. near sma50.. about 1500ET...

[12/13/2003 3:31:58 PM] [hotto] so.. was able to add-back shares..

[12/13/2003 3:32:56 PM] [hotto] last 5 min of the day.. PDII jumped from 25.75 to 26.47.. to close green..

[12/13/2003 3:33:55 PM] [hotto] still have the problem of low volume.. but.. until we test sma20... at 27.30 on monday.. no need for concern..

[12/13/2003 3:34:40 PM] [HOTTO] alatar has posted a new topic to General Discussion: IBD100 dated 2003.12.15

[12/13/2003 3:34:51 PM] [hotto] HappyG wrote : Hotto, during the trading day you sometimes mention HOD or LOD. Is is of immediate importance to your trading, for example waiting for PB after HOD or bounce back after LOD. What exactly is the importance ?

[12/13/2003 3:35:26 PM] [hotto] I mention HOD.. for 2 reasons...

[12/13/2003 3:36:50 PM] [hotto] 1. shows strength in a stock... maybe important.. when we are trying to determine the rel strength of a stock vs.. the Avgs... according to my "DJIA mkt-wave-pump" approach...

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[12/13/2003 3:37:32 PM] [hotto] 2. Maybe some daytraders.. may need to get out before EOD.. And.. they may want to take a look at their charts..

[12/13/2003 3:38:02 PM] [hotto] to determine.. if this is a price where they may want to sell into strength..

[12/13/2003 3:39:10 PM] [hotto] ERTS.. for example yesterday.. I was looking for an s=pt.. about 44.73.. If hit.. else.. I would wait for Monday..

[12/13/2003 3:40:04 PM] [hotto] When ERTS pushed up to 44.40... I mentioned it.. HOD.. to give a heads up to other Members.. who may need an alert..

[12/13/2003 3:40:35 PM] [hotto] VRTY... another case entirely....yesterday...

[12/13/2003 3:41:16 PM] [hotto] VRTY (a trade I will review in detail...)... had made a HOD = 16.86 early in the day...

[12/13/2003 3:42:05 PM] [hotto] It is important in my trading estimating.. whether a stock is able to come back near the EOD.. and make a new HOD...

[12/13/2003 3:43:07 PM] [hotto] so.. when VRTY hit 16.87 in the last half hour... it was an important signal.. to me.. I could stay Long.. for the push to next Target on Monday...

[12/13/2003 3:43:17 PM] [HOTTO] trader66 has joined the club. Please welcome your new member.

[12/13/2003 3:44:02 PM] [hotto] That late day new HOD was a sign of strength in VRTY... that I have been discussing for the last year..

[12/13/2003 3:44:50 PM] [hotto] so.. for regular Hotto Clubbers... they knew the importance of that event.. I was passing along the info..

[12/13/2003 3:45:06 PM] [hotto] joseph1 wrote : hotto..how about the low volume at times on pdii

[12/13/2003 3:45:44 PM] [hotto] already stated... it is a concern... read back in the Chat Stream.

[12/13/2003 3:46:05 PM] [hotto] w2jc wrote : in cases like this, when you have calculated a target price for entry, do you place a gtc limit order and wait for it to be hit, or do you personally monitor and place the order ?

[12/13/2003 3:46:24 PM] [hotto] Both... I place the GTC order..

[12/13/2003 3:47:01 PM] [hotto] then.. If I happen to see the approach.. I will monitor.. and adjust the buy.. as I think is fit..

[12/13/2003 3:47:39 PM] [hotto] eg.. If PDII.. had a lower volume.. as it approached my target.. I may have bot a full posn..

[12/13/2003 3:48:13 PM] [hotto] With the high vol... a point below sma50... I cut back the order to 2/3..

[12/13/2003 3:48:56 PM] [hotto] In hindsight.. A full posn would have been fine.. But.. I don't have tomorrow's paper...)

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[12/13/2003 3:49:05 PM] [hotto] root wrote : the buying of US new Treas. issues by foreigners is drying up--we can't sustain the deficit without those guys.
[12/13/2003 3:49:47 PM] [hotto] true... But.. it will self-adjust... sometime later.. Fed will raise rates... Gold will Plunge...
[12/13/2003 3:49:57 PM] [hotto] Dollar will begin to rally...
[12/13/2003 3:50:19 PM] [hotto] Foreigners will... jump into us Stocks.. and Bonds....
[12/13/2003 3:50:39 PM] [hotto] THeY also remember the "Plaza accords" of 1985...
[12/13/2003 3:51:15 PM] [hotto] They made big money once the policy was altered.. Reagan safely re-elected..
[12/13/2003 3:51:39 PM] [hotto] and the US Dollar began its 10year rally... approx
[12/13/2003 3:52:10 PM] [hotto] That is what the "smart foreign money" is waiting for.. the Turn...
[12/13/2003 3:52:24 PM] [hotto] It will come... later
[12/13/2003 3:52:52 PM] [hotto] brb..... Coffee... then.... VRTY trades... review
[12/13/2003 3:58:37 PM] [hotto] VRTY.. reported Earnings on Thursday.. AH...
[12/13/2003 4:00:39 PM] [hotto] they beat earnings..ests by .03.. and Revs.. by about 3%..
[12/13/2003 4:01:31 PM] [hotto] and.. Guided higher for Q3 (Feb).. in both Earnings and Revs..
[12/13/2003 4:02:28 PM] [hotto] when I saw the Earnings.. VRTY was already over 15.. up from a 14.29 close...
[12/13/2003 4:03:12 PM] [hotto] I examined the chart .. daily... for VRTY.. saw the 11/10 HOD = 15.19...
[12/13/2003 4:04:26 PM] [hotto] so.. I thought.. I want that price (a Swing High...Base-top) taken out.. in AH..
[12/13/2003 4:05:25 PM] [hotto] Once I saw some trades near 15.30.. I entered my buy about 15.20..
[12/13/2003 4:06:38 PM] [hotto] I saw the important IT Swing High.. at 16.31.. on 10/16/03... ANd.. once VRTY could trade over 15.22.. would be a pretty easy run to 16.31...
[12/13/2003 4:07:04 PM] [hotto] I got my shares of VRTY at about 15.20..
[12/13/2003 4:07:29 PM] [hotto] A while later.. it traded up to at least 15.73.. I saw...
[12/13/2003 4:08:26 PM] [hotto] This kind of optimistic thinking had to do with how the market had acted on Thursday.. esp... going into close..
[12/13/2003 4:09:15 PM] [hotto] Thursday.. the A/D surged to 3/1 at close.. showing me plenty of buying coming in.. along with DJIA closing over 10k...
[12/13/2003 4:10:18 PM] [hotto] so.. I expected a 33% beat on earnings ests.. would be well rewarded Friday.. along with the solid Upward Guidance..

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[12/13/2003 4:11:24 PM] [hotto] VRTY had been a \$21 stock back in May... and had fallen to 11.50 in August... on News.. Long since.. based.. and rallied back some...
[12/13/2003 4:12:34 PM] [hotto] So.. we have the "next" prospect... Now.. of Beyond.. the 16.31.. Swing High.. With resumed Earnings growth..
[12/13/2003 4:13:33 PM] [hotto] So.. If we could do the 16.31 on Friday... likely to "cover the close" on 6/24 to 17.33..
[12/13/2003 4:13:52 PM] [hotto] So... we have our ideas.. and a plan..
[12/13/2003 4:14:22 PM] [hotto] Same old Hotto view of strength demonstration...
[12/13/2003 4:15:05 PM] [hotto] we want to see how the stock acts... ON First APPRoAch to our Target... 16.31
[12/13/2003 4:15:41 PM] [hotto] Friday morning.. VRTY bid surged up to 15.93 by Opening..
[12/13/2003 4:16:43 PM] [hotto] within the first 10 min... my 16.31 Target had been hit.. - I sold OUT.. ANd.. VRTY ran to 16.51...
[12/13/2003 4:17:25 PM] [hotto] Exceeding my Target "ON first approach".... Best demonstration of Strength
[12/13/2003 4:18:09 PM] [hotto] So.. I assessed chart... entered a Buy-back price.. at the gap... ie... at 15.93.. (+.01)...
[12/13/2003 4:18:27 PM] [hotto] Meanwhile... I went to work on the News flow.. since last May...
[12/13/2003 4:18:55 PM] [hotto] I wanted to be sure.. that VRTY would be ok.. for a 2nd day of Long..
[12/13/2003 4:19:42 PM] [hotto] As usual... I expected.. I would have about 1 hour.. - 3 hours.. after such a big gap -up open...
[12/13/2003 4:20:13 PM] [hotto] to research the VRTY news... to decide whether I could go with the charts..
[12/13/2003 4:20:38 PM] [hotto] I won't go through all the News.. and how I resolved the Negatives...
[12/13/2003 4:21:25 PM] [hotto] That is so much "judgement"... For another forum...
[12/13/2003 4:22:14 PM] [hotto] In the end... I was comfortable.. that I was in command of all the events.. no hidden surprises... lurking..
[12/13/2003 4:23:10 PM] [hotto] I don't remember exactly when... probably about noon ET.. I came back to the VRTY 5 min chart...
[12/13/2003 4:23:55 PM] [hotto] It had a very narrow-range.. flat base going..
[12/13/2003 4:24:11 PM] [hotto] had not come back to my buy-back price..
[12/13/2003 4:25:01 PM] [hotto] I bot back my shares... at 16.32... a little higher than I had sold them for earlier..
[12/13/2003 4:25:20 PM] [hotto] Then.. was time for monitoring the stock...

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[12/13/2003 4:26:06 PM] [hotto] In the last hour... Price moved up...out of the earlier base... and Volume stepped up steadily..

[12/13/2003 4:26:57 PM] [hotto] VRTY hit a new HOD.. in the last 5 min... then closed at 16.76 +2.47...

[12/13/2003 4:27:31 PM] [hotto] sorry.. I forgot to bring the chart along..

[12/13/2003 4:28:41 PM] [hotto] there is the early morning gap... and the 9:35 am ET close at 16.38.. already over the Target 16.31..

[12/13/2003 4:29:21 PM] [hotto] I set the Past Chart to 11am.... to expand the 5min chart view..

[12/13/2003 4:30:33 PM] [hotto] shows the gap up... early High.. 16.51 at 9:40ET.. then...15 min... slide.... to 9:55ET..

[12/13/2003 4:31:14 PM] [hotto] then... quick pop on Volume.. to 16.85.. Morning High..

[12/13/2003 4:31:44 PM] [hotto] note.. another RT program shows 16.86 High at 10:05ET.. no matter...

[12/13/2003 4:32:24 PM] [hotto] Note How Flat... and narrow.. the range.. for next 2 hours..

[12/13/2003 4:32:51 PM] [hotto] and.. how the volume dried up... approaching 12:00pm ET...

[12/13/2003 4:33:08 PM] [hotto] all important.. Remember..

[12/13/2003 4:33:31 PM] [hotto] Already booked a nice gain.. on the o/n gap -up play...

[12/13/2003 4:33:49 PM] [hotto] I didn't want to give it back.. on the 2nd play..

[12/13/2003 4:34:19 PM] [hotto] Again... the Hotto method.. Sold out at the first Target..

[12/13/2003 4:34:40 PM] [hotto] Then... Backed off... and watched the base formation... AND...

[12/13/2003 4:35:02 PM] [hotto] in this case... I used some of the time... to review all the news since May 2003.

[12/13/2003 4:36:09 PM] [hotto] After the strong close.. I expect the next target - 17.33 to be hit early Monday..

[12/13/2003 4:37:07 PM] [hotto] Then.. If that is approached aggressively... with an "exceed on first approach"... I can size up the next target..

[12/13/2003 4:37:24 PM] [hotto] w2jc wrote : you set your buy-back target at the TOP of the gap, rather than the early Nov. peak or the bottom of gap? figuring it would not pull back to 'fill the gap' so quickly?

[12/13/2003 4:38:01 PM] [hotto] Remember... I had News to study... I would only want to re-enter... If I am sure...

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[12/13/2003 4:38:50 PM] [hotto] So.. I set my buy-back point.. at the Upper -gap-lip... figuring... No real risk there... At least.. not on first dip...

[12/13/2003 4:39:31 PM] [hotto] ie.. IF it dipped to 15.93.. at mid -day... would almost surely... bounce to 16.30 at least one more time...

[12/13/2003 4:39:51 PM] [hotto] Meanwhile.. I went away... and studied my news...

[12/13/2003 4:40:19 PM] [hotto] ie.. the 15.94... was what I often call my "magic price".... No problem...

[12/13/2003 4:41:11 PM] [hotto] If I can get in there... all the MOMOH rules.. tell me... I will do no worse than Break-even... Even if it should slip down into the gap...

[12/13/2003 4:41:26 PM] [hotto] loftyB wrote : Then you bot at 15.20 in AH trading hotto?

[12/13/2003 4:41:34 PM] [hotto] yes... First time.. in..

[12/13/2003 4:41:48 PM] [hotto] Voyager3K wrote : When you say you researched the news on VRTY. What sources do you typically refer to for these types of news?

[12/13/2003 4:42:33 PM] [hotto] I use Briefing.com.. has a nice Search feature that brings up old news back months...

[12/13/2003 4:42:52 PM] [hotto] ANd.. Yahoo finance... The Link I gave you... FREE...

[12/13/2003 4:43:26 PM] [hotto] click "Clubs / Hotto / Links" then "Yahoo Stock Page"

[12/13/2003 4:43:40 PM] [hotto] then.. just enter the stock symbol...

[12/13/2003 4:45:23 PM] [hotto] to get full resolution of the VRTY issues.. I had to go to VRTY Company Events.. to read some SEC filings...

[12/13/2003 4:45:47 PM] [hotto] that was accessible.. via the same Yahoo page..

[12/13/2003 4:45:57 PM] [hotto] Voyager3K wrote : ty. I was hoping there was a Hotto secret source that gave you all this insight for asking... :D

[12/13/2003 4:46:02 PM] [hotto] :D

[12/13/2003 4:46:55 PM] [hotto] When I do this kind of research in the future... I plan to put together a Research Summary... on the stock... along with the Chart... and Trading info...

[12/13/2003 4:47:20 PM] [hotto] That goes on the MarketWorks Website...

[12/13/2003 4:48:05 PM] [hotto] Then.. anyone who wishes to think along with me... will get the chance..

[12/13/2003 4:49:07 PM] [hotto] There will be a lot of Trade Review... stuff... Win or Lose..

[12/13/2003 4:50:18 PM] [hotto] here we are... nearly 5pm ET.. and me.. not over my cold as yet...

[12/13/2003 4:51:19 PM] [hotto] I have been daytrading IVAN.. each day since it nearly hit my Fib target... 2.35 I think.. then turned up... on 5min charts..

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[12/13/2003 4:52:54 PM] [hotto] IVAN goes into the Index on 12/19.. next Friday..

Options Exp day.. LOL

[12/13/2003 4:53:51 PM] [hotto] will be a volatile week in IVAN.. Make sure you have the Fib Numbers.. and chart numbers.. to keep sane...

[12/13/2003 4:54:22 PM] [HOTTO] lbartle has joined the club. Please welcome your new member.

[12/13/2003 4:54:29 PM] [hotto] Fib numbers...(repeat from the other day).....

[12/13/2003 4:54:44 PM] [HOTTO] lbartle has joined the club. Please welcome your new member.

[12/13/2003 4:55:14 PM] [hotto] Fib.382 = 5.02 Fib.500 = 4.24 Fib.618 = 3.46
Fib.786 = 2.35

[12/13/2003 4:55:59 PM] [hotto] also that resistance band in 3.90 - 4.05 approx..

[12/13/2003 4:56:23 PM] [hotto] then.. my old "ok number" at 5.10...

[12/13/2003 4:57:44 PM] [hotto] 5.65... is just below the upper trading range..

[12/13/2003 4:58:04 PM] [hotto] 6.75 is the OLD All Time High...

[12/13/2003 4:58:24 PM] [hotto] 7.55 is the New All Time High..

[12/13/2003 4:58:43 PM] [hotto] babue wrote : You have been more than generous to us again Hotto Thank You but time for you to rest, we miss you on chat and do not want you to get to tired out today. ;)

[12/13/2003 4:58:53 PM] [hotto] ok... ty Babue..

[12/13/2003 4:58:57 PM] [hotto] gary12 wrote : Hotto take some time off. You need the rest Thank You :) jivan

[12/13/2003 4:59:06 PM] [hotto] root wrote : when rates go up, the real estate game is over--and so is the banks game with all those derivatives.

[12/13/2003 4:59:15 PM] [hotto] yes... worries for later..

[12/13/2003 4:59:20 PM] [hotto] bmweyrauch wrote : must leave...will finish reviewing logs later...thanks for the great session hotto...take care

[12/13/2003 4:59:21 PM] [hotto] Optomistic wrote : TY Hotto.

[12/13/2003 4:59:29 PM] [HOTTO] This channel is no longer a moderated auditorium

[12/13/2003 4:59:52 PM] [w2jc] i will make available the archive of today's charts later tonight ... will announce here and all-chat

[12/13/2003 5:00:12 PM] [Voyager3K] hot water, honey and a bit of lemon... sip over & over, all day long. Helps control that wintery cold symptoms. Old Remedy

[12/13/2003 5:00:28 PM] [hotto] depending on how I feel.. may be back tomorrow with some Stock Picks...

[12/13/2003 5:00:50 PM] [hotto] Bye for now... :)

[12/13/2003 5:00:58 PM] [BoBoTrader] Have a nice evening Hotto TY

[12/13/2003 5:00:59 PM] [Holland] ty Hotto

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[12/13/2003 5:01:03 PM] [babue] Thank you Hotto You are teaching and showing us how to think about the market. That is priceless for us all. :8

[12/13/2003 5:01:16 PM] [MWid] TYH

[12/13/2003 5:02:12 PM] [adcum] ty hotto

[12/13/2003 5:02:31 PM] [BaronDriver] Thanks so much Hotto for sharing your genius!!!!

[12/13/2003 5:02:44 PM] [hotto] :8

[12/13/2003 5:04:05 PM] [cobralso] Real lemon?

[12/13/2003 5:04:07 PM] [marlin] thank you for another great lesson,a little Jack Daniels always helps kill the germs;)

[12/13/2003 5:06:46 PM] [MarkWayne] ty hotto

[12/13/2003 5:06:49 PM] [HappyG] Thank you so much hotto for all your support

[12/13/2003 5:10:26 PM] [CFurgie] Thank you hotto - take some vitamin C !:)

[12/13/2003 5:14:12 PM] [america] thanks hotto. feel better.:)

[12/13/2003 5:45:30 PM] [HOTTO] Lvu2 has replied to: Chart Patterns

[12/13/2003 6:15:52 PM] [HOTTO] w2jc has replied to: _GLOSSARY of Terms used in Hotto Club and Chat

[12/13/2003 6:16:18 PM] [HOTTO] w2jc has replied to: _GLOSSARY of Terms used in Hotto Club and Chat

[12/13/2003 6:31:57 PM] [HOTTO] mullet has replied to: _GLOSSARY of Terms used in Hotto Club and Chat

[12/13/2003 6:44:40 PM] [w2jc] Hotto GLOSSARY has been updated -- see Hotto Club / Reports

[12/13/2003 7:09:11 PM] [w2jc] Zip archive of Hotto's Charts&Chat of this afternoon are now available at www.elliottwaves.us#hotto-charts

[12/13/2003 7:13:48 PM] [HOTTO] w2jc has posted a new topic to General Discussion: zip archive of 031213 charts&chat by Hotto

[12/13/2003 8:02:12 PM] [gambler] any opinions on iso?tia

[12/13/2003 9:53:43 PM] [Boge] .

[12/13/2003 10:11:59 PM] [w2jc] oh no !!

[12/13/2003 10:12:06 PM] [w2jc] oops !

[12/13/2003 10:16:45 PM] [da2rth] t

[12/13/2003 10:17:42 PM] [HOTTO] sw9281 has joined the club. Please welcome your new member.

[12/13/2003 11:28:19 PM] [w2jc] For those interested, updates are done to the Elliott Wave chart sets for 1300+ stocks, major indexes, dj30 stocks, MG sectors, SPP and Ycc watchlists -- at <http://www.elliottwaves.us>

[12/13/2003 11:49:05 PM] [EZmoney] NANX ABC pb at C now?

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