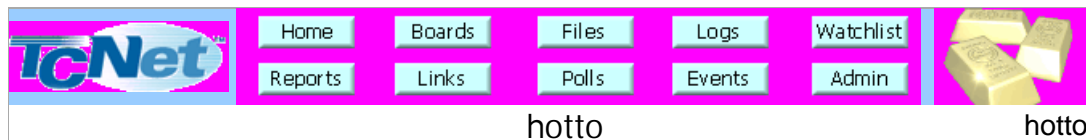


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Chat Logs for hotto 3/13/2004

[3/13/2004 9:49:22 AM] [SCB51] 6%\$\$
[3/13/2004 12:01:56 PM] [Jireh] Is there a HOTTO chat today?
[3/13/2004 12:02:51 PM] [hotto] Good Morning
[3/13/2004 12:03:12 PM] [hotto] I am going to convert Hotto Club to a "Moderated Forum" now. Any questions or comments you write from now on... will be put into a Queue buffer. You will not see your comments in the chat window. Please write all your questions here in Hotto Club... so they get into the Chat Logs.
[3/13/2004 12:03:30 PM] [hotto] If you see Shared charts different from what I post, try re-doing Share... Click the little 'x' in upper right of chart.. then.. start over with the Share... usually clears it up.
[3/13/2004 12:04:06 PM] [hotto] some may have to Close TCNet and Re-Load program... to clear up the Sharing problem
[3/13/2004 12:04:43 PM] [hotto] Please enter all questions/ comments into the Hotto Club Chat Stream. That way your question will be included in the Chat Logs... and will not be forgotten... and - will be seen by other Members... to make the answers more coherent.
[3/13/2004 12:04:55 PM] [hotto] To Copy the Shared Chart... Open a Window with Microsoft "Paint". Then.. In the TCNet Window... hit "Print Screen"... to copy the Graph into the Window's buffer.. Then Switch to the Paint Window... and hit Ctl-V... to copy the Picture in.. Then you can save the Picture to Disk.
[3/13/2004 12:05:10 PM] [hotto] ***Disclaimer***
[3/13/2004 12:05:30 PM] [hotto] This discussion is for educational purposes only, and is not intended as advice to trade the referenced stocks.
[3/13/2004 12:05:38 PM] [hotto] FEPO = For Educational Purposes Only
[3/13/2004 12:05:48 PM] [hotto] PPINIOFR = Past Performance Is Not Indicative Of Future Results
[3/13/2004 12:08:57 PM] [hotto] We had been looking for the DJIA to join the IT correction. This week we got it.
[3/13/2004 12:09:47 PM] [hotto] Tuesday, broke below the March UT Line..
[3/13/2004 12:10:39 PM] [hotto] Wed. broke below the 2004 consolidation area.. sort of a tripple top.

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[3/13/2004 12:11:26 PM] [hotto] Thursday... dropped to EMA100.. and bounced early.. then retested.. tried to hold...

[3/13/2004 12:12:24 PM] [hotto] Then the terrorism news... and simply downside momentum.. caused a last hour drop below ema100 = 10236 on Thursday

[3/13/2004 12:13:07 PM] [hotto] Friday.. recovered to close at 10240.. about 5 points over EMA100.

[3/13/2004 12:13:57 PM] [hotto] Note also.. Friday.. DJIA close was at LBB..

[3/13/2004 12:14:38 PM] [hotto] Volume was not the huge level that we like to see on a 1 day Pos Reversal..

[3/13/2004 12:15:28 PM] [hotto] But.. this market has used low volume for a while.. to edge to new highs..

[3/13/2004 12:16:13 PM] [hotto] And.. after 4 days of heavy selling.. with no relief.. Increasing volume each day down.. ANd... high TRIN..

[3/13/2004 12:17:02 PM] [hotto] We could have another day or 2 up.. to test the breakdown level.. about 10370.

[3/13/2004 12:18:57 PM] [hotto] OR - Friday was just a bargain -hunting bounce.. and we go a bit higher Monday... maybe to the 10285 area.. then roll over again.

[3/13/2004 12:20:10 PM] [hotto] When the DJIA drops like it did.. Mon - Thurs.. The argument comes back.. Bulls / Bears..

[3/13/2004 12:20:50 PM] [hotto] The downside volume suggests there may be more downside to come... either right away.. or after a snap-back..

[3/13/2004 12:21:24 PM] [hotto] Strategists are all over the place on the level of the correction..

[3/13/2004 12:21:44 PM] [hotto] Garzarelli thinks it may be over already..

[3/13/2004 12:22:19 PM] [hotto] Others think 9% or 10% or 15%... may be ahead.

[3/13/2004 12:22:52 PM] [youngman] do you faith in her?

[3/13/2004 12:23:49 PM] [hotto] High to Low.. DJIA corrected -634 pts.. or -5.9%.

[3/13/2004 12:23:58 PM] [HOTTO] This channel is now a moderated auditorium. Chat will be queued for channel moderators.

[3/13/2004 12:24:47 PM] [hotto] Garzarelli is good... so are others.

[3/13/2004 12:25:13 PM] [hotto] My point is... The Argument is ON now !..

[3/13/2004 12:26:07 PM] [hotto] The Chart leaves open the likelihood of lower lows.. OR at least a retest of Thursday's lows... over next days.. or weeks..

[3/13/2004 12:26:24 PM] [hotto] DJ-20 Transports

[3/13/2004 12:27:12 PM] [hotto] managed a 9 day decline from Jan top to early Feb lows.. while DJIA held near highs..

[3/13/2004 12:27:29 PM] [hotto] that was nearly 9% for transports..

[3/13/2004 12:28:14 PM] [hotto] Now.. see Wed Thurs Friday.. DJ-20 dropped below

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the early Feb lows... And tested EMA200

[3/13/2004 12:29:04 PM] [hotto] DJ-20... is usually a leader for the markets... usually leads the DJ-30 Industrials..

[3/13/2004 12:29:41 PM] [hotto] DJ-20 gave a Pos Divergence on Thursday - thanks to the YELL pos Guidance news.

[3/13/2004 12:30:17 PM] [hotto] while DJIA was dropping another -1.5%, DJ-20 actually closed higher..

[3/13/2004 12:30:30 PM] [hotto] Note the "scout day" on Thursday.

[3/13/2004 12:31:00 PM] [hotto] Then Friday... Closed Over Thursday's HOD.. up at sma10 = LR30

[3/13/2004 12:31:32 PM] [hotto] a very pretty Bum200 there.... 3 days near EMA200 then bounce

[3/13/2004 12:31:59 PM] [hotto] also.. closed well over the early Feb lows... and the late Feb SL.

[3/13/2004 12:33:11 PM] [hotto] Remember.. DJ-20... started the decline.. back in January. Its BDn came 2 months before DJIA..

[3/13/2004 12:33:37 PM] [hotto] so.. DJ-20 may be early here.

[3/13/2004 12:34:18 PM] [hotto] But we got the pos divergence we looked for.. on Thursday.. AND upside on Friday. so far - good

[3/13/2004 12:35:33 PM] [hotto] note... DJ-20 +67 Friday... a Huge Rally.. about 2.4%.

[3/13/2004 12:35:57 PM] [hotto] Another day like that is needed to get up to SMA50.

[3/13/2004 12:36:11 PM] [hotto] too bad we don't have volume on DJ-20

[3/13/2004 12:37:04 PM] [hotto] then we could see the OBV - probably in good shape by now

[3/13/2004 12:37:43 PM] [hotto] anyway.. I really like the Price pattern.. over last 6 weeks.. esp this perfect Bum200

[3/13/2004 12:38:11 PM] [hotto] YELL... had that nice dbl-bottom on SMA200..

[3/13/2004 12:38:30 PM] [hotto] then Thursday surged to a BTBO... 6 weeks

[3/13/2004 12:38:59 PM] [hotto] Friday.. continued advance.. up to SMA50... now "in the gap".. up to about 36

[3/13/2004 12:39:23 PM] [hotto] JBHT followed YELL .. not so huge

[3/13/2004 12:40:00 PM] [hotto] USFC.. also.. And OBV is at New Highs

[3/13/2004 12:40:52 PM] [hotto] CSX a railroad.. looks ready to pop up off LBB

[3/13/2004 12:41:38 PM] [hotto] SOX--X was the first to to in Jan..

[3/13/2004 12:42:13 PM] [hotto] walked down LBB last week.. a bounce Friday.. did not yet take out Thurs' HOD

[3/13/2004 12:43:04 PM] [hotto] SMH.. similar.. note the huge volume.. llast 4 days.

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Could be bottoming.. needs more work..

[3/13/2004 12:43:42 PM] [hotto] again.. we did not get that huge Volume and rally .. associated with a 1 day Pos Reversal bottom...

[3/13/2004 12:44:13 PM] [hotto] Friday's close left SMH below late Feb lows.

[3/13/2004 12:45:47 PM] [hotto] Today's bus shows are full of the Bush vs Kerry talk that we discussed last month.. ie... that it would come.. and cause some mkt doubts..

[3/13/2004 12:46:58 PM] [hotto] With such huge profits built in to the market gains over the last year.. any uncertainties will bring some PT.. once a price trigger hits..

[3/13/2004 12:47:40 PM] [hotto] now we have some of the issues we discussed before.. at center stage..

[3/13/2004 12:48:15 PM] [hotto] 1. the Presidential election.. and the Taxes question.. Lots of shouting about that today..

[3/13/2004 12:48:39 PM] [hotto] 2. Jobs.. and how that will affect "W" re-election.

[3/13/2004 12:49:28 PM] [hotto] 3. Capex spending.. still not as strong as hoped.

[3/13/2004 12:50:13 PM] [hotto] Note.. as yet - the US Dollar decline.. is still considered a good thing... by most - esp in Washington..

[3/13/2004 12:50:47 PM] [hotto] In the short term.. Dollar weakness seems like an easy painless way out..

[3/13/2004 12:51:04 PM] [hotto] Sometime later... we will hear "Dollar Crisis"

[3/13/2004 12:51:16 PM] [hotto] But.. that may not be until 2005...

[3/13/2004 12:52:14 PM] [hotto] In the "re-elect Reagan" years.. the Dollar did not hit crisis levels until 1985.. the "Plaza accords" Jim Baker

[3/13/2004 12:52:51 PM] [hotto] Remember our many discussions of the parallels of 2002 - 2004... with 1982 - 1984..

[3/13/2004 12:53:51 PM] [hotto] Dollar weakness. in 1984.. finally led to the jobs recovery.. beginning in Summer of 1984.. that helped Reagan's re-election

[3/13/2004 12:54:21 PM] [hotto] But.. in 1984.. mkt had a -14% correction from Jan to late Feb..

[3/13/2004 12:55:16 PM] [hotto] maybe the 6% correction in DJIA is enough..

[3/13/2004 12:56:39 PM] [hotto] DJ-20.. had a total correction of -9.9 % Jan to March..

[3/13/2004 12:57:46 PM] [hotto] SOX--X had a -15.5% correction

[3/13/2004 12:58:58 PM] [hotto] COMPQX had a - 9.7% correction

[3/13/2004 12:59:37 PM] [hotto] often.. the Nasdaq has a higher % change than DJIA..

[3/13/2004 1:00:09 PM] [hotto] so.. maybe the DJIA plunge last week.. was enough..

[3/13/2004 1:01:29 PM] [hotto] COMPQX.. had 3 waves down.. and .. showed hesitation to decline further on Thursday.. (the 5th day down on the 3rd wave

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down)...

[3/13/2004 1:02:54 PM] [hotto] the chart of COMPQX.. has a look of capitulation last week.. Just missing that Huge up Volume day Friday...that we like to see.

[3/13/2004 1:03:43 PM] [hotto] The argument continues..

[3/13/2004 1:04:28 PM] [hotto] So.. we can use the chart levels.. to look for PT points.. and buy points. on dips.. imo..

[3/13/2004 1:05:18 PM] [hotto] If Friday had shown a huge volume Pos Reversal.. I would stand back.. and let those OEX calls run next week..

[3/13/2004 1:05:56 PM] [hotto] We may get such a signal on Monday.. with "terrorist weekend" behind us..

[3/13/2004 1:06:39 PM] [hotto] We should know by 1100 ET. whether a buying panic is setting in.

[3/13/2004 1:07:10 PM] [hotto] I doubt it.. but will just do the usual... read the numbers.. and follow the market..

[3/13/2004 1:07:41 PM] [hotto] loftyB wrote : 9.7% COMPQX, 15.5% SOX 6% Dow correction presumes that the correction is over. Is it over?

[3/13/2004 1:08:41 PM] [hotto] We don't know if it is over... Just reviewing the numbers.. to get a size on it..

[3/13/2004 1:09:29 PM] [hotto] I would be happier with a DJIA -9%.. like Transports.. BUT..

[3/13/2004 1:10:43 PM] [hotto] Transports took the Energy costs as a direct hit..

[3/13/2004 1:11:08 PM] [hotto] Industrials effects are mixed..

[3/13/2004 1:11:17 PM] [hotto] mace wrote : should we expect 5 waves down?

[3/13/2004 1:11:32 PM] [hotto] 5Ewaves is Down Up Down Up Down...

[3/13/2004 1:11:51 PM] [hotto] OR - "3 waves down"....

[3/13/2004 1:12:48 PM] [hotto] so... after the 5Ewave pattern of IT correction in SOX--X and Transports..

[3/13/2004 1:13:15 PM] [hotto] It is time to look for an ABC upward corrective pattern..

[3/13/2004 1:16:14 PM] [hotto] mace wrote : would a close over 10285 imply the correction over?

[3/13/2004 1:17:01 PM] [hotto] no... that would take a recovery back over the Break - down point.. ie over 10370... or more.. like over 10418..

[3/13/2004 1:18:33 PM] [hotto] looking at charts.. I picked 10285.. as a min rally point.. near the Thursday Open price.... For a "first target point"... on DJIA..

[3/13/2004 1:19:18 PM] [hotto] If that should turn out to hold the DJIA rally... and turn it back down..

[3/13/2004 1:20:14 PM] [hotto] that would be a sign of weakness - also look at the

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12/26/03 SL.. = 10304.

[3/13/2004 1:21:22 PM] [hotto] If we are unable to get Over that.. and - say - up to 10370... that would imply that Friday was just a bounce in a continuing decline... AND.. have me looking for a full retest..

[3/13/2004 1:21:31 PM] [hotto] or lower.. next week..

[3/13/2004 1:22:09 PM] [hotto] As you have seen.. I take it one price target at a time...

[3/13/2004 1:22:36 PM] [hotto] I let the market show its Strength or Weakness.. at each test point

[3/13/2004 1:23:07 PM] [hotto] I get fooled sometimes...BUt.. it works out often enough to keep the bills paid.

[3/13/2004 1:23:25 PM] [hotto] Else...What ???

[3/13/2004 1:24:07 PM] [hotto] Need to have something to judge.. I use Targets.. as Test Points..

[3/13/2004 1:24:20 PM] [hotto] ANd.. all the other things

[3/13/2004 1:24:54 PM] [hotto] I was reminded of the correct Dollar crisis of 1985..

[3/13/2004 1:25:17 PM] [hotto] US Dollar was too Strong at that time.

[3/13/2004 1:25:38 PM] [hotto] I had it upside down. in memory..

[3/13/2004 1:25:54 PM] [hotto] So much for that.

[3/13/2004 1:26:36 PM] [hotto] I think I remember the bigger point.. Reagan was re-elected..

[3/13/2004 1:26:54 PM] [hotto] Better check the papers..

[3/13/2004 1:27:12 PM] [hotto] starrbucks wrote : Hotto.....what point would that full retest be.....if friday was just a bounce in a continuing decline.....have you identified it.....must be lower than the 12/26/03 SL =10304..ty....

[3/13/2004 1:28:22 PM] [hotto] yes.. But... after the 5Ewave decline in SOX--X and COMPQX.. I expect more strength in those.. over near term.. maybe not huge.. but recovery...

[3/13/2004 1:29:02 PM] [hotto] And.. after the big drop in DJIA. last week.. I don't expect it to simply plunge lower next week.... though it could happen..

[3/13/2004 1:29:45 PM] [hotto] ie.. Even if we can't get over 10304.... and esp... if we can't get over 10285.. Then..

[3/13/2004 1:30:33 PM] [hotto] I expect a pullback down to Thursday's Low... immediately.. ie over next few days... ELSE..

[3/13/2004 1:31:56 PM] [hotto] If we continue higher... say up to 10370 +.... Then the next wave down.. may be slower.. not drop all the way to 10120.. right away..

[3/13/2004 1:33:10 PM] [hotto] Again.. the strength in rally next Monday / Tuesday.. will help judge the next PB wave.. how low it may go..

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[3/13/2004 1:33:35 PM] [hotto] BUT.. I don't expect Lower Lows.. next week.. either way..

[3/13/2004 1:34:01 PM] [hotto] If lower lows are to come.. that may have to wait until later..

[3/13/2004 1:34:08 PM] [hotto] mace wrote : so what I hear you saying is we are going lower

[3/13/2004 1:34:55 PM] [hotto] No... I don't know that. I am trying to prepare myself.. and my trading... for any event to come next week..

[3/13/2004 1:35:39 PM] [hotto] I expect big volatility next week.. in DJIA..

[3/13/2004 1:36:06 PM] [hotto] At least from the points view..

[3/13/2004 1:36:42 PM] [hotto] we had a rally yesterday... with very good Breadth.. And.. led by Transports..

[3/13/2004 1:37:06 PM] [hotto] So.. I expect some follow-through Monday.. to try for higher highs

[3/13/2004 1:37:32 PM] [hotto] How far up we go..... is the next Question.. I don't have that answer..

[3/13/2004 1:37:54 PM] [hotto] I expect at min... a run to about 10300...

[3/13/2004 1:38:20 PM] [hotto] IF we get that much... Then the OEX Calls I bot yesterday... will do fine..

[3/13/2004 1:38:34 PM] [hotto] else.. I will have to eat some losses...

[3/13/2004 1:39:08 PM] [hotto] SO.. my Trading plan.. is to PT as we hit 10285 level.. on the riskiest stuff..

[3/13/2004 1:39:28 PM] [hotto] Then... hold some... for possible run to 10370....

[3/13/2004 1:40:08 PM] [hotto] ANd IF we get to 10370... I will plan to buy Puts again.. For a PB to at least 10300.. or lower...

[3/13/2004 1:40:29 PM] [hotto] Clear ? not clear ?

[3/13/2004 1:41:03 PM] [hotto] I make market projections.. Models.. Then monitor for how well the model is followed...

[3/13/2004 1:41:27 PM] [hotto] If market differs.. I don't Fight... I adjust

[3/13/2004 1:42:02 PM] [hotto] mace wrote : is the 10120 a fib level

[3/13/2004 1:42:49 PM] [hotto] maybe.... BUT.. for me... it had to do with the "near -doji" day.. pause..on 12/17/03..

[3/13/2004 1:43:17 PM] [hotto] I was looking for the next pause point.. about 10130...

[3/13/2004 1:43:47 PM] [hotto] close on 12/16/03 was 10129.56

[3/13/2004 1:44:22 PM] [hotto] The next day Open = 10128.75.. LOD = 10094.75..

[3/13/2004 1:44:43 PM] [hotto] close = 10145.. "near - doji"

[3/13/2004 1:45:00 PM] [hotto] So - I expected some pause about 10130..

[3/13/2004 1:45:24 PM] [hotto] Thursday Close = 10128.38..

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[3/13/2004 1:45:30 PM] [hotto] close enough..
[3/13/2004 1:46:04 PM] [hotto] kmgreen wrote : does that big volatility give us some opportunities in 3 digit stocks?
[3/13/2004 1:46:26 PM] [hotto] yes - I saw some big gains in big stocks..
[3/13/2004 1:47:01 PM] [hotto] I will try to use OEX options.. at least some...
[3/13/2004 1:47:24 PM] [hotto] JPM - I went long yesterday.. forgot to report..
[3/13/2004 1:47:36 PM] [hotto] JPM is a PlanA1..
[3/13/2004 1:48:18 PM] [hotto] I will be using G+ stocks.. Since next up.. is Earnings Season..
[3/13/2004 1:48:44 PM] [hotto] Note.. Along with DJIA the G+ stocks got hammered this last week....
[3/13/2004 1:49:30 PM] [hotto] We reviewed last 3 Qtrs.. just prior to EARns Season... had a slam down in DJIA.. and by the way... the "best stocks"..
[3/13/2004 1:49:50 PM] [hotto] Then... they had good comebacks.. into Earns Season.
[3/13/2004 1:49:57 PM] [hotto] mace wrote : with options exp Friday you expect a peak Thursday
[3/13/2004 1:50:14 PM] [hotto] That is one pattern....
[3/13/2004 1:50:37 PM] [hotto] My working model... for now.. is
[3/13/2004 1:51:40 PM] [hotto] Up Monday to peak Monday or Tues .. then down for the 4th day retest on Wed... (4 days after last Thursday's Low)... THEN..
[3/13/2004 1:51:59 PM] [hotto] sharp rally Thursday and Friday next week...
[3/13/2004 1:52:25 PM] [hotto] Just One pattern... But.. If it works.. could be very profitable...
[3/13/2004 1:53:05 PM] [hotto] watch day by day...as discussed... For How does the market act as each level is approached...
[3/13/2004 1:53:37 PM] [hotto] That will help set the next PB level..
[3/13/2004 1:54:01 PM] [hotto] mace wrote : so on G+ look for the ones with biggest rev increase, profit increase or best ROE
[3/13/2004 1:54:45 PM] [hotto] Revs is tops.. so far.. But..EARns must also be there... to get special treatment.. At least after this..
[3/13/2004 1:55:15 PM] [hotto] We already had the "all boats rise with money tide" Rally for 10 months..
[3/13/2004 1:55:28 PM] [hotto] Now... more discrimination..
[3/13/2004 1:55:45 PM] [hotto] mace wrote : risky stuff means.. those with no earnings but increasing revenue?
[3/13/2004 1:56:37 PM] [hotto] for next week.. I simply meant.. To get rid of my OTM Calls First.. as Targets are approached... Unless my FCI says it is full steam ahead

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[3/13/2004 1:56:50 PM] [hotto] We must be prepared for that as well...
[3/13/2004 1:57:08 PM] [hotto] psychologically - I mean...
[3/13/2004 1:57:43 PM] [hotto] Terrorism seems to have altered the pattern this last week..
[3/13/2004 1:58:21 PM] [hotto] In a New Week... esp Options Exp week... the "biggs" may pour on the coal..
[3/13/2004 1:58:41 PM] [hotto] I told you about some PUs I had last week... Sold too soon...BUT...
[3/13/2004 1:59:02 PM] [hotto] A week ago... those PUs were under \$2...
[3/13/2004 1:59:15 PM] [hotto] Thursday they hit \$23
[3/13/2004 2:00:02 PM] [hotto] If they run this thing back up again... to about 10400... The Calls I have now.. bot under \$2..
[3/13/2004 2:00:14 PM] [hotto] may get back to over \$10..
[3/13/2004 2:00:34 PM] [hotto] I won't be in them at that level...
[3/13/2004 2:01:42 PM] [hotto] But... I have seen them run the markets.. 3 or 4 times.. over last year.. where Index options went up by as much as 25 times..
[3/13/2004 2:02:25 PM] [hotto] I usually try to play a little... Only with what I can lose...
[3/13/2004 2:02:38 PM] [hotto] Treat like a lottery ticket...
[3/13/2004 2:02:50 PM] [hotto] Meanwhile.. I trade normal stocks..
[3/13/2004 2:04:01 PM] [hotto] JPM... a DJIA. stock.. I bot.. about 41.30.. my target is UBB = 43.25 approx..
[3/13/2004 2:04:41 PM] [hotto] LTON is one I bot yesterday.. a Chinese wireless IPO..
[3/13/2004 2:05:00 PM] [hotto] was supposed to come out at \$14.. Was raised..
[3/13/2004 2:05:18 PM] [hotto] OPened on 3/4 at 19..
[3/13/2004 2:05:47 PM] [hotto] got caught in the mkt selloff... Down 6 days.. Low = 11.53 on Thursday
[3/13/2004 2:06:07 PM] [hotto] NOW.. I look for a bounce back to 14.. or more..
[3/13/2004 2:06:37 PM] [hotto] Remember the discussion about that yesterday...
[3/13/2004 2:07:04 PM] [hotto] With the good close we had yesterday..AND... the big PB in Japan last week...
[3/13/2004 2:07:34 PM] [hotto] New week.. I expect the rally to begin in Japan Monday... and China.. then Germany...
[3/13/2004 2:07:56 PM] [hotto] and - then back here again.. for open...We shall see..
[3/13/2004 2:08:10 PM] [hotto] anyway... I expect LTON to bounce..
[3/13/2004 2:08:42 PM] [hotto] BaronDriver wrote : Weren't the Friday factor & terriost fears working against a big rally?

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[3/13/2004 2:09:12 PM] [hotto] yes.. That's why yesterday's rally was important.. more than usual..

[3/13/2004 2:09:27 PM] [hotto] mace wrote : COMPQX usually leads up and down and Transports lead Dow which is more important to watch?

[3/13/2004 2:10:06 PM] [hotto] Watch both... Transports are more important to DJIA.. imo.. but both are useful

[3/13/2004 2:11:01 PM] [hotto] Johnster wrote : COMPQX/QQQ look very similar now to end of September...at that time, we had another down day retest before reversing up for the longer run rally...500 MA on stochs (red) would suggest we haven't quite bottomed yet and a repeat of that reset...maybe to the 200ma...may be necessary here...?

[3/13/2004 2:11:33 PM] [hotto] yes... here we are again.. March... the Month before next EARNs Season... very nice

[3/13/2004 2:11:56 PM] [hotto] We have discussed all those numbers.. The argument is ON

[3/13/2004 2:12:42 PM] [hotto] now... We will watch the Numbers half - hourly.. and The action as Targets are approached.. to assess strength./ weakness.

[3/13/2004 2:13:21 PM] [hotto] We will keep up the DJIA 30 stock watch... until out of the woods... (IT correction)

[3/13/2004 2:13:27 PM] [hotto] Candlestick1 wrote : LTON did a doji/hamari, buy immediately on a positive open

[3/13/2004 2:13:32 PM] [hotto] ty Candle !

[3/13/2004 2:13:50 PM] [hotto] stan1z wrote : Isn't it quite likely that the COMPQX will test the 200 MA, which would be quite normal for a beginning bull market correction?

[3/13/2004 2:14:27 PM] [hotto] yes.. BUT that may come in a further correction in May - June... AFTER the April Eans Season Rally..

[3/13/2004 2:14:59 PM] [hotto] Note This time.. The EARNs Season Rally may be just a Snap-back ... or ABC upward corrective thing..

[3/13/2004 2:15:29 PM] [hotto] We don't have to know what happens in May June... Or even in 2 weeks..

[3/13/2004 2:15:50 PM] [hotto] Monday's strong Morning is all I need to live on...

[3/13/2004 2:16:26 PM] [hotto] Then.. after a few hours... Market will tell us.. hopefully... what comes next

[3/13/2004 2:16:41 PM] [hotto] Optimus wrote : Do remember all the details about 1982-84 similarities to 2002-2004 or is there a reference you are reading?

[3/13/2004 2:17:44 PM] [hotto] I lived through it... trading part time... And.. reviewed charts..

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[3/13/2004 2:18:05 PM] [hotto] mstrader wrote : on DJ-30: Could it be 2/19 to 2/24 W1, 2/24 to 3/1 W2, 3/1 to 3/11 W3, and W4 started on Fri 3/12?

[3/13/2004 2:19:36 PM] [hotto] could be... I don't know

[3/13/2004 2:19:56 PM] [hotto] COMPQX.. seems pretty clear.

[3/13/2004 2:20:37 PM] [hotto] a normal ABC upward correction.. should get us to SMA50 again.. or maybe to UBB].

[3/13/2004 2:21:10 PM] [hotto] Note... have not tagged the bottom of our DT channel .. need to re-draw..

[3/13/2004 2:21:33 PM] [hotto] root wrote : hotto--IMACD suggests upturn coming--what do you think?

[3/13/2004 2:22:53 PM] [hotto] can't go below 0

[3/13/2004 2:23:07 PM] [hotto] happy wrote : COMPQX...it still seems it would like to test 1900 area..100ma on weekley chart..any coments Hotto

[3/13/2004 2:24:11 PM] [hotto] 1900 was one of our targets.. or 1875..

[3/13/2004 2:24:21 PM] [hotto] starrbucks wrote : Thank you for those models...they gives a frame work to measure what the market ""shows us"" in the live game.....I can adjust once I know the parameters....

[3/13/2004 2:24:50 PM] [hotto] exactly... have the Targets. in mind.. (or on a note pad)..

[3/13/2004 2:25:25 PM] [hotto] Then.. As we approach a Target... Look for divergences.. among those other Indicators.. we watch..

[3/13/2004 2:26:01 PM] [hotto] That will help decide... whether to simply Sell out as target is approached... OR..

[3/13/2004 2:26:25 PM] [hotto] To sell half... and hold out for more... OR... whether to go short..

[3/13/2004 2:26:51 PM] [hotto] or.. turn all that upside down.. looking for downside targets..

[3/13/2004 2:27:16 PM] [hotto] Cashflows wrote : Those numbers wont show up til next quarter though right ?

[3/13/2004 2:27:27 PM] [hotto] I lost that... please restate

[3/13/2004 2:27:33 PM] [hotto] mace wrote : latgest open intrest on DIA puts is 104 then 103 for march

[3/13/2004 2:27:37 PM] [hotto] ty

[3/13/2004 2:27:46 PM] [hotto] kmgreen wrote : many 3 digit stocks offer smaller short term % gains/losses; leading one to use puts and calls for more leverage. what is a good book, or internet resource on how to do puts and calls?

[3/13/2004 2:28:33 PM] [hotto] good idea. And now.. Lots of "good stocks" coming off SMA50 or SMA200... see Bum50b Bum200

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[3/13/2004 2:28:44 PM] [hotto] loftyB wrote : Reading thro your comments there seems to be more manipulation than I would have dreamed of. It's important to know the rules and play the game. The weather forecast does not change the weather !!

[3/13/2004 2:28:50 PM] [hotto] true.

[3/13/2004 2:29:07 PM] [hotto] starrbucks wrote : Hotto....could you give once again....a typicalscenero of what Option Expiration Week does to the market volumes/direction that is different from a non option week.....there is an effect for sure....ty

[3/13/2004 2:29:44 PM] [hotto] Just think of the enormous leverage afforded by the Index Options...

[3/13/2004 2:30:34 PM] [hotto] And remember that about 70% of Profits for the "biggs" came from Trading profits during 2001 - 2002..

[3/13/2004 2:31:13 PM] [hotto] So.. they are motivated.. to run the market up and down.. during the 2 weeks prior to exp.. esp.. in exp week..

[3/13/2004 2:32:09 PM] [hotto] I wrote a paper last year... in Hotto Club... (June ?)... about some amazing profits generated during the March 2003 Rally...

[3/13/2004 2:32:49 PM] [hotto] That was unusual...BUT.. in April... and July... and October... again huge % gains..

[3/13/2004 2:33:11 PM] [hotto] So... If they team up... and run some baskets...

[3/13/2004 2:33:45 PM] [hotto] They can load up with either Puts or Calls... depending on the direction to come.

[3/13/2004 2:34:09 PM] [hotto] That will double or more.. the gains from the market movement..

[3/13/2004 2:34:37 PM] [hotto] da2rth wrote : fwiw...on 2 day...T2118...the last time it hit 200ema was on 8/7/03. DJ-30 low was 8997.11 and has never been lower since. OEX and COMPQX were at their lowest low too. ;)

[3/13/2004 2:35:25 PM] [hotto] thanks... That 8/7 was the Treasury Refunding Low...in August.. End of that 6/17 to 8/7 correction..

[3/13/2004 2:35:41 PM] [hotto] starrbucks wrote : Hotto is that PUT'N the cash in the pocket...from \$2 to \$ 23.....

[3/13/2004 2:36:12 PM] [hotto] I did not get that one... sorry to say... But... found it.. at the end of Options Exp week..

[3/13/2004 2:36:29 PM] [hotto] croy wrote : Hotto do you expect to see a lot of stocks with LBB patterns like the LBBCBS ? or a straight up like and ABC ?

[3/13/2004 2:36:55 PM] [hotto] both... there are various bottoming patterns... as you know..

[3/13/2004 2:37:26 PM] [hotto] I just have some that have worked to improve my probabilities.. over the years..

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[3/13/2004 2:37:31 PM] [hotto] wildbill wrote : manipulation?in the markets?
.....NO WAY!! LOL:D
[3/13/2004 2:37:35 PM] [hotto] :D
[3/13/2004 2:37:41 PM] [hotto] hello , wb..
[3/13/2004 2:37:47 PM] [hotto] kmgreen wrote : what is a good book or internet
source for how to do puts and calls?
[3/13/2004 2:38:01 PM] [hotto] sorry... I don't know.. I learned the hard way
[3/13/2004 2:38:37 PM] [hotto] mace wrote : so what is best to play the up move DIA,
SPY or OEX
[3/13/2004 2:38:54 PM] [hotto] OEX usually has biggest Beta.. vs DJIA move..
[3/13/2004 2:39:35 PM] [hotto] croy wrote : Hotto ... www.cboe.com is a good start
[3/13/2004 2:39:40 PM] [hotto] ty
[3/13/2004 2:40:10 PM] [hotto] 2 min break... brb
[3/13/2004 2:42:08 PM] [hotto] kmgreen wrote : so, it you want to learn puts and
calls, just buy small amounts OEX and see what happens?
[3/13/2004 2:42:37 PM] [hotto] Yesterday..I went over my weekend plan..
[3/13/2004 2:43:11 PM] [hotto] I took a small OEX Call posn... based on the chance
of a "New Week Rally" next Monday..
[3/13/2004 2:44:49 PM] [hotto] Friday's close leads me to expect more strength
Monday morning.. I gave detail above..
[3/13/2004 2:45:10 PM] [hotto] Germany was down over 3% one day last week..
[3/13/2004 2:45:41 PM] [hotto] And.. Japan.. after a 21 Month High...got caught in the
mkt selloff..
[3/13/2004 2:46:16 PM] [hotto] So.. with US mkt showing good strength on Friday
AHEAD of the "Terrorist Weekend"....
[3/13/2004 2:46:37 PM] [hotto] There is an explosion possible on Monday...
[3/13/2004 2:47:01 PM] [hotto] Suppose Japan is up 2%.. Germany 3%.. etc...
[3/13/2004 2:47:36 PM] [hotto] Remember... Monday..."Terrorist Weekend " is
behind...
[3/13/2004 2:48:09 PM] [hotto] And TA guys in Japan and Germany read Nasdaq
charts.. like we do..
[3/13/2004 2:48:44 PM] [hotto] So.. I can imagine... where DJIA Futures could be Up
+100 at open on Monday..
[3/13/2004 2:49:12 PM] [hotto] Remember ?? how I gave the DJIA 30 stocks... one by
one.. late Friday...
[3/13/2004 2:49:27 PM] [hotto] several made new HODs...in last half hour.. AND..
[3/13/2004 2:49:51 PM] [hotto] note.. DJIA after several attempts at our 10231...
[3/13/2004 2:50:32 PM] [hotto] Finally closed Over that at 10240 on Friday.... Over

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the tripple top... on 5 min chart.

[3/13/2004 2:51:05 PM] [hotto] So.. the possibility exists...

[3/13/2004 2:51:20 PM] [hotto] I discussed all of this yesterday... during market.

[3/13/2004 2:51:54 PM] [hotto] I did not "bet the farm".... but... took some Long positions.. AND sold all my Puts..

[3/13/2004 2:52:10 PM] [hotto] kmgreen wrote : do you ever take a put or call in an individual stock?

[3/13/2004 2:52:59 PM] [hotto] yes.. I have some planned roughly for Earnings Season.... Maybe I will discuss next week

[3/13/2004 2:53:05 PM] [hotto] leon wrote : a stock explosion?

[3/13/2004 2:53:08 PM] [hotto] yes

[3/13/2004 2:53:19 PM] [hotto] mace wrote : drawing fibs on DJ30 be did bounce onfriday from Nov low to Feb Hi

[3/13/2004 2:53:26 PM] [hotto] ok

[3/13/2004 2:55:16 PM] [hotto] FIB.382 = 10307.. we exceeded that

[3/13/2004 2:56:14 PM] [hotto] Fib.500 = 10169.57.. exceeded that....

[3/13/2004 2:56:48 PM] [hotto] Back to basics..

[3/13/2004 2:57:07 PM] [hotto] DJ-30 bounced back up to EMA100 on Friday...

[3/13/2004 2:57:25 PM] [hotto] volume was good... but slowed.. from Thursday..

[3/13/2004 2:57:39 PM] [hotto] note.. Not a DBO... just an Inside day

[3/13/2004 2:58:11 PM] [hotto] DIA.. similar.. But.. LOD was well above Thursday's close..

[3/13/2004 2:58:40 PM] [hotto] SP-500 similar pattern..But never fell below EMA100

[3/13/2004 2:59:21 PM] [hotto] SPY similar.. closed well Over Thursday's Open.. and above LBB

[3/13/2004 3:00:19 PM] [hotto] COMPQX.. a DBO on Friday... after a 5 eWave decline since JAnuary..

[3/13/2004 3:00:46 PM] [hotto] Closed Thursday below LBB.. Friday jumped back inside... a Buy sig..

[3/13/2004 3:01:10 PM] [hotto] QQQ same pattern... also a DBO FRiday

[3/13/2004 3:01:44 PM] [hotto] T2100 up strong.. nearly as much as Thursday's drop...

[3/13/2004 3:02:20 PM] [hotto] Note.. again - IF this was to be THE 1-day Pos Reversal.. to end the IT decline...

[3/13/2004 3:02:58 PM] [hotto] Like back in October.. I would expect to see more like 5/1 A/D not "nearly 3/1"...

[3/13/2004 3:03:28 PM] [hotto] Remember back in October.. we had well over 4/1.. A/D on that big up day...

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[3/13/2004 3:03:44 PM] [hotto] Maybe that comes on Monday....We shall see.
[3/13/2004 3:04:23 PM] [hotto] T2106.. up Friday...But still -94
[3/13/2004 3:04:45 PM] [hotto] so T2118 declined again..
[3/13/2004 3:05:07 PM] [hotto] T2118 still thinks "down"
[3/13/2004 3:05:57 PM] [hotto] You see my point before ?.... If we get one of those
9/1 up days..
[3/13/2004 3:06:37 PM] [hotto] It could turn T2118 back Up again.. in one shot... so
keep alert on Monday... The opp exists..
[3/13/2004 3:07:45 PM] [hotto] 10/1/03 was the "jail break" up day..
[3/13/2004 3:09:04 PM] [hotto] If I see Japan up +250 on Monday.. and Germany
+100...
[3/13/2004 3:09:29 PM] [hotto] And... we have A/D = 5/1 at 9:40ET..
[3/13/2004 3:09:48 PM] [hotto] maybe I will keep my Calls for a while...:8
[3/13/2004 3:10:16 PM] [hotto] cobralso wrote : Who do you think will take credit for
the explosion? :o
[3/13/2004 3:10:49 PM] [hotto] Let me write the script for the news people.. Monday
night...
[3/13/2004 3:11:04 PM] [hotto] No Terrorist activity over weekend...
[3/13/2004 3:11:28 PM] [hotto] Bush moved to re-take the offensive away from
Kerry...
[3/13/2004 3:11:48 PM] [hotto] Market was Oversold...
[3/13/2004 3:11:59 PM] [hotto] We are in an Election Year..
[3/13/2004 3:12:17 PM] [hotto] Good Earnings Guidance from many companies.
[3/13/2004 3:12:21 PM] [hotto] etc
[3/13/2004 3:12:38 PM] [hotto] croy wrote : Hotto ... not necessarily pertinent but
wave theorie does account sometimes for more complex corrections than 5 waves
down ... So we still could have a bump and more down
[3/13/2004 3:12:43 PM] [hotto] sure
[3/13/2004 3:13:02 PM] [hotto] They have excuses for everything...
[3/13/2004 3:13:28 PM] [hotto] I was an EWA devotee during the 1980s.. made some
Lost it..
[3/13/2004 3:13:55 PM] [hotto] NOw... I use the part of EWA that makes "sense"
within the framework..
[3/13/2004 3:14:27 PM] [hotto] Review how we called the Top in June/ 2003... and
the Bottom price in Sept.. 2003
[3/13/2004 3:15:06 PM] [hotto] Those had to do with using the simplest part of EWA...
Along with what we saw in the markets...using other approaches
[3/13/2004 3:15:22 PM] [hotto] MWid wrote : Does the activity in DIA, SPY and QQQ

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often tend to exaggerate the index moves?

[3/13/2004 3:16:09 PM] [hotto] yes.. Allows Traders to jump on down moves.. (Short without uptick)... ANd.. AH and PM availability

[3/13/2004 3:16:42 PM] [hotto] mace wrote : what happened to QDEL is it no longer G+

[3/13/2004 3:17:09 PM] [hotto] will have a Charge against Earns... maybe legal costs..

[3/13/2004 3:17:33 PM] [hotto] some Sectors...

[3/13/2004 3:18:03 PM] [hotto] Sorting by PPC5 from when DJIA began the decline

[3/13/2004 3:18:32 PM] [hotto] #1 DJ-20 Transports... - How about that ?

[3/13/2004 3:19:07 PM] [hotto] #2 MG835 Semi EQuip... bounced off 3 days testing EMA200

[3/13/2004 3:19:50 PM] [hotto] I consider it important --- held the EMA200 during the Wed and Thurs Selloff in DJIA...

[3/13/2004 3:20:21 PM] [hotto] #3 RLX--X Retail.. Bum50 on Friday..

[3/13/2004 3:21:16 PM] [hotto] #4 BKX--X Banks ...also Bum50..

[3/13/2004 3:22:06 PM] [hotto] just after new ATH on 3/5.. then 4 days down.. in the selloff.. now PlanA1..

[3/13/2004 3:22:20 PM] [hotto] I bot JPM..

[3/13/2004 3:22:42 PM] [hotto] #5 IWM Russell 2000

[3/13/2004 3:23:15 PM] [hotto] so far... IWM did not break below Feb lows..

[3/13/2004 3:23:38 PM] [hotto] #6 XNG--X NatGas.. Bum50

[3/13/2004 3:24:30 PM] [hotto] #7 MG631 Homebuilders.. reversed up... after 4 day decline... after New ATH..

[3/13/2004 3:24:43 PM] [hotto] another PlanA1 thing

[3/13/2004 3:25:18 PM] [hotto] #8 GSO--X Software.. Bullish engulfing.. after close below LBB Thursday

[3/13/2004 3:26:56 PM] [hotto] GSO--X looks like 5eWaves down.. from Jan top.. not great

[3/13/2004 3:27:44 PM] [hotto] SWH shows broke below SMA200 on Thursday.. bounced back up under sma200 on Friday..

[3/13/2004 3:28:06 PM] [hotto] volume was low... OBV is still neg overall.

[3/13/2004 3:28:40 PM] [hotto] #9 CMR--X Consumer.. bounced back up under SMA50 FRiday..

[3/13/2004 3:29:06 PM] [hotto] after a 4 day decline from dble top Highs..

[3/13/2004 3:29:36 PM] [hotto] #10 DJ-30

[3/13/2004 3:30:21 PM] [hotto] #11 XAU - Gold & Silver holding in lower range.. stillover SMA200 and Under sma50

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[3/13/2004 3:31:03 PM] [hotto] DXY0 rallied Friday.. closed over 89
[3/13/2004 3:31:49 PM] [hotto] the October Lows... are about 91.25..
[3/13/2004 3:32:06 PM] [hotto] EMA200 = 91.50 approx now..
[3/13/2004 3:32:45 PM] [hotto] also.. the Thanksgiving week high 91.66..
[3/13/2004 3:33:26 PM] [hotto] That may be a point to get back into some Gold
stocks.
[3/13/2004 3:34:29 PM] [hotto] #12 NYSE bounced... Note.. never fell below the Jan
lows.
[3/13/2004 3:35:08 PM] [hotto] #13 DOT--X Internets.. DBO bounced off EMA100
[3/13/2004 3:35:38 PM] [hotto] another with 3 down waves since January
[3/13/2004 3:36:51 PM] [hotto] HHH bounced.. volume moderate. stuck under LR30
[3/13/2004 3:37:46 PM] [hotto] #14 XTC--X Telecomm still in the 2004 consolidation
range... but now below SMA50
[3/13/2004 3:38:00 PM] [hotto] #15 SOX--X
[3/13/2004 3:38:31 PM] [hotto] #16 CYC--X Cyclical.. Bounced off EMA100
[3/13/2004 3:39:20 PM] [hotto] closed just over the early Feb SL.
[3/13/2004 3:39:50 PM] [hotto] DE surged.. on EArns news
[3/13/2004 3:40:07 PM] [hotto] CAT went along
[3/13/2004 3:40:47 PM] [hotto] PCAR surged back over SMA200
[3/13/2004 3:41:19 PM] [hotto] #17 HUI--X Gold Bug.. like XAU
[3/13/2004 3:41:41 PM] [hotto] #18 DRG--X Drugs.. held at SMA200
[3/13/2004 3:42:14 PM] [hotto] PPH... looks like capitulation on Thursday..
[3/13/2004 3:42:33 PM] [hotto] Now.. can it rally ?
[3/13/2004 3:43:07 PM] [hotto] still.. closed below SMA200
[3/13/2004 3:43:29 PM] [hotto] #19 OSX--X Oil Svc.. closed up
[3/13/2004 3:43:44 PM] [hotto] Bum50 on Friday.
[3/13/2004 3:44:05 PM] [hotto] down from NH52 on 3/2..
[3/13/2004 3:44:53 PM] [hotto] OIH - same pattern.. good selling on last 2 days
down..
[3/13/2004 3:45:18 PM] [hotto] maybe snap back time
[3/13/2004 3:46:07 PM] [hotto] #20 BTK--X Biotechs.. Bullish Engulfing.. after 4 day
decline from NH52
[3/13/2004 3:46:21 PM] [hotto] near Bum50
[3/13/2004 3:47:01 PM] [hotto] BBH similar.. but held well over SMA50..
[3/13/2004 3:47:37 PM] [hotto] #21 XBD--X Brokers.. Bullish Engulfing.. after teh 4
day decline.. off dbl top
[3/13/2004 3:47:53 PM] [hotto] maybe tripple top... approx
[3/13/2004 3:48:24 PM] [hotto] #22 XAL--X Airlines... bounce back over LBB

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[3/13/2004 3:49:00 PM] [hotto] mace wrote : Qdel lowered guidance buy still on G+ list?

[3/13/2004 3:49:11 PM] [hotto] I will check.. after this

[3/13/2004 3:49:51 PM] [hotto] RMRtrader wrote : hotto ... not to change subjects ... but the other night you refered to your 1932 - 1934 rally analysis ... do we have a similer chart pattern now ... since the top in 2000... could you take a moment and elaborate

[3/13/2004 3:51:08 PM] [hotto] The timing from the 1929 top to 1932 Low.. (July 1932)..

[3/13/2004 3:51:44 PM] [hotto] was similar to the March 2000 top in Nasdaq.. to 2002 LOw.. in October..

[3/13/2004 3:54:25 PM] [hotto] The first rally from July 1932 went to Feb 1934..

[3/13/2004 3:55:09 PM] [hotto] That was in the DJ-30... where all the Hot stocks of the 1920s were

[3/13/2004 3:56:05 PM] [hotto] by July 1934 had dropped back from 111 to 87

[3/13/2004 3:56:55 PM] [hotto] then... dble bottom... then began a longer rally..

[3/13/2004 3:57:37 PM] [hotto] Big peak.. in March 1937..

[3/13/2004 3:58:40 PM] [hotto] peak wsa 193..

[3/13/2004 3:59:08 PM] [hotto] then.. down into 4/1938 = 97.50 Low

[3/13/2004 3:59:22 PM] [hotto] Into the WW2 era

[3/13/2004 3:59:56 PM] [hotto] in 1929.. the top was at 386.

[3/13/2004 4:00:28 PM] [hotto] so.. the 1937 peak was about half the 1929 peak..

[3/13/2004 4:01:36 PM] [hotto] There are similarities with the Nasdaq chart.. from March 2000... And Japan.. after the late 1980s peak..

[3/13/2004 4:02:22 PM] [hotto] The "model" idea.. had to do with the Recovery...

[3/13/2004 4:03:33 PM] [hotto] I talked about the Recovery from July or Oct 2002.. into EARly 2004.. as a possible payout of the Y2000.. to 2002 Bear mkt in Nasdaq

[3/13/2004 4:04:08 PM] [hotto] So.. I planned to work the long side of market.. based on the 2 models...

[3/13/2004 4:04:26 PM] [hotto] 1. The 1932 to 1934 recovery model

[3/13/2004 4:05:01 PM] [hotto] 2. The 1982 to 1984 Presidential Re-election Cycle model..

[3/13/2004 4:05:50 PM] [hotto] I used That one.... vs some Average... Because of the close correlation between the "W" approach.. vs the Reagan approach..AND

[3/13/2004 4:06:31 PM] [hotto] When they went to Washington in Dec. 2000 , I heard several references to the "Reagan model"..

[3/13/2004 4:07:23 PM] [hotto] I wrote about that - beginning the first week of Hotto Club.. in Nov. 2002

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[3/13/2004 4:07:39 PM] [hotto] It Worked ...)
[3/13/2004 4:08:04 PM] [hotto] mace wrote : I assume lowest rick G+ are BUM 200?
[3/13/2004 4:08:22 PM] [hotto] yes .. Good point !.. look for Washouts.. in G+ stocks
[3/13/2004 4:08:38 PM] [hotto] mace wrote : OIH down simply because heating season over?
[3/13/2004 4:08:44 PM] [hotto] maybe
[3/13/2004 4:08:54 PM] [hotto] cuidado wrote : On Thurs, there appeared to be across-the-board rally near the end of the a
[3/13/2004 4:08:56 PM] [hotto] cuidado wrote : of the AH session
[3/13/2004 4:09:14 PM] [hotto] ty
[3/13/2004 4:09:28 PM] [hotto] cuidado wrote : I didn't get an exact count, but looked liked at 3:1 A/D. I specifically recall IWM up .94.
[3/13/2004 4:09:31 PM] [hotto] cuidado wrote : On Friday, in first hour, almost all of the ones I had looked at that were up in the AH, kept going up.... After first hour, they leveled off or slid.... any comment on significance?
[3/13/2004 4:10:59 PM] [hotto] Funds .. esp Hedges will make decisions in AH.. We noted that Pos divergence in DJ-20 esp... And minor in COMPQX.. and SOX--X...
[3/13/2004 4:11:19 PM] [hotto] They also saw it.. and acted.
[3/13/2004 4:11:34 PM] [hotto] mace wrote : Are G+ like VSEA whu=ich is below 200ma a but?
[3/13/2004 4:12:30 PM] [hotto] I looked at it Friday.. Hesitated.. seeing it below SMA200.
[3/13/2004 4:13:02 PM] [hotto] Bof A made neg comments on VSEA. when it was at 46...
[3/13/2004 4:13:23 PM] [hotto] Maybe at 39... they will change???
[3/13/2004 4:13:43 PM] [hotto] I would like a close over SMA200= EMA200
[3/13/2004 4:14:04 PM] [hotto] There are plenty of G+ still over SMA200
[3/13/2004 4:14:43 PM] [hotto] kennethroyal wrote : On Yahoo, ^OEX close at \$549.92. Mar 550 CALL \$14.40, Mar 550 PUT \$2.05 virtually no intrinsic value on either so traders betting heavily on up mkt.
[3/13/2004 4:14:56 PM] [hotto] I don't think that's right.
[3/13/2004 4:16:08 PM] [hotto] MG Industry Avgs.. using PPC5
[3/13/2004 4:16:23 PM] [hotto] #1 MG775 Trucking
[3/13/2004 4:16:36 PM] [hotto] MG812 PCs..
[3/13/2004 4:16:53 PM] [hotto] MG327 cleaning prods.. (PG)
[3/13/2004 4:17:11 PM] [hotto] MG346 Confectioners.. (food)
[3/13/2004 4:17:27 PM] [hotto] MG752 Bldg mtls Wholesale
[3/13/2004 4:17:43 PM] [hotto] MG426 Closed end Funds - debt

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[3/13/2004 4:17:58 PM] [hotto] MG716 Sporting activities..
[3/13/2004 4:18:20 PM] [hotto] MG318 Recreational Goods
[3/13/2004 4:18:34 PM] [hotto] MG729 Book Pubs.
[3/13/2004 4:18:53 PM] [hotto] more food...
[3/13/2004 4:19:12 PM] [hotto] #13 MG522 Medical Appliances
[3/13/2004 4:19:30 PM] [hotto] MG347 Beverages
[3/13/2004 4:19:46 PM] [hotto] MG344.. more food
[3/13/2004 4:19:57 PM] [hotto] MG328 Office Supplies
[3/13/2004 4:20:15 PM] [hotto] MG769 Research Svcs
[3/13/2004 4:20:50 PM] [hotto] loftyB wrote : Hotto, do you use the entire Worden indexes and MG Industrial Averages, or do you have you own short list/s ?
[3/13/2004 4:21:16 PM] [hotto] I have a list. of current stocks.
[3/13/2004 4:21:38 PM] [hotto] For Scans.. I use All Items..
[3/13/2004 4:24:13 PM] [hotto] Looking through KR63 for Friday..
[3/13/2004 4:24:34 PM] [hotto] a couple that look interesting.
[3/13/2004 4:24:51 PM] [hotto] PLFE.
[3/13/2004 4:25:16 PM] [hotto] CLSR also under / Over SMA200
[3/13/2004 4:26:27 PM] [hotto] It takes special conditions to set up stocks to hit in KR63..
[3/13/2004 4:27:10 PM] [hotto] had to be drifting lower and lower... Then a KR on a day like Thurs or Friday..
[3/13/2004 4:28:09 PM] [hotto] CVTI.. a trucker... was KR63 on Thursday
[3/13/2004 4:28:38 PM] [hotto] GNTX.. on Thursday..
[3/13/2004 4:29:15 PM] [hotto] Somebody asked me about that one yesterday... I was behind in my scans... Now I can say.... KR63 !
[3/13/2004 4:29:31 PM] [hotto] sorry
[3/13/2004 4:30:07 PM] [hotto] BNI - a Railroad... a KR63 right off SMA200
[3/13/2004 4:30:29 PM] [hotto] wow !.. KR63 and Bum200 in same day !
[3/13/2004 4:30:55 PM] [hotto] AGU.. a Chemical..
[3/13/2004 4:31:14 PM] [hotto] did a KR63.. right off EMA200
[3/13/2004 4:31:32 PM] [hotto] INFY .. wow
[3/13/2004 4:31:49 PM] [hotto] also.. under and over EMA200
[3/13/2004 4:32:23 PM] [hotto] USNA - Wow again !
[3/13/2004 4:33:12 PM] [hotto] CTAC scary
[3/13/2004 4:34:54 PM] [hotto] NR7U... lots of stocks..
[3/13/2004 4:36:13 PM] [hotto] LINK.. pretty
[3/13/2004 4:36:34 PM] [hotto] VISG
[3/13/2004 4:37:05 PM] [hotto] GBX - a railroad... low vol..

ClubHome

[3/13/2004 4:37:24 PM] [hotto] CHRS.. one we had last week..
[3/13/2004 4:37:41 PM] [hotto] NGPS.. but low vol
[3/13/2004 4:38:03 PM] [hotto] Lots to see...
[3/13/2004 4:39:06 PM] [hotto] I put up AS2V.. sorted for PPCT
[3/13/2004 4:39:20 PM] [hotto] oops... Sorted for KR2...
[3/13/2004 4:39:26 PM] [hotto] PRU
[3/13/2004 4:40:05 PM] [hotto] COCO
[3/13/2004 4:40:46 PM] [hotto] KPA.. a REIT
[3/13/2004 4:41:08 PM] [hotto] CBR
[3/13/2004 4:41:33 PM] [hotto] MTSX.. low volume
[3/13/2004 4:43:18 PM] [hotto] PlanA27 sorted for NR7U
[3/13/2004 4:44:00 PM] [hotto] CAV.. (in AMEX)
[3/13/2004 4:44:17 PM] [hotto] ONNN
[3/13/2004 4:44:48 PM] [hotto] UPCS
[3/13/2004 4:45:19 PM] [hotto] FLIR
[3/13/2004 4:45:31 PM] [hotto] FMDAY
[3/13/2004 4:45:46 PM] [hotto] TORM
[3/13/2004 4:46:58 PM] [hotto] SGMS
[3/13/2004 4:47:32 PM] [hotto] PlanA1.. sorted by KR2.
[3/13/2004 4:47:38 PM] [hotto] Oil
[3/13/2004 4:47:45 PM] [hotto] COH
[3/13/2004 4:48:10 PM] [hotto] WRNC
[3/13/2004 4:48:38 PM] [hotto] TLRK... also Bum50
[3/13/2004 4:48:53 PM] [hotto] DHOM... low vol
[3/13/2004 4:49:11 PM] [hotto] AOC
[3/13/2004 4:49:31 PM] [hotto] MERCS
[3/13/2004 4:49:41 PM] [hotto] HBP
[3/13/2004 4:49:52 PM] [hotto] Lotsa stocks
[3/13/2004 4:50:19 PM] [hotto] croy wrote : one way to lower the list is NR71up but to have Close Friday above LR30
[3/13/2004 4:50:25 PM] [hotto] ok
[3/13/2004 4:50:39 PM] [hotto] kellam wrote : fwiw IBDgroups in top 10 and moving up,steel prod,shipping,software security,cosmetics,med sytems eq,bld wood prods.
[3/13/2004 4:50:42 PM] [hotto] ty
[3/13/2004 4:51:02 PM] [hotto] CashMan wrote : Using LINK for an example: Looking at volume when does volume need to be over it's normal range or higher. The volume does not support the 1.03 rise does it
[3/13/2004 4:52:03 PM] [hotto] true... But.. when in PlanA stocks.. volume is not so

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critical for the snap back - first day at least..

[3/13/2004 4:52:29 PM] [hotto] at least Volume Friday.. was up from Thursday..

[3/13/2004 4:53:15 PM] [hotto] But.. now.. ??? watch for stalling.. I will pass

[3/13/2004 4:55:09 PM] [hotto] stan1z wrote : It appears that CSCO has reversed from a bottoming process, do you agree?

[3/13/2004 4:55:47 PM] [hotto] yes... but needs a BTBO..

[3/13/2004 4:56:49 PM] [hotto] Over the 3/5 SH.. would be a first step... OR over the 2/26 SH..

[3/13/2004 4:57:14 PM] [hotto] croy wrote : Hotto, when doing a planA play ... do you trust OBV on the rise to confirm a buildup or only as it reaches the last high with neg div to tell you to get out ?

[3/13/2004 4:57:47 PM] [hotto] I will stay with a PlanA.. if OBV continues to make new Highs..

[3/13/2004 4:58:27 PM] [hotto] And - yes.. I am alert to Neg divergences at retest Highs.

[3/13/2004 4:58:34 PM] [hotto] Tradeboy wrote : ur opinoin on AMAT Hotto please??

[3/13/2004 4:59:38 PM] [hotto] It looks ready.. but OBV not supportive.. volume Friday was disappointing

[3/13/2004 5:00:19 PM] [hotto] BRKS - at least had a DBO

[3/13/2004 5:00:33 PM] [hotto] CCMP... a Good one !

[3/13/2004 5:01:36 PM] [hotto] a DBO and Incr Volume.. after 5 down days.

[3/13/2004 5:02:37 PM] [hotto] UTEK.. vol slowed

[3/13/2004 5:02:48 PM] [hotto] TER - same

[3/13/2004 5:03:19 PM] [hotto] OSIS..

[3/13/2004 5:03:45 PM] [hotto] PLAB one of our G++ babies

[3/13/2004 5:04:21 PM] [hotto] XXIA...Bum200

[3/13/2004 5:04:37 PM] [hotto] and DBO... barely

[3/13/2004 5:04:53 PM] [hotto] volume slowed

[3/13/2004 5:05:22 PM] [hotto] loftyB wrote : DOX ? Good obv div.

[3/13/2004 5:05:43 PM] [hotto] yes... Thanks !

[3/13/2004 5:05:58 PM] [hotto] croy wrote : Hotto must leave ... TY again

unbeleivable in depth analysis today appreciated the EWA comment I am a recovering EWA addict myself . I don't want to be a party pooper and a clock keeper .. but you have been at this for so many hours may be we should keep a few of your strenghts for later :)

[3/13/2004 5:06:16 PM] [hotto] good point... thanks for comment

[3/13/2004 5:06:49 PM] [hotto] I wanted to do a bunch today... with the potential Turnaround at hand...

ClubHome

[3/13/2004 5:07:47 PM] [hotto] and.. looking at many stocks.. lots look tempting.. but be picky... Volume here is important...

[3/13/2004 5:08:14 PM] [hotto] there should be Big buyers... at the important Pos Reversals..

[3/13/2004 5:08:34 PM] [hotto] I will end it here..

[3/13/2004 5:09:08 PM] [hotto] I plan a review of the DJIA 30 again.. but that will take me an hour or more...

[3/13/2004 5:09:24 PM] [hotto] I may put together a summary...

[3/13/2004 5:09:35 PM] [hotto] no promises...)

[3/13/2004 5:09:52 PM] [hotto] bye

[3/13/2004 5:10:04 PM] [HOTTO] This channel is no longer a moderated auditorium

[3/13/2004 5:10:08 PM] [hotto] armiller wrote : hotto your energy is amazing - thanks for all you do

[3/13/2004 5:10:09 PM] [hotto] Cobratrader wrote : TYH

[3/13/2004 5:10:36 PM] [hotto] time for cold one .. now... DJIA later

[3/13/2004 5:11:01 PM] [zcairo1] thanks Hotto! great overview

[3/13/2004 5:11:47 PM] [loftyB] Good job Hotto thanks, learn more and more. Most important to sense what is going on without prejudice and keep in line with the market.

[3/13/2004 5:12:55 PM] [Quintus] much thanks hotto, for valuable market analysis

[3/13/2004 5:13:37 PM] [hotto] Lofty..well said !... be ready.. with a plan..

[3/13/2004 5:14:01 PM] [hotto] On the Options - earlier... Yahoo numbers were bad...

[3/13/2004 5:14:35 PM] [hotto] OEX March 550 Calls (4.50 x 4.80) PUTs (4.90 x 5.20)

[3/13/2004 5:19:10 PM] [kellam] thanks much hotto, very informative as always

[3/13/2004 5:19:47 PM] [tickpick] thanks hotto, it's a gold mine getting this kind of market analysis....!

[3/13/2004 5:23:24 PM] [hotto] yw....)

[3/13/2004 5:23:30 PM] [hotto] I forgot....

[3/13/2004 5:23:41 PM] [hotto] My website....

[3/13/2004 5:23:48 PM] [hotto] Hottoworks.com

[3/13/2004 5:24:13 PM] [hotto] I am told - it is a bargain... =D

[3/13/2004 5:24:55 PM] [hotto] bye

[3/13/2004 5:26:41 PM] [gary12] TYH :) =D

[3/13/2004 5:34:36 PM] [cobralso] Great show big H

[3/13/2004 5:52:20 PM] [Newkid49] ditto all the above Hotto & thanks....just htinking

[3/13/2004 6:00:39 PM] [youngman] The biggest bargain is Saturday chats but today areally good thing as Martha would say see my Email

ClubHome

[3/13/2004 6:09:22 PM] [Johnster] Wow! I see CAMD finally filled that gap many of us were worried about...might be worth warching now.

[3/13/2004 6:59:01 PM] [Aktony] :D Perhaps, someday, that might be partly correct... yes regarding bodily fluids.

[3/13/2004 8:40:00 PM] [w2jc] at this time, all the weekly Elliott Wave Analyzer chart sets have been updated at <http://www.elliottwaves.us> -- these include: Major Indexes, DJ-30, DJ-20 stocks, MG Sectors, SirPoolPlayer & Ycc & w2jc watchlists and 1200+ stocks.

[3/13/2004 9:33:59 PM] [HOTTO] youngman has replied to: Multiple Monitor Setup

[3/13/2004 9:35:30 PM] [HOTTO] youngman has replied to: Multiple Monitor Setup

[3/13/2004 11:44:29 PM] [waverider1] ,